

Annual Accounts 2011 - 2012
Together with the report of the Principal Auditor Thereon



Government of Gibraltar





Gibraltar Audit Office
23 John Mackintosh Square
Gibraltar

The Honourable Adolfo John Canepa
Speaker of the Gibraltar Parliament
Gibraltar

5 July 2013

Dear Mr Speaker

I herewith submit my report on the audit of the public accounts of Gibraltar for the year ended 31 March 2012, together with the accounts certified by me. I shall be grateful if you would arrange for the report and accounts to be laid before Parliament pursuant to Section 74(2) of the Constitution of Gibraltar.

Yours sincerely,

A handwritten signature in blue ink, appearing to be 'J C Posso'.

J C Posso
Principal Auditor

REPORT OF THE PRINCIPAL AUDITOR

on the Public Accounts of Gibraltar
for the financial year ended
31 March 2012



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Reporting Authority

1.1.1 Section 74(1) of the Constitution of Gibraltar requires the public accounts of Gibraltar and of all courts of law and all authorities and offices of the Government to be audited and reported on by the Principal Auditor. Section 74(2) requires that such reports be submitted and laid before the Gibraltar Parliament. Section 74(3) lays down that in the exercise of his functions under the Constitution the Principal Auditor shall not be subject to the direction or control of any other person or authority.

1.1.2 The provisions of Part IX of the Public Finance (Control and Audit) Act empower the Principal Auditor to audit and report on the accounts of every person or body that is in receipt of a contribution from public moneys, or in respect of whom the Government has given a guarantee to any person, or whose operations may impose or create a liability on any public moneys - not being a body corporate whose accounts the Principal Auditor is for the time being specifically required or empowered to audit and report on under any other law. A copy of every such audited account and any report of the Principal Auditor thereon is required to be laid before the Gibraltar Parliament.

1.1.3 The Principal Auditor is also required to audit the accounts of a number of other bodies, such as those of statutory authorities and government agencies, and to report thereon in accordance with the relevant legislation. He also has a statutory obligation to audit liquidators' accounts in respect of companies in compulsory liquidation, official trustee accounts of debtors adjudged bankrupt and, by agreement, audits a number of other accounts.

Audit Evidence

1.2.1 The audit programme of work, decided annually by the Principal Auditor, is designed to provide sufficient and appropriate audit evidence in order to offer a reasonable basis for an opinion to be given on the general accuracy and regularity of the Government's financial and accounting transactions. Given the significant volume and diversity of these transactions such evidence is obtained by applying selective and sampling procedures. In deciding the level of selective testing and sample sizes, account is taken of the results of in-depth reviews designed to identify possible areas of weakness and/or risk and also on the degree to which reliance and assurance can be placed on Treasury, departmental accounting practices and internal control systems.

Reporting Process

1.3.1 The Principal Auditor has discretion as to the form and content of his annual report on the public accounts of Gibraltar. However, he generally restricts himself to reporting matters that he considers significant and/or constitute an actual or potential loss of public resources, a lack of financial control, an impairment of accountability and a breach of, or non-compliance with, legislative or other requirements. He does not generally report errors or deficiencies that, in his opinion, have been, or are being, satisfactorily rectified, except where deficiencies have resulted in a loss to the public purse. Departments covered in this report are not the only departments that have been subjected to audit examination since the last report.

1.3.2 Audit views, advice, recommendations and other observations contained in the report on the annual accounts are discussed with Controlling Officers and Receivers of Revenue who are requested for their views and comments. Where appropriate, responses from auditees are summarised for inclusion in the annual report.

Value for Money Audit

1.4.1 Value for Money (VFM) examinations assess the extent to which government departments and other public bodies have employed their resources; whether financial, human or material; in the performance of their functions and activities. VFM audits principally provide independent information, advice and assurance concerning economy, efficiency and effectiveness in the major fields of revenue, expenditure and the management of resources, including the evaluation of service quality and the measurement of performance. VFM reviews also highlight appropriate means of securing improvements in financial control and value for money, and encourage, support and assist audited bodies in taking proper action where improvements are shown to be necessary and cost effective in order to enhance accountability.

1.4.2 Although the Principal Auditor does not yet have specific statutory authority to carry out VFM examinations he has been doing so, with the support of the Government, since 1992. VFM reviews do not question the merits of policy objectives. However, the means by which policy objectives are pursued, the implementation arrangements and controls, the costs incurred and the results achieved are all legitimate subjects for VFM examinations.

1.4.3 The Principal Auditor reports both good practice and management deficiencies. The selection of topics for investigation is based on a systematic review of government spending with particular attention given to areas where the largest resources are involved, where VFM is judged most at risk and where there are greater opportunities to enhance performance. All studies undertaken as part of the VFM programme should have a lasting benefit to the audited body through improved service delivery, financial savings and/or improved governance.

1.4.4 Draft VFM reports are discussed with the audited body concerned with a view to identify any fundamental differences of opinion on the main facts and conclusions to ensure accuracy and completeness as well as a balanced and fair presentation. Reports do incorporate responses received to the main issues raised.

1.4.5 Audit work on VFM exercises conducted so far has generally shown to have a positive and valuable effect on departments and other public bodies, by providing them with a greater awareness regarding areas covered by the audit programme of VFM studies and from improvements made to systems and procedures on the specific areas examined.

1.4.6 Two VFM reviews and four follow-up reviews were completed since the audit report on the annual accounts for the financial year 2010-11 was published. A summary of the main findings and recommendations is presented in Part 5 of this report.

1.4.7 The Principal Auditor is committed to continue developing VFM reviews given that VFM examinations play a crucial role in providing an independent assessment on whether government departments and other public entities are spending taxpayers' money economically, efficiently and effectively.

General

2.1.1 Section 52 of the Public Finance (Control and Audit) Act requires the Accountant General within a period of 9 months, or such longer period as shall be allowed, after the close of each financial year to sign and transmit to the Principal Auditor accounts showing fully the financial position of the Government of Gibraltar at the end of such financial year. Pursuant to Section 52, the public accounts of Gibraltar for the financial year ended 31 March 2012 were submitted to me on 20 December 2012. I finalised my report on these accounts on 30 April 2013. Information that I received, which might be relevant to my report, after 30 April 2013 but before the date I certified the public accounts of Gibraltar for the financial year ended 31 March 2012 has not been included in my report.

Statement of Assets and Liabilities

2.2.1 The statement of Assets and Liabilities, prepared as part of the public accounts of Gibraltar, does not reflect a large number of government assets, as the government accounting system is maintained on a cash basis. Assets not shown include government housing and buildings, vehicles, debtors, as well as shareholding in government-owned companies and joint venture companies. Liabilities, such as sundry creditors are similarly not shown in the Statement.

2.2.2 The statement of Assets and Liabilities therefore represents only year-end cash assets and liabilities. A note to this effect appears in the statement of Assets and Liabilities in the Annual Accounts.

Consolidated Fund

2.3.1 *General* - The Consolidated Fund consists of all revenues and other moneys raised or received for the purposes of the Government of Gibraltar, except revenues or other moneys that are payable by or under any law into some other fund. All expenditure from the Consolidated Fund must be authorised by an appropriation law or by the Gibraltar Constitution or any other law in force in Gibraltar.

2.3.2 The Consolidated Fund balance on 31 March 2012 stood at £213.46m, compared to £324.68m on 31 March 2011, an original estimate of £257.72m and a forecast outturn of £212.93m.

2.3.3 *Consolidated Fund – Revenue* - Recurrent revenue income during the financial year 2011-12 was £454.56m, compared to an original estimate of £393.70m, a forecast outturn of £452.31m and an increase of £71.89m (18.8%) compared to the previous year's recurrent revenue yield of £382.67m. The year-on-year rise was due to increases in receipts mainly from Company Tax £28.29m, Import Duties £26.06m, Income Tax £9.55m, General Rates and Salt Water Charges £5.93m, Group Practice Medical Scheme £1.72m, Sale of Electricity to Consumers £0.82m and Services provided to the MOD by the Gibraltar Health Authority £0.66m. On the other hand, there was a year-on-year decrease in Consolidated Fund Interest £3.45m and Savings Bank Revenue Account – Surplus £1.29m.

2.3.4 On 31 March 2012 there was a loss on foreign exchange rates on the Euro accounts amounting to £1.37m.

2.3.5 I hereunder provide the explanations received from Receivers of Revenue for the major variances between original estimates and actual revenue during the financial year 2011-12: -

Head 1 – Income Taxes

Subhead 1 – Income Tax

Original Estimate - £122,500,000

Actual Revenue - £132,095,110

In her reply, the acting Commissioner of Income Tax stated that the increase in receipts was attributable to the following:

- an increase in the annual average earnings;
- an increase in the number of employee jobs in the local labour market;
- continued progress made by the Income Tax Office in ensuring the timely payment of current PAYE by employers; and
- payments on account received from self-employed individuals in accordance with the provisions of the Income Tax Act, 2010.

Head 1 – Income Taxes

Subhead 2 – Company Tax

Original Estimate - £30,000,000

Actual Revenue - £57,305,746

The acting Commissioner of Income Tax explained that although there had been a significant increase in the corporate tax yield for the financial year 2011-12, it was not possible to either state or comment on the “true” variance in the tax yield, other than by attributing elements of the variance to the following:

- an underestimation of collections, given the uncertainty of the future collection trend in respect of corporation taxes;
- the provisions of the Income Tax Act, 2010 allowing for the widening of the tax base to include companies that were previously outside the scope of local taxation; and
- the full implementation of the advanced payment mechanism, whereby companies are required to pay an estimate of their future liability prior to filing their returns.

Head 2 – Duties, Taxes and Other Receipts

Subhead 1 – Import Duties

Original Estimate - £92,000,000

Actual Revenue - £116,623,242

The Collector of Customs explained that the 2011-12 estimate submission was based on the 2010 collections assuming an equal level of activity and at the then current rates of import duty. However, import duty rates on tobacco and cigarettes were increased in April 2011. In addition, the Collector emphasised that there had been an increase in the volume of cigarettes imported.

Head 3 – Gambling Fees, Taxes and Lottery

Subhead 4 – Government Lottery - Surplus

Original Estimate - £1,000

Actual Revenue - £846,478

The Accountant General explained that due to the wide variations in annual surpluses, the £1,000 is a token amount provided in the approved estimates, and the transfer of any surplus is performed at the end of the financial year.

Head 4 – Rates and Rents

Subhead 1 – General Rates and Salt Water Charges

Original Estimate - £21,800,000

Actual Revenue - £21,297,257

In her reply, the Accountant General stated that the variance is mainly attributable to a shortfall in collections during the financial year compared to the estimate submission.

Head 6 – Government Earnings

Subhead 1 – Interest - Consolidated Fund

Original Estimate - £4,200,000

Actual Revenue - £543,362

The Accountant General informed me that the variance is the result of Government's decision not to charge the fee payable by the Government-owned companies on account of the advances made during the year from the Consolidated Fund, as in previous years.

Head 6 – Government Earnings

Subhead 7 – Other Fees and Receipts - Other Reimbursements

Original Estimate - £800,000

Actual Revenue - £1,227,469

The Accountant General explained that the increase was mainly attributable to the following unbudgeted receipts:

- adjustments of the payment of social insurance contributions made by companies during a number of years erroneously credited to Income Tax and Company Tax amounting to nearly £0.34m; and
- the recovery of overpayments made over a five year period to an agent of the Government amounting to almost £0.17m.

Head 6 – Government Earnings

Subhead 9 – Savings Bank Revenue Account - Surplus

Original Estimate - £559,000

Actual Revenue - £Nil

In her reply the Accountant General informed me that, notwithstanding that the Savings Bank Reserve Account balance stood at £0.73m on 31 March 2012, it was decided not to transfer the surplus to the Consolidated Fund Revenue.

2.3.6 *Consolidated Fund – Expenditure* - Recurrent expenditure for 2011-12 stood at £392.04m, compared to an original estimate of £372.19m, a forecast outturn of £421.06m and an increase of £40.14m (11.4%) compared against the previous year's recurrent expenditure of £351.90m.

2.3.7 *Consolidated Fund – Expenditure – Consolidated Fund Contributions* - The Contribution to the Improvement and Development Fund during the financial year 2011-12 was £181.50m, compared to the previous year's expenditure of £92.50m. In addition, there was a Contribution to Wholly-owned Government Companies of £28.30m.

2.3.8 I hereunder draw attention to the reasons provided by Controlling Officers regarding variances between the original estimates and the actual expenditure for the financial year 2011-12, which in my opinion warrant an explanation: -

Head 03 – Pensions

Subhead 1 – Pensions

Original Estimate - £20,000,000

Actual Expenditure - £21,468,780

The Accountant General informed me that the variance partly arose due to the fact that Treasury's estimate submission of £20.70m was subsequently reduced to £20.00m. She explained that the remaining variance was attributable to the following:

- the difference between the estimate, calculated using the guaranteed minimum of 2%, and the actual annual increase in pensions effective from 1 July 2011 of 3.8%; and
- officers who retired during the financial year who, although were eligible to retire, were not included in the estimates submission, as they had not expressed an intention to retire.

Head 04 – Employer's Contributions

Subhead 1 – Social Insurance

Original Estimate - £3,800,000

Actual Expenditure - £3,289,022

The Accountant General explained that the variance was mainly due to Treasury's estimate submission being over-stated, as it had been calculated using an average of the previous financial year's actual spend and did not take into account the number of employees having transferred from the Government payroll to Government Agencies, Authorities and Companies.

Head 05 – Public Debt Charges

Subhead 2 – Government Debentures - Interest

Original Estimate - £10,000,000

Actual Expenditure - £11,982,011

The Accountant General informed me that the variance was attributable to an increased demand in new debenture issues, particularly those paying interest at the rate of 5 per cent per annum.

Head 07 – Revenue Repayments

Subhead 1 – Repayment of Revenue

Original Estimate - £5,000,000

Actual Expenditure - £5,757,442

In her reply, the Accountant General explained that the expenditure was mainly due to an excess of refunds paid out during the financial year in respect of tax overpaid by individuals amounting to £5.42m and companies totalling £0.15m. In addition, the Income Tax Office effected numerous adjustments amounting to £0.13m in respect of

PART TWO

the GPMS element of collections credited to Social Insurance Contributions instead of Income Tax.

Head 1A – Education

Subhead 2 Other Charges – 4 Scholarships (a) Mandatory

Original Estimate - £4,707,000

Actual Expenditure - £5,642,719

The Director of Education explained to me that the variance was mainly as a result of an increase by forty in the number of students receiving a Government scholarship in September 2011 compared to the number estimated and an unbudgeted increase of 6% in the maintenance grant as from September 2011.

Head 5A – Family and Community Affairs

Subhead 2 Other Charges – 5 Contribution to Statutory Benefits Fund

Original Estimate - £7,500,000

Actual Expenditure - £10,000,000

The Financial Secretary informed me that the increase was an additional contribution to the Statutory Benefits Fund that was agreed by the Government in view of the increased level of net expenditure of the Statutory Benefits Fund.

Head 5A – Family and Community Affairs

Subhead 2 Other Charges – 6 Contributions from the Consolidated Fund to the Care Agency (b) Additional Contribution

Original Estimate - £16,216,000

Actual Expenditure - £16,971,000

The Principal Secretary, Family, Youth and Community Affairs informed me that the variance was mainly as a result of an increase in payroll related costs.

Head 6F – Broadcasting

Subhead 2 Other Charges – 1 Contribution to Gibraltar Broadcasting Corporation

Original Estimate - £2,000,000

Actual Expenditure - £2,597,737

The Principal Secretary (Ministry of Education, Financial Services, Gaming, Telecommunications and Justice) informed me that the approved estimate did not include financial provision to cover an approved increase in payroll, two annual pay increases, the cost of the 2011 General Election, the deficit incurred in the financial year 2010-11 and the operating shortfall during the financial year 2011-12.

Head 6G – Utilities

Subhead 2 Other Charges – 1 Contributions from the Consolidated Fund to the Gibraltar Electricity Authority (c) Additional Contribution

Original Estimate - £9,056,000

Actual Expenditure - £14,870,000

The Financial Secretary explained that the variance was mainly attributable to an increase in fuel costs of £5.09m.

Head 7A – Health

Subhead 2 Other Charges – 1 Contributions from the Consolidated Fund to the Gibraltar Health Authority (b) Additional Contribution

Original Estimate - £28,469,000

Actual Expenditure - £35,742,000

In her reply the Accountant General informed me that, based on the information supplied by the Gibraltar Health Authority, the additional contribution was mainly attributable to cover for increased spending in pay-related costs, relief cover and additional expenditure on prescribed drugs, medical departments and sponsored patients.

Head 7B – Civil Contingency

Subhead 2 Other Charges – 1 Civil Contingency Planning

Original Estimate - £134,000

Actual Expenditure - £579,911

The Accountant General explained to me that the variance was due to the following:

- the acquisition of equipment and stock of foam concentrate for the Fire Brigade; and
- the relocation costs of Mediterranean Hotel residents and expenses related to the safety and security of the Mediterranean Hotel.

Notwithstanding the Accountant General's reply, I asked the Financial Secretary, who had approved the expenditure, why capital expenditure in the sum of £0.18m in connection with the purchase of a portable fire pump and a trailer mounted monitor, in addition to the element of the shipping costs amounting to just over £5,400, had been charged to the Consolidated Fund.

The Financial Secretary explained to me that it was decided at the time that, as this was an exceptional expenditure related to Civil Contingency, both the foam concentrate and the related equipment should be charged to the Civil Contingency vote in the Consolidated Fund. However, he agreed with my recommendation that an appropriate note be inserted in the relevant page in the annual accounts.

Head 17 – Consolidated Fund Contributions

Subhead 2 Contribution to Wholly-Owned Government Companies

Original Estimate - £Nil

Actual Expenditure - £28,300,000

The Financial Secretary explained to me that the contribution amounting to £28.3m was to cover the recurrent expenditure deficits incurred over a number of years by a number of Government-owned companies.

Consolidated Fund - Unauthorised Expenditure

2.4.1 All Consolidated Fund expenditure in the financial year 2011-12 was covered by appropriation as required under Section 69 of the Constitution of Gibraltar.

Consolidated Fund - Unauthorised Use of Savings

2.5.1 There was no unauthorised use of savings in the financial year 2011-12.

Improvement and Development Fund

2.6.1 *General* - The Improvement and Development Fund (I&DF) ended the financial year 2011-12 with a balance of £0.50m, compared to an original estimate of £0.75m, a forecast outturn of £0.17m and the previous year's balance of £3.51m.

2.6.2 *Revenue* - The revenue of the I&DF for 2011-12 was £186.86m, compared to an original estimate of £96.30m, a forecast outturn of £186.21m and the previous year's revenue of £104.77m.

2.6.3 I obtained explanations from Receivers of Revenue for the larger variances between original estimates and actual revenue for the financial year 2011-12 and hereunder highlight the explanations provided to me: -

Head 101 – Contribution and Loans

Subhead 1 – Contribution from Consolidated Fund - Reserve

Original Estimate - £86,000,000

Actual Revenue - £181,500,000

The Financial Secretary explained that the additional funding received from the Consolidated Fund was to offset the excess capital expenditure incurred during the financial year 2011-12 and the shortfall in capital revenue from Land and Building Sales and Leases.

Head 102 – Sale of Government Properties and Other Premia

Subhead 1 – Land and Building Sales and Leases

Original Estimate - £10,000,000

Actual Revenue - £1,432,203

The Financial Secretary stated that property sales envisaged did not materialise resulting in lower than anticipated revenue collections.

Head 104 – Reimbursements

Subhead 6 – Receipts in connection with the transfer of MOD Electricity Undertaking

Original Estimate - £Nil

Actual Revenue - £616,000

The Financial Secretary informed me that the MOD made a payment during the financial year 2011-12 in accordance with the provisions of an agreement between the MOD and the Government relating to the upgrade of the MOD electricity network on transfer of the MOD electricity generation and HV distribution undertaking to the Government.

Head 104 – Reimbursements

Subhead 7 – Tunnel Project - Contract Performance Bond Receipts

Original Estimate - £Nil

Actual Revenue - £3,023,107

In his reply, the Financial Secretary explained that the monies received relate to a performance bond, which became due to the Government consequent to the construction company undertaking the tunnel project being in breach of its obligations under the contract.

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2.6.4 *Expenditure* - The expenditure of the I&DF for the financial year 2011-12 was £189.87m, compared to an original estimate of £95.89m, a forecast outturn of £189.55m and the previous year's expenditure of £127.49m.

2.6.5 I hereunder detail the reasons provided to me by Controlling Officers on the variances between the original estimates and the actual expenditure for the financial year 2011-12 that I considered of major significance: -

Head 101 – Departmental

Subhead 1 Works and Equipment – (b) Housing Works and Repairs

Original Estimate - £2,000,000

Actual Expenditure - £3,870,589

The acting Principal Housing Officer explained that part of the variance related to an additional project approved during early 2012 at a cost of nearly £0.80m. In addition, the acting Principal Housing Officer informed me that the variance was also partly due to another major project amounting to £0.80m, which was managed centrally but charged to the Housing subhead.

Head 101 – Departmental

Subhead 1 Works and Equipment – (d) Other Departments, Agencies and Authorities

Original Estimate - £2,250,000

Actual Expenditure - £3,505,528

The Financial Secretary informed me that the above-mentioned subhead was subdivided into twenty two components for the various departments, agencies and authorities that, up to the financial year 2010-11 had mostly been shown as individual subheads. No apportionment was provided in the approved budget, which was significantly less than the individual budget allocations provided for in the previous year. The Financial Secretary explained that taking the prior year's budget allocation as a yardstick, the variance can be attributed directly to expenditure incurred in the Improvement to IT Infrastructure – EU ERDF (£0.54m), the Gibraltar Regulatory Authority (£0.50m) and the newly formed Housing Works Agency (£0.41m).

Head 102 – Projects

Subhead 1 Beautification Projects – (c) Beautification of Europa Point

Original Estimate - £1,224,000

Actual Expenditure - £2,661,567

The project consultant through the Principal Secretary, Ministry of Education, Financial Services, Gaming, Telecommunications and Justice, explained to me that the reason for the variance was mainly as a result of a large number of major variations made during the period of the Europa Point project, which he described to me in detail.

Head 102 – Projects

Subhead 2 – New Roads and Parking Projects (a)(i) Tunnels and Roads to North Front

Original Estimate - £14,000,000

Actual Expenditure - £8,628,542

The Financial Secretary informed me that the variance was largely due to the fact that works were halted, as a result of a contractual dispute with the contractors.

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Head 102 – Projects

Subhead 3 – Relocation Costs (a) MOD

Original Estimate - £3,750,000

Actual Expenditure - £2,252,414

Head 102 – Projects

Subhead 3 – Relocation Costs (b) Other

Original Estimate - £3,500,000

Actual Expenditure - £4,874,157

The Financial Secretary explained that estimates for both relocation costs subheads are difficult to quantify, as expenditure is generally driven by decisions as and when these arise and hence is difficult to project.

Head 102 – Projects

Subhead 4 – Reclamation Projects

Original Estimate - £4,000,000

Actual Expenditure - £5,238,731

The Chief Executive, Technical Services explained to me that the eastside reclamation project was led by a company on behalf of the Government and although the estimated project cost was set at nearly £7.09m, the approved budget was £4.00m. The Financial Secretary subsequently confirmed to me that the £4.00m approved budget allocation was established on the basis of it being a reasonable provision for the expenditure to be incurred during the financial year 2011-12.

Head 102 – Projects

Subhead 5 – Other Projects (c) New Airport Terminal Building

Original Estimate - £14,000,000

Actual Expenditure - £37,960,050

In his reply, the Financial Secretary stated that the vast variance was due to the fact that there was a concerted effort to complete the project within a scheduled period.

Head 102 – Projects

Subhead 5 – Other Projects (e) Law Courts

Original Estimate - £4,000,000

Actual Expenditure - £8,109,295

The Private Secretary (Projects) to the Chief Minister explained that the main reason for the variance was that the approved budget was £3.00m less than the project budget submission and, in addition, a number of major variations were made to the contract, which were not originally envisaged as part of the contract.

Head 102 – Projects

Subhead 5 – Other Projects (g) Upgrade of Playgrounds

Original Estimate - £700,000

Actual Expenditure - £1,659,115

The Chief Executive, Gibraltar Sports and Leisure Authority informed me that the main reason for the expenditure going over the approved budget was that more playgrounds than originally envisaged were approved during the financial year.

Head 102 – Projects

Subhead 5 – Other Projects (h) Old St Bernard’s Hospital Demolition and Conversion Works

Original Estimate - £1,000,000

Actual Expenditure - £2,429,848

The Private Secretary (Projects) to the Chief Minister explained that notwithstanding the fact that in this particular project the approved budget was nearly £3.88m less than the budget submission, an element of the proposed works was cancelled during the financial year.

Head 102 – Projects

Subhead 5 – Other Projects (i) Old Naval Hospital Conversion and Refurbishment Works

Original Estimate - £8,000,000

Actual Expenditure - £9,910,654

The Private Secretary (Projects) to the Chief Minister informed me that in this particular project the approved budget was nearly £1.93m less than the budget submission, which almost matched the variance.

Head 102 – Projects

Subhead 5 – Other Projects (s) New School Buildings

Original Estimate - £1,500,000

Actual Expenditure - £2,644,694

In his reply, the Private Secretary (Projects) to the Chief Minister explained that the variance was attributable to an additional project, which involved an extension to a school completed during the 2011 summer school recess at a value of around £1.34m.

Head 102 – Projects

Subhead 5 – Other Projects (z)(a) Varyl Begg Estate

Original Estimate - £Nil

Actual Expenditure - £1,361,703

The Private Secretary (Projects) to the Chief Minister explained that no allowance was made for the beautification and landscaping project of Varyl Begg Estate for the financial year 2011-12, although he received Government approval to proceed and financial approval granted during the financial year in question.

Head 102 – Projects

Subhead 6 – Equity Funding - Gibraltar Investment (Holdings) Ltd

Original Estimate - £15,000,000

Actual Expenditure - £72,000,000

The Financial Secretary explained to me that the excess expenditure was to clear the capital expenditure incurred by the various wholly-owned Government companies to the extent that these were not funded from the companies’ own source of finance, such as asset sales. These expenditures were being funded by way of temporary advances from the Consolidated Fund and it was decided to clear these advances in full.

2.6.6 Review of Improvement and Development Fund Expenditure (I&DF) 2011-12 -
A review of I&DF expenditure for the financial year 2011-12 was carried out. The majority of the expenditure during the financial year was in respect of contracted works on various projects, which were, in the greater part of cases, channelled through the

correct Government tender process. Expenditure, which was not, were on-going major works, which were channelled through Gibraltar Land Reclamation Company Limited, i.e. the airport terminal building; part of the revetments and promenades; and the relocation costs (MOD and Other). I, therefore, concentrated on those projects, or part thereof, which in my view should have proceeded through the Government Procurement Office, including the fitting of the new airport terminal building. The sample selection revealed a number of uncertainties, which I set out hereunder:

Head 101 – Departmental

Subhead 1 Works and Equipment – (d) Other Departments, Agencies and Authorities

Original Estimate - £2,250,000

Actual Expenditure - £3,505,528

Gibraltar Culture and Heritage Authority

Within this subhead, the Gibraltar Culture and Heritage Authority (GCHA) contracted a Government-owned company to undertake works at the Central Hall at a cost of £39,889 dispensing with the correct tender procedures and only one company was approached. In addition to this amount, a further sum amounting to £8,360 in connection with the balance payments of works commenced during the previous financial year at the Central Hall and at Casemates Galleries, had not been granted authority by the Financial Secretary for the expenditure to be incurred, despite the fact that the Financial Secretary was the controlling officer of the subhead.

Gibraltar Health Authority

A payment of £14,896 was effected to an IT supplier in December 2011 in respect of IT equipment for various Gibraltar Health Authority departments. The purchase did not pass through the Government tender process, as part of the order amounting to £4,882 was required urgently and no selective tender process was carried out, whilst a selective tender from two suppliers was conducted for the remainder of the order amounting to £10,014. I informed the Financial Secretary that I considered that the order should have been passed through the Government Procurement Office.

A payment amounting to £9,800 was made to an electrical company in March 2012 for electrical infrastructure and installation works carried out at the Primary Care Centre, which was not passed through the Government Procurement Office. The company was selected on the basis that they had been used before for other works and it was the only electrical company on the Government Approved List of Contractors. However, the company was not found in the Government Approved List of Contractors for the period in question. I explained to the Financial Secretary that I was of the view that these works should have passed through the Government Procurement Office.

A payment amounting to £140,524 was made in March 2012 in respect of equipment purchased for the Pathology Department, which was not directed through the Government Procurement Office but instead the Pathology Services Manager carried out a selective tender by approaching all the equipment service providers used by the Pathology Department. Fifteen of the seventeen articles purchased exceeded the Government tender threshold, of which two exceeded £50,000 each. The Pathology Services Manager had previously explained to the auditor that the department was completely autonomous in terms of ordering and receiving goods in order to meet the established “quick turnaround” criteria. However, he did state that purchases of over £97,000 were channelled through the Government Procurement Office, which I assumed must have been an old EU tender threshold. Notwithstanding the Pathology

Services Manager's mistaken understanding of the tender threshold levels and procedures, I informed the Financial Secretary that, in this particular case the purchase should have proceeded through the Government Procurement Office.

Gibraltar Port Authority

The former Director of Maritime Affairs directly contracted a company to create the Gibraltar Port Authority website at a cost of £72,620. No tender process was carried out, despite the fact that it exceeded the Government tender threshold for the performance of services and not even a selective tender process was held. When questioned why he did not abide by tender procedures the former Director of Maritime Affairs explained that it was done because of the sensitivity of certain aspects of the website activity but he did not recall what they were. He further informed me to direct any further questions on the matter to the Gibraltar Port Authority. However, when the Port VTS Manager was questioned he recalled that the decision to select the company was made before they were brought into the project and were totally unaware of the sensitive issues mentioned, even questioning the merits of the sensitivity. I explained to the Financial Secretary that, from email correspondence, he had granted verbal consent for the expenditure to be incurred without being channelled through the Government Procurement Office.

Head 101 – Departmental

Subhead 1 Works and Equipment – (g) Royal Gibraltar Police - Launches

Original Estimate - £Nil

Actual Expenditure - £502,507

Authority was granted by the Financial Secretary in December 2011 for the Commissioner of Police to forgo Government tender procedures in order to acquire two fast interceptor launches, on the basis that they were urgently required, partly due to an accident the previous month of one of the two operational fast interceptor launches at the disposal of the police, and as a result that the Commissioner had found two vessels that met all the required specifications and were fully equipped for the type of specialist work needed. However, I expressed to the Financial Secretary that in my opinion proper professional technical advice should have been sought in view of the huge expenditure incurred.

Head 101 – Departmental

Subhead 2 Public Administration – (a) Government Buildings, Furniture, Vehicles and Equipment

Original Estimate - £700,000

Actual Expenditure - £1,447,157

The Financial Secretary granted authority on 5 September 2011 for the Commissioner of Police to dispense with Government tender procedures in order to purchase a fleet of police vehicles on the understanding that the Commissioner had carried out an internal selective tendering process and on the basis that the preferred local vehicle dealer had been, it appears from correspondence from the police, the most economical, together with the fact that the vehicles fully met the specifications required by the police. The cost of the vehicles was £138,840. However, I pointed out to the Financial Secretary that I was of the view that a proper tender process could have been carried out, since in this case time did not appear to have been the factor, as part of the fleet of vehicles was received by the police during early November 2011 and the remainder during late January 2012.

Head 101 – Departmental

Subhead 2 Public Administration – (b) Government Computerisation Programme

Original Estimate - £400,000

Actual Expenditure - £475,934

I informed the Financial Secretary that I had asked the Director, Information Technology and Logistics whether he had passed the under-mentioned purchases and services through the Government tender process:

- IT equipment amounting to £3,194 in November 2011 and £17,804 in March 2012;
- computers amounting to £7,480 in November 2011 and £5,750 in March 2012;
- IT cabling works amounting to £16,563 in February 2012;
- iPads, iPhones and iMacs at a total cost of £25,706 in February 2012; and
- the installation, migration and knowledge transfer of hardware to the primary and secondary data centres amounting to £218,712 in March 2012.

In the case of the installation, migration and knowledge transfer of hardware to the primary and secondary data centres, the Director, Information Technology and Logistics submitted to me a copy of the submission to the Government for the project and evidence of a selective tender process carried out, together with the Government's approval to proceed with the expenditure. The total project cost was £481,558 but since ERDF funding amounting to £299,000 had been approved, the net cost would be £182,558. However, notwithstanding the Government's approval for the expenditure to be incurred, the total sum exceeded the EU tender threshold for services of £113,057 and the three companies approached were from outside Gibraltar. I informed the Financial Secretary I was, therefore, of the opinion that this service should have gone through the EU tender process.

On the remainder of the expenditure incurred regarding IT equipment and cabling works, the Director explained that computer equipment is almost always purchased from companies in the Government Approved List of IT Hardware Suppliers. Due to the exigencies of the Government services the Information Technology and Logistics Department (IT&L) provide, it is, more often than not, necessary to purchase IT equipment at very short notice, and hence practically impossible to adhere to the tender process, that is why the aforementioned suppliers list was created. When time permits, quotes are requested from the suppliers in the approved list. He further stated that specialised equipment is often required to be purchased overseas and some specialised jobs were carried out by only one company.

Head 102 – Projects

Subhead 5 Other Projects – (c) New Airport Terminal Building

Original Estimate - £14,000,000

Actual Expenditure - £37,960,050

I submitted to the Financial Secretary a breakdown of expenditure incurred in the new airport terminal building during financial year 2011-12 in connection with advertising hardware, furniture and fittings, photographic work, IT consultancy and equipment and luggage trolleys totalling £2.63m for the new airport terminal building. Since this expenditure was channelled through Gibraltar Land Reclamation Company Limited, I asked the Financial Secretary whether the expenditure passed through the government tender process and if not, what sort of tender process was carried out.

Head 102 – Projects

Subhead 5 Other Projects – (e) Law Courts

Original Estimate - £4,000,000

Actual Expenditure - £8,109,295

I explained to the Financial Secretary that IT equipment purchased for the new law courts amounting to £78,279 did not pass through the Government Procurement Office. However, a selective tender process was carried out, on the erroneous assumption that individual items did not exceed the extant Government tender threshold, when there were a vast number of articles where each item cost over £1,000 and, in any case, the cost of the total quantity was vastly over the £2,000 threshold. I asked the Financial Secretary whether he had authorised the purchase of these articles to forgo the Government tender process.

Head 102 – Projects

Subhead 5 Other Projects – (y) Boat Moorings

Original Estimate - £Nil

Actual Expenditure - £52,969

I informed the Financial Secretary that the contract for a number of geotechnical and wave studies in connection with the creation of a mooring facility for small boats was directly awarded to a company for the sum of £48,081 and that I was informed by the Principal Secretary (Ministry of Education, Financial Services, Gaming, Telecommunications and Justice) that the tender for this service was not channelled through the Government Procurement Office because, in their view, the contract sum did not exceed the EU tender threshold on public procurement, i.e. £113,057; the service offered by this company was very specialised and not available in Gibraltar; and this company was already engaged by the Government on other works and had significant experience and tacit knowledge of the work that was required to be undertaken. I explained to the Financial Secretary that despite the fact that the assumption that there was no need to conduct an EU tender was correct, the Government tender threshold for the performance of services limits the costs to £3,000 and hence, tendering for this service should have been carried out by the Government Procurement Office, notwithstanding that there were no companies in Gibraltar qualified to perform the service. I again asked the Financial Secretary whether authority was granted for this contract to forgo Government tender procedures.

General

2.6.7 In my submission to the Financial Secretary I explained that the sample review established that there were a vast number of articles purchased; services contracted; and works carried out of a very low value but, which exceeded the corresponding established tender thresholds and had not been channelled through the Government Procurement Office. I informed him that I considered the existing tender thresholds should be reviewed, as I was of the view that most, if not all cases, which by-pass the tender procedures are precisely because of the vast number of low value costs of articles, services and works required that are considered too low for the inconvenience of proceeding through the Government Procurement Office and, in its place, internal selective tendering is carried out.

2.6.8 I also mentioned to the Financial Secretary that I was of the opinion that a number of departments, agencies and authorities were applying, incorrectly, the basis of the EU tender thresholds in place of government tender thresholds and hence the difference between each policy needs to be clearly explained.

2.6.9 I drew the Financial Secretary's attention to the fact that there were a number of departments, agencies and authorities who required specialist services, which are provided locally by, in most cases, only one company, such as for the unblocking of drainage systems. Hence, departments, agencies and authorities dispense with proceeding through the Government Procurement Office but in my view they should draw up service level agreements with the relevant companies, which should be arranged through the Government Procurement Office.

2.6.10 In his reply, the Financial Secretary explained that in those cases where procurement by tender is required, approval for the procurement of goods and services outside tender procedures established via the Government Procurement Office is normally given in exceptional cases, such as where selective tendering by departments would be more appropriate due to timing issues and in cases where there may be only one local or overseas supplier of those goods and services required.

2.6.11 The Financial Secretary agreed that the established tender thresholds needed to be reviewed and that internal selective tendering may be the way forward for the procurement of relatively low value articles, services and works.

2.6.12 The Financial Secretary confirmed that he would clearly explain to government departments, agencies and authorities the differences between the government and EU tender thresholds. He further agreed to explore the possibility of the Government Procurement Office to liaise with government departments, agencies and authorities that require specialist services that are only available locally by one company in order to draw up service level agreements.

2.6.13 *Improvement and Development Fund – General* - As I have commented in past reports, the explanations provided to me by a number of Controlling Officers seems to indicate that there are weaknesses in the control and management of some capital projects and under-allocation of funds in others. I must, once again, stress that existing procedures should be reassessed in order to ensure that, as far as practicable and possible, capital projects are completed on time, given that delays in the commencement and completion of works normally result in higher costs to Government.

2.6.14 I also note from a number of the explanations provided to me by Controlling Officers and officers managing projects that the reasons given when the actual expenditure exceeded the approved sum allocated mainly stemmed from the fact that approved project sums allocated are generally less than the sums budgeted for by officers managing the projects.

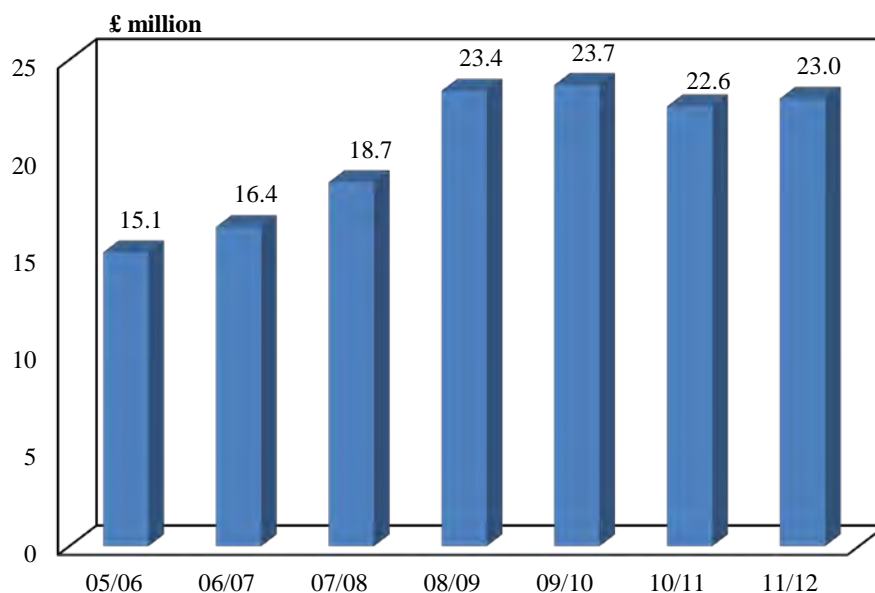
Special Funds

2.7.1 *Note Security Fund* - The value of Gibraltar currency notes in circulation at the end of the financial year 2011-12 stood at £22.97m, compared with £22.56m at the end of March 2011, a slight increase of £0.41m (1.8%). The currency notes in circulation by denomination as at 31 March 2012 is shown in Figure 1 overleaf:

Figure 1

<u>Notes in Circulation</u>				<u>Value</u>	
£100	Series A/AA	14,000	x	£100	£1,400,000
£50	Series A/AA	73,000	x	£50	£3,650,000
£50	Series AA	20,365	x	£50	£1,018,250
£20	Series A/AA	481,000	x	£20	£9,620,000
£20	Series AA/AB	78,344	x	£20	£1,566,880
£20	Series CCC	30,685	x	£20	£613,700
£10	Series A/AA	320,000	x	£10	£3,200,000
£10	Series AA	48,454	x	£10	£484,540
£10	Series B	29,938	x	£10	£299,380
£5	Series A/AA	57,000	x	£5	£285,000
£5	Series MM	165,545	x	£5	£827,725
					<u>£22,965,475</u>

2.7.2 Figure 2 illustrates the value of Gibraltar currency notes in circulation during the last seven years.

Figure 2

2.7.3 At the end of the financial year 2011-12, the value of the Note Security Fund totalling £23.37m exceeded the value of the notes in circulation amounting to £22.97m by £0.40m (1.7%).

2.7.4 There was a payment in May 2011 amounting to £0.63m in connection with the remaining 70% due in respect of the printing of five hundred thousand of the £5, five million eight hundred thousand of the £20 and five hundred thousand of the £100 currency notes.

2.7.5 Sales of Gibraltar currency notes by the Treasury Department to collectors during the financial year 2011-12 were 4,040 notes valued at £111,353. The year-on-year decrease in sales of 16,029 notes valued at £62,277 was mainly due to a marketing

initiative by the Treasury Department during 2011-12 to only sell currency notes to collectors in special packaging at a cost of £5 per note. Although a profit is made on the sale of each note, the total number of notes sold during the year fell given that buyers were discouraged from buying notes in bulk to sell themselves due to the significant reduction in their profit margin.

2.7.6 Savings Bank Fund - The net income for the financial year ended 31 March 2012 was £0.59m, compared to a net income of £0.39m for the previous financial year. Income included a contribution from the Consolidated Fund of £0.46m in respect of additional interest; i.e. 6% over the standard rate for non-government investments of 2%, to meet the guaranteed 8% interest payable to Provident Trust Pension Schemes. In addition, there was a capital gain on the Fund's investments amounting to £0.14m, compared to a capital gain on the Fund's investments during the previous year amounting to £0.21m.

2.7.7 On 31 March 2012, the deposits of the bank, excluding £0.11m of accrued interest, stood at £288.80m, a decrease of £41.28m compared to the previous year's total deposits, which amounted to £330.08m. The level of non-Government deposits at the end of the year 2011-12 increased by £24.17m to £99.06m compared to the balance held at the end of the previous year of £74.89m. The increase of £24.17m was largely as a result of depositors transferring their funds from debentures issued directly by the Government of Gibraltar to Gibraltar Savings Bank debentures. On the other hand, Government deposits on 31 March 2012 stood at £189.74m, a decrease of £65.45m against the balance held at the end of the previous year amounting to £255.19m.

2.7.8 The Gibraltar Savings Bank (Amendment) Act, which came into operation on 24 July 2008, provides, inter alia, for the surplus in revenues in any year to be transferred to the Consolidated Fund provided that the assets of the Gibraltar Savings Fund will thereafter be not less than the liabilities to depositors, as represented by the deposits in the Gibraltar Savings Bank. The consequence of the amendment is that it is no longer necessary for the Gibraltar Savings Bank to maintain a reserve balance. No transfer was made from the Reserve Account to the Consolidated Fund on 31 March 2012. The end-of-year reserves as at 31 March 2012 stood at £0.73m compared to £1k at the end of the previous year.

2.7.9 Social Assistance Fund - The sum transferred to the Social Assistance Fund from the Consolidated Fund in respect of Import Duty Collections during the financial year 2011-12 amounting to £23.56m slightly exceeded the approved estimate by £0.16m and the previous year's transfer of £22.38m by £1.18m.

2.7.10 Total expenditure for the financial year 2011-12 was £23.59m, £0.20m more than the approved estimate of £23.39m (0.9%) and £1.21m (5.4%) more than the previous year's expenditure of £22.38m. The variance between the approved estimate and actual expenditure during the financial year 2011-12 was mainly attributable to an increase of £0.25m in Child Welfare Grants against the approved estimate, principally as a result of the introduction of the payment of this grant to the first child too as from 1 October 2011.

2.7.11 Statutory Benefits Fund - The Government made a contribution of £10.00m to the Statutory Benefits Fund in the financial year 2011-12, £2.50m more than the previous financial year. The contributions collected during the financial year 2011-12 amounting to £18.39m increased by £0.86m (4.9%) from the previous year's collections amounting to £17.53m.

2.7.12 There was a year-on-year total increase in payments amounting to £3.40m (13.2%) from £25.69m during the previous financial year to £29.09m in the financial year 2011-12. The increase was mainly as a result of a year-on-year rise in Old Age pension payments amounting to £3.23m (14.7%) from £21.97m to £25.20m and Survivor's pension payments of £0.16m (25.4%) from £0.63m to £0.79m. These increases were principally as a result of a year-on-year net increase of 241 in newly classified old age pensioners; a pension increase of 3.5% as from 1 April 2011; and payments payable to the two types of pension beneficiaries for the month of April 2010 paid in advance in the previous financial year in March 2010 due to the office closure during the Easter break. In addition, the introduction on 5 October 2011 of the Survivor's Pension, replacing the Widow's Pension, deemed to have come into operation on 1 July 2009, resulted in an increase of beneficiaries as the benefit is now paid on death of a spouse gender neutral.

Gibraltar Government Lottery

2.8.1 The Gibraltar Government Lottery account for the financial year 2011-12 showed a surplus of £0.85m on the year's operations against the estimated surplus of £0.19m and the previous financial year's surplus of £0.41m.

2.8.2 The actual net proceeds on the sale of lottery tickets during the financial year 2011-12 was £4.90m, an increase of £0.80m (19.5%) compared against the estimate for the year of £4.10m and a rise of £0.04m (0.8%) compared to the previous financial year's net proceeds amounting to £4.86m.

2.8.3 Prizes unclaimed and minor prizes on returned tickets from the previous year's draws allocated during the financial year 2011-12 amounting to £156k decreased by £44k (22.0%) compared to the estimate of £200k and slightly decreased by just under £13k (7.7%) against the previous financial year's figure of £169k.

2.8.4 Unsold tickets in respect of draws held during 2011-12 accounted for 19.7% of overall tickets available for sale. Major prizes on returned tickets resulted in winnings by Government of 26.4% of total major prizes compared with 14.4% during 2010-11, 26.2% in 2009-10 and 13.8% in 2008-09.

2.8.5 The Agreement between the Government of Gibraltar and the contracted administrator of the Government Lottery, which expired on the last lottery draw in December 2008, was initially extended several times until 31 August 2011.

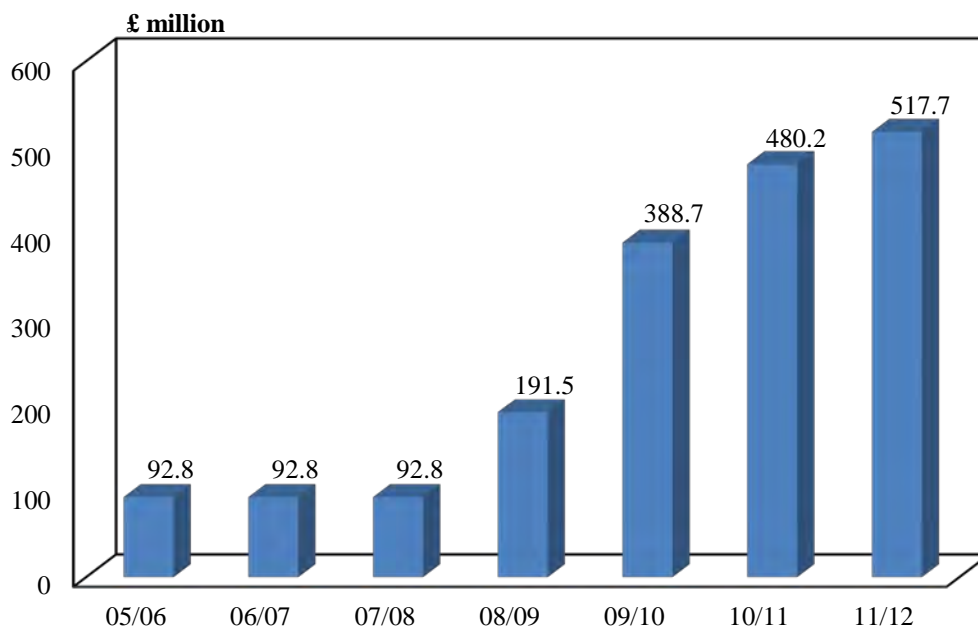
2.8.6 The administration of the lottery was awarded to the same company and the administrative services and obligations, which were included in the tender, were agreed in a letter by the Accountant General to the successful applicant dated 25 August 2011. The completion of the formal contract was delayed as a result of an amendment to one of the terms of the agreement requested by the administrator. However, at the close of this report, the contract remains unsigned, 20 months after the tender award.

Public Debt

2.9.1 The Public Debt of Gibraltar stood at £517.68m on 31 March 2012, a year-on-year increase of £37.44m and the Net Public Debt (Public Debt less Cash Reserves) stood at £303.72m on 31 March 2012 compared to £206.42m as at the end of the previous financial year.

2.9.2 Figure 3 depicts the level of Public Debt as at the end of the last seven financial years.

Figure 3



2.9.3 Figure 4 hereunder shows the Public Debt movement during the financial year 2011-12.

Figure 4

Public Debt as at 1 April 2011

£480,235,200

Redemptions and Repayments during the year

Debentures:

Government of Gibraltar - Special Pensioners' Monthly Income Registered Debentures 2008	£11,782,500	
Government of Gibraltar - Special Pensioners' 3-Year Fixed 4.25% Monthly Income Registered Debentures 2011	£78,593,700	
Government of Gibraltar - Pensioners' Monthly Income Registered Debentures	£10,602,900	
Government of Gibraltar - Limited Issue of 3-Year Fixed Term Monthly Income Registered Debentures 2012	£213,000	
Government of Gibraltar - Limited Issue of 3-Year Fixed Term Monthly Income Registered Debentures 31 December 2012	£131,000	
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2013	£48,000	
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2015	£239,600	
Balance carried forward	£101,610,700	£480,235,200

PART TWO

Balance brought forward	£101,610,700	£480,235,200
Government of Gibraltar - Monthly Income Registered Debentures	£8,312,000	
		<u>(£109,922,700)</u>
		£370,312,500
<u>Borrowing during the year</u>		
<u>Debentures:</u>		
Government of Gibraltar - Special Pensioners' Monthly Income Registered Debentures 2008	£5,184,900	
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2015	£56,619,200	
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 28 February 2017	£68,305,800	
Government of Gibraltar - Pensioners' Monthly Income Registered Debentures	£15,860,300	
Government of Gibraltar - Monthly Income Registered Debentures	£1,392,600	
		<u>£147,362,800</u>
Public Debt as at 31 March 2012		<u>£517,675,300</u>

Represented by:-

Commercial Borrowing:

Barclays Bank PLC	£150,000,000	29.0%
Natwest Offshore Limited	£50,000,000	9.7%

Debentures:

Government of Gibraltar - Special Pensioners' Monthly Income Registered Debentures 2008	£49,879,200	9.6%
Government of Gibraltar - Limited Issue of 3-Year Fixed Term Monthly Income Registered Debentures 2012	£22,375,700	4.3%
Government of Gibraltar - Limited Issue of 3-Year Fixed Term Monthly Income Registered Debentures 31 December 2012	£33,443,400	6.5%
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2013	£15,188,000	2.9%
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 31 December 2015	£70,294,300	13.6%
Government of Gibraltar - Limited Issue of Fixed Term Monthly Income Registered Debentures 28 February 2017	£68,305,800	13.2%
Government of Gibraltar - Pensioners' Monthly Income Registered Debentures	£49,609,100	9.6%
Government of Gibraltar - Monthly Income Registered Debentures	£8,579,800	1.6%
	<u>£517,675,300</u>	

Loans issued by the Government of Gibraltar

2.10.1 *Improvement and Development Fund (I&DF)*- No new loans were issued from the I&DF during the financial year 2011-12 and two loans were fully repaid during the financial year. At the end of March 2012 three of the four remaining loans were keeping to repayments in accordance with their respective agreements.

2.10.2 I must, once again, report that the position concerning the defaulter of a loan issued on 16 January 2003 amounting to £48,000 plus interest is that the case is still under review and no decision has yet been taken on how the outstanding amount owed is to be treated. The total debt as at 22 April 2013 was £73,308, made up of £48,000 in respect of capital, £12,907 relating to the loan agreement interest and £12,401 in connection with default interest.

Losses of Cash and Stores Written-off and Claims Abandoned

2.11.1 I hereunder provide the reasons for the write-offs and abandoned claims during the financial year 2011-12, which in my opinion merited an explanation.

2.11.2 *Treasury – General Rates and Salt Water Charges* - During the financial year 2011-12 the Financial Secretary authorised the write-off of the sum £124,091 in respect of General Rates and Salt Water Charges and £102,991 of penalties as detailed hereunder:

- General Rates and Salt Water Charges amounting to £21,160 and penalties amounting to £8,896 owed by 12 individuals as a result of the debts becoming statute-barred;
- Penalties amounting to £16,341 owed by 32 individuals after all General Rates and Salt Water Charges arrears had been paid;
- Penalties totalling £15,109 due by 29 companies after all outstanding General Rates and Salt Water Charges had been paid;
- General Rates and Salt Water Charges totalling £70,529 and penalties amounting to £50,244 owed by 13 inactive organisations as a result of debts having become statute-barred;
- General Rates and Salt Water Charges amounting to £7,469 and penalties of £994 due by 2 organisations, written-off on the basis that the organisations would have been exempt from the payment of rates under Section 282 of the Public Health Act had an application been received at the time;
- General Rates and Salt Water Charges amounting to £1,396 and penalties of £357 owed by 1 individual and 1 company whose arrears were waived in return for having surrendered the premises back to Government;
- General Rates and Salt Water Charges amounting to £176 and penalties of £42 owed by 9 individuals as a result of car parking space licences being revoked; and
- General Rates and Salt Water Charges and penalties amounting to £23,361 and £11,008 respectively owed by 1 charitable association.

2.11.3 *Treasury – Ground and Sundry Rents* - The Financial Secretary authorised the write-off during the financial year 2011-12 of the sum of £6,787 in respect of Ground and Sundry Rents from 1 organisation and 1 individual whose arrears were waived in return for having surrendered the premises back to Government.

2.11.4 *Treasury – Overpayment of Proficiency Allowance* - The sum of £2,327 was authorised by the Financial Secretary to be written-off on 19 December 2011 in respect of the wrong rate of proficiency allowance paid to an individual during the period April 1999 to August 2010.

2.11.5 *Gibraltar Electricity Authority – Outstanding Electricity Bills* - The sum of £88,801 was authorised by the Financial Secretary to be written-off in respect of outstanding electricity bills during the financial year 2011-12. The amounts written-off were £52,627 owed by 78 companies struck off the Register, £30,793 in respect of 27 liquidated companies and £58 due by 1 company that had ceased trading. In addition, the sum of £5,323 was due by a sports club and related to a dispute, as the consumer's meter could not be read between 1996 and 2009 due to access restrictions and the consumer unknowingly had been paying estimated bills.

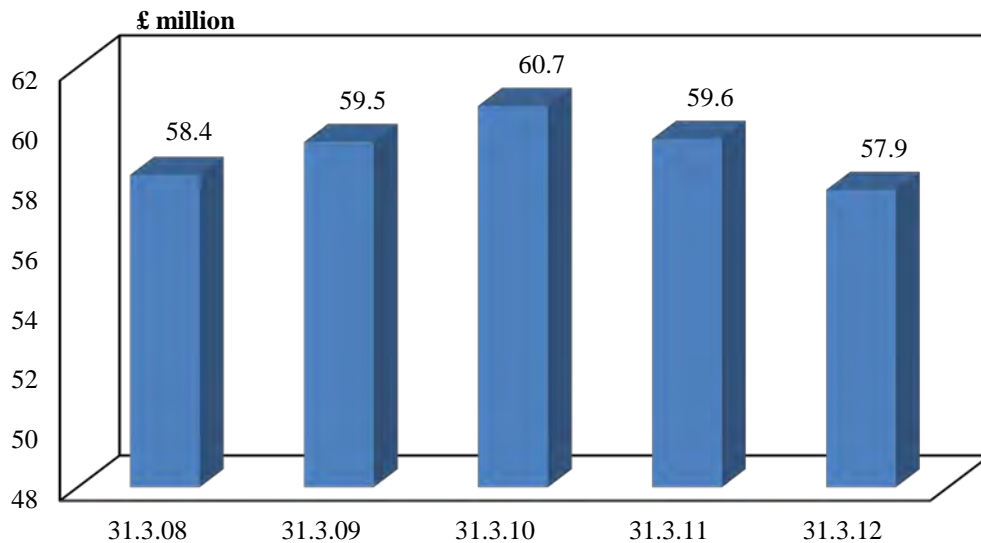
2.11.6 *Housing – Administration – Arrears of Hostel Fees* - The Financial Secretary authorised the write-off of arrears of Hostel Fees amounting to £12,995 during the financial year 2011-12 in respect of 19 tenants' debts owing £7,451 becoming statute-barred, 2 tenants with outstanding amounts totalling £2,161 having been evicted, 4 deceased tenants' debts amounting to £1,904, the debts due by a liquidated company totalling £817, 2 tenants owing £260 for different reasons, 1 resident owing £228 having left Gibraltar and the debt amounting to £174 of a tenant unable to work as a result of being hospitalised for a long period of time.

2.11.7 *Care Agency – John Mackintosh Homes* - On 19 August 2011 the Financial Secretary authorised the write-off of £3,928 in connection with a disputed outstanding balance in respect of residents' contributions, which was apparently credited to the Board of Governors of the John Mackintosh Trust's bank account subsequent to Mount Alvernia's transfer to the Elderly Care Agency in January 2000, and which has not been resolved as a consequence of missing information.

Arrears of Revenue

2.12.1 Arrears of Revenue due to Government on 31 March 2012 stood at £57.93m, a decrease of £1.69m compared to £59.62m at the end of the previous financial year. However, arrears as at 31 March 2012 in respect of Fines and Forfeitures had not been submitted at the time of the closure of my report. The reason for the non-submission of the arrears statement is explained in paragraphs 2.12.31 to 2.12.38 of this report.

2.12.2 Figure 5 overleaf shows the comparable position of quantifiable debts owed to Government over the last five financial years.

Figure 5

2.12.3 The overall decrease in arrears of revenue of £1.69m as at 31 March 2012 compared to the previous year-end was mainly as a result of a year-on-year decrease in arrears of Company Tax of £5.53m and year-on-year increases in arrears of Income Tax of £1.62m, Commercial Works Fees of £1.08m, Berthing Charges of £0.36m, Sale of Electricity to Consumers of £0.35m, House Rents of £0.28m, Tonnage Dues of £0.21m and Other Receipts of £0.21m.

2.12.4 *Arrears of Import Duties* - Arrears in respect of Import Duties as at 31 March 2012 stood at £681,710, a decrease of £61,623 compared against the previous year's arrears position of £743,333. The arrears position as at 31 December 2012 had again improved from 31 March 2012 by £76,137 to £605,573. As I have explained in successive reports, these arrears arise as a consequence of cheques issued by importers, mostly companies, having been returned by banks due to the said importers having insufficient funds in their respective bank accounts.

2.12.5 *Arrears of Non-Residents' School Fees* - Arrears due in respect of Non-Residents' School Fees as at 31 March 2012 totalling £107,476 again rose year-on-year by £2,100 from £105,376 as at 31 March 2011.

2.12.6 On 13 November 2012, I explained to the Director of Education that arrears in respect of non-residents' school fees as at 30 September 2012 had improved by £12,050 compared to the 31 March 2012 arrears position and that 6 debtors who collectively owed £29,259 as at 31 March 2012 had repaid their debts fully. However, I further informed the Director that 18 debtors owing a total of £45,859 as at 30 September 2012 had not made a single payment in the six-month period since 1 April 2012; the debts owed by 4 debtors owing £38,910 as at 30 September 2012 had increased by £6,553 since 31 March 2012; and there were 7 new debtors as at 30 September 2012 since 31 March 2012 collectively owing £10,657.

2.12.7 I stated to the Director that, notwithstanding that a number of debtors had fully repaid their debts during the six-month period to 30 September 2012, the situation regarding the other debtors was that very limited, or no action appeared to have been exercised in order to recover the debts.

2.12.8 On 18 February 2013, the Director informed me that since the majority of the debtors mentioned in my report had left Gibraltar and had not left any forwarding address, he would refer the matter to the Financial Secretary with a view to seek a write-off of the amounts deemed irrecoverable.

2.12.9 The arrears position as at 31 December 2012 decreased significantly compared to the position as at 31 March 2012 by £19,228 to £88,248.

2.12.10 *Arrears of Scholarship Fees – Reimbursements* - The arrears due in respect of reimbursements of Scholarship Fees as at 31 March 2012 amounting to £474,768 increased year-on-year by £13,347.

2.12.11 On 13 November 2012, I wrote to the Director of Education yet again expressing my grave concern that a review of the arrears position as at 30 September 2012 revealed that:

- 15 debtors with a total debt amounting to £57,206 as at 30 September 2012 had not made a single payment since 31 March 2006 and that these debts would now be statute-barred and probably written-off in the future;
- of 17 debtors collectively owing £70,304 as at 31 March 2012 who had not made a single payment since at least 31 March 2009, only one debtor had paid the sum of only £60 towards the debt during the six-month period to 30 September 2012;
- of the 9 debtors jointly owing £30,904 as at 31 March 2012 who had not made a single payment since 31 March 2010, only 2 had made payments during the six-month period to 30 September 2012;
- of the 5 debtors collectively owing £14,244 as at 31 March 2012 who had not made any payments towards their debts since at least 30 September 2010, only two had made payments during the six-month period to 30 September 2012;
- none of the 4 debtors with a total debt of £6,398 as at 31 March 2012 who had not made any payments towards their debts since at least 31 December 2010, made any further payments during the six-month period to 30 September 2012; and
- only 2 of the 12 debtors who had stopped payments towards their debts during the financial year 2011-12 had made payments during the six-month period to 30 September 2012.

2.12.12 I expressed my concern to the Director at the apparent limited ineffective action being taken against debtors and informed him that I was of the opinion that debts that had remained static for a long period would eventually become statute-barred and not be recovered.

2.12.13 On 18 February 2013, the Director wrote to me explaining that the department had attempted different approaches to recover scholarship debts and that he had recently requested the Financial Secretary a policy decision on the recovery of scholarship debts.

2.12.14 The position as at 31 December 2012 was that arrears had increased since 31 March 2012 by £38,882 to £513,650.

2.12.15 *Arrears of Hostel Fees* - Arrears in respect of Hostel Fees as at 31 March 2012 decreased year-on-year by £12,217 to £47,004. However, there was an effective increase in arrears during the financial year of £778, due to a total of £12,995 having been written-off during the financial year 2011-12 of debts deemed irrecoverable.

2.12.16 The position as at 31 December 2012 was that Hostel Fees arrears had increased by £3,779 to £50,783 from the arrears position as at 31 March 2012.

2.12.17 *Arrears of Tourist Sites Receipts* - The arrears of Tourist Sites Receipts as at 31 March 2012 slightly increased year-on-year by £4,248 to £201,683. However, these arrears were within the credit period terms established by the Gibraltar Tourist Board. Tourist Sites Receipts arrears as at 31 December 2012 dramatically increased by £148,860 to £350,543, of which the sum of £71,556 was over the credit period terms established by the Gibraltar Tourist Board. At the close of my report, I had not received the information I requested regarding arrears recovered since 31 December 2012 of moneys owed as at that date.

2.12.18 *Arrears of Tonnage Dues* - Tonnage Dues arrears as at 31 March 2012 amounting to £653,313 increased year-on-year by £209,268. The position as at 31 December 2012 was that arrears had again increased by £70,680 to £723,993. However, the sum of £702,279 had been paid by 30 April 2013.

2.12.19 *Arrears of Berthing Charges* - There was a year-on-year increase in the arrears position regarding Berthing Charges as at 31 March 2012 of £358,013 to £670,605. However, arrears as at 31 December 2012 had dramatically dropped by £331,651 to £338,954, of which £258,416 had been paid by 30 April 2013.

2.12.20 *Arrears of Ship Registration Fees* - Arrears of Ship Registration Fees as at 31 March 2012 totalling £59,356 increased year-on-year by £16,774. As I mentioned in my last two reports, the Maritime Administrator once again informed me that £23,505 of the debt was due by a company in liquidation and that the sum had been lodged with the liquidator. However, he considered unlikely that this amount would be recovered. The position as at 31 December 2012 was that notwithstanding that arrears had dramatically increased by £83,784 to £143,140, the sum of £94,462 had been collected by 30 April 2013.

2.12.21 *Arrears of Airport Departure Tax* - Arrears due in respect of Airport Departure Tax as at 31 March 2012 rose by £13,078 to £269,938 from the previous financial year-end arrears of £256,860, of which the sum of £62,220 relates to the amount due by one carrier for the period July 2009 to March 2010. The position as at 31 December 2012 was that arrears had again increased in the nine-month period by £87,227 to £357,165.

2.12.22 *Arrears of Fees and Concessions* - Arrears due in connection with airport Fees and Concessions increased slightly during the year by £1,332 to £63,188 as at 31 March 2012. However, arrears as at 31 December 2012 had slightly decreased by £375 to £62,813.

2.12.23 *Arrears of Airport Landing Fees* - There was a decrease in the arrears in respect of Airport Landing Fees as at 31 March 2012 of £35,704 compared to the previous financial year-end arrears position of £163,635, of which the sum of £27,139 relates to the amount due by one carrier for the period August 2009 to March 2010. Arrears as at 31 December 2012 again decreased by £6,061 to £121,870.

2.12.24 *Arrears of Sale of Stamps* - Arrears of Sale of Stamps dramatically decreased by £42,860 from £52,388 as at 31 March 2011 to £9,528 as at 31 March 2012. Arrears as at 31 December 2012 rose by £30,408 to £39,936, of which £24,886 had been collected by 31 March 2013.

2.12.25 *Arrears of Terminal Mail Fees* - Arrears of Terminal Mail Fees as at 31 March 2012 increased year-on-year by £11,368 to £42,992. However, no arrears of Terminal Mail Fees were due as at 31 December 2012.

2.12.26 *Arrears of Sale of Electricity to Consumers* - Arrears of Electricity Charges to Consumers stood at £7,248,275 as at 31 March 2012 compared to £6,893,385 as at the end of the previous financial year, an increase of £354,890. However, the sum of £88,801 was written-off during the financial year, so the effective increase in arrears was £443,691.

2.12.27 I did not receive confirmation of the Arrears of Electricity Charges position as at 31 December 2012, as the break-up of the arrears between Electricity Charges to Consumers, Connection Fees and Deposits was not available at the time of the closure of this report. However, the combined Electricity Charges to Consumers, Connection Fees and Deposits arrears as at 31 December 2012 was £7,259,486, whilst a total of £121,613 in respect of Electricity Charges to Consumers was written-off during the nine-month period.

2.12.28 *Arrears of Commercial Works* - Arrears of revenue in respect of works carried out by the Gibraltar Electricity Authority to private entities stood at £1,251,377 as at 31 March 2012, a year-on-year increase of £1,078,505. Arrears as at 31 December 2012 again increased by £330,877 to £1,582,254, of which £564,205 had been recovered by 30 April 2013.

2.12.29 *Arrears of Other Receipts* - Arrears in respect of Other Receipts (Hospital Fees) as at 31 March 2012 increased to £606,906 from £396,590 at the end of the previous financial year. The increase mainly relates to a debt owed by one patient amounting to £487,616. The position as at 31 December 2012 was that arrears had escalated by £289,039 to £895,945, of which £664,578 related to the debt owed by the same patient. This debt is being reviewed and a decision was still pending.

2.12.30 *Arrears of Miscellaneous Fees* - Arrears in respect of Miscellaneous Fees (Employment Registration Fees) as at 31 March 2012 stood at £105,960 a decrease of £11,020 against the previous year-end arrears of £116,980. At the close of this report I had not received a copy of the statement of arrears of Miscellaneous Fees (Employment Registration Fees) as at 30 September 2012 and 31 December 2012.

2.12.31 *Arrears of Fines and Forfeitures* - The arrears of fines and forfeitures as at 31 March 2012 and 31 December 2012 were not available at the close of my report.

2.12.32 In my two previous reports I explained the problems encountered by the Chief Executive of the Gibraltar Courts Service with the computer database system in providing accurate information of the collection system and the deficient reporting format of the computer system, used to provide information on arrears of fines and forfeitures.

2.12.33 In paragraph 2.12.30 of last year's report, I commented that I had written to the Chief Executive on 23 January 2012 and again on 2 February 2012 expressing my grave concern regarding the accuracy of the computer reporting software and, therefore, his ability to provide meaningful and accurate arrears statistics in respect of fines and forfeitures.

2.12.34 On 4 January 2013, I wrote to the Chief Executive requesting him to submit the arrears position in respect of fines and forfeitures as at 31 March 2012, 30 September

2012 and 31 December 2012. The Chief Executive responded on 21 January 2013, explaining the difficulty he had in providing the information requested, as the situation had not changed with regard to the software currently running in the Magistrates' Courts and it was still not possible to obtain reliable information from the system to provide me with the pertinent arrears reports. He further explained to me that he was trying to replace the software with a new criminal justice software system.

2.12.35 After further audit investigation, I wrote to the Chief Executive on 12 March 2013, expressing my concern at the unacceptable situation after two and a half years had elapsed since the problem surfaced. I also mentioned to him that the audit review had established that the data was properly stored in the system but the information extracted in the form of reports was inaccurate, as a result of flaws and inconsistencies in the original design of the database.

2.12.36 I emphasised to him, that given the current situation regarding the non-availability of the arrears information he would not be in a position to inform me whether arrears were escalating. I also pointed out to him that I was under the mistaken impression from previous information submitted to me in January 2012 that the Information Technology and Logistics Department had been actively dealing with the replacement of the database system and that the audit enquiry had established that this was not the case.

2.12.37 Lastly, I asked the Chief Executive when he envisaged that the new criminal justice software system would be implemented, what the system will incorporate and whether it will include an appropriate arrears information module.

2.12.38 On 25 April 2013, the Chief Executive responded with a comprehensive analysis regarding his grave concern at the problems encountered in the extraction of information from the current database, and hence the non-submission of accurate arrears of fines and forfeitures as at 31 March 2012, 30 September 2012, 31 December 2012 and 31 March 2013; the Courts' arrears recovery measures; and the three options available in connection with the introduction of a replacement criminal records management system.

2.12.39 *Arrears of Other Reimbursements* - The arrears of Other Reimbursements as at 31 March 2012 amounting to £136,714 increased by £71,051 compared to the previous year's arrears position. The arrears as at 31 December 2012 had decreased by £16,813 to £119,901, of which the sum of £2,118 relates to companies in liquidation and the sum of £117,392 had been repaid by the end of March 2013.

2.12.40 *General* - Arrears of Income Tax, Corporation Tax, General Rates and Salt Water Charges, Ground and Sundry Rents and House Rents, are dealt with in Part 3 of this report.

Income Tax

3.1.1 *Receipts* - The combined yield from Income Tax and Corporation Tax for the financial year 2011-12 was £189.40m, an increase of £37.84m (25.0%) compared to collections amounting to £151.56m during the previous financial year. However, Income Tax and Corporation Tax refunds amounting to £5.57m during the financial year 2011-12 were paid from Consolidated Fund Charges Head 07 – Revenue Repayments, Subhead 1 – Repayment of Revenue compared to £4.36m during the previous financial year. Figure 6 provides a breakdown of these receipts for the financial years 2009-10 to 2011-12.

Figure 6

	2009-10	2010-11	2011-12
PAYE	£104,567,678	£106,800,122	£113,698,796
Individuals ¹	£12,738,820	£14,637,483	£17,107,195
Section 58 ²	£927,332	£1,106,840	£1,288,903
(Less Refunds)	(£2,903,680)	-	-
	£115,330,150	£122,544,445	£132,094,894 ³
Corporation Tax	£28,845,515	£29,010,784	£57,305,746
	£144,175,665	£151,555,229	£189,400,640

Notes: 1 - Refers to Self-employed individuals, Category 2 and High Net Worth Individuals.

2 - Payment of tax by or in respect of construction sub-contractors (previously Section 67).

3 - There is a £216.47 difference with the Treasury accounts in respect of an erroneous entry in January 2012.

3.1.2 *Arrears of Revenue* - The combined arrears of Income Tax and Corporation Tax on 31 March 2012 stood at £35.54m, a decrease of £3.92m from the previous financial year's arrears position of £39.46m. The decrease in arrears is primarily due to Corporation Tax arrears having decreased year-on-year by £5.53m. On the other hand, arrears of Self-employed, Individuals and Employers' PAYE deductions increased year-on-year by £0.78m, £0.40m and £0.43m respectively. No amounts were written-off during the financial year 2011-12. Figure 7 summarises the arrears position as at 31 March 2012 and compares it to the previous two financial year-ends.

Figure 7

	31-Mar-10	31-Mar-11	31-Mar-12
Assessments on:			
Individuals – PAYE	£8,295,579	£6,319,067	£6,719,719
Self-Employed	£12,008,051	£11,115,445	£11,896,387
Companies	£12,000,304	£12,285,272	£6,754,650
	£32,303,934	£29,719,784	£25,370,756 ¹
Tax due from Employers' - PAYE deductions	£8,746,214	£9,736,785	£10,170,468 ²
	£41,050,148	£39,456,569	£35,541,224

Notes:

1 The arrears as at 31 March 2012 shown in Figure 7 include estimated assessments totalling £9,770,235 (Companies - £3,612,294, Self-employed - £5,174,189 and Individuals - £983,752) as well as assessments due

after 31 March 2012 amounting to £1,236,310 (Companies - £487,457, Self-employed - £304,786 and Individuals - £444,067).

- 2 Of the £10,170,468 Employers' PAYE deductions arrears as at 31 March 2012, £2,176,236 (21.4%) were covered by repayment agreements.

3.1.3 As I stated in last year's report, on 1 February 2012 the Government applied a moratorium on surcharges in respect of payments on account due on or before 31 March 2012 for both companies and self-employed individuals. Payments of surcharges received by the Income Tax Office (ITO) would be refunded in full provided that no other tax was due. The moratorium was subsequently extended to 30 June 2012. I also mentioned in last year's report that there was a moratorium in place until 1 July 2012 in respect of penalties under the Income Tax Act, 2010. The moratorium in respect of penalties was subsequently extended to 30 September 2012. The Commissioner of Income Tax (Commissioner) confirmed that there are no existing moratoriums in place in respect of surcharges and penalties.

3.1.4 *Tax due from Employers' PAYE deductions* - Figure 8 shows the age structure of known PAYE arrears in the last five financial years as at the end of each of the tax years shown:

Figure 8					
Tax Year	31/03/08	31/03/09	31/03/10	31/03/11	31/03/12
Pre 89/90	£4,450	£3,735	£3,728	£2,012	£2,012
89/90	£12,800	£12,800	£12,389	£12,389	£12,389
90/91	£21,616	£21,616	£12,047	£12,006	£9,066
91/92	£19,229	£12,323	£10,599	£10,598	£9,268
92/93	£50,209	£43,046	£28,358	£27,947	£23,712
93/94	£61,850	£60,261	£31,272	£30,552	£25,505
94/95	£52,411	£50,861	£25,804	£21,603	£15,661
95/96	£80,420	£71,625	£47,918	£45,257	£35,890
96/97	£153,295	£124,875	£67,618	£48,408	£42,845
97/98	£192,399	£180,532	£99,358	£77,473	£58,578
98/99	£318,947	£303,021	£224,787	£202,434	£132,140
99/00	£227,023	£247,118	£144,505	£129,034	£112,504
00/01	£215,523	£202,569	£139,573	£124,623	£103,541
01/02	£429,860	£369,882	£348,002	£326,546	£300,334
02/03	£736,853	£664,655	£599,878	£578,930	£497,970
03/04	£790,945	£613,771	£561,003	£525,050	£487,099
04/05	£780,621	£528,353	£402,604	£362,350	£448,041
05/06	£724,726	£647,335	£581,036	£623,045	£631,959
06/07	£1,671,583	£922,632	£725,094	£517,074	£530,245
07/08	-	£1,929,982	£1,557,566	£1,259,407	£1,028,738
08/09	-	-	£2,989,435	£2,846,568	£2,588,134
09/10	-	-	£133,640	£1,811,828	£1,476,639
10/11	-	-	-	£141,651	£1,540,226
11/12	-	-	-	-	£57,972
Total	£6,544,760	£7,010,992	£8,746,214	£9,736,785	£10,170,468

3.1.5 A test examination carried out on 14 January 2013 of 20 employers' records to verify whether payments of Employers' PAYE deductions were being made for the tax year 2011-12 and part of 2012-13 revealed that:

- during the tax year 2011-12, 18 of the 20 employers sampled had paid on average by the due date or within one month of the due date. Of the remaining 2, 1 employer had paid on average within two months after the due date and 1 within four months;
- the average debtor payment frequency for the tax year 2011-12 for the companies sampled was as follows:

Average debtor days	Percentage of companies
between 1 and 30 days	90%
more than 30 days and less than 60 days	5%
over 60 days	5%

- there was a slight variation during the tax year 2012-13 to December 2012 in which 3 of the 20 employers sampled had more than one month's payments outstanding; with 1 company having 3 months' payments due; and 2 companies owing 5 months' payments; and
- of the remaining 17 companies, 14 had paid within the due date or one month after; 2 had paid within two months of the due date; and 1 paid within three months of the due date.

3.1.6 On 31 January 2013, a total of 219 annual returns submitted by employers of PAYE deductions made from employees for the tax year 2011-12 had amounts outstanding totalling £1.54m (as shown in Figure 9). Of this total, £1.06m was owed by only 23 employers each owing over £20k. On 31 January 2012 there were 227 annual returns outstanding of PAYE deductions made from employees amounting to £1.67m submitted for the previous tax year.

Figure 9

Amount Owed	Number of Employers	Outstanding Debt	Percentage of overall outstanding debt
under £100	41	£1,201	0.08%
between £100 and £1,000	61	£27,812	1.81%
between £1,001 and £20,000	94	£450,458	29.26%
over £20,000	23	£1,060,054	68.85%
	219	£1,539,525	

3.1.7 Figure 10 depicts the number of companies as at 31 January 2013 that had submitted annual returns of PAYE deductions made from employees in respect of the last 9 tax years but had still not paid the Employers' PAYE deductions payments for those tax years.

Figure 10

Tax Year	Number of annual returns of PAYE (P8's) deductions from employees	Outstanding Amount
2003-04	36	£472,423
2004-05	41	£373,595
2005-06	60	£584,991
2006-07	89	£502,647

Figure 10 (continued)

Tax Year	Number of annual returns of PAYE (P8's) deductions from employees	Outstanding Amount
2007-08	100	£972,973
2008-09	145	£2,533,457
2009-10	163	£1,285,448
2010-11	174	£1,415,923
2011-12	219	£1,539,525
Total	1,027	£9,680,982

3.1.8 The Commissioner informed me that he remained content that most employers were paying within the due date or shortly after the due date. He confirmed that the ITO continues to actively pursue recalcitrant employers for payment. He again reiterated that the constant level of Employers' PAYE deductions arrears is as a result of large sums still tied down to Employers' PAYE deductions arrears agreements and, although payments are being received through arrears instalment payments, there is also an element of additional Employers' PAYE deductions being added following receipt of company accounts and additional P8 amounts added from directors' fees.

3.1.9 The Commissioner reaffirmed the implementation of stricter controls regarding the collection of PAYE and Social Insurance contributions from non-compliant employers under the Compliance and Enforcement Section, whose duties include monitoring employers who fail to pay the monthly Employers' PAYE and Social Insurance contributions deductions made from employees by the due dates. He also confirmed that legal action would be instigated immediately on those employers who do not comply.

3.1.10 *Employers P8 and P8A Declarations* - On 31 January 2013, a total of 91 employers failed to comply with the legal requirement to submit an annual return of PAYE deductions made from employees for the tax year 2011-12, a year-on-year decrease of 76 compared to 167 on 31 January 2012 for the tax year 2010-11. Since the amounts outstanding are not quantifiable these are not reflected in the relevant PAYE arrears amount. As mentioned in previous years' reports, the amount owed is impossible to ascertain and the Commissioner continues to maintain that these unquantifiable PAYE arrears are not considerable, as an element of the employers failing to submit the returns are made up by non-trading companies.

3.1.11 On 31 January 2013, a total of 332 employers had still not submitted the P8A declaration form for the period April 2007 to June 2007 (as a result of the reform and introduction of the Social Insurance Contributions System effective from 1 April 2007), compared to 359 employers on 31 January 2012, despite the efforts of the Compliance and Enforcement Section's chasing of these outstanding P8As, as mentioned in paragraph 3.1.12 of last year's report.

3.1.12 Figure 11 overleaf shows the number of companies as at 31 January 2013 that had still not submitted their annual returns of PAYE deductions made from their employees in respect of the last 7 years. The situation improved compared to the information contained in figure 11 in last year's report.

Figure 11

Tax Year	Number of annual returns of PAYE deductions from employees (P8's)
2005-06	60
2006-07	96
2007-08	82
2008-09	71
2009-10	64
2010-11	71
2011-12	91

3.1.13 *PAYE Individuals* - A follow-up review conducted during March 2013 regarding the tax situation by profession of a sample of PAYE individuals, highlighted in paragraphs 3.1.14 and 3.1.18 of last year's report, is shown hereunder in Figure 12:

Figure 12

	Last Assessment Raised by Income Tax		Last Declared Income from P8/Declaration form		Oldest Unpaid Assessment
	Tax Year	Amount	Tax Year	Amount	Tax Year
<u>Estate Agents</u>					
Case 1	10/11	£70,000	11/12	£28,000	97/98
Case 2	10/11	£7,500	08/09	£22,500	03/04
Case 3 ¹	10/11	£9,000	08/09	£22,500	06/07
Case 4 ²	11/12	£63,862	11/12	£63,862	x
Case 5 ²	10/11	£13,229	11/12	£13,229	03/04
<u>Architects</u>					
Case 1	05/06	£55,000	11/12	£72,500	98/99
Case 2 ³	09/10	£100,000	11/12	£324,166	x
Case 3 ³	09/10	£100,000	11/12	£40,000	x
<u>Pharmacists</u>					
Case 1	09/10	£40,400	11/12	£55,394	x
Case 2	11/12	£50,000	11/12	£50,000	x
Case 3	09/10	£52,400	11/12	£142,500	x
Case 4	06/07	£42,192	10/11	£7,032 ⁶	00/01
Case 5	09/10	£40,000	11/12	£40,000	00/01
Case 6	11/12	£31,876	11/12	£31,876	x
Case 7	06/07	£27,504	11/12	£25,000	x
<u>Businessmen</u>					
Case 1	07/08	£29,000	11/12	£50,000	x
Case 2	11/12	£29,803	11/12	£29,803	x
Case 3	06/07	£45,473	06/07	£45,473 ⁵	x
Case 4	10/11	£142,910	11/12	£100,000	x
Case 5	07/08	£33,800	11/12	£68,900	99/00

Figure 12 (continued)

	Last Assessment Raised by Income Tax		Last Declared Income from P8/Declaration form		Oldest Unpaid Assessment
	Tax Year	Amount	Tax Year	Amount	Tax Year
<u>Businessmen</u>					
Case 6	08/09	£30,000	11/12	£33,127	05/06
Case 7	10/11	£28,463	11/12	£29,488	x
Case 8	10/11	£13.12m	11/12	£240,219	x
Case 9	07/08	£18,200	11/12	£28,217	x
Case 10	10/11	£68,900	10/11	£62,000	x
Case 11	11/12	£83,136	11/12	£83,136	x
Case 12	10/11	£67,907	11/12	£83,136	x
Case 13	06/07	£53,773	11/12	£83,136	x
Case 14	10/11	£51,639	10/11	£51,639	x
Case 15	10/11	£111,110	11/12	£128,563	05/06
Case 16	10/11	£111,110	11/12	£98,656	x
Case 17	11/12	£109,944	11/12	£109,944	x
Case 18	09/10	£35,000	11/12	£134,000	x
Case 19 ¹	04/05	£68,200	11/12	£18,000 ⁶	99/00
Case 20	06/07	£37,769	06/07	£37,769	x
Case 21	10/11	£33,750	10/11	£33,750 ⁶	x
Case 22	-	-	11/12	£16,600	x
Case 23 ^{4,5}	06/07	£21,105	11/12	£21,513	x
Case 24 ⁴	08/09	£35,000	11/12	£10,000	x
Case 25 ⁴	10/11	£25,000	11/12	£25,000	x
Case 26 ⁴	07/08	£20,000	07/08	£20,000	x
Case 27 ⁴	06/07	£24,000	11/12	£54,000	x
Case 28 ⁴	06/07	£11,960	11/12	£13,250	x
<u>Vet Assistant</u>					
Case 1 ⁵	10/11	£23,918	11/12	£20,827	03/04
<u>Pensioners</u>					
Case 1 ⁵	09/10	£17,186	11/12	£17,866	x
Case 2	09/10	£21,081	11/12	£23,122	05/06
Case 3	08/09	£57,987	11/12	£22,346	x
<u>Accountants</u>					
Case 1	06/07	£63,868	11/12	£48,000	x
Case 2	08/09	£62,417	11/12	£48,000	x
Case 3	06/07	£67,023	11/12	£30,000	06/07

Notes:

- ¹ These taxpayers have older unpaid assessments than the tax year shown in Figure 12. However, these older debts are followed by a period of PAYE refunds that have been applied to partly offset the older debts.
- ² Formerly Cases 1 and 2 of the Estate Agents' category in Figure 13 of last year's report.
- ³ Formerly Cases 1 and 2 of the Architects' category in Figure 13 of last year's report.

- 4 Formerly Cases 1 to 4 and 6 and 7 of the Businessmen's category in Figure 13 of last year's report.
- 5 There is strong evidence to suggest that these individuals may have other taxable income which they are not declaring.
- 6 Represents income earned for part of the corresponding tax year only.
- x No liability was due by these individuals on the date of the exercise on all assessments issued by the ITO.

3.1.14 The Commissioner informed me that the individuals appearing under the heading "Estate Agents" in Figure 12 were at different stages of investigation. Two of the cases continue to be dealt by the Income Tax Tribunal following appeals lodged by the two individuals against assessments raised by the ITO. The property of the remaining case was assigned to the Commissioner for securing the amounts owed. The Commissioner also informed me that other individuals highlighted in Figure 12 were either presently under investigation or had been earmarked for investigation.

3.1.15 The position regarding the latest P8 submissions on behalf of PAYE individuals is that as at 5 March 2013, 41 of the 50 individuals' employers had submitted further P8s since the last review reported in paragraph 3.1.16 of last year's report. However, the ITO had not issued further PAYE assessments to 24 of the 50 PAYE individuals since the last review. Of the 26 that had been issued a further assessment, 4 were for the same tax year, as adjustments had been made to the assessments.

3.1.16 In my last four reports, I have explained that no PAYE assessments were found for a particular taxpayer in the Income Tax system, despite the employer submitting up-to-date P8 forms. Notwithstanding the Commissioner's assurance last year that PAYE assessments were in the process of being prepared, this taxpayer has still not been assessed by the ITO.

3.1.17 The ITO had received P8s up to tax year 2011-12 in 41 of the 50 individuals examined. However, only 6 of the 41 individuals had been assessed up to tax year 2011-12. Figure 13 shows the latest P8 submissions of the remaining 9 taxpayers who had not submitted up-to-date P8s:

Figure 13	
Tax Year of Last P8 Submission	Number of Individuals
2010-11	4
2008-09	2
2007-08	1
2006-07	2

3.1.18 36 of the 50 taxpayers reviewed had no payments outstanding. However, the remaining 14 individuals had a combined total of £0.53m of PAYE tax outstanding, of which 3 individuals owed more than £100k each; 2 individuals owed more than £50k each; 2 individuals owed more than £20k each; and 1 individual owed over £10k.

3.1.19 *Self-Employed Individuals* - As I explained in paragraph 3.1.22 of last year's report, references in the following paragraphs to "2010-11" refer to the prior year basis in accordance with the old Income Tax Act and "June 2011" refers to current year basis in accordance with the new Income Tax Act, 2010.

3.1.20 A follow-up review of 27 self-employed individuals mentioned in paragraphs 3.1.26 to 3.1.29 of last year's report revealed the following observations:

- 1 transferred to PAYE;
- 16 individuals had been issued with an assessment up to tax year 2011-12. Of these, 3 had been issued with an "estimated" assessment; and the remainder were issued with "normal" assessments; and
- the remaining 10 had all been assessed up to tax year 2010-11 or June 2011. Of these, 2 had been issued with a "subject to examination" assessment; 1 with an "estimated" assessment; 1 with a "return submitted not accepted" assessment; and the remainder were issued with 'normal' assessments.

Of the 26 individuals the accounts submitted were as follows:

- 22 self-employed persons had submitted accounts up to June 2012;
- 3 self-employed persons last submitted accounts for 2010-11; and
- the remaining self-employed person had last submitted accounts for the tax year 2007-08.

Of the 26 individuals the income tax returns submitted were as follows:

- 23 self-employed persons had submitted income tax returns up to June 2012;
- 2 self-employed persons had submitted income tax returns up to June 2011; and
- 1 self-employed person had not submitted income tax returns since tax year 2008-09.

3.1.21 Figure 14 shows the latest position regarding the last tax assessment of the total number of registered self-employed persons as at 31 January 2013.

Figure 14

Last Tax Year Assessed	No. of Individuals
Not Assessed	34
2007/08	20
2008/09	39
2009/10	67
2010/11	484
2011/12	1,660
2012/13	2
Total	2,306

Note: Of the 34 individuals shown as "not assessed", 30 commenced as self-employed individuals on or after 1 July 2011.

3.1.22 Figure 15 overleaf depicts by profession the tax situation, as at 8 March 2013, of the 27 self-employed individuals featured in paragraphs 3.1.26 and 3.1.28 of last year's report. The table highlights the differences between the latest declared income submitted by these self-employed persons and the latest assessments issued by the ITO.

Figure 15

	Last Declared Income received by Income Tax		Last Assessment Issued by Income Tax		Cessation	Payment on Account	
	Tax Year	Amount	Tax Year	Amount		Done	Paid
<u>Lawyers</u>							
Case 1	11/12	£163,481	11/12	£115,265	No	Yes	No
Case 2	11/12	£31,799	11/12	£14,339	Yes	Yes	Yes
Case 3	11/12	£52,136	June-11	£45,152	Yes	Yes	Yes
Case 4	11/12	£61,499	June-11	£71,131	Yes	Yes	Yes
Case 5	11/12	£82,182	June-11	£56,942	Yes	Yes	Yes
Case 6 ¹	11/12	£371,855	11/12	£364,209	Yes	Yes	Yes
Case 7 ¹	11/12	£68,316	11/12	£68,316	No	Yes	Yes
Case 8 ¹	11/12	£93,180	11/12	£109,900	Yes	Yes	No
Case 9 ²		Transferred to PAYE on 1 January 2011					
Case 10 ²	11/12	£73,107	11/12	£73,107	No	Yes	Yes
Case 11 ²	11/12	£39,115	June-11	£43,974	Yes	Yes	Yes
Case 12 ³	10/11	£118,451	11/12	£127,768	No	Yes	No
Case 13 ³	11/12	£59,914	June-11	£76,989	Yes	Yes	Yes
<u>Dental</u>							
Case 1	11/12	£23,689	10/11	£38,000	No	Yes	No
Case 2	11/12	£60,479	11/12	£60,479	No	Yes	Yes
Case 3	11/12	£57,998	11/12	£57,998	No	Yes	Yes
Case 4	11/12	£25,000	11/12	£25,000	Yes	Yes	Yes
Case 5	11/12	£27,676	June-11	£25,645	Yes	Yes	Yes
<u>Architects</u>							
Case 1	11/12	£18,495	10/11	-	No	Yes	Yes
Case 2 ⁴	Jun-11	£29,169	11/12	£23,438	Yes	Yes	Yes
<u>Medical Practitioners</u>							
Case 1	11/12	£25,209	11/12	£25,209	No	Yes	No
<u>Doctors</u>							
Case 1 ⁵	07/08	£26,615	11/12	£71,500	No	Yes	No
<u>Accountants</u>							
Case 1	11/12	£91,922	11/12	£94,052	Yes	Yes	Yes
Case 2	11/12	£39,068	11/12	£39,068	Yes	Yes	Yes
<u>Businessman</u>							
Case 1	11/12	£33,277	10/11	£34,011	No	Yes	Yes
<u>Taxi Driver</u>							
Case 1	Jun-11	£13,500	Jun-11	£26,834	Yes	No	Yes
<u>Driving Instructor</u>							
Case 1	11/12	£6,944	11/12	£5,947	No	No	Yes

Notes: The assessments shown in Figure 15 are the latest assessments issued to the self-employed individuals sampled.

- 1 *Formerly Cases 7 to 9 of the Lawyer's category in Figure 15 of last year's report.*
- 2 *Formerly Cases 11 to 13 of the Lawyers' category in Figure 15 of last year's report.*
- 3 *Formerly Cases 1 and 2 of the Lawyer's category in Figure 16 of last year's report.*
- 4 *Formerly Case 4 of the Architect's category in Figure 15 of last year's report.*
- 5 *Formerly Case 2 of the Doctor's category in Figure 15 of last year's report.*

3.1.23 The position as at 8 March 2013 regarding the latest submissions of tax returns and/or accounts by the 26 self-employed individuals sampled and the last estimated assessment issued by the ITO was that:

- only 3 individuals had not submitted accounts and tax returns since the last audit review reported in paragraph 3.1.27 of last year's report, an improvement, which, as mentioned in the previous year's report, can again be attributed to the introduction of the Income Tax Act, 2010;
- 7 of the 26 individuals submitted a reduction in their declared incomes from that submitted and reported in paragraph 3.1.27 of last year's report. In 1 case the reduction in income was nearly £52k;
- in 1 case, the assessment issued by the ITO was the same as reported in Figure 15 of paragraph 3.1.26 of last year's report; and
- 6 individuals had not paid their corresponding payments on account and had incurred a 10% surcharge for failure to pay their first instalment of 2012-13. In addition, 1 individual had outstanding payments due since 2006-07, owing a total of £176k and another individual owed £52k since 2010-11, both cases incurred penalties and surcharges for non-payment.

3.1.24 *Special Exercise* - An exercise is carried out every year directed at specific groups of professionals and individuals with the aim of establishing whether reasonable income is declared. This year's exercise focused on fitness instructors and other individuals believed to be receiving income from organising sport related and leisure activities.

3.1.25 Many of these individuals use Government-owned facilities; such as school gymnasiums, sports halls, the ice skating rink and the swimming pool; to conduct these activities. In most cases the use of these Government facilities is free of charge with all utility expenses paid for by Government. There is the added cost to Government of overtime payments to school caretakers and pool attendants for manning these facilities after hours and the cost of electricity and water.

3.1.26 The review focused on a sample of 12 individuals believed to be deriving income from organising sports and leisure related activities for the general public. It was evidenced that out of the 12 selected only 3 actually declared income related to these activities, the remaining 9 did not declare nor paid income tax on the earnings made from these activities.

3.1.27 4 of these individuals are registered as self-employed individuals with the ITO, 1 appears not to be working at all, whilst the other 7 are registered as PAYE individuals. The review revealed that out of the 12 taxpayers sampled:

- 2 of the registered self-employed individuals declared income from organising these activities as their sole source of income. Of these, 1 individual had tax

payments outstanding of £19,765 since tax year 2006-07. This individual has 2 agreements for the payment of income tax outstanding dating back to 2010;

- 2 individuals had not submitted accounts or tax returns since registering for self-employed status with the ITO in 2008. 1 individual owed £1,677 since tax year 2010-11 and the other had income tax outstanding of £3,558 since tax year 2008-09;
- 1 individual appears to be unemployed;
- 1 PAYE registered individual had declared extra income supplementary to the employment income regarding these sports and leisure activities. This individual only declared a 'trade' income of £210.47 for the tax year 2009-10;
- 1 PAYE registered individual declared an unemployed status in his tax return for the tax year 2012-13; and
- 5 PAYE registered individuals declared no supplementary income whatsoever.

3.1.28 The information highlighted above has been passed to the Commissioner with a view for ITO to follow-up the audit findings.

3.1.29 *Self-employed Outstanding Payments on Account* - An analysis of the outstanding payments on account due on 31 January 2013, in respect of self-employed individuals as at 7 February 2013 revealed that a total of 735 individuals had outstanding payments of £1.69m. Figure 16 below shows that 91 (12.4%) of the self-employed individuals had outstanding payments representing 65.2% of the total:

Figure 16

	No. of Individuals	Level of debt	Amount owed	% Debt
	425	£1,000 or less	£160,003	9.5%
	219	Between £1,001 and £5,000	£428,530	25.3%
	91	Over £5,000	£1,103,355	65.2%
Total	735		£1,691,888	

3.1.30 As at 8 February 2013, a total of 319 self-employed individuals had outstanding payments on account due on 30 June 2012 totalling approximately £0.70m. Figure 17 below highlights that 35 (11.0%) of individuals had outstanding payments representing 61.1% of the total:

Figure 17

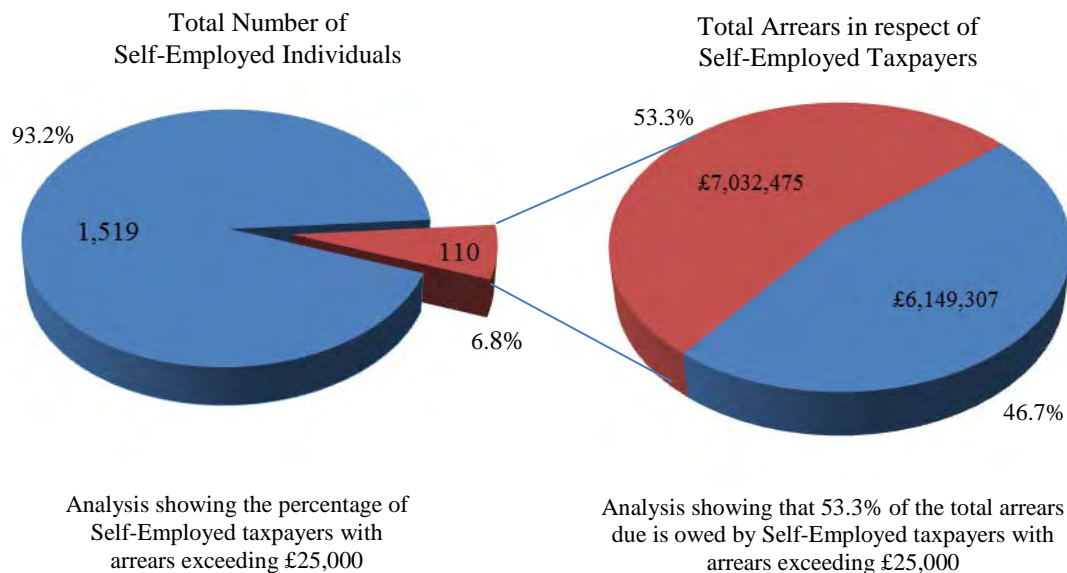
	No. of Individuals	Level of debt	Amount owed	% Debt
	193	£1,000 or less	£101,817	14.5%
	91	Between £1,001 and £5,000	£171,740	24.4%
	35	Over £5,000	£430,370	61.1%
Total	319		£703,927	

3.1.31 An analysis carried out on 1 February 2013, graphically illustrated in Figure 18, highlighted that £7.03m (53.3% of the aggregate debt of £13.18m)¹ was owed by only

¹ The £13.18m of self-employed income tax arrears includes "due after" sums (Section 39 of the Income Tax Act, 2010 refers) amounting to £0.05m.

110 (6.8%) self-employed persons with individual arrears in excess of £25k. This compares to £7.12m (i.e. 56.1% of the aggregate debt of £12.69m) owed by 125 (9.0%) self-employed individuals on 1 February 2012:

Figure 18



3.1.32 Of the 1,629 self-employed individuals owing arrears, 172 or 10.6% owe £1 or less. Of these, 22 individuals owe £0.01.

3.1.33 Notwithstanding my concern at the excessively high debts accumulated over a number of years by a very small number of individuals with high incomes, the Commissioner confirmed that the ITO continues robustly addressing this issue.

3.1.34 Figure 19 below highlights the pre-action letters, Claim Forms and Supreme Court Judgements obtained in respect of self-employed taxpayers with arrears for the financial year 2011-12 and the period 1 April 2012 to 16 February 2013. A pre-action letter offers self-employed individuals a 14-day time limit to contact the ITO in order to regularise their tax affairs or enter into an agreement for the repayment of the arrears due. There are few Supreme Court Judgements obtained, as taxpayers upon receiving a Claim Form normally either regularise their position or enter into an agreement to settle their debts.

Figure 19

	Financial Year 2011-12	1 April 2012 to 16 February 2013	Total
Pre-action letters issued	280	55	335
Claim Forms issued	7	47	54
Supreme Court Judgements obtained	10	0	10

3.1.35 *Qualifying, High Net Worth and Category 2 Individuals* - A review undertaken on 21 March 2013 of all accounts under these categories showed that 130 registered active taxpayers' accounts had outstanding tax arrears of £2.63m. Conversely, 112 inactive accounts had outstanding tax arrears of £1.98m. Some of these active and

inactive accounts had tax outstanding dating back to tax year 1996-97. Figure 20 below shows the percentage distribution by tax year of the arrears for Qualifying, High Net Worth and Category 2 Individuals for all active accounts:

Figure 20

Tax Year/s	Tax Outstanding	Percentage of Tax Outstanding
1996-97 to 2008-09	£97,304	3.7%
2009-10	£218,464	8.3%
2010-11	£545,010	20.7%
2011-12	£1,075,804	40.8%
2012-13	£697,339	26.5%
Total	£2,633,921	

3.1.36 Return of Expenses, Perquisites and Benefits (P10s and P10As) - The Commissioner sends returns to all employers in respect of each tax year, requiring the submission of a return of directors and employees who have been in receipt of any expenses, perquisites or benefits, together with details of the nature and amount of benefits received in each case in accordance with the provisions of Schedule 7 of the Income Tax Act, 2010. Under the new Act the employer needs to differentiate between benefits whose tax has been paid by the employer (form P10A) and those whose tax will be paid by the employee (form P10). The Commissioner will not require a return of benefits with a total value of less than £250 in any year of assessment in respect of any employee and tax shall not be charged on any employee in respect of benefits below this figure in accordance with paragraph 73 of chapter 9 of Schedule 7 of the Income Tax Act, 2010. 1,287 P10 returns were submitted to the ITO during tax year 2001-12.

3.1.37 Income Tax Arrears - The arrears position as at 31 December 2012 was that the combined arrears of Income Tax and Corporation Tax totalling £34.58m decreased by £0.96m since 31 March 2012. The decrease was as a result of a decrease in Self-employed, Individuals and Corporation Tax arrears of £1.19m, £0.48m and £0.39m respectively. On the other hand, Employers' PAYE deductions increased by £1.10m during the same period. Figure 21 depicts the overall arrears position as at 31 December 2012, showing the amounts due after 31 December 2012:

Figure 21

	31-Dec-12	Of which is Due After 31-Dec-12
Assessments on:		
Individuals	£6,235,418	£139,038
Self-Employed	£10,710,447	£21,210
Companies	£6,356,824	£57,594
	<u>£23,302,689</u>	<u>£217,842</u>
Tax due from Employers' - PAYE deductions	£11,272,486	-
Total Arrears	<u>£34,575,175</u>	<u>£217,842</u>

Note: The arrears shown in Figure 21 include estimated assessments totalling £8,559,367 (Companies - £3,500,578; Self-employed - £4,089,797; and Individuals - £968,992), of which £43,082 (Companies - £36,554; Self-employed - £2,669; and Individuals - £3,859) are due after 31 December 2012 and included in the "Due After" column.

3.1.38 *Income Tax Arrears Section (ITAS)* - Arrears repayment agreements expressly require debtors to be up-to-date both with instalments and with all other payments due and owing to the government for the duration of the agreements. Monitoring of agreements to ensure that agreements and current payments are up-to-date is performed by the ITAS on a monthly basis since February 2005.

3.1.39 A test examination was carried out on 6 February 2013 on a sample of 15 companies with agreements with the ITAS. The companies sampled had a combination of Corporation Tax, PAYE and Social Insurance agreements. The examination revealed that:

- 10 of the companies were up-to-date with their arrears agreement payments and 3 of these were not up-to-date with their current Corporation Tax payments;
- 5 of the companies were not keeping to their agreement instalment due dates, of which 2 were not up-to-date with the current Corporation Tax payments. Furthermore, no evidence was found that the ITAS was following-up the non-payment of instalments by any of these companies;
- of the above 5 companies, 3 companies were 2 months overdue in paying their agreement instalments, 1 company was 3 months overdue and the remaining company was 4 months overdue; and
- none of the companies examined had their agreements cancelled.

3.1.40 *Corporation Tax Payments on Account* - A review conducted on 8 February 2013 of companies owing Corporation Tax payments on account due on 30 September 2012 revealed that a total of 231 companies had outstanding payments on account totalling £1.21m of which 2 had outstanding amounts of over £100k, with 1 company owing a total of £0.75m (62.0% of the total debt). Figure 22 below highlights that £1.08m (89.3%) of the total outstanding payments on account was owed by only 15 (6.5%) companies.

Figure 22

	No. of Companies	Level of debt	Amount owed	% of Debt
	180	£1,000 or less	£52,885	4.4%
	36	Between £1,001 & £5,000	£76,446	6.3%
	15	Over £5,000	£1,080,017	89.3%
Total	231		£1,209,348	

3.1.41 A further review conducted on 6 March 2013 regarding companies with outstanding payments on account due on 28 February 2013 revealed that a total of 480 companies had outstanding payments totalling £1.84m of which 4 companies owed over £100k, with 1 company owing £0.48m. Figure 23 highlights that 32 of the companies owed 82.0% of the total debt.

Figure 23

	No. of Companies	Level of debt	Amount owed	% of Debt
	349	£1,000 or less	£105,068	5.7%
	99	Between £1,001 & £5,000	£226,404	12.3%
	32	Over £5,000	£1,509,464	82.0%
Total	480		£1,840,936	

3.1.42 *Top 15 companies with arrears* - An exercise carried out on 24 April 2013 to determine the 15 companies with the highest levels of Corporation Tax, Employers' PAYE and Social Insurance arrears each revealed that these companies collectively owed a total of £13.09m, representing £4.98m in PAYE arrears, £4.91m in Social Insurance arrears and £3.20m in Corporation Tax arrears.

3.1.43 Figure 24 below provides a breakdown of the outstanding amounts owed by the highest 9 companies in respect of Employers' PAYE and Social Insurance:

Figure 24

	Employers' PAYE Arrears	Social Insurance Arrears	Total Arrears
Company 1	£692,787	£931,714	£1,624,501
Company 2	£870,325	£360,001	£1,230,326
Company 3	£595,591	£305,870	£901,461
Company 4	£364,113	£423,097	£787,210
Company 5	£188,081	£464,551	£652,632
Company 6	£338,864	£239,736	£578,600
Company 7	£402,980	£171,277	£574,257
Company 8	£151,795	£244,342	£396,137
Company 9	£147,486	£163,102	£310,588
Total	£3,752,022	£3,303,690	£7,055,712

3.1.44 The exercise brought to light that:

- of the highest 15 companies owing Corporation Tax arrears, the top company owed £1.37m and the second highest company owed £0.36m. The remainder owed between £87k and £187k. Additionally, 1 company owing £87K had arrears since tax year 1992-93;
- the top company with Employers' PAYE arrears had amounts outstanding since tax year 2001-02; and
- of the highest 15 companies owing Social Insurance arrears, the top company owed £0.93m. The second highest company owed arrears of £0.47m since 1995.

3.1.45 An examination of the status of each of the companies in arrears revealed that:

- 8 of the top 15 companies owing Corporation Tax arrears were in the process of having their accounts reviewed by the ITO, 3 were awaiting authority to write-off their debts, 1 was in the process of being liquidated, 1 company had partly paid off their debt and 1 company was under investigation. The ITO had obtained a charging order against the last remaining company;
- 7 of the top 15 companies owing Social Insurance arrears were awaiting authority to have their debts written-off, 3 were in the process of being liquidated, 3 were in a repayment agreement with the ITO and 1 company was having its debt reviewed. The remaining company was disputing the Social Insurance debt of £0.41m; and
- 5 of the top 15 companies owing Employers' PAYE arrears were in the process of being liquidated, 5 were awaiting authority to have their debts written-off, 3 had repayment agreements with the ITO, legal action had been instituted against 1 company and 1 company had subsequently paid their debt in full.

3.1.46 I have commented in past reports on the number of 21-day statutory demand notices issued by the Commissioner and the number of Claim Forms filed by the Commissioner with the Supreme Court for non-payment of Income Tax arrears since the previous period reported on. However, this year the information has not been able to be provided to me but the Commissioner assured me that in future the information will be extracted from a database, which he intends to create.

3.1.47 *Social Insurance Contributions – Receipts* - Total Social Insurance contributions collections during the financial year 2011-12 were £61.28m, an increase of £2.58m compared to £58.70m during the previous financial year. Total collections during the current financial year to 31 January 2013 stood at £51.72m.

3.1.48 *Social Insurance Contributions – Arrears* - As I have commented in my last four reports, the Commissioner has only considered Social Insurance contributions arrears from April 2007 onwards, including prior arrears that are within existing arrears agreements. Notwithstanding that most of these debts now appear to have now become statute-barred, each time a company's PAYE records are reconciled, the global arrears for the company are reviewed, including pre-April 2007 Social Insurance contributions.

3.1.49 Arrears of Social Insurance contributions as at 31 March 2012 stood at £6.77m, a year-on-year increase of £0.61m compared to £6.16m as at 31 March 2011. £1.87m (27.6%) of the arrears as at 31 March 2012 was from companies listed for winding up. The position as at 31 December 2012 was that these arrears increased by £1.47m to £8.24m, of which £1.72m (20.9%) of the arrears as at 31 December 2012 was from companies listed for winding up.

3.1.50 The Commissioner informed me that the ITAS actively and systematically chase Social Insurance contributions arrears owed by self-employed individuals. Figure 25 shows the number of self-employed individuals as at 25 March 2013 who had still not submitted their annual schedules of Social Insurance contributions since the ITO took over responsibility for the collection of Social Insurance contributions on 1 April 2007. Despite the excessive number of self-employed individuals not having submitted their annual returns, the Income Tax Compliance and Enforcement Section confirmed that 863 reminder letters were sent for the tax year 2011-12.

Figure 25

Tax Year	Number of Annual Returns of Self-employed Social Insurance Contributions
2007-07	286
2007-08	354
2008-09	417
2009-10	431
2010-11	557
2011-12	865

Note: 2007-07 denotes the period April 2007 to June 2007 (as a result of the reform and introduction of the Social Insurance Contributions System effective from 1 April 2007).

3.1.51 Last year I mentioned that the management information generated by the Income Tax system was limited to arrears on a year-by-year basis only. The software has now been enhanced in order to generate global reports by contributor.

3.1.52 I have mentioned in previous reports of the Commissioner's proposal to amend pertinent legislation in order to make directors and partners of companies personally liable in respect of arrears of Social Insurance contributions deductions made from employees, similar to existing provisions in the Income Tax (Pay As You Earn) Regulations in respect of Income Tax PAYE deductions. I am informed by the Commissioner that the pertinent legislation is ready and should be enacted within the next couple of months.

3.1.53 *Income Tax Compliance and Enforcement Section* - It is evident that noticeable improvements have been made by the Commissioner in his endeavour to control and reduce Employers' PAYE deductions and Social Insurance contributions arrears. During the tax year 2011-12, the Compliance and Enforcement Section issued 236 7-day PAYE notice letters and between 1 July 2012 and 25 March 2013 a further 115 PAYE notices were issued for the tax year 2011-12. Additionally, 30 P8 PAYE notices were issued for the tax year 2011-12 and a further 164 P8 PAYE notices were issued during the period 1 July 2012 and 25 March 2013. 93 summonses were issued for the tax year 2011-12.

3.1.54 In my previous report I stated that a list of 45 non-compliant employers had been published in the Gibraltar Gazette on 6 October 2011 in accordance with the provisions of Section 68 of the Income Tax Act, 2010 (Publication of details of failure to pay PAYE and Social Insurance). The Commissioner has prepared another list of 194 non-compliant taxpayers and has recently written to them giving them the opportunity to regularise their debts by 5 July 2013, before publishing their details.

3.1.55 *General* - As I have previously commented in past reports, notwithstanding the current level of arrears under his responsibility, the Commissioner's efforts and progress over the past years in tackling issues related to compliance, enforcement and debt recovery in the various areas under his responsibility, have been noticeable. However, it is important that the momentum is maintained and in some areas further developed in order to reduce the excessive level of Income Tax and Social Insurance contributions arrears.

3.1.56 *Audit Inspection* - In paragraph 3.1.56 of last year's report I explained that an audit inspection of the ITO revealed a number of observations for which I sought to write to the Commissioner on 11 August 2011. In last year's report I drew attention to a number of issues that I considered of significance and commented that at the close of the report I had not received a reply from the Commissioner. However, I am glad to report that on 3 April 2013, I received a comprehensive and suitable reply from the acting Commissioner on all the points raised in my audit inspection memorandum.

Treasury

3.2.1 *General Rates and Salt Water Charges Arrears* - Arrears of General Rates and Salt Water Charges stood at £4.29m on 31 March 2012, an increase of £0.13m compared with the previous financial year's arrears figure of £4.16m. However, there was an effective increase in arrears during the financial year of £0.36m, due to a total of £0.23m having been written-off during the financial year 2011-12 of debts deemed irrecoverable. The arrears position as at 31 December 2012 decreased from 31 March 2012 by £0.12m to £4.17m, however, again as a result of £0.31m having been written-off during the period 1 April 2012 to 31 December 2012 there was an effective increase of £0.19m in arrears. Penalties raised for the non-payment of accounts in accordance

with section 277(2) of the Public Health Act stood at £1.71m as at 31 December 2012 equating to 41.0% of the total debt.

3.2.2 The General Rates and Salt Water Charges arrears figure reported as at a year-end has historically included an element of credits in respect of prepayments and/or overpayments made by tenants and/or payments made by tenants, which LPS has been unable to match to invoiced bills or allocate to specific accounts. This has been due to LPS's computer accounting system automatically netting-off credits against outstanding accounts. However, the arrears figure reported as at 31 March 2012 did not, for the first time, include accounts in credit, as this facility was incorporated into the computer program. On the other hand, the arrears figure as at 31 December 2012 contains an element of credits, which was impossible to identify, as LPS did not provide the necessary lists at the time these were requested of them.

3.2.3 The arrears position of £4.17m as at 31 December 2012 was mainly at the following stages of LPS's arrears follow-up process:

- £0.21m in respect of accounts owing the current and one quarter in arrears;
- £0.32m in respect of 130 accounts with arrears repayment agreements;
- 30-day notice letters had been issued to 30 account holders with a combined debt of £0.04m;
- 14-day legal notice to pay letters had been issued to 113 account holders with collective debts amounting to £0.11m;
- 54 accounts with combined debts amounting to £0.19m were at the different stages of summonses from pending to having been issued a first and even a second summons;
- 255 account holders with collective debts totalling £2.35m had been issued with Orders to Pay by the Court for combined debts amounting to £1.62m, of which 3 accounts alone owed £0.26m, £0.19m, and £0.10m respectively, but approval had not yet been granted by the Accountant General to enforce the Orders to Pay;
- there were 4 accounts with combined debts totalling £0.08m, which were statute-barred;
- 24 accounts owing collective debts of £0.12m, which were awaiting action either from LPS or the Land Management Committee;
- 11 accounts of companies with combined debts of £0.08m, which were in the winding-up process;
- 12 companies and 1 group of companies owing a combined sum of £0.27m, which were in the process of being liquidated or have been liquidated; and
- £0.12m collectively owed by 31 accounts, where the debts are considered irrecoverable from tenants and no action to recover the debts from landlords has been made, as the approval for the application of Section 272A of the Public Health Act has still not been granted.

3.2.4 The remainder of the debt was mainly made up of account holders having applied for an exemption to pay General Rates and Salt Water Charges in accordance with the Public Health Act collectively amounting to £0.13m either because tenants were refurbishing their properties or because the account holder is a club, association or

society. However, once the exemption is approved the pertinent accounts are then credited.

3.2.5 As I have explained in previous reports, notwithstanding that the Accountant General received approval on 26 November 2009 to grant LPS authority to execute Orders to Pay against recalcitrant rates debtors and the set-up of legal procedures was established in June 2010, final approval for the enforcement of Orders to Pay had still not been granted to LPS.

3.2.6 I, once again, need to express my concern that the overall high arrears position will not improve unless effective recovery action is taken principally on arrears for which the Court has granted an Order to Pay. The current course of action is ineffective, as the execution of such Orders against debtors is not proceeded with either because in the case of limited liability companies the process of liquidation or receivership has been commenced or in other cases because no approval is granted for the execution of distress warrants. On 31 December 2012 there were 255 such accounts with arrears amounting to £1.62m of which 93 were inactive with a value of £1.00m.

3.2.7 Of the 130 repayment agreements being administered by LPS on 31 December 2012 with outstanding debts amounting to £0.32m, 79 referred to domestic accounts and the remaining 51 were commercial accounts. Of these, only 17 cases were in default, of which 6 were domestic accounts and 11 were commercial accounts. All 17 debtors had either been sent reminders to pay or issued with Court summonses.

3.2.8 *Ground and Sundry Rents Arrears* - The amount outstanding in respect of Ground and Sundry Rents as at 31 March 2012 stood at £1.19m, an increase of £0.08m compared with the previous year's figure of £1.11m. On 31 December 2012 arrears had increased by £0.09m to £1.28m.

3.2.9 An examination of the Ground and Sundry Rents arrears records showed that on 31 December 2012, £1.01m (78.9% of the total arrears figure of £1.28m) was owed by a group of 62 tenants owing sums in excess of £5k, out of 872 tenants in arrears on that date. The customary aged debt analysis could not be performed, as LPS did not provide an aged debt analysis report during the period of the exercise.

3.2.10 There were 82 tenants with a combined debt of £0.91m (71.1% of the total debt) as at 31 December 2012 with debts of over £1k and over 1 year old of which:

- 16 commercial tenants collectively owing £0.39m of which 1 owed £0.11m;
- 37 commercial and 3 residential tenants with a combined debt of £0.24m whose tenancies were statute-barred and the properties had either been repossessed by LPS or surrendered by tenants;
- 10 residential tenants with a combined debt of £0.11m;
- 10 private residential management companies collectively owing £0.16m; and
- the remaining £0.02m was owed by 4 commercial and 2 residential tenants whose tenancies had, in 2 cases expired and were pending a rent review; in 2 cases the properties had been repossessed by LPS; in 2 cases the tenancies had expired; and in 1 case the property had been surrendered.

3.2.11 A follow-up review carried out on 11 February 2013 of 37 of the 42 tenants holding residential accounts and 15 tenants holding commercial accounts, mentioned in

paragraph 3.2.9 of last year's report, that had been referred to the Accountant General for the initiation of legal action on 18 July 2006 and 4 August 2006, revealed that:

- 14 tenants with residential accounts had fully paid;
- of the remaining 23 tenants with residential accounts, 18 tenants' debts had increased, 4 tenants' debts had reduced and 1 tenant's debt had remained the same. However, legal action continues not to be taken against recalcitrant debtors;
- of the 18 tenants whose debts had increased, 5 tenants had pending issues, 1 tenant was in dispute with LPS and the remaining 12 had not been chased because their debts were under £1k;
- no further action had been taken by LPS to recover the debt of 1 tenant whose debt had remained the same;
- of the 15 tenants holding commercial accounts, 3 tenants' debts had increased, 10 tenants had fully settled their arrears, 1 tenant's debt had remained the same and 1 tenant had paid part of the debt due; and
- of the 3 tenants holding commercial accounts whose arrears had increased, LPS had sent a 14-day notice letter threatening legal action to 2 tenants and the remaining tenant had applied for a 5-year repayment agreement but LPS was waiting for authority from the Accountant General before entering into such an agreement.

3.2.12 A review of LPS's arrears recovery policy and procedures on a sample of 15 tenants carried out on 11 February 2013 revealed that:

- 4 tenants had pending issues with LPS;
- 1 tenant was paying low monthly instalments towards the arrears under an agreement with LPS;
- 14-day notice letters had been sent to 4 tenants; and
- a decision was pending to write-off the debts of 6 tenants with inactive accounts.

3.2.13 On 11 February 2013, LPS was administering only 3 repayment agreements of which 2 had defaulted.

3.2.14 The last batch of 14-day notice letters issued to residential and commercial tenants owing rents in excess of £1k and with over 6 months of arrears was carried out in November 2012. This exercise is not carried out regularly because there is no follow-up legal procedure to recover the arrears if tenants continue to default. Legal action is carried out by either referring to the Court or proceeding to forfeit leases and repossess premises after having obtained the relevant legal advice.

3.2.15 The total amount of ground rent reductions received by private residential estates during the financial year 2011-12, which relate to expenditure incurred in connection with works carried out in any year on the embellishment, maintenance and improvement to their respective housing estates, was £0.07m. Amounts owed by private housing estates pending rent reductions as at 31 March 2012 stood at £0.11m and the amount due by these entities as at 31 December 2012 increased by £0.04m to £0.15m.

3.2.16 *Central Arrears Unit (CAU)* - The CAU's main function is the monitoring and supervision of the collection of public moneys and the recovery of arrears of revenue by government departments, agencies and authorities. The CAU's role is also to conduct

reviews on a regular basis to ascertain that government departments and entities implement effective monitoring and review procedures in dealing with arrears and to ensure that they take timely reminding action and carry out proper follow-up of arrears repayment agreements with the aim of reducing the level of historic arrears and to curb the escalation of new arrears.

3.2.17 A recent review to ascertain whether the CAU was actively carrying out its intended role brought to light that its function continues to be diluted, mainly attributed to a reduction in resources, and hence there is no proactive engagement in order to ensure that government departments and entities have robust arrears recovery procedures. Liaison between the CAU and government departments and entities in discussing and evaluating departmental monitoring and follow-up of arrears procedures and in assessing weaknesses in departmental systems of arrears control continues to be very limited.

3.2.18 I must express my concern that government departments and entities are not prioritising their arrears collection and monitoring function, mainly due to a lack of resources. I continue to be of the view that a much greater effort is required by both the CAU and government departments and entities to maintain effective monitoring and systematic follow-up action in respect of the collection of moneys under their responsibility, in order to bring arrears generally under control.

3.2.19 *Gibraltar Coinage – Circulating Coins* - The value of Gibraltar circulating coins at the end of the financial year 2011-12 stood at £9.08m, compared to £8.32m at the end of the previous financial year, an increase of £0.76m. The Gibraltar circulating coins figure by denomination as at 31 March 2012 is shown hereunder in Figure 26:

Figure 26

Coins in Circulation				Value
24,107	x	£5		£120,535.00
164,421	x	£2		£328,842.00
5,960,045	x	£1		£5,960,045.00
1,624,609	x	50p		£812,304.50
3,881,958	x	20p		£776,391.60
5,005,519	x	10p		£500,551.90
7,524,545	x	5p		£376,227.25
4,734,357	x	2p		£94,687.14
11,220,328	x	1p		£112,203.28
				<u>£9,081,787.67</u>

3.2.20 Sales of Gibraltar commemorative coins during the financial year 2011-12 was £10,339 by the Treasury Department compared to £6,438 during the previous financial year.

3.2.21 *Royalties on Coin Sales* - During the financial year 2011-12 there was a significant decrease in royalties compared to the previous financial year. The main reason provided to me by the Treasury Department was that the downward trend was mainly due to poor sales of a number commemorative coin issues.

3.2.22 Royalties received from the sale of Gibraltar commemorative coins during the last five years are shown overleaf in Figure 27:

Figure 27

Financial Year	Royalties Received by Government
2007/08	£128,035
2008/09	£179,141
2009/10	£41,826
2010/11	£55,697
2011/12	£9,529

3.2.23 As I have mentioned in previous reports, the position remains that the downward trend for the past three financial years against the preceding two financial years is partly attributable to a reduction in the number of new issues of commemorative coins, the type of coin issue and also to increases in costs to the Mint as a result of rises in the price of base and precious metals used in the manufacture of the coins. In addition, as I highlighted in paragraph 3.2.21 of this report, the decrease in royalties this year has been compounded by poor sales in a number of coin issues.

3.2.24 The contractual commitment whereby the Mint guaranteed an agreed amount in royalty payments in the first year of the contract was not met by the end of the year in question. However, the Treasury Department extended the time frame and the Mint paid the majority of the remaining royalty payments by the end of March 2013.

Human Resources

3.3.1 *Management of Leave Records and Sickness Absence in Government Departments, Statutory Authorities and Agencies* - In previous reports I have expressed my concern at the generally below acceptable standards in the management and maintenance of leave records by government departments and my request for the Human Resources Department to take decisive and corrective action in this important administrative area; such as meeting with representatives from all government departments to advise on all management of leave issues and also provide appropriate courses in leave management.

3.3.2 In the latest reply received from the acting Human Resources Manager on 8 April 2013, I am informed that meeting departments with a view to discuss areas of concern regarding the management of annual and sick leave was completed months ago and that the Human Resources Department continues to guide and assist departments on all issues related to annual and sick leave.

3.3.3 *New Public Service Code* - I have also continued to ask the Human Resources Manager since my last report for an update regarding the review of General Orders with a view of introducing a new Public Service Code and the acting Human Resources Manager in her last communication on 9 April 2013 informed me that meetings were being held on a weekly basis under the auspices of the Review, in which good progress is being made by the appointed sub-group. However, the acting Human Resources Manager explained that it is a tedious and slow process due to many of the topics needing research and complete redrafting.

3.3.4 *Pensionable Offices and Pensionable Allowances* - In my last two years' report, I explained that I had written to the Human Resources Manager on 12 December 2005 to request that he carry out the necessary amendments to rectify the numerous

pensionable posts and pensionable allowances that had not been declared pensionable in accordance with the provisions of Section 2 of the Pensions Ordinance (now Act).

3.3.5 I also explained that in those instances where officers had retired from a post not yet declared pensionable, the view had been taken, and accepted by my predecessor and subsequently by me, that the pension award be processed and not delayed unduly because of the anomalous situation, on the strict premise that these posts and allowances be declared pensionable without further delay. I also highlighted that over five years had elapsed since my first contact with the Human Resources Manager and the proposed amended Pensionable Offices Notice and the Pensions (Allowances) Notice had still not been passed.

3.3.6 In last year's report I stated that at the close of my report the Human Resources Manager had informed me that he was at an advanced stage making the necessary arrangements in order to publish the Pensionable Offices Notice and the Pensions (Allowances) Notice. Unfortunately, the position remains the same as I reported last year; the Pensionable Offices Notice and the Pensions (Allowances) Notice have still not been published.

3.3.7 *Pensions and Gratuities* - By agreement, all pensions and gratuities awarded under the provisions of the Pensions Act and the Parliament Act are pre-audited by the Gibraltar Audit Office.

3.3.8 During the financial year 2011-12, 76 pension awards, excluding revised pension awards, were submitted for audit examination. Of these, 9 were found to contain errors/discrepancies and were referred back to the Human Resources Department or the Treasury Department for correction prior to certification. A total of 90 gratuities were awarded during the financial year in question, of which 75 related to commutation on pension awards, 11 were gratuities paid on resignation from the Government Service, 2 were paid on termination of service in the public interest and 2 were paid to the next-of-kin of officers who died in service. Expenditure on gratuity payments under the Pensions Act and the Parliament Act for the financial year ended 31 March 2012 was £5.73m compared to £7.06m during the financial year 2010-11.

3.3.9 In addition, 2 pension awards were submitted for audit examination during the financial year 2011-12 in respect of officers who qualified for a pension on retirement under the existing provisions of the Pensions Act and were eligible to be granted an up-rating of existing pensions taking into account all periods of public service irrespective of any breaks in service.

3.3.10 Expenditure on pension payments for the financial year 2011-12 stood at £21.47m compared to £19.60m during the previous financial year. The rise of £1.87m (9.5%) is accounted for by a cost of living increase of 3.8% applied to pensions on 1 July 2011, by a net increase of 27 pensioners during the financial year and by additional expenditure on pensions incurred due to the amendment to the legislation referred to in paragraph 3.3.9.

3.3.11 Under the Widows' and Orphans' Pensions Act (WOP's), 1 new pension award was made during the financial year 2011-12, the same as the previous financial year. Expenditure on WOP's pension payments for the financial year 2011-12 was £0.22m, the same as in the previous financial year. There was an annual cost of living increase of 3.8% applied to WOP's pensions on 1 July 2011.

3.3.12 During the financial year 2011-12, 1 pension award was made to a former government employee compared to none during the previous financial year. Expenditure on pension payments to former government employees for the financial year 2011-12 stood at £0.14m, compared to £0.12m paid in the previous financial year. The annual cost of living increase applied to pensions on 1 July 2011 was 3.8%.

3.3.13 On 9 February 2012, the Pensions Regulations was amended in order to provide government employees entitled to a pension and gratuity in accordance with the Pensions Act the exercise of his/her option to:

- a reduced pension together with a gratuity equal to twelve and a half times the amount by which such pension is reduced; or
- a gratuity equal to twelve and a half times the amount of such pension.

Hence, the previous limitation of a person exercising the option for a pension at the rate of not less than three-fourths of such pension together with a gratuity equal to twelve and a half times the amount by which such pension is reduced was abolished.

Housing - Administration

3.4.1 *House Rents – Annual Reconciliation Statement* - In last year's report I stated in paragraph 3.4.1 that the House Rents arrears position as at 31 December 2011 was £4.08m, as received from the Housing Department on 1 March 2012. However, subsequent to the closure of my report, I received an amended statement of account as at 31 December 2011 totalling £3.97m on 23 April 2012.

3.4.2 House Rents collections for the financial year 2011-12 amounted to £2.95m, a decrease of £0.08m compared to the approved budget of £3.03m and a year-on-year increase of £0.43m. House Rents arrears stood at £4.04m on 31 March 2012, an increase of £0.28m compared with the previous financial year's total arrears of £3.76m. The position as at 31 December 2012 was that House Rents arrears had again escalated by £0.29m to £4.33m.

3.4.3 An examination of the House Rents reconciliation statement for the financial year 2011-12 revealed the following inconsistencies:

- the figure for government payroll deductions brought to light a difference of £39,811 compared with the Treasury Accounting System;
- adjustments in connection with General Rates and Salt Water Charges showed a difference of £388,984 against the Treasury Accounting System; and
- the recovery of House Rents arrears through the Court of First Instance was reactivated during the year, amounting to £200, but was not included in the reconciliation statement.

3.4.4 I must again stress that the above-mentioned differences are mainly as a result of the department's continued failure to reconcile the department's related accounting adjustments with the Treasury records.

3.4.5 *House Rents Arrears* - Figure 28 overleaf shows the House Rents arrears position as at the end of the last eight financial years to 31 March 2012, after removing the sum of £394,969 written-off during the financial year 2005-06.

Figure 28

Financial Year-End	House Rents Owning	Year-on-Year % Increase/(Decrease)
31/03/2005	£2,934,816	-
31/03/2006	£3,134,145	6.79%
31/03/2007	£3,259,862	4.01%
31/03/2008	£3,508,556	7.63%
31/03/2009	£3,460,915	(1.36%)
31/03/2010	£3,536,299	2.18%
31/03/2011	£3,764,341	6.45%
31/03/2012	£4,041,868	7.37%

3.4.6 The continued deterioration in the House Rents arrears over the past three financial years is evidence, once again, of the Housing Department's ineffectiveness in managing and collecting House Rents arrears. This is also reflected in the Returns of Arrears of Revenue tables prepared by the Housing Department, which to date, still fail to state a breakdown of accumulated arrears for each year.

3.4.7 Notwithstanding the Housing Department's determination in reactivating the arrears interviews, which in my and the department's view is the most direct and effective measure to deal with recalcitrant debtors and defaulters, the department has unfortunately shelved the re-introduction of the interview process due to other pressing matters and lack of human resources. However, the Housing Department has notified me that the creation of an Arrears Section is being contemplated.

3.4.8 An examination of the accounts of tenants as at 18 January 2013 revealed that 930 tenants had accrued arrears over £1k totalling £4.00m, of which £2.42m (60.5%) had been accrued by several tenants after they had signed agreements with the Housing Department for the payment of arrears of rent. As a comparison, 864 tenants had accrued arrears over £1k totalling £3.68m on 20 January 2012, of which £2.14m (58.2%) were accrued by several tenants after they had signed arrears agreements.

3.4.9 It was noted that the number of tenants owing over £1k in rent who had been allocated a flat at Mid-Harbour Estate had more than doubled, rising from 31 to 64 from the previous review on 20 January 2012 to this year's review on 18 January 2013, despite tenants being required to sign arrears repayment agreements prior to the allocation of flats at Mid-Harbour Estate. Only 3 tenants from the previous year's list of 31 tenants had reduced their debts below £1k. Hence during the period of the review, 36 new tenants of Mid-Harbour Estate had accumulated arrears of over 1k, of which only 18 tenants managed to reduce their arrears of rent during the period, with the remaining 46 tenants' debts increasing. On 18 January 2013, tenants of Mid-Harbour Estate owing over £1k accounted for £226,317 of debts, compared to £172,252 on 20 January 2012, with the highest debtor owing £18,915 and the average arrears per household amounting to £3,536.

3.4.10 The 64 tenants highlighted in the previous paragraph included 7 new tenants who had moved to Mid-Harbour Estate during the year. All 7 tenants moved in owing between £2,634 and £8,790, of which only 3 had reduced their arrears amount from one year to the other. As highlighted in point 3.4.7 of my previous report, the situation regarding a first-time tenant who at the time had never paid rent continued the same. A

further review highlighted that a total of 27 tenants have never paid rent since moving to Mid-Harbour Estate.

3.4.11 The Housing Department again failed to recover any arrears during the financial year 2011-12 through correspondence by mail. No letters were issued to defaulters, nor had any persistent defaulters been taken to the Small Claims Court, due to other essential issues taking priority and a lack of staff resources, except for only one single tenant, who was ordered by the Court to enter into a repayment agreement.

3.4.12 The last time the Housing Department delivered letters by hand was during June 2010 to 23 of the highest debtors, advising them that failure to enter into a repayment agreement would result in legal proceedings being instituted. The status as at February 2013 was as follows:

- 13 tenants had entered into repayment agreements, of which 4 were paying towards their arrears, 8 had defaulted on their arrears payments and 1 had managed to settle the arrears fully;
- legal action was being considered against 4 tenants;
- 2 tenants were to be followed-up via the Small Claims Court;
- rent relief was assessed on 3 social cases, who had defaulted on their arrears payments; and
- 1 tenant was deceased.

3.4.13 An examination of the accounts of tenants with outstanding balances over £1k as at 21 February 2013 revealed that the top 30 debtors, collectively owing a staggering £0.43m, compared to £0.41m a year earlier, had balances ranging between £12k and £18k and are categorised as follows:

- 21 tenants had entered into repayment agreements, of which 6 were making payments towards their debts, 1 tenant was encountering difficulties in honouring the terms of the agreement, 10 had defaulted, 3 were disputing the arrears amounts and 1 case related to a deceased tenant; and
- 9 tenants had not entered into repayment agreements, of which 4 had never paid any rent, 3 had not paid any rent in the last 15 years and 2 had not paid any rent in over 3 years but less than 15 years.

Note: 16 out of the above-mentioned 30 tenants had failed to attend their latest appointments with the Housing Department.

3.4.14 The Housing Department recently notified me that during the financial year 2012-13 a total of 64 arrears agreements had been completed amounting to £234,625. In addition, the department was in the process of introducing automated monthly advice letters to tenants in arrears who have no arrears agreements and to tenants defaulting on their existing arrears agreements. However, as I have previously expressed, I continue to be gravely concerned at the weak recovery action over many years and the lack of regular follow-up of tenants who do not comply with the terms and conditions of their respective arrears repayment agreements, which has contributed to the excessively and spiralling House Rents arrears.

3.4.15 In my last two year's reports, I commented that letters were issued to a number of government officers, offering them the facility to enter into repayment agreements in respect of their outstanding debts, and that as at 1 February 2012, only 12 employees

had authorised the deduction of arrears from their respective salaries. On 22 February 2013, I received notification that nearly 51% of the individuals concerned had reduced their debts, since January 2011. However, the debts of 44% of the government officers had increased, whilst the debts of 5% of the remaining individuals had stayed the same.

3.4.16 At the close of this report, the Housing Department's intention to enter into the process of serving employers with directions for the recovery of judgement debts in accordance with the provisions of Section 13 of the Housing Act, 2007, should the officers continue to fail in their repayment of House Rents arrears, had not materialised.

3.4.17 In last year's report, I explained that Gibraltar Car Parks Limited had taken over the function of issuing parking permits and that an effective initiative, whereby tenants in arrears or in default of arrears repayment agreements would not be issued with parking permits by the Housing Department, had been lost. On 22 February 2013, I received confirmation that my recommendation that the Housing Department liaised with Gibraltar Car Parks Limited with a view to discuss the possibility of reactivating this effective arrears collection measure, would be considered.

3.4.18 I explained in my last three years' reports that I had requested from the Principal Housing Officer information on the latest position regarding the arrears of "former tenants" totalling £0.37m. As I commented in last year's report, a representative for the Principal Housing Officer explained that the further information requested by the Financial Secretary before authority could be granted to write-off the sum of £86k, pertaining to deceased tenants deemed irrecoverable, had still not been obtained due to understaffing issues. The officer also notified me that no further progress had been made regarding work to identify other categories of "former tenants". At the close of this report both these issues continued to be unresolved.

3.4.19 *Unoccupied Government Housing* - The value of rents of unoccupied government housing for the financial year 2011-12, according to the department's records, stood at £360k (representing 7.1% of the Rent Roll total), an increase of £199k from the previous year's value, representing more than a twofold increase of the rental value of unoccupied government housing from the previous year. The Voids List for the week commencing 14 January 2013 showed that 319 of the properties in the Rent Roll were on that date classified as voids, compared to 394 for week commencing 16 January 2012 representing a 19.0% decrease from the previous year.

3.4.20 Of the Voids List for the week commencing 14 January 2013, 32 properties remained vacant for periods of less than 20 weeks, 53 remained vacant for periods between 20 weeks and a year and 234 for periods over a year.

3.4.21 Out of the 348 void properties on 6 March 2013, 80 properties (23.0%) were in the refurbishment programme and 268 properties (77.0%) were deemed to be in a state of disrepair and not expected to return to the Rent Roll. The Housing Department's failure to agree void lists figures between the Technical Section and the Rent Collection Section has resulted in continued variances, which stood at 33 properties at the time of the exercise.

Gibraltar Law Courts

3.5.1 An audit inspection of the Gibraltar Law Courts to March 2013, once again, highlighted deficiencies and inconsistencies mainly in the accounting system and control procedures. I hereunder depict the main areas of concern from my audit

inspection memorandum to the Chief Executive on 10 April 2013. However, the Chief Executive understandably was unable to reply before the closure of this report on 30 April 2013.

3.5.2 *Payment Vouchers* - I informed the Chief Executive that an examination of a sample of payment vouchers with a view to verify the adequacy regarding the preparation, maintenance and compliance with relevant Government instructions and proper charge, revealed misallocations between departmental sub-heads; limited or no supporting documentation contained in payment vouchers; and the settlement of a number of payments due were in excess of the prescribed period between receipt of invoices and payments effected.

3.5.3 *Contractual Arrangements* - I mentioned to the Chief Executive that a review of the contractual arrangements with service providers revealed there was no contract formalising the arrangements with an office cleaning provider and recommended to him that the service be appropriately formalised.

3.5.4 *Admiralty Marshal* - I explained to the Chief Executive that an examination of the Admiralty Marshal process had revealed a number of major inconsistencies relating to the management and accounting system. I submitted to him a comprehensive list of the inconsistencies, which ranged from the receipts of the initial cheque deposits paid by the claimants' solicitors being placed in the respective files and not remitted to the relevant solicitors; overtime worked by officers authorised by the Admiralty Marshal to carry out arrests were not duly certified; overtime paid not taxed at source by the Admiralty Marshal; no documented evidence of the Admiralty Marshal's authority to make payments and transfers within bank accounts; no visible evidence of invoices having been authorised for payment and invoices not certified; no evidence of appropriate backups being carried out of the electronic records; and no separation of duties between the Admiralty Marshal and the assisting clerk. I informed the Chief Executive that in the latter case, in most instances the Admiralty Marshal was personally involved in most transactions and then carried out the monthly reconciliation of the cash book, bank account and ledger accounts.

3.5.5 I informed the Chief Executive that in my view and as a result of the control inefficiencies of the system, in which two major underpayments were detected, and two further cases were detected by the new Admiralty Marshal, that the management and maintenance of the Admiralty Marshal records clearly fell well below acceptable accounting standards, as well as the basic internal controls, which were evidently not in place.

3.5.6 However, I communicated to the Chief Executive my satisfaction that the incoming Admiralty Marshal had made significant inroads during his short time.

3.5.7 *Legal Aid Scheme* - I informed the Chief Executive that an examination of the Legal Aid Scheme could not be properly carried out, as a result of the previous Registrar resigning from her post and the new incumbent taking up post a few months later and the clerks having limited knowledge of the administration of the Scheme. However, I reported to him that a sample selection of legal aid/assistance cases revealed inconsistencies in the charge out rates between the former Registrar's approved rate and the sums paid. I also recommended to him that the Legal Aid Book and Legal Aid Payment Book records be computerised in order to facilitate quick access to cases from both records regarding queries in respect of payments made by lawyers of each case. I further explained that a computerised system would also enhance the maintenance of the

legal aid payments in date order whilst also enabling the sorting into court case order, which would then be easily agreed against the Legal Aid Book.

3.5.8 *Supreme Court Fund* - I drew the Chief Executive's attention to the fact that an examination of the Supreme Court Fund ledger revealed, once again, incomplete information in the individual accounts; the accounts had not been reconciled since 2010; and no evidence to show that the ledger had been reconciled with the Treasury records. I stressed to him that there appeared to be a lack of information and knowledge as to which accounts were still active and which accounts had closed.

3.5.9 *Administrator General's Account* - I highlighted to the Chief Executive that I remained very concerned about the fact that there was no evidence of progress regarding several issues that I had raised to the previous Registrar in June 2009 and that continued to demonstrate poor record keeping and control procedures, mainly relating to the Administrator General's ledger being missing, the improper custody of files, the non-maintenance of the cash book and the non-submission to Treasury of a number of estates to be included in the Administrator General's Account. I reiterated my concern regarding the risk of possible further mismanagement due to the fact that there had not been a proper hand-over between the previous and the current Administrator General and requested him to address these pressing issues without further delay.

3.5.10 *Public Trustee's Ledger* - I drew the Chief Executive's attention that despite repeated reminders, the legacy payments in accordance with the charitable bequest under the will of one Estate had still not been paid out since March 2005.

3.5.11 *Court Register* - I informed the Chief Executive that an examination of the cases heard during the month of July 2012 at the Adult, Juvenile and Family Courts revealed seven separate occasions where a series of cases were missing in the Court Register; two instances where the case numbers had been duplicated; and four misfiled cases. I also stressed to him that, as I had previously highlighted in my audit inspection report in August 2009, the computer program was malfunctioning and consequently I was concerned that reliance could not be placed on its control procedures and that there is no proper audit trail of the system.

3.5.12 *Fixed Penalty* - I explained to the Chief Executive that the computer system allowed amendments to be made to records of payments without leaving an audit trail of the changes or having a transaction history and, that once an amendment was made to a payment entry, the amended record would show the payment date as the day when the amendment was made instead of when the payment was in fact originally made. I informed him that this resulted in a mismatch between the date in the receipt and the date recorded in the database, which could complicate reconciliation of fines from the receipts to the database and Till Book. I also stated to the Chief Executive that the information, including receipt numbers, needed to be manually recorded into the computerised system and, therefore, I recommended to him to explore the possibility of issuing computerised receipts, given the large volume of fines the Court dealt with.

3.5.13 I informed the Chief Executive that the computer system had not been programmed to produce end-of-day reports, which would enable daily reconciliations to be performed between the takings and the Till Book and that presently, reconciliations were only performed between the Till Book and the takings, at the time of banking. In the case where these do not balance, the receipts would have to be individually checked and any missing entries would be recorded and hence dated on the day of the

reconciliation. I, therefore, asked the Chief Executive the latest progress regarding the development of the new computerised system.

3.5.14 *Fines Database* - I highlighted to the Chief Executive that an examination of the Fines Database revealed that at the end of 2011 there had been 41,029 fines payments recorded in the database, but that the last sequential number recorded was 41,703, implying a total of 674 missing paid records in the database. In addition, I emphasised that at the end of 2011, a total of 39,544 outstanding fines were recorded in the database, whilst the last sequential number recorded of these fines was 40,230, again indicating a total of 686 missing outstanding fines records in the database. Finally, I informed him that I was gravely concerned that the system permitted the manipulation of records by officers with access to the database, who were able to completely remove information on fines and payments from the database and even have a settled fine become outstanding again, without leaving a transaction history.

3.5.15 *Praecipies* - I recommended to the Chief Executive that in future unpaid invoices relating to the Praeipie service should be duly reported as an arrear of revenue in the return submitted to the Accountant General and copied to the Principal Auditor in accordance with government accounting instructions, as these outstanding court fees had not previously been reported as an arrear of revenue.

3.5.16 *Maintenance of Leave Records* - I explained to the Chief Executive that an examination of leave records revealed a high number of multiple discrepancies in most of the leave files sampled. These ranged from multiple annual leave forms not signed as either recommended or approved or both; incorrect number of annual days deducted; an annual and sick leave record could not be found; incorrect sick leave days deducted in the sick leave record; and the uncertificated sick leave balance not completed in the sick leave record.

3.5.17 I pointed out to the Chief Executive that the findings demonstrated that the management and maintenance of annual, sick and special leave records was not receiving the necessary attention and importance that it required and drew his attention to the Human Resources Manager's circular to all Heads of Department dated 14 March 2007 and specifically to his last paragraph thereof, to the effect that Heads of Department were required to ensure strict adherence of relevant regulations and procedures.

3.5.18 *Office Inventory* - I emphasised to the Chief Executive that an examination of the office inventory could not be performed because the office inventory register had not been prepared for the refurbished new Gibraltar Law Courts building and requested that he notify me when the register was updated.

3.5.19 *Telephone Usage* - I explained to the Chief Executive that an exercise of the Gibraltar Law Courts' telephone external usage for three months revealed a substantial number of landline telephones with insignificant or no usage; and a mobile telephone, which could be subscribed to a more cost beneficial rental option. I emphasised to him that, notwithstanding the fact that the review revealed reasonable usage, the use of landline and mobile telephones, for local and international calls, should be closely monitored and controlled to minimise the possibility of inappropriate use; that all mobile rental options be reviewed to assess the most cost beneficial rental option; and if the telephone lines with insignificant or no usage were not required, he should consider disconnecting them.

Police

3.6.1 On 9 October 2012 I wrote to the Commissioner of Police detailing a number of observations brought to light during an audit inspection carried out in the Police Department up to August 2012. I hereunder draw attention to the areas that I considered of major importance together with the Commissioner's views and comments received on 29 November 2012.

3.6.2 *Payment Vouchers* - I informed the Commissioner that an examination of a sample of payments charged to the Police Department's expenditure during the financial years 2011-12 and part of 2012-13, with a view to verify the adequacy regarding the proper charge and also the preparation, maintenance and compliance with relevant Government instructions, revealed a number of discrepancies, mainly regarding inconsistency in allocating specific expenditure between a number of expenditure subheads; incorrect allocation of expenditure of a capital nature to recurrent expenditure; a number of payments not being a correct charge on public expenditure; and the settlement of a number of payments due were in excess of the prescribed period between receipt of invoices and payments effected. The Commissioner noted and concurred with the majority of the audit observations highlighted and, where possible, agreed to make the necessary adjustments.

3.6.3 In addition, I emphasised to the Commissioner that the review had highlighted inconsistencies in travel expenditure ranging from limited or no supporting documentation contained in payment vouchers; no information related to the expenditure contained in payment vouchers; and high costs incurred in flights and hotel accommodation. I strongly recommended that all travel arrangements be channelled through the Accounts Section in order to exercise proper and sufficient control in this area of expenditure. The Commissioner provided me with the reasons for the high costs incurred in flights and hotel accommodation, accepted those payment vouchers not containing documentation or information as an oversight and confirmed that a travel policy would soon be implemented.

3.6.4 *Office Inventory* - I notified the Commissioner that, notwithstanding assurances provided to me by his predecessor that instructions had been issued to all relevant parties to maintain their respective office inventory records up-to-date and that a dip sampling regime had been implemented, it transpired that at the time of the audit inspection, the majority of the inventory records were last updated in 2010. I also pointed out to him that a sample selection of items held in one of the sections verified against the office inventory ledger revealed a number of discrepancies. The Commissioner confirmed that a force wide inventory programme would be carried out in order to comply with the provisions of the pertinent government instructions.

3.6.5 *Motor Vehicles* - I pointed out to the Commissioner that instructions issued to police officers to obtain fuel receipts detailing the vehicle registration number, to enable the Accounts Section to verify invoices submitted by the fuel contractor, were not being strictly adhered to. An examination to verify the checks carried out by the Accounts Section on invoices in connection with refuelling from the contracted company's petrol stations established that over 33% of the invoices sampled did not contain supporting fuel receipts. The Commissioner confirmed that no invoices would be passed for payment until all corresponding receipts were duly matched.

3.6.6 *Stores and Uniforms* - I notified the Commissioner differences in a high number of cleaning materials and uniform and protective clothing items physically checked

against the stock register. The Commissioner confirmed that both the stores and uniforms and protective clothing ledgers had been updated and reconciled and that suitable accommodation was being sought in order to comply effectively and efficiently with government stores instructions.

3.6.7 *Telephone Usage* - I explained to the Commissioner that a review of the department's external telephone usage for four months revealed a substantial number of landline and mobile telephones with insignificant or no usage; a significant number of landline and mobile telephones with high external usage; the fact that a high number of mobile telephones were subscribed to unlimited internet access; a number of mobile telephones were being purchased by way of contract over a twenty four-month period; and a considerable number of landline and mobile telephones had international calls.

3.6.8 I emphasised to the Commissioner that the use of landline and, in particular, mobile telephones both for local and international calls should be closely monitored and controlled to minimise the possibility of inappropriate use. I explained to him that, notwithstanding the nature of the Police's work, management should analyse whether there was a need for so many landline and mobile telephones to have international call access and, where not required, have them barred. I also recommended to him that telephone lines should be periodically checked to ensure which were required and those that were not should be disconnected; and that mobile rental options should be reviewed to ensure that the mobile subscription option is the most beneficial and economical for the level of usage. Finally, I asked him whether it was essential for so many mobile telephones to have internet access at a considerable annual cost; and the purpose of purchasing high value mobile telephones.

3.6.9 The Commissioner explained that a review of all telephone lines would be carried out to ascertain need and usage parameters; and that work was in progress in order to find efficiency savings. He further informed me that the present level of international usage was fully justified to support their operational and organisational requirements; and all telephones with high usage were valid due to the nature of their work.

3.6.10 *Meals for Officers* - I brought to the Commissioner's attention the fact that none of the payments examined contained information regarding the reason for the meals and most did not record the names of the officers nor the approval by a senior officer in connection with officers' meals, despite assurances by his predecessor. The Commissioner confirmed that although instructions had been issued to the entire organisation, a dip sample highlighted non-adherence by a number of individuals and, as a result specific instructions were re-issued, which would be monitored forthwith.

3.6.11 *Sickness Absence* - I informed the Commissioner that a review carried out concerning the level of sickness absence of police, administrative and industrial grades revealed that the level of sickness absence by police officers was generally at an acceptable level. However, I explained to him that because the sickness level of a number of officers had been quite high, this contributed to the overall level of sickness absence per officer being at an average of 12.6 days per year, compared to 11 days for the previous exercise performed in May 2007.

3.6.12 I highlighted to the Commissioner that the level of sickness absence by administrative staff and industrial employees was an excessive 13.2 days per year and a staggering 29.8 days per year respectively. However, both sectors had improved from the previous review from 18.3 days per year and 45.7 days per year respectively.

3.6.13 I further explained to him that at the time of the exercise, there were 6 police officers, 1 administrative officer and 1 industrial employee who were in the sick leave half-pay category; 5 police officers and 1 administrative officer who had over 140 days sick leave in a 4-year period; 9 police officers and 2 administrative officers had between 100 and 140 days sick leave in a 4-year period; 3 police officers with less than four years' service had surpassed 60 sick days, of which 1 had reached 71 sick leave days with slightly over two years' service, and 1 administrative grade reached 118 sick leave days with less than 3 years' service.

3.6.14 I informed the Commissioner that I was glad to note that the uncertificated sick leave (USL) was generally well under control, except for 1 administrative officer who had reached 10 USL days in a 12-month period.

3.6.15 I mentioned to him that excessive sickness absence can have a serious negative impact both on the cost and the delivery of the service being provided and that it was, therefore, important to ensure the adoption of good practices in sickness management to maintain absenteeism at an acceptable level. I further emphasised to him that, notwithstanding the fact that the police Health Welfare Officer maintained meaningful contact with officers when on sickness absence and that the Police had adopted a process of documented return to work interviews, which was considered as the most effective absence management tool, there were a number of other effective initiatives that could be employed, if not already in operation, as an aid to curb high levels of sickness absence such as:

- issuing clear guidelines to assist line managers to manage sickness absence and to address issues related particularly with long-term sickness absence;
- requiring line managers to examine and monitor sick leave records regularly;
- notifying employees who exceed a certain level of USL during a 12-month period (where it was felt that USL was being abused the concession may be withdrawn, in which case the employee would be required to provide a doctor's certificate for subsequent periods of USL absence); and
- analysing sickness absence trends, such as the length and the cause, in order to seek to identify particular problem areas and better understand sickness patterns.

3.6.16 The Commissioner noted my comments and assured me that my recommendations would be examined. However, he confirmed that the police proactively managed long-term sickness through regular engagement with the Human Resources Department; required line managers to examine and monitor sick leave through return to work interviews; notify officers about unacceptable levels of USL; and the production of sickness absence trends at operational and tactical level with a view of incorporating it force-wide.

3.6.17 *Minor Works* - I informed the Commissioner that the practice of police officers carrying out minor works outside working hours and paid as overtime continued, despite the fact that I had informed his predecessor that it was standard practice for all government departments, agencies and authorities to channel minor works through the Government Minor Works Officer. I further emphasised my concern that the provision of overtime was strictly for overtime worked for police operational purposes and that overtime worked in connection with minor works, therefore, curtailed necessary operational overtime.

3.6.18 The Commissioner confirmed that the practice of using police officers outside normal working hours for minor works had been discontinued forthwith; that minor works were being channelled through the appropriate system; and that my concern had been noted.

Fire Service

3.7.1 An audit inspection of the Fire Service up to May 2012 brought to light a number of observations and hereunder draw attention to the findings I considered of greater importance, as reflected in my memorandum addressed to the Chief Fire Officer on 5 July 2012, accompanied by the Chief Fire Officer's views and comments.

3.7.2 *Payment Vouchers* - I informed the Chief Fire Officer that an examination of a sample of payments charged to the Fire Service's expenditure, with a view to verify the adequacy regarding the proper charge and also the preparation, maintenance and compliance with relevant Government instructions, revealed a number of discrepancies, mainly regarding inconsistency in allocating specific expenditure between a number of expenditure subheads; incorrect allocation of expenditure of a capital nature to recurrent expenditure; and limited or no supporting documentation contained in payment vouchers. The Chief Fire Officer noted and concurred with the majority of the audit observations highlighted.

3.7.3 *Maintenance of Leave Records* - I explained to the Chief Fire Officer that the annual leave application forms in use were not the appropriate form contrary to the provisions of government General Orders, as important information was not being recorded. In addition, I brought to his attention the fact that the annual leave entitlement of Fire Service senior officers had been overstated. The Chief Fire Officer informed me that he had corrected both anomalies.

3.7.4 *Payroll – Fire Control Operators* - I emphasised to the Chief Fire Officer that a review of the fire control operators' shifts pattern had revealed that there was a vast amount of overtime worked and paid to these officers, partly to cover a longstanding vacant post. The exercise also noted that the overtime frequency occurred much more on the night shift, which is 15 hours, than the day shift, which is 8 hours. The Chief Fire Officer, it seems overlooked to answer the former inconsistency but assured me that he would ensure that leave would be taken on equal day and night shifts as far as practicable.

3.7.5 *Payroll – Fixed Overtime Payments* - I brought to the Chief Fire Officer's attention the fact that an instruction from the Chief Secretary regarding a longstanding inconsistency in fixed overtime payments appeared to have been ignored. I informed him that I had written to the Human Resources Manager requesting him to regularise the position. The Chief Fire Officer informed me that the Government had contracted a review of the Fire Service and believed that this area would be evaluated as part of the review. In his reply dated 6 September 2012, the Human Resources Manager explained that, since the Fire Service would soon be subject to an external audit review, he would provide the Review team with all the necessary and available information and recommended awaiting the outcome of the review in order to determine the appropriate action required to be taken. At the close of this report, the inconsistency had still not been regularised.

3.7.6 *Payroll – On-Call* - I informed the Chief Fire Officer that certain senior fire officers were granted one day a week off in exchange for being on on-call duty, despite

the fact that their salaries were enhanced for this purpose since 2001 and asked him for clarification of the unacceptable practice.

3.7.7 *Payroll – Conditioned Hours* - I also informed the Chief Fire Officer that the audit team had established that office based fire officers were not adhering to the established conditioned hours and requested that he normalise the inconsistency.

3.7.8 Since, I did not receive an adequate response from the Chief Fire Officer on the two inconsistencies identified I referred the matter to the Chief Secretary and Human Resources Manager acting on 5 February 2013 and 6 March 2013 respectively. The Human Resources Manager acting confirmed that in her view there were clear irregularities that had been established in the audit inspection and there was no need to investigate the issues in question for evidence. However, she informed me that she had written to the Chief Secretary and was awaiting further instructions before formally requesting the Chief Fire Officer to regularise the position.

3.7.9 *Substitution/Leave Exercise* - I explained to the Chief Fire Officer that an exercise carried out matching absences of officers due to annual/sick/special leave and substitution duties, from substitution claim forms against officers' annual/sick/special leave and substitution records revealed a number of discrepancies. I informed him that the inconsistencies mentioned demonstrated that not enough care was being exercised in the substitution process and that it was imperative that substitution claim forms be closely checked and should not be signed as checked until they had been agreed with the officer's relevant leave records. The Chief Fire Officer agreed with the differences highlighted and confirmed that proper controls had been implemented.

3.7.10 *Motor Vehicles* - I pointed out to the Chief Fire Officer that the insurance cover of a motor vehicle that had been disposed of continued to be active and informed him that an overpayment of nearly 3 years of insurance had been made. I, therefore, recommended that a tighter control be exercised in this area of work. The Chief Fire Officer confirmed the oversight.

3.7.11 *Telephone Usage* - A review of the Brigade's telephone usage revealed slightly high usage in a number of landline telephones and a number of landline and mobile telephones had international usage. However, I explained to the Chief Fire Officer that it was evident from the adequate overall level of telephone usage of the Brigade's landline and mobile telephones, that telephone usage was being closely monitored and controlled. I also explained to him that notwithstanding the nature of the work of the Fire Service, management should analyse whether there was a need for the telephones in question to have international access. The Chief Fire Officer notified me that the telephones identified as high and which had international usage had been monitored and numerous telephones had been barred international access.

3.7.12 *Inventory* - I pointed out to the Chief Fire Officer that generally it was noted that some officers in charge of their respective stores had either not had a proper handing-over or were carrying out the duties on a temporary basis and were not placing enough care and attention to this area of responsibility and as a result a number of inconsistencies were identified such as inventory items not matching with the inventory ledgers; missing identification serial numbers on inventory items; unserviceable and obsolete items not disposed of; and inventory ledgers not up-dated. The Chief Fire Officer confirmed he would take action in order to correct all the anomalies highlighted.

Financial Services

3.8.1 I wrote to the Principal Secretary (Ministry of Education, Financial Services, Gaming, Telecommunications and Justice) on 15 October 2012 highlighting a number of observations noted during an audit inspection carried out in the former Department of Enterprise and Development (now Financial Services) to August 2012, and hereunder draw attention to the areas that I considered of greater significance together with the Principal Secretary's response.

3.8.2 *Payments* - I informed the Principal Secretary that an examination of a sample of payments charged to the Department's expenditure during the financial years 2010-11 and 2011-12, with a view to verify the adequacy regarding the proper charge and also the preparation, maintenance and compliance with relevant Government instructions, revealed a number of discrepancies, mainly regarding inconsistency in allocating specific expenditure between a number of expenditure subheads; incorrect allocation of expenditure of a capital nature to recurrent expenditure; and the settlement of a number of payments due were in excess of the prescribed period between receipt of invoices and payments effected.

3.8.3 The Principal Secretary explained that the delay in payments was partly due to the nature of the previous department's functions, whereby one section was responsible for the preparation of payments for a number of departments, each with a different officer certifying invoices. However, he notified me that the operations had been streamlined and hence unnecessary delays should no longer be experienced. He further informed me that other reasons for the delays in payment were that at times invoices were received before the articles purchased had been delivered and in other cases invoices were contested. The Principal Secretary noted the other inconsistencies.

3.8.4 *Maintenance of Leave Records* - I explained to the Principal Secretary that an examination of the department's annual and sick leave records revealed a number of discrepancies, such as the incorrect number of annual and leave days deducted; an annual leave form not found; incorrect sick leave days deducted in the sick leave record; incorrect sick leave running balances; and a number of medical certificates and an uncertificated sick leave form not recorded in the sick leave records. The Principal Secretary noted the observations and confirmed adjusting the relevant leave records.

3.8.5 *Office Inventory* - I brought to the Principal Secretary's attention the fact that, despite my previous reports, office inventory records continued not being maintained in accordance with the provisions of the pertinent store instructions. The Principal Secretary confirmed having issued instructions for the inventory records to be maintained accordingly.

Public Transport and Commercial Affairs

3.9.1 I wrote to the Principal Secretary (Ministry of Tourism, Commercial Affairs, Public Transport and the Port) on 15 October 2012 highlighting a number of observations noted during an audit inspection carried out in the Public Transport and Commercial Affairs Department to August 2012. I hereunder draw attention to the areas that I considered of greater significance together with the Principal Secretary's response.

3.9.2 *Administration of Licences* - I informed the Principal Secretary that the Trade Licensing database continued to be maintained on a stand-alone computer in the

Licensing Section and no back-ups were carried out. The Principal Secretary confirmed that the Trade Licensing database had crashed but the Information Technology and Logistics Department (IT&L) had been able to retrieve the data, which was entered into a temporary database. The Principal Secretary stated that IT&L were in the process of streamlining the Trade Licensing database. I subsequently wrote to the Principal Secretary requesting the latest development regarding the Trade Licensing database. At the close of this report I had not received a reply.

3.9.3 *Office Inventory* - I emphasised to the Principal Secretary that the department was not maintaining an office inventory record in accordance with the provisions of Government Stores Instructions.

Information Technology and Logistics

3.10.1 An audit inspection carried out in the Information Technology and Logistics Department up to 31 March 2012 brought to light a number of observations and I sought to write to the Director, Information Technology and Logistics on 1 June 2012. I hereunder draw attention to the areas that I considered of greater importance together with the Director's comments received on 11 February 2013.

3.10.2 *Payment Vouchers* - I brought to the Director's attention that an examination of a sample of payment vouchers with a view to verify the adequacy regarding the preparation, maintenance and compliance with relevant government instructions and proper charge, revealed a number of discrepancies, mainly regarding inconsistency in allocating specific expenditure between a number of expenditure subheads; incorrect allocation of expenditure of a capital nature to recurrent expenditure; and, in my view, a number of payments not being a correct charge on public expenditure.

3.10.3 *Office Inventory* - I explained to the Director that, once again, notwithstanding the fact that he had confirmed to me in his two previous replies to the findings of the previous audit inspections of his intention to produce an office inventory ledger, the department had still not implemented an office inventory record contrary to the provisions of government stores instructions. I expressed my concern to him that high value items continued not being properly accounted for. Although the Director informed me that the situation regarding updating the office inventory register remained the same, he confirmed that most high value computer hardware items held by the department were included in the Government-wide IT Hardware Inventory.

3.10.4 *Government-wide IT Hardware Inventory* - I also expressed my concern to the Director that an updated inventory record of the government-wide IT hardware was not being maintained and the fact that high value items were not being properly accounted for. The Director informed me that although a hardware inventory is maintained for equipment in the Government Secure Intranet (GSI), he did not have resources to maintain an inventory record of equipment outside the GSI. However, he stressed that the situation was improving as departments were added to the GSI.

Government Procurement Office

3.11.1 *Government Procurement Office* - I have in a number of previous reports commented on the Government Procurement Office's main responsibilities, which, inter alia, entail to co-ordinate all government purchasing, including government companies and statutory bodies, in accordance with government tendering procedures and

practices. The Government Procurement Office is also responsible for the supervision, monitoring and control of government contracts generally.

3.11.2 I requested the Head of Procurement to inform me whether the control function of monitoring payments on a test basis to ensure that government departments were adhering to tender catalogues and complying with tender regulations is now carried out, as previously the former Head of Procurement had reported to me that this function could not be undertaken primarily due to the high turnover of staff; staff shortages at a management level; the continual training of new staff in the field of procurement; and the increased complexity of government tenders, which is placing a strain on resources. However, despite several reminders, the current Head of Procurement had not responded to my request.

3.11.3 I have also commented in past reports that, notwithstanding the Chief Secretary's instruction to the effect that government tender procedures should also apply to wholly-owned government companies, agencies and authorities, the Head of Procurement has, in the past, informed me that this function could not be performed. The former incumbent had informed me in March 2012, that she was in the process of seeking to circulate an updated instruction across public service departments, including wholly-owned government companies, agencies and authorities, and that she had met with one of the authorities concerned to express her concerns on the current procurement practices of that particular entity. However, despite several reminders directed to the current Head of Procurement to inform me whether this function was now being adhered to, I had not received a reply.

PART FOUR

OTHER STATUTORY AUDITS

Audit and Certification of Accounts of Statutory Bodies

4.1.1 The accounts of the following organisations have been audited and certified since the completion of my report on the public accounts of Gibraltar for the financial year 2010-11:

<u>Organisation</u>	<u>Accounts for Year-Ended</u>
British Protestant Trust	31 December 2011
British Protestant Trust	31 December 2012
Care Agency	31 March 2012
Gibraltar Electricity Authority	31 March 2012
Gibraltar Heritage Trust	31 March 2012
Gibraltar Port Authority	31 March 2007
Gibraltar Port Authority	31 March 2008
Gibraltar Port Authority	31 March 2009
Gibraltar Port Authority	31 March 2010
Gibraltar Port Authority	31 March 2011
Gibraltar Regulatory Authority	31 March 2012
Gibraltar Savings Bank	31 March 2012
Gibraltar Sports and Leisure Authority	31 March 2009
Housing Works Agency	31 March 2012
Magistrates' Poor Fund	30 September 2012

4.1.2 The accounts of the following entities had not been certified by me by the close of this report, for the reasons explained in the following paragraphs:

<u>Organisation</u>	<u>Accounts for Year-Ended</u>
Borders & Coastguard Agency	31 March 2012
Gibraltar Broadcasting Corporation	31 March 2009
Gibraltar Broadcasting Corporation	31 March 2010
Gibraltar Broadcasting Corporation	31 March 2011
Gibraltar Broadcasting Corporation	31 March 2012
Gibraltar Culture and Heritage Agency	31 March 2012
Gibraltar Garrison Library Trust	31 March 2012
Gibraltar Health Authority	31 March 2010
Gibraltar Health Authority	31 March 2011
Gibraltar Health Authority	31 March 2012
Gibraltar Port Authority	31 March 2012
Gibraltar Sports and Leisure Authority	31 March 2010
Gibraltar Sports and Leisure Authority	31 March 2011
Gibraltar Sports and Leisure Authority	31 March 2012

4.1.3 The draft accounts of the Gibraltar Broadcasting Corporation (GBC) for the years ended 31 March 2009 to 31 March 2012 were presented to me for examination during October 2012. On completion of my audit, the draft accounts were returned to GBC for amendments and signature by the Chairman of the Board of GBC. At the close of my report, I was awaiting formal submission of the said accounts for my certification.

4.1.4 The accounts of the Borders & Coastguard Agency and the Gibraltar Culture and Heritage Agency had not been presented to me within seven months after the end of the financial year for auditing and certification, as required by Section 13(2) of the Borders & Coastguard Agency Act 2011 and Section 14(2) of the Gibraltar Culture and Heritage Agency Act 2011, despite reminders sent to the respective Chief Executive Officers.

4.1.5 Draft incomplete accounts of the Gibraltar Garrison Library Trust for the financial year ended 31 March 2012 were presented to me in October 2012 for examination. At the close of this report, I was still awaiting relevant information in order to finalise my audit of these accounts before a duly amended and signed copy can be presented for my certification.

4.1.6 At the close of this report, I was still waiting for a duly amended copy of the accounts of the Gibraltar Health Authority for the financial year ended 31 March 2010 for my examination.

4.1.7 The Gibraltar Sports and Leisure Authority had again not complied with the provisions of Section 15(2) of the Gibraltar Sports and Leisure Authority Act, 2002 whereby the accounts of the Authority are required to be submitted to me for the purpose of auditing and certification within seven months after the end of the financial year to be audited. The accounts for the financial years 2009-10, 2010-11 and 2011-12 had not been submitted to me for auditing and certification at the close of this report, despite repeated reminders.

Audits of Government Agencies and Authorities

4.2.1 The audit inspections of a number of Government Agencies and Authorities were carried out since my last report on these accounts. I hereunder draw attention to observations brought to the respective Chief Executives of those entities which in my view merited an explanation.

Gibraltar Health Authority

4.3.1 I decided last year to conduct the audit inspection of the Gibraltar Health Authority (GHA) on an on-going “rolling” basis, due to the magnitude and complexity of the operation, with an actual recurrent and capital expenditure of over £89 million and nearly £91 million during the financial years 2011-12 and 2012-13 respectively; the diversity of the services provided; budget holders across the different specialities controlling their respective expenditure; and a staff complement of over 900 in the financial year 2012-13.

4.3.2 At the beginning of 2012, I wrote to the Chief Executive detailing the observations noted during the first of the “rolling” audit inspections covering seven areas. I subsequently wrote to the Chief Executive late 2012 with the observations

brought to light in two other areas. I hereunder highlight the areas I deemed of greater concern.

4.3.3 *Maintenance of Uniforms and Protective Clothing* - I explained to the Chief Executive that a review of the system in the control of uniforms and protective clothing revealed that the audit examiner was unable to conduct a proper examination of the stocks of uniforms and protective clothing held by the various GHA departments, as was the case during the previous audit inspection in 2008, mainly as a result of the decentralised policy maintained by the GHA regarding the purchase, stock control and issue of uniforms and protective clothing, where one of the main issues was the inconsistency in the method of recording receipts and issuing of uniforms by each department.

4.3.4 In addition, I informed the Chief Executive that the review revealed that the uniform stock ledgers of some of the departments were not up-to-date and did not maintain uniform issue registers for each individual; other departments did not maintain uniform stock ledgers; and one department only maintained a record of a receipt signed by the member of staff when the uniform is issued.

4.3.5 I emphasised to the Chief Executive that it was evident from the review findings that there was clearly a need to introduce a standardised uniform stock control system. I explained to him that this control would assist in maintaining an adequate audit trail and, together with a centralised approach when purchasing uniforms, would allow for a more efficient and effective control of stock.

4.3.6 In his reply, the Chief Executive informed me that he was content with a decentralised uniform and protective clothing process but agreed that an appropriate stock control system should be implemented.

4.3.7 *Maintenance of Motor Vehicles and Refuelling Expenditure* - I pointed out to the Chief Executive that a review of the maintenance of motor vehicles revealed that the GHA's Motor Vehicle Use Policy had still not been formalised and was still in a draft version dating back to 2006. The review revealed the absence of a number of controls, which should be evaluated in order to mitigate possible risks in areas such as management responsibilities, authorised driver responsibilities, fuel policy, health and safety, accident reporting procedures, disposal process, maintenance and environmental responsibilities. The Chief Executive confirmed that the suggested audit controls had been included in the draft Motor Vehicle Use Policy, which had been circulated to the Executive team and approved.

4.3.8 I explained to the Chief Executive that not all GHA vehicles obtained fuel solely from the Government's refuelling facility, that the GHA had an informal agreement with one of the petrol stations whose fuel prices were slightly higher than the other local petrol stations. Consequently, I recommended to him that refuelling from the specific petrol station as an emergency fuel supplier is assessed and, if selected, steps need to be taken to formalise the arrangement. The Chief Executive explained the reasoning behind using the particular petrol station only on occasions when the Government's refuelling facility was closed. However, he informed me that he was liaising with GHA's Corporate Services with a view to decide whether to request the Government Procurement Office to open a tender for a new contract for the supply of fuel or include the service in question in an existing Government contract.

4.3.9 *Deposit Accounts* - I informed the Chief Executive that a review of the GHA deposit accounts revealed that some remaining balances could not be matched to relevant patients' accounts; and that a number of deposits had remained unclaimed over long periods. The Chief Executive confirmed that an exercise was underway to identify unclaimed deposits and match these to payments; and steps would be taken immediately to identify non-moving historical balances.

4.3.10 *Coin and Prepaid Card Operated Telephones* - I explained to the Chief Executive that a review of the coin and prepaid card operated telephones for two months revealed that eight out of the nine prepaid card operated telephones had little or no usage and recommended the possibility of reducing the number of prepaid card operated telephones with a view of reducing the rental costs. The Chief Executive informed me that the GHA was in the process of replacing all prepaid card operated telephones with coin operated telephones, which would not incur either a line or equipment rental, as the telephones were owned by the GHA and would be setup on the GHA internal system.

4.3.11 *Telephone Usage* - I informed the Chief Executive that a review of the GHA's telephone usage during a three month period revealed high external usage in a number of landline and mobile telephones; and little or no usage in a number of landline telephones. I recommended that mobile rental options be reviewed to assess the most cost beneficial rental option. I asked whether a GHA mobile telephone policy existed and also whether telephone usage was monitored in order to minimise the possibility of inappropriate use. The Chief Executive confirmed that telephone usage was monitored and controlled on a monthly basis, although due to limited resources and onerous workloads, this task was at times delayed due to other more urgent priorities. He notified me that the GHA Business Development Team would be examining the introduction of a Mobile Phone Policy and that the audit recommendations would be taken into consideration when drafting the policy. Finally, he explained that the landline telephone lines with little or no use were telephones used for incoming calls as well as providing resilience and redundancy, as these telephone lines would remain operational in all essential areas when the GHA system failed, as these came direct on analogue to the GHA.

4.3.12 *Overtime and Substitution* - I drew the Chief Executive's attention to the fact that an exercise of a sample of overtime and substitution payments had revealed a number of procedural inconsistencies in the management control and recording of information as well as the claiming and payment of overtime to an officer who was suspected not having worked the overtime hours. The Chief Executive informed me that he would be writing to all Directors highlighting the audit findings and both his and my concern that the proper procedures were not being followed. He further affirmed that he would be instructing the Payroll Department to refuse payment on any submissions that did not meet the appropriate requirements. He agreed that he would continue monitoring the individual who had claimed and received payment and was suspected not to have worked the overtime hours and expressed his regret that the GHA had failed in some areas and reassured me of his determination to improve the situation in order to comply with best practice procedures.

Gibraltar Sports and Leisure Authority

4.4.1 A number of observations were noted during an audit inspection carried out in the Gibraltar Sports and Leisure Authority (GSLA) to April 2012, which highlighted deficiencies and inconsistencies mainly in the accounting system and inadequate

maintenance and control procedures. I wrote to the Chief Executive Officer (CEO) of the GSLA on 31 July 2012 requesting his views and comments on the findings. However, at the close of this report, the CEO had not replied to the audit inspection findings. I hereunder draw attention to the areas I considered of importance.

4.4.2 *Payments* - I informed the CEO that an examination of a sample of payments charged to the Authority's expenditure during the financial year 2011-12, with a view to verify the adequacy regarding the proper charge and also the preparation, maintenance and compliance with relevant Government accounting instructions, revealed a number of discrepancies, mainly regarding inconsistency in allocating specific expenditure between a number of expenditure subheads; incorrect allocation of expenditure of a capital nature to recurrent expenditure; limited or no supporting documentation contained in payment vouchers; overpayment of services provided; and the settlement of a number of payments due were in excess of the prescribed period between receipt of invoices and payments effected.

4.4.3 *Maintenance of Leave Records* - I explained to the CEO that an examination of leave records revealed a high number of multiple discrepancies in 44.4% of the leave files sampled. These ranged from incorrect annual leave days recorded in the annual leave records; incorrect running balances; annual leave for the same period requested and deducted twice; sick leave recorded incorrectly in the sick leave record, resulting in incorrect sick leave balances deducted; and no documentation to support a period of special leave.

4.4.4 *Maintenance of Motor Vehicles Records* - I notified the CEO that a review of the motor vehicles' records revealed that documentation was not correctly filed within each corresponding motor vehicle record; that there was missing documentation; that records were not maintained in an orderly manner; and in a specific case no report could be found on file documenting the accident suffered by a vehicle, which resulted in the vehicle being extensively damaged.

4.4.5 *Maintenance of Uniforms and Protective Clothing* - I pointed out to the CEO that a sample examination of clothing issued to GSLA officers had again revealed that uniforms and protective clothing were not being issued in accordance with the provisions of the GSLA's Collective Agreement.

4.4.6 *Office Inventory* - I drew the CEO's attention to the fact that the inventory ledgers were not being maintained in accordance with the provisions of the pertinent stores instructions and that a random sample test of inventory items revealed a number of discrepancies between the physical items and the inventory ledgers.

4.4.7 *Financial Assistance to Sports Associations* - I explained to the CEO that a specific association continued receiving financial assistance, notwithstanding that the said association was specifically not considered a sport as specified in the criteria for recognition as a Sport in the guidelines for Sports Associations, Governing Bodies of Sport and Multi-Sport Organisations. I recommended to him, as I had previously done, that if the Gibraltar Sports Advisory Council considered the said association a worthy association for obtaining financial assistance, it would be appropriate to amend the criteria for recognition as a Sport clause accordingly.

4.4.8 I further emphasised to the CEO that a sample of the governing bodies of sport examined to establish whether they had submitted the required information for financial assistance revealed that one association had not provided the expected

financial assistance bids for 2011-12 with the registration form; all governing bodies of sport in the sample selected had not submitted one of the application forms for financial assistance, which is required to be presented together with supporting documentation and proof of expenditure prior to the event taking place; one of the associations had submitted the required form after the event had taken place; and none of the governing bodies of sport had submitted the requisite form together with the relevant supporting documentation as required by the conditions of the guidelines for Sports Associations, Governing Bodies of Sport and Multi-Sport Organisations.

4.4.9 Finally, I notified the CEO that a number of governing bodies of sport selected in the sample had their payments for Official International Competitions during 2011-12 incorrectly allocated to Grants to Sporting Societies, instead of International Competitions.

4.4.10 *Sports Equipment Inventory* - I informed the CEO of my grave concern that the sports equipment inventory lists, which were electronically maintained, had been lost due to a computer breakdown incident combined with an inadequate back-up system. I explained to him that this serious instance of loss of data demonstrated that the GSLA did not have in place adequate controls over its data. I, therefore, recommended to him that the GSLA's computer and manual records and their respective controls be reviewed and appropriate measures taken to enhance the controls so that this occurrence was not repeated.

4.4.11 Furthermore, I explained to the CEO that, despite a new sports equipment inventory lists being compiled, some of the lists were not yet on computer and were not generally found to provide sufficient details of the items of equipment.

4.4.12 I also pointed out to the CEO that the Sports Development Unit (SDU) did not maintain a register of sports equipment, mainly used for the summer sports programme and which may be loaned out to other organisations, such as schools and governing bodies of sports during the rest of the year. I explained to him that the SDU purchased equipment to bring stock levels back to those required for the summer programme based on a stock count performed before the summer to ascertain numbers of equipment held by the SDU, even though there was the possibility that some organisations may not have returned borrowed equipment. I also informed him that the SDU was unable to accurately ascertain at any given time the quantity of each type of equipment in stock. I notified the CEO that the fact that the SDU did not maintain an equipment register represented a serious control weakness and I recommended to him that equipment and loan registers be immediately implemented and maintained.

4.4.13 I emphasised my concern to the CEO that a test on a sample selection of items of equipment from the inventory lists held at the Victoria Stadium and Tercentenary Sports Hall revealed a 36.1% discrepancy rate and a further test carried out on a selection of items of equipment from different locations within the sports complex and checked against the records showed that 88.9% of the items were not recorded.

4.4.14 *Children's Playgrounds and Exercise Parks* - I informed the CEO that a test of the inventory at various children's playgrounds and exercise parks could not be properly performed as the GSLA had, at the time of the audit inspection, not created inventory registers for them. I informed him that the non-maintenance of a playground and exercise park inventory register was a serious control weakness and, therefore, recommended to him that an inventory register be implemented and maintained.

4.4.15 *Telephone Usage* - I explained to the CEO that an exercise of the GSLA's telephone external usage for a number of months revealed a number of landline telephones with insignificant or no usage; high external usage in a number of landline and mobile telephones; and a high number of landline and mobile telephones having regular international calls. I emphasised to him the importance that all mobile rental options be reviewed to assess the most cost beneficial rental option; that management should analyse whether there was a need for all landline telephones to have international access and, where this was not the case, have them barred; and if the telephone lines with insignificant or no usage were not required, he should consider disconnecting them.

4.4.16 *Contractual Arrangements* - I mentioned to the CEO that a review of the contractual arrangements with a number of service providers revealed the non-availability for audit inspection of the contract of a service provider; subsequent agreements made with another service provider had not been incorporated into the main contract; there was no maintenance contract for the upkeep of the playground equipment installed in the playgrounds; and there was no contract formalising the arrangements with another service provider.

4.4.17 *Public Liability Insurance* - I recommended to the CEO that the GSLA should consider obtaining adequate public liability insurance in order to mitigate any financial liability that may arise as a result of the different types of use that the GSLA's premises are put to and the various high risk activities that take place.

4.4.18 I pointed out to the CEO that an analysis of the salary records of the GSLA for the financial year 2011-12 revealed that Sport and Leisure Officers were receiving substantial high levels of overtime payments. I highlighted to him that the GSLA's total conditioned overtime amounting to £199,313 accounted for 14.9% of gross salary, and discretionary overtime amounting to £207,208 accounted for 15.5% of gross salary, and hence the overall overtime amounting to £407,502, which also included emergency overtime of £981, accounted for a staggering 30.5% of gross salary. I informed him that I was of the view that overtime should be better controlled in order to comply with the provisions of GSLA's Collective Agreement.

Gibraltar Port Authority

4.5.1 I wrote to the Captain of the Port/Chief Executive Officer (Captain) of the Gibraltar Port Authority (GPA) on 18 May 2012, highlighting the observations noted during an audit review carried out of the GPA up to March 2012 and hereunder draw attention to areas I considered of greater significance, together with the Captain's responses.

4.5.2 *Payments* - I explained to the Captain that an examination of a sample of payments charged to the Authority's expenditure, with a view to verify the adequacy regarding the proper charge and also the preparation, maintenance and compliance with relevant Government instructions, revealed a number of discrepancies, mainly regarding limited or no supporting documentation contained in payment vouchers; and a number of payments made by the previous Captain not being a correct charge on public expenditure. The Captain confirmed that he would ensure that no further such disbursements would be made from public funds and that all future payment vouchers would be duly supported.

4.5.3 *Uniform Ledger* - I pointed out to the Captain that a sample examination of the Uniform Ledger revealed that more attention needed to be placed in this area of work seeing that out of 16 items selected 13 had discrepancies. The Captain explained that the discrepancies had occurred as a result that there had not been a hand-over from the previous officer responsible for the maintenance of the uniform stock, who had already retired, to the new officer assigned to these duties, and that all differences had been adjusted in the Uniform ledger.

4.5.4 *Launches Log Books* - I recommended to the Captain that the Port Maintenance Coordinator ensured on a daily basis that launches' log books were being appropriately recorded, as it was evidenced by the audit examiner that there were instances where the daily fuel consumption was not recorded in the log books, to which the Captain confirmed that this check control had already been implemented.

4.5.5 *Passenger Charges* - I explained to the Captain that a review of the passage charges system revealed a number of inconsistencies when applying discounts, which required to be addressed by implementing appropriate checks and more care being exercised; inconsistent information recorded in receipts; and incorrect entries in receipts, notwithstanding that the actual amounts invoiced appeared to be correct. I further pointed out that a high incidence of cancellations and credit notes issued had been detected, which undoubtedly increased the likelihood of errors. I recommended to him that greater care should be exercised when inputting invoicing information in the system to facilitate refund calculations. The Captain confirmed that the accounting system had been amended to automatically calculate fees and generate the invoices and hence the anomalies detected should not arise in future.

4.5.6 *Stores Ledger* - I pointed out to the Captain that no inventory record of the Oil Spill Response equipment was maintained and recommended to him that an officer be made responsible and an up-to-date inventory list of the stores be maintained. The Captain confirmed that the Port Maintenance Coordinator would ensure that an appropriate control ledger be implemented. I also explained to him that the doors to one of the two containers where the Oil Spill Response equipment is kept was damaged and unlocked at the time of the audit inspection and recommended to him that the doors be repaired immediately to avoid the possibility of loss of the equipment in question. The Captain confirmed to me that the doors had been replaced, as the existing doors were beyond economical repair.

4.5.7 *Berthing Charges* - I informed the Captain that at the time of the audit review a total of 178 vessels had expired Berthing licences and that in most cases the boats no longer existed or had been sold. I recommended that an exercise be carried out to remove all such vessels from the list, to which the Captain explained that a project had been implemented to ensure that all Berthing records were up-to-date.

4.5.8 *Reefer Distribution Charges* - The Captain confirmed that a new process had been implemented in order to avoid errors such as the anomalies detected by the audit inspection on a sample of invoices checked.

4.5.9 *Bunkering Charges* - I informed the Captain that only a small proportion of the sample of records examined contained the appropriate Customs declaration. I explained to him that it was imperative that the pertinent Customs declaration forms accompany every invoice, as a means of ensuring that the correct charge is applied and there is a proper audit trail. The Captain confirmed that the relevant Customs

declaration form now accompanied invoices and payments from Bunkering companies.

4.5.10 *Telephone Usage* - I explained to the Captain that an exercise of the GPA's external telephone usage for a number of months revealed a few mobile telephones with insignificant or no usage; high external usage in a number of landline and mobile telephones; and a high number of landline and mobile telephones having regular international calls. I emphasised to him the importance that all mobile rental options be reviewed to assess the most cost beneficial rental option; that management should analyse whether there was a need for all landline telephones to have international access and, where this was not the case, have them barred; and if the telephone lines with insignificant or no usage were not required, he should consider disconnecting them. The Captain responded by explaining that the mobile telephones with insignificant or no usage were required for operational reasons as a source of rapid contact; three of the months tested were immediately following the North Mole incident, which had an increase in activity; and regular reviews were carried out to determine the most appropriate mobile rental option and international usage.

4.5.11 *Purchases out of Tender* - I expressed my concern to the Captain regarding previous practices of purchases having been made out of tender and recommended that relevant purchases be made via the Government Procurement Office. The Captain confirmed that the correct protocols for the purchase of items in accordance with the government tender thresholds had been introduced.

Gibraltar Culture and Heritage Agency

4.6.1 An audit inspection carried out in the Gibraltar Culture and Heritage Agency (GCHA) to August 2012 brought to light a number of observations. I wrote to the Chief Executive Officer (CEO) on 18 September 2012 requesting his views and comments on the findings. I hereunder draw attention to the areas I considered of importance, together with the CEO's comments, who replied on 10 January 2013.

4.6.2 *Payments* - I informed the CEO that an examination of a sample of payment vouchers with a view to verify the adequacy regarding the preparation, maintenance and compliance with relevant Government instructions and proper charge revealed multiple inconsistencies ranging from the incorrect allocation of expenditure of a capital nature to recurrent expenditure; limited or no supporting documentation contained in payment vouchers; no evidence that a selective tender process was carried out in a number of instances; no evidence that the requirement for purchase was carried out applying proper tender procedures; no evidence that two individuals providing on-going general maintenance and plumbing services had service level agreements; and the settlement of a substantial number of payments due were in excess of the prescribed period between receipt of invoices and payments effected.

4.6.3 The CEO's response was incomplete and limited to state that the misallocated expenditure would be corrected and confirmed that future payments would not be delayed. I, therefore, wrote to him on 25 January 2013, requesting a reply to the remainder of the queries. However, at the close of this report, and despite three further reminders, I had not received a reply.

4.6.4 I explained to the CEO that a payment in respect of subsistence and hotel accommodation did not contain the hotel invoice attached to the payment voucher. The Chief Executive informed me that, as full subsistence had been paid the hotel

invoice was not required. In my memorandum of 25 January 2013, I explained that despite his response I wished to have sight of the cost of the hotel accommodation with a view to establish whether the subsistence paid was reasonable and appropriate. At the close of this report, and despite three further reminders, I had not received a reply.

4.6.5 I expressed my concern to the CEO that a company whose directors are employees of the GCHA were providing staff cover to the GCHA and the company had charged an administration fee for the service. I subsequently asked the CEO what the overheads were to merit the administrative fee charged, as explained by the CEO in his reply. However, I have still not received a reply, despite three further reminders.

4.6.6 I pointed out to the CEO that, despite previous assurances, copies of payment vouchers had not been submitted to the Commissioner of Income Tax of the numerous services provided and paid to individuals. The CEO confirmed that copies of the payments highlighted in the audit inspection report had been submitted to the Commissioner of Income Tax and that this procedure would be carried out for future related payments.

4.6.7 *Inventory Ledgers* - I explained to the CEO that inventory ledgers had not been adequately maintained; that no inventory ledgers were being maintained for items held at Parson's Lodge, the Archives and John Mackintosh Hall; that a number of items of furniture, computers and equipment purchased during 2012 had not been recorded in the respective inventory ledgers; and that periodic physical independent checks of items held in the different sites, other than for artworks held by the different departments, were not being carried out. The CEO confirmed that as part of an internal review the respective inventory ledgers would be updated and subjected to periodic physical checks.

4.6.8 *Contracts* - I informed the CEO that two service providers did not have service level agreements and recommended to him that in both cases the services be formalised by way of appropriate tender procedures. The CEO submitted a copy of the maintenance agreement with one of the service providers and agreed to formalise the services provided by the second company. However, I subsequently informed the CEO that the maintenance agreement did not mention the fees payable for the service and requested a copy of the agreed fees. At the close of this report, and despite three reminders, I had not received a copy of the fees structure.

4.6.9 *Telephone Usage* - I explained to the CEO that an exercise of the GCHA's telephone external usage for three months revealed that a number of landline and mobile telephones had no usage; and three mobile telephones had high usage. I recommended to the CEO that telephone lines be periodically checked to ensure that they were required and those that were not should be disconnected; that mobile rental options be reviewed to assess the most cost beneficial rental option; and landline and mobile telephones, both for local and international calls, should be closely monitored and controlled to minimise the possibility of inappropriate use. The CEO notified me that he was currently reviewing all the GCHA telephone usage and agreed to implement my recommendations.

4.6.10 *Gibraltar Archives* - The CEO explained that he was awaiting information regarding my enquiry on whether the investigation in connection with the missing documents in the Archives had been finalised.

4.6.11 *Collective Agreement* - I asked the CEO when the Collective Agreement between the Government, Unite and GCHA relating to the transfer of Civil Service and Knightsfield Holdings Limited staff to the GCHA, and the terms and conditions of employment of staff in the GCHA would be signed by the relevant parties, since the GCHA had come into operation on 8 September 2011. I recommended that the draft Collective Agreement be reviewed in order to address certain missing elements and inconsistencies in the agreement. The CEO informed me that the draft Collective Agreement was presently under review and the anomalies brought to his attention would be taken on board.

Examination of Liquidators Accounts

4.7.1 Since the completion of my last report on the annual accounts for the financial year 2010-11 on 15 March 2012, the liquidators' accounts of companies in compulsory liquidation listed hereunder have been examined, up to the dates indicated, in accordance with the provision of Section 245(3) of the Companies Act:

<u>Company</u>	<u>Accounts Audited Up To</u>
Aldgate Insurance Company Limited	27 July 2012
Calpe Bakeries Limited	14 May 2012
Close & Marrache Limited	10 April 2012
Close & Marrache Management Limited	10 April 2012
Datatronix Limited	2 September 2011
E.B.K. Holdings Limited	27 February 2012
Greenwhale Limited	20 August 2012
Kristy Secretarial Services Limited	17 September 2012
One Up Services Limited	9 September 2009
P.H.U. Interiors Limited	26 July 2012
Reliance Insurance Brokers Limited	28 January 2012
RLS Insurance and Financial Consultants Limited	21 March 2013
Rock Financial Services Limited	22 January 2013
Savignon Financial Services Limited	7 August 2012
Tower Management Limited	26 July 2012
Winson Properties Limited	23 September 2012

General

5.1.1 The following Value for Money (VFM) reviews were conducted since the completion of my report on the public accounts of Gibraltar for the financial year 2010-11:

- A review of the Care Agency's Catering Service;
- A review of the Administrative Organisation of the Care Agency;
- A follow-up review of Government's Vehicle Fleet Management Strategy;
- A follow-up review on the level of service provided by the Department of Social Security to the public;
- A follow-up review on the level of service provided to the public by the Licensing Section of the Department of Transport – Vehicle, Traffic and Public Transport; and
- A follow-up review on the level of service provided to the public by the PAYE Section of the Income Tax Office.

5.1.2 The main objectives, findings and recommendations of the VFM studies are summarised hereunder.

A Review of the Care Agency's Catering Service

5.2.1 *Background to the review*- The Catering Section of the Care Agency is headed by a Catering Manager who is responsible for all the catering requirements of the Care Agency. The Catering Section is comprised of 2 Senior Cooks, 2 Cooks and 1 part-time Cook, 5 Junior Cooks, 5 Kitchen Assistants and 7 Catering Domestics. The Catering Section is principally responsible for two main kitchens, at Mount Alvernia and at the Jewish Home. In addition, it is also responsible for the preparation of the lunch meals for the Tangier Views children's care home.

The duties of the Catering Section can be summarised under the following two categories:

- the procurement and distribution of food and drink supplies for the Care Agency; and
- the preparation of meals for all Care Agency residents.

5.2.2 *Objective* - The objective of the review was to assess the adequacy of controls in place regarding the procurement of provisions and the preparation of meals by the Catering Section of the Care Agency. The review took into consideration the provisions procurement process, its storage, and the preparation of meals as well as the quality of the food.

5.2.3 *Scope* - The scope of the review entailed an assessment of the management arrangements in place to:

- determine the daily cost of meals per resident;

- determine whether adequate stock control is exercised over provisions;
- carry a risk assessment of the provisions procurement process, as well as the dining process;
- observe the preparation of meals and the dining process;
- establish whether there are adequate controls in place to ensure that only authorised staff have access to provisions and meals;
- perform an analytical review of the provisions and meals expenses;
- ensure that residents and permitted staff only are provided with their respective meal entitlement; and
- identify ways of improving, where necessary, the provisions procurement process as well as the dining process.

5.2.4 *Approach* - The following activities were undertaken during the review:

- a review of key documents and forms used to support staff dealing with the Care Agency residents;
- meetings with key senior and middle management officers in the Care Agency to establish their involvement in providing front-line staff with adequate procedures, resources, training and support;
- meetings with key staff of the Care Agency to determine whether they receive the right training, support and information to deal with residents;
- direct observation of the service provided; and
- the use of questionnaires in order to obtain empirical data from residents and front-line staff.

5.2.5 *Methodology* - The review entailed carrying out the following tasks:

- a risk assessment of the procurement process and dining process;
- meetings with key senior and middle management officers in the Care Agency to establish their involvement in providing catering staff with the adequate procedures, resources, training and support;
- meetings with key staff of the Care Agency to determine whether they receive the right training, support and information to deal with residents;
- the use of questionnaires in order to obtain empirical data from residents and catering staff;
- ascertain whether management and catering staff work cohesively and are aware of each other's needs;
- direct observation of the service provided;
- review the Care Agency's catering policies;
- perform an analytical review of the provisions and meals expenses;
- review the stock control of provisions;
- review the procurement process of provisions; and
- perform a costing exercise to arrive at a daily resident catering cost.

5.2.6 Exclusions to the scope of the work- The quality of the meals prepared by the Care Agency's Catering Section did not form part of this review.

5.2.7 Summary of Findings - The Care Agency has in place a Catering Policy document that outlines the operational systems and procedures that deal with the technical aspect of the running of the Catering Section. The policy, amongst other things, mainly details the food preparation process and the handling of food. This is a positive approach by management.

However, the Catering Policy does not effectively deal with stock control or the provision of concessionary items to the different floors of Mount Alvernia, wards, centres and offices. Neither, does it have adequate storage capacity to meet its needs.

Despite the fact that residents' dietary needs are assessed both informally and on an annual basis formally, and the results of a survey conducted demonstrated that residents are generally satisfied with the meals provided, it does not have an on-going residents' needs assessment procedure nor a formal suggestion and complaints procedure nor even a suggestion box in order for residents to express minor complaints and improvements identified by residents.

The results of a survey highlighted that the catering staff was generally content with the current management of the catering system. However, they expressed a desire for formal training in the catering field in order to provide a better service. The review revealed that there is no proper induction training for new entrants and catering staff are only provided with on-the-job training.

There exists clear defined roles and responsibilities by catering staff, which seem to aid the smooth running of the kitchens.

Notwithstanding the requirements of the dining process contained in the Catering Policy document, dining staff have not been made aware of the policy and are not informed of policy updates.

Meals are not prepared using recipe books, but are prepared using the catering staff's experience and expertise.

There is limited to poor management information regarding the stock of provisions, as there is no stock control maintained nor information of provisions issued to the different floors of Mount Alvernia, wards, centres and offices. In addition, as the current storage space available for provisions purchased is very restricted, some items are stacked in the corridors, which lead to an unlocked exterior exit door. It was further noted that all three stores remain open during working hours, readily accessible to all kitchen staff and anyone accessing the kitchen. Due to the non-existence of a stock control system, there is a high risk that provisions could be taken away without trace, and there also exists the possibility of inadvertent or malicious tampering with the food.

The Care Agency does not have a formal Contingency Plan in case of an unexpected event occurring to the kitchens making them unusable. In addition, no risk assessment has been performed to ascertain possible risks to the catering service.

A Kitchen Health and Safety policy document does not exist and there is no health and safety officer designated.

The Care Agency should explore the possibility of introducing a food safety management international quality standard.

There is no adequate control over the food prepared, consumed and wastage, which would aid information regarding residents' nutritional consumption values and also possibly reduce food wastage levels.

In conclusion, considering all aspects of the review it was found that a good service is generally being provided by the Care Agency's Catering Section to its residents. Notwithstanding this, the review concludes that there is ample scope to enhance the controls in place regarding the procurement and stock of provisions and the preparation and wastage levels of meals.

5.2.8 Action Plan - An Action Plan addressing the main issues highlighted in the review in order to enhance and improve the controls in place regarding the procurement of provisions and the preparation of meals was divided into the following five major areas of improvement:

Objective - To assess the adequacy of controls in place regarding the procurement and storage of provisions:

- the Catering Policy document to be expanded to detail the whole procurement and storage process;
- implement a stock control system that includes the documentation of issues to the kitchen and wards and also of issues of concessionary items;
- implement regular documented stock checks of provisions;
- assign responsibility for the stores to senior kitchen staff;
- enhance the present storage capacity so that all items can be kept securely under lock and key; and
- issues of concessionary items, such as tea and coffee, to administrative, nursing and other staff are to be included in the Catering Policy.

Objective - To assess the adequacy of controls in place regarding the preparation of meals by the Catering Section:

- carry out documented periodic checks to ensure that the Catering Policy is being adhered to; and
- review and update, if necessary, the Catering Policy on a yearly basis.

Objective - To improve through training the catering skills of the Catering Section staff:

- introduce formal induction training for new entrants;
- introduce a continuous professional catering training programme that includes food safety management courses; and
- require all staff to undergo health and safety and first aid at work courses.

Objective - To introduce and maintain a fully detailed and documented Contingency Plan:

- a risk assessment of the Catering Service should be carried out;

- a fully detailed and documented Contingency Plan should be introduced for the Catering Service;
- the Contingency Plan should be maintained and reviewed periodically; and
- the Contingency Plan should be tested regularly.

Objective - To introduce and maintain the ISO 22000:2005 Food Safety Management Systems Standard

- management should explore the possibility of introducing the ISO 22000:2005 Food Safety Management Systems Standard.

5.2.9 I forwarded copies of the report to the Chief Secretary and the Chief Executive, Care Agency on 22 April 2013 and invited them to comment on the findings and recommendations of the review, if they so desired.

A Review of the Administrative Organisation of the Care Agency

5.3.1 *Background to the review* - The Care Agency was established when the Care Agency Act was enacted on 28 May 2009. The purpose of this Act is to establish the Care Agency, to transfer the functions of both the Social Services Agency and the Elderly Care Agency to the Care Agency, and, more importantly, to make provision for the delivery of services to members of the community who are, or are adjudged to be, in need of social care. On the appointed day, it also took over the responsibility for the Bruce's Farm Rehabilitation Centre. The Elderly Care Agency Act 1999 and the Social Services Agency Act 2002 were thus repealed on 28 May 2009.

The Care Agency Act enabled the amalgamation of Elderly Care and Social Services provided by government. This was accomplished during the 2009-2010 financial year. The management and administration functions and staff of both agencies were merged to create a centralised administrative and financial office. However, the core functions and staff of both Elderly Care and Social Services nonetheless remain relatively unaffected by this change.

The Care Agency's administrative and financial section conducts all administrative and financial operations on behalf of the Chief Executive Officer (CEO), who is the officer charged by the Care Agency Act to exercise these duties. Its functions fall under the legal framework of the Care Agency Act.

The main duties of the Care Agency can be summarised under the following categories:

- to provide a comprehensive social care service, including drug rehabilitation, for the community generally; and
- to provide a comprehensive service of care for the elderly, including residential homes, nursing homes, domiciliary care and day care services and facilities.

5.3.2 *Objective* - The objective of the review was to assess the management and administration organisation and the relationship between the staffing levels and the administrative work necessary to run the Care Agency.

5.3.3 *Scope* - The scope of the review covered the management and administration section staff, the facilities staff, the senior nursing grades of the Care Agency and the staff at Bruce's Farm Rehabilitation Centre.

5.3.4 *Approach* - The following activities were undertaken during the review:

- all members of staff involved in the review were interviewed;
- a job description questionnaire was used to establish empirical data;
- direct observation of the work procedures in place;
- the documentation on the salaries manual and electronic procedures; and
- a review of relevant documentation.

5.3.5 *Methodology* - The review looked to:

- assess work priorities;
- assess time efficiencies;
- ensure the non-duplication of work;
- review the Agency's policy on temporary administrative cover;
- review the management of the Recruitment and Promotion Selection Boards;
- review the adequacy of the Agency's administrative IT systems; and
- assess the overtime levels worked.

5.3.6 *Exclusions to the scope of the work* - The administrative and financial organisation of the Care Agency was examined. However, the core functions and staff of both the Elderly Care and Social Services sections of the Care Agency did not form part of this review.

5.3.7 *Summary of Findings*- The review highlighted areas where there is duplication of work, workload is not evenly distributed, where the same or similar work is carried out by different sections and inconsistencies in the preparation of salaries.

The review highlighted that the human resources and salaries functions of the Elderly Care and Social Services continue to be operated separately. The procurement function is not centralised, with many sections making their own purchases.

Despite the fact that the review highlighted that the Salaries, Finance and Facilities and Supplies sections appear to be over-resourced, primarily as a result that the functions still are exceedingly dependent on manual systems, it is evident that when the salaries and the procurement, supplies and finance computer systems are commissioned there will definitely be staff savings in these areas.

The review emphasised that the staff complement of the Administration Section of the Elderly Care appears to be excessive for its administrative functions. The review also noted that the Rehabilitation Centre is either over-resourced or underutilised and given the different shift patterns worked during the day it was difficult to monitor the hours worked by individual officers.

It was noted that the annual, sick and special leave information of the Elderly Care staff is recorded in two different records, which is reconciled on a quarterly basis, a clear area where work is duplicated.

Due to the nature of the work carried out by the senior nursing staff the review team was unable to arrive at an opinion whether the present level of staff resources was adequate and appropriate for the service provided.

Inconsistencies in the recruitment and promotion selection process were noted in areas such as the independence of selection boards and inconsistencies with qualification requirements.

The review highlighted high levels of overtime worked by middle and senior management compared to the overtime worked by the lower administrative grades. It was also noted that the technical officers also work substantial levels of overtime hours.

Savings could be made by grouping the on-call duties carried out by senior and middle administration management and adjusting the on-call of the technical staff.

5.3.8 Recommendations- The Care Agency should consider the under-mentioned recommendations in order to improve economy, efficiency and effectiveness in the management of its human resources:

- the Human Resources and Salaries functions of the Elderly Care and Social Services should be amalgamated;
- the procurement process should be centralised;
- the Salaries and the Procurement, Supplies and Finance computer systems should be implemented without delay;
- due to the technical nature of the work carried out by the senior nursing staff the members of the review team were unable to arrive at an opinion and, therefore, recommend that a specialised staff inspection should be carried out;
- the recruitment and promotion selection process should be looked into, as there seems to be inconsistencies in areas such as the independence of selection boards and inconsistencies with qualification requirements;
- the high level of overtime worked by middle and senior management compared to the overtime worked by the lower administrative grades indicates a weakness in the overtime work structure, which needs to be identified and corrected in order to achieve a more balanced overtime work structure. In addition, the level of overtime of the stores and technical officers should be reviewed;
- a review needs to be carried out of the on-call duties performed by senior and middle administration, stores and technical management in connection with the security of three premises;
- the Rehabilitation Centre should consolidate the shifts as there are too many different shifts of varying lengths; and
- there are areas that warrant a more detailed investigation and an exercise should be carried out by qualified personnel in the staff inspection and work study field principally to provide expertise in areas such as process improvement; best practice benchmarking; analysis of job functions; identification of redundant or duplication of activities; determination of appropriate staffing levels; identification of productivity barriers; and improved time management.

5.3.9 I forwarded copies of the VFM report to the Chief Secretary and the Care Agency on 8 March 2012.

A follow-up Review of the Government's Vehicle Fleet Management Strategy

5.4.1 *VFM Context* - Effective management of a vehicle fleet can improve service delivery, reduce operating costs and minimise the environmental impact of the fleet. This in turn, will help achieve value for money and promote an environmentally responsible and cost effective transport policy.

5.4.2 *Background to the Review* -This review was based on a follow-up of an initial review of the Government's Vehicle Fleet Management Strategy, which was carried out in early 2005 and a report issued in May 2005.

5.4.3 *Objective*-The objective of this follow-up review was to evaluate whether any of the previous recommendations were put in place and if the Government's vehicle fleet is well managed; whether proper procurement and disposal procedures are in place; whether all vehicles are properly maintained and roadworthy; whether the Garage is efficient and effective; and whether there is any outsourcing of work and, if so, whether it is efficient and cost effective.

5.4.4 *Scope* -The scope of this review was to verify whether any of the previous recommendations were put in place and:

- if there is an appropriate Vehicle Fleet Management Strategy and whether it is kept under review;
- if there are appropriate vehicle fleet procurement and disposal arrangements;
- whether there are appropriate arrangements to ensure efficient use of the vehicle fleet assets;
- whether the vehicle fleet is fit for purpose and utilised optimally;
- whether there is an efficient and robust maintenance and repair regime including prompt reporting and repairing of vehicle faults;
- whether vehicles are operated efficiently and therefore reduce maintenance and insurance costs; and
- whether there are environmental issues with specific targets to reduce carbon monoxide emissions and embrace appropriate alternative fuel technologies.

5.4.5 There are 5 key stages which form part of an effective vehicle fleet management scheme, these are:

Strategy

An effective fleet management strategy is important as it defines the Government's approach to fleet management. The strategy should be a clearly written document that:

- identifies the need for the fleet;
- helps secure a fleet that is fit for purpose; and
- sets out how Government intends to manage its fleet in the future.

The fleet management strategy must also link in with the Government's other strategic priorities. The strategy must be considered as part of Government's overall approach to asset management and should also link in with its environmental aims. Finally, the strategy must be regularly reviewed to ensure it remains up-to-date and relevant.

Procurement

Once the fleet management strategy has been developed, the second stage of an effective vehicle fleet management approach involves procuring of the vehicle fleet. Procurement processes must consider more than just the vehicles. They must also include:

- tyres;
- fuel;
- insurance;
- chassis and parts; and
- support services such as maintenance provision, breakdown, recovery and vehicle hire.

Before procuring, an evaluation of the items required should be performed to ensure that the appropriate vehicles, parts and services are obtained. This evaluation process is an ideal opportunity to involve users whose knowledge and views can contribute to a more effective and efficient procurement process.

It is critical to consider all options when financing the vehicle fleet. It is essential to determine exactly what the fleet will cost throughout the vehicle's life and the possibility of Government departments, agencies and authorities engaging in jointly procuring to secure economies of scale and more favourable terms should be examined.

Maintenance

The next stage of an effective vehicle fleet management approach is ensuring that the fleet is properly maintained. Without a proper system to ensure maintenance takes place in a timely and professional manner there is a risk that service quality may fall below the standard required. As well as the actual maintenance work carried out on vehicles, there is a wider need to maintain robust administration of the fleet, which includes controls over the use of Government vehicles. It is also vital to ensure appropriate levels of driver and garage staff training are maintained and reviewed.

Running

As well as ensuring the fleet is properly maintained, other aspects of the fleet must be managed to ensure it is running efficiently. Running the fleet efficiently involves securing value for money on aspects such as fuel, tyres, insurance and vehicle hire. This can be realised through tight controls on expenditure, effective procurement arrangements and close working arrangements with other organisations, agencies, authorities and suppliers.

Disposal

The final stage of an effective approach to vehicle fleet management is vehicle disposal. This process is where Government removes from its fleet those vehicles that have come to the end of their operational life.

A properly formulated disposal policy provides a framework to guide this process. It is important that Government considers disposal arrangements several months in advance to ensure disposal and replacement arrangements are possible in the given timescale. If new vehicles are not ordered in time, Government will not be able to deliver services that depend on these vehicles being operational.

There are several disposal methods that should be considered in order to choose the best process for Government.

Finally, good communication between Government departments, agencies and authorities is essential to ensure all relevant details about the disposal of vehicles are captured within the various administration systems.

5.4.6 Summary of Findings- Since the last review in 2005, the Government has not developed a vehicle fleet management strategy. An effective vehicle fleet management strategy is vital to Government as it would identify the need for the fleet, help ensure that it is fit for purpose and would set out how Government intends to manage its fleet in the future. Until these variables are established formally, the Government Garage (the Garage) will continue to function on a reactive basis and will consequently not be as cost effective as it could be.

The procurement aspect of the vehicle fleet management is currently limited by the partially outdated procurement policy, which applies to the whole of Government and consequently, there is still no appropriate vehicle fleet management procurement policy in place. Such a policy would encourage the principles of standardisation, coordination, aggregation and contracting.

The follow-up review has revealed that standardisation appears not to have improved over the past 7 years. Nonetheless, recent developments suggest an intention to move towards standardisation by vehicle type or class of use when purchasing new vehicles. Caution is being taken with the acquisition of second hand vehicles, which have been forfeited by the Crown. These should always be obtained with standardisation in mind or else, although economic, could threaten to dilute any efforts of standardising the vehicle fleet in future by being counterproductive in the end. The scope to improve performance in the areas of coordination and aggregation could be amplified by organising a set vehicle fleet procurement time frame whereby vehicles are purchased at certain times of the year.

It is important to note that there has been a significant improvement in the selection criteria applied when purchasing vehicles. Price is becoming less of a central determining factor. Past experience clearly demonstrated that this factor proved not to be the most cost beneficial option in the long run and, therefore, it was changed. Vehicles being standardised by type or class of use have recently been purchased based on their long term cost effectiveness, reliability, European environmental emission standard and quality.

Even though there is a procedure in practice, there is no formal documented vehicle replacement and disposal policy. The follow-up review demonstrated once again that the Garage incurred significant repair costs per vehicle as the fleet aged. The number of vehicles over 10 years old has reduced by 7% in comparison with the 2005 findings. However, 75% (69% in 2005) of its fleet is more than 7 years old. The current practice of only replacing and disposing of vehicles when they completely fail can prove not only to be expensive in terms of repair costs but will also lead to unreliable and unsafe vehicles that might prove to ineffectively deliver the service it is required to do due to increases in downtime.

The refuse collection lorries were a notable area of evaluation in the 2005 review. The recent purchase of 4 new lorries has partially resolved the issue. However, of the remaining 6 lorries incurring high repair costs during the current period of review, 2

have been disposed and 4 were still in use at the time of the review and continued to accumulate repair costs. The need to establish a replacement policy for the refuse lorries is one of the key elements in overcoming the difficulties encountered in maintaining them. A 7-year replacement policy would aid in avoiding the excessive repair costs usually experienced as from this stage in a refuse lorry's lifecycle. Another key element is the need for highly skilled and experienced staff. Their knowledge on repairing the waste disposal mechanism system of these lorries is central to keep them on the road.

Since the last review, leaded fuel has been completely phased out and replaced with unleaded and diesel fuel. The Government has an intention of having a fleet that is powered, in so far as possible, by non-polluting engines. Currently, the vehicles that are purchased have to meet the latest European emission standards and the use of alternative fuels and environmentally friendly vehicles are being considered at the time of procuring new vehicles. Notwithstanding the fact that the supply of electrical facilities to support the purchase of new electric and/or hybrid vehicles is not a complex matter, there is presently no indication of any alternative fuel supply facilities to support the currently used or future purchased vehicles that will run on alternative fuels.

The fact that out of the 397 insured vehicles in the government motor vehicle fleet, 25 vehicles had an expired roadworthiness certificate, demonstrates that the current decentralised system fails to ensure that all vehicles are properly maintained and roadworthy. As was the case in the previous review, corporate and departmental accountability for ensuring that all vehicles are properly maintained and roadworthy still remains unclear. The responsibility of ensuring that all vehicles in the fleet possess the necessary documentation could improve if it were centralised. Alternatively, a Vehicle Liaison Officer in each Government department/authority/agency would assist within a decentralised system to achieve this aim as part of the requirements outlined in an established Motor Vehicle Use Policy.

One of the main tasks at the Garage is of vehicle repair. The follow-up review revealed that as in the previous review, there is still scope to expand the data collected at the Garage to ensure that vehicle availability and downtime is easily monitored and reported. In addition, there is still no information in the database that can be used to identify those vehicles that are brought in following accidental or avoidable damage. A Motor Vehicle Use policy and the help of a Vehicle Liaison Officer could again, assist in formalising the procedures for incident reporting and the details collected from this could then be recorded in a database and used to support a more proactive approach to vehicle accident management.

One of the most noticeable changes and management concern since the last review is the gradual increase in unfilled vacancies. The significant reduction in staff has caused a strain on the Garage's ability to run as efficiently as it should. Vehicle availability and downtime cannot be managed and improved upon if the necessary key resources to minimise these inefficiencies are not there in the first place. This is predominantly the case with the vacant storekeeper post, as there is no one to order and control spare parts. Having a storekeeper would ensure that spare parts are readily available and in doing so avoid the lengthy delivery times, which contribute to most of the cases of prolonged vehicle downtime. Furthermore, the possibility of servicing more Government authorities, agencies and government-owned companies, who have expressed an interest in using the Garage, are being held back because of the limitation in human resources leading to bottlenecks in the job process. It is important to also note that this area of management concern has recently been further compounded by the early retirement

scheme offered to the Garage employees, which will lead to the loss of further experienced and skilled officers.

Throughout the follow-up review it was evident that the data quality and reliability had not significantly changed since the 2005 review. There are still a number of areas where poor quality data and information makes it difficult to manage the service and demonstrate whether value for money is being or could be achieved. The assessments and consequent decision-making is only as good as the quality of the data they are based on and therefore the improvement of management information is central to achieve most of the recommendations highlighted in this report.

5.4.7 Action Plan - An Action Plan addressing the main issues highlighted in the review was divided into the following four major areas of improvement:

Objective - To ensure that the vehicle fleet is well managed:

- develop an appropriate procurement policy;
- develop a vehicle fleet strategy, which drives its approach to vehicle procurement;
- develop a set vehicle fleet procurement time frame whereby vehicles would be purchased at certain times during the year;
- develop an official vehicle replacement and disposal policy;
- implement a 7-year replacement policy for the refuse lorries and employing skilled staff to ensure the efficient running of the refuse collection lorries. Alternatively, transfer the responsibilities and related costs of maintenance of the refuse vehicles to the government-owned company, as is the case with some of the essential services authorities that have their own in-house mechanics; and
- formalise the Government's environmental vehicle policy and continue reviewing and applying options for reducing the environmental impact of its vehicle fleet as part of the development of its vehicle fleet strategy.

Objective - That the vehicle fleet is properly maintained and roadworthy:

- ensure that all vehicles possess the proper documentation such as roadworthiness certificates and insurance cover. This could be prepared on a centralised basis or alternatively it could be decentralised via a formal Motor Vehicle Use Policy and a Vehicle Liaison Officer.

Objective - Ensure that the Garage is efficient and effective:

- improve the management information system by including details of events that lead a repair to take an unreasonable length of time. The information should then be reviewed periodically to determine any other unknown reasons for excessive idle and downtime so that necessary action can be taken immediately;
- introduce an accident reporting procedure to include a standard incident reporting form, which together with details of associated repair costs, would be used by management to assess and routinely monitor different aspects of accidental and avoidable damage. This procedure should be implemented with accountability measures, which will aid in reducing any further reoccurrence of vehicle damage;
- implement a formal Motor Vehicle Use Policy and establish a Vehicle Liaison Officer in every Government department, agency and authority (extra responsibility for an existing post) to ensure that the policy is adhered to. The Motor Vehicle Use

Policy should focus on areas such as authorised driver responsibilities; management responsibilities; fuel policy; health and safety; accident reporting procedures; monitoring of roadworthiness documentation; disposal procedures; servicing and maintenance issues; and environmental commitments; and

- review the Garage's staffing requirements with particular focus on the need for a storekeeper and the possibility of extending the Garage's services to other Government authorities, agencies and government-owned companies.

Objective - Ensure that good data quality supports management information systems:

- implement a performance management system that best suits the approach for an effective, efficient and economic vehicle fleet management. This should include the type of data that should be collected; who it should be collected by; who it should be reported by; who the data is reported to; and what follow-up action to take;
- ensure that all departments adhere to the procurement, acquisition and disposal of vehicles procedures, which are overseen by the Chief Operating Officer of the Garage; and
- ensure that the right data is collected, analysed, reported, is of good quality and that there is no incomplete information on record.

5.4.8 I forwarded copies of the VFM report to the Chief Secretary and the Chief Executive, Technical Services Department on 16 April 2013 and invited them to comment on the findings and recommendations of the review, if they so desired.

A follow-up Review on the level of service provided by the Department of Social Security to the public

5.5.1 *VFM Context* -VFM is about obtaining the maximum benefit with the resources available. It is vital that appropriate policies are developed and that the correct processes are in place in order to achieve the right level of service. Achieving an appropriate level of service in the management of the Department of Social Security (DSS) is a fundamental part of demonstrating responsibility in delivering VFM.

5.5.2 *Background to the Review* -This review was based on a follow-up of an initial review regarding the level of service provided by the DSS to the public, which was carried out during 2011 and the report issued in January 2012.

The original VFM review focused primarily on assessing the current level of service provided, identifying any areas for improvement, highlighting other areas to consider and providing relevant recommendations. Considering all aspects of the review and notwithstanding that a good service was generally being provided by the DSS to the public, as was evidenced by the customer questionnaire responses and the observations in the report, the review concluded that there was scope for improvement in many areas in order to enhance the level and standard of service being provided to the customers.

The information collated from the exercise was analysed to arrive at the review's conclusions. Key performance indicators and good practice procedures were researched for bench-marking/comparison purposes. The review included viable and reasonable recommendations, together with an action plan designed to help implement the recommendations.

5.5.3 Objective -The objective of this follow-up review was to evaluate the action and progress taken by management in introducing the objectives highlighted in the VFM report issued in January 2012 regarding the level of service provided by the DSS to the public, and which took into consideration the quality of customer care and the quality of information provided at the counters, as well as the service provided by letter, telephone, facsimile, email and the internet.

5.5.4 Scope -The scope of the review entailed an assessment of the management arrangements in place:

- to determine the level of customer care provided to the public;
- to assess the quality of the information provided to the public;
- to establish whether there is an adequate management information system in place;
- to verify whether forms and guidance are easy to obtain, easy to understand, accurate and complete; and
- to identify ways of improving, where necessary, the quality of information and the quality of customer care.

5.5.5 Approach-The following activities were undertaken during the follow-up review:

- a meeting, in addition to email and telephone contact with the senior management of the DSS to establish progress made regarding the objectives in the action plan prepared for the report dated January 2012 had been implemented; and
- direct observation of the service provided.

5.5.6 Action Plan-An evaluation of the Action Plan prepared for the report dated January 2012, which addressed the main issues highlighted in the review, together with the action taken up to 30 April 2013, is detailed hereunder:

Objective - To improve the physical environment to ensure an increased customer experience:

- the construction of cubicles for the counters where sensitive issues are discussed:
One cubicle was at the last stages of construction.
- introduction of a ticket system for the counters:
Management did not consider the introduction of a ticketing system viable, as customers might need to queue in one counter and then require to queue in another counter.
- more seats should be available in waiting area:
Although management felt that more seats were required, due to size restrictions in the counter waiting area, this action could not be implemented.
- construction of another doorway to separate the entrance to the exit:
Although management felt that another doorway would be beneficial, it was thought that it would receive opposition from a heritage point of view.
- provide adequate shelter in the outside waiting area, especially in winter months:

Management was of the view that this action was not required, as it is rarely the case that queues extend beyond the sheltered areas.

- a facelift of the waiting area including paint and new flooring:

No funding has been approved for refurbishment works, notwithstanding that it has been requested for a number of years.

- modify the waiting area layout to avoid people from leaning over the counter:

Management agreed to explore a viable solution.

Objective - To improve the communication and information available to customers:

- introduce a booklet for customers (in English, Spanish and Arabic) containing information of pensions/benefits/allowances available together with documentation required to be brought on application:

Although management is very keen to introduce an informative booklet, staff resources are very strained and would be unable to devote time to this task at the moment.

- promote the availability of the website in the waiting area using visual displays:

This task is programmed to be carried out in the future.

- use other visual displays, such as posters, in the waiting area to inform the public about required documentation:

Management is exploring ways to introduce this objective.

- improve the feedback/complaints/fraud process by making the public more aware of its facility in order to measure the effectiveness and quality of service delivery against objectives:

Management is considering the introduction of a feedback/complaints/fraud procedure.

- evaluate the needs of the users (through the website and via customer surveys) and assess the current level of customer service provided:

Although management is very eager in introducing customer surveys, at present staff resources are very strained and would be unable to devote time to this task.

- explore the possibility of installing visual displays, such as a television monitor in the waiting area to provide useful information to customers:

Management do not feel that the installation of visual displays is a viable proposition.

- place notice of opening hours at the front gate so when the offices are closed customers can see the opening hours:

A notice advising the opening hours was in the process of being placed at the front gate.

- introduce an email address specifically allocated to customer suggestions/complaints or a facility whereby the complaints form, which is held in the website, can be submitted online:

Management is exploring introducing this task.

- promote the existence of a DSS section in the Government webpage:

Management is examining the viability of promoting the existence of the DSS in the Government website.

- the website to incorporate the facility for customers to submit information electronically to the DSS:

Management is considering this objective but are dependent on the Information Technology and Logistics Department being able to provide the facility.

- further develop the DSS section of the Government website in order to provide a better means of communication for customers:

As above, the DSS is dependent on the Information Technology and Logistics Department being able to deliver the objective.

- the website to include application forms in order for the beneficiary to be able to apply to receive payments through bank transfers in order to encourage customers to adopt this form of payment:

This facility is already available to customers.

- the website should provide basic information such as office opening hours:

This facility is already available to customers.

- observe customer waiting times, percentage of queries resolved on first contact and establish performance indicators and periodically analyse them:

Management is eager to implement a process of performance indicators, however due to the current depleted staff levels, the collation of information and the corresponding action cannot be undertaken at present.

Objective - To minimise the volume of queues:

- extend counter hours in order to reduce queuing waiting times, such as during lunchtime and/or open some afternoons:

Notwithstanding the merits of extending counter hours, due to the current depletion of staff resources this objective cannot be considered at present.

- implement a helpdesk or reception area to attend simple queries:

Management does not consider this objective viable.

- promote benefits payments through bank transfers:

Management has a fairly strict policy of encouraging the collection of benefits via bank transfers.

- investigate possible changes to the current cash payment system to split the large number of customers attending on peak days:

Management does not consider this objective practical due to customers being used to attend on the days they are accustomed.

- obtain feedback from customers on suggestions and possible improvements:

Although a suggestion box is placed in the customer waiting area and a suggestion form is available in the DSS section of the Government website, further methods of seeking suggestions and possible improvements are being considered.

- make available application forms together with relevant information in the waiting area:

Management is examining placing forms and information in the customer waiting area.

- improve the computer program by including all benefits and review information access procedures (such as quick logging off or introducing a general password with restrictions) until the “DSS Application System” database is finalised:

DSS is awaiting a decision to engage a computer software team with the aim of re-developing the DSS Application System.

- finalise the development of the “DSS Application System” database:

As above, DSS is awaiting a decision to engage a computer software team with the aim of re-developing the DSS Application System.

Objective - To improve through training the level of customer service provided and to improve the communication between staff and management:

- introduce a formalised induction and training process for all staff members, especially new entrants:

Although management would welcome a formal induction and training process, it is presently not feasible due to the heavy workload and over-stretched staff resources.

- provide on-going customer service training in the future in order to develop staff skills and to maintain or improve the service in general:

Management did organise a customer care course subsequent to the original VFM review and hopes to continue providing on-going training to develop staff skills.

- implement an appraisal system or regular meetings between management and staff:
Management advocates and hopes to introduce a staff appraisal system.

- introduce a management information system:

Management is keen to introduce a management information system.

Objective - The introduction and maintenance of customer services standards:

- design and implement effective policies and procedures in line with customer needs:

Management agreed with implementing effective policies and procedures. However, the implementation is dependent on the Information Technology and Logistics Department providing a well designed and efficient computer database application in order to meet customer needs.

- introduce and maintain the ISO 9000 Quality Management standard:

Management is exploring the possibility of introducing the ISO 9000 Quality Management standard.

A follow-up Review on the level of service provided to the public by the Licensing Section of the Department of Transport – Vehicle, Traffic and Public Transport

5.6.1 *VFM Context* - Put simply, value for money (VFM) is about obtaining the maximum benefit with the resources available. VFM is a key principle in the management arrangements regarding the level of service provided to customers by an organisation. In particular it is vital that appropriate policies are developed and that the

correct processes are in place to achieve the right level of service. Therefore, achieving an appropriate level of service in the management of the Licensing Section is a fundamental part of demonstrating responsibility in delivering VFM.

5.6.2 Background to the Review - The review was based on a follow-up of an initial review regarding the level of service provided to the public by the Licensing Section of the Department of Transport – Vehicle, Traffic and Public Transport (now Licensing Section of the Driver and Vehicle Licensing Department), which was carried out during 2010 and the report issued in January 2011.

5.6.3 Objective -The objective of the follow-up review was to assess the action and progress taken by management in introducing the objectives highlighted in the VFM report issued in January 2011 regarding the level of service provided by the Licensing Section of the Department of Transport – Vehicle, Traffic and Public Transport (Licensing Section) to the public, which took into consideration the quality of customer care and the quality of information provided at the counters, as well as the service provided by letter, telephone, facsimile, email and the internet.

5.6.4 Scope-The scope of the review entailed an assessment of the management arrangements in place:

- to determine the level of customer care provided to the public;
- to establish whether there is an adequate management information system in place;
- to assess the quality of the information provided to the public;
- to verify whether forms and guidance are easy to obtain, easy to understand, and accurate and complete; and
- to identify ways of improving, where necessary, the quality of customer care and the quality of information when providing services to the public.

5.6.5 Approach - The activities listed hereunder were undertaken during the follow-up review:

- meetings, telephone and email contact with the Chief Motor Vehicle Examiner and the senior administrator of the Licensing Section to establish whether the objectives in the action plan prepared for the report dated January 2011 had been implemented; and
- direct observation of the service provided.

5.6.6 Action Plan-An evaluation of the Action Plan prepared for the report dated January 2011, which addressed the main issues highlighted in the review, together with the action taken up to 23 April 2013, is shown hereunder:

Objective - To improve the physical environment to ensure an increased customer experience:

- improve parking facilities by disposing of derelict vehicles, and introduce designated customer parking bays:

Five additional customer parking bays have been designated and an exercise is carried out periodically to dispose of derelict vehicles parked within the parking area. The Eastern Beach parking area also serves as an alternative parking area for Licensing Section customers.

- draw up a detailed office maintenance plan and implement it:

Although no detailed maintenance plan is kept a yearly review of maintenance required is held, which has resulted in the offices and counter area having been repainted since the VFM review in 2010 and the counter area will be refurbished with a view of improving the air quality.

- draw up a detailed plan to ensure that customer facilities at the section's premises are maintained at an adequate level and implement the plan:

Although no detailed maintenance plan is kept a yearly review of maintenance required is held.

- improve the sign posting of the building:

This action was noted and is scheduled to be carried out soon.

Objective - To improve the communication with customers:

- enhance the use of the Licensing Section website and its online facilities:

An enhanced website together with new online facilities to enable customers to carry out certain online facilities, such as roadworthiness test bookings will shortly be introduced.

- improve public awareness of the section's online facilities through a public information campaign:

Once the enhanced website is implemented a public information campaign on the online facilities will be carried out.

- establish a telephone helpline to address customers' queries without having to attend the offices:

The Licensing Section has reorganised its telephone setup and now have five designated telephone lines available for customers to contact.

- increase the use of email for customer correspondence and notifications:

In order to achieve increasing the use of emails for customer correspondence and notifications, customers will be encouraged to make more use of the email addresses available, which is now included in the Licensing Section's forms and will be included in the public information campaign.

- introduce a web based online system for roadworthiness appointments, issues of permits, licences and their respective payments:

This action will be covered by the introduction of the new website.

- undertake an exercise in order to identify and formally document the needs of the service users:

No action has been taken, but it was agreed to consider undertaking an exercise if it is found necessary.

- establish a formal complaints procedure:

A formal complaints procedure, impacting on all areas of customer service, is in the process of being established.

- establish a zero tolerance policy:

It was agreed that a formal zero tolerance policy will shortly be implemented.

Objective - To improve through training the level of customer service provided and to improve the communication between staff and management:

- introduce formal induction training:
The possibility of producing a formal induction training manual would be studied. However, a roster was introduced so that all officers rotate jobs periodically, thus allowing all officers to learn all aspects of the Licensing Section's work.
- introduce a continuous professional customer service training programme:
A commitment to introduce customer courses will be considered.
- require staff to undergo a health and safety course, which should include first aid:
Staff members have already attended health and safety and first aid courses and the intention is that staff members attend periodic refresher courses.
- establish regular meetings with staff and management:
Weekly management meetings are now held to address staff and operational matters.
- introduce a management information system:
Management and statistical information is now being produced.

Objective - To improve the payment facilities for customers:

- introduce computerised receipts to replace the General Revenue receipts:
The Information Technology and Logistics Department will be contacted with a view to explore the possibility of introducing computerised receipts.
- introduce debit/credit card payments at the counters:
Debit/credit card payments are now accepted at the counters.
- introduce online payments, such as payments made via debit/credit cards and PayPal:
Online payments for services, such as driving licences will be introduced as part of the e-government strategy.

Objective - The introduction and maintenance of the ISO 9000 Quality Management Standard:

- management should consider introducing and maintaining the ISO 9000 Quality Management standard:
The possibility of introducing the ISO 9000 Quality Management standard would be explored.

Objective - The introduction and maintenance of a fully detailed and documented Contingency Plan:

- management should introduce and maintain a fully detailed and documented Contingency Plan:
Although a Contingency Plan is maintained, it was agreed to extend the Plan to include the many risk areas identified by the review.

A follow-up Review on the level of service provided to the public by the PAYE Section of the Income Tax Office

5.7.1 VFM Context - VFM is about obtaining the maximum benefit with the resources available. It is also about achieving the right balance between economy, efficiency and effectiveness, embracing expectations that have been and continue to be placed on public services, underpinning considerations on the quality and effectiveness of public services. VFM is a key principle in the management arrangements regarding the level of service provided by an organisation. Customer service efficiency is a prime goal for service-orientated organisations, and an important objective for any organisation, since it encompasses all relations and transactions with customers. Service efficiency combines the use of an appropriate management information system and the presence of skilled personnel. Hence, the proper selection of software tools and the implementation of appropriate training programmes are two important steps in improving efficiency and effectiveness. It is also vital that appropriate policies are developed and that the correct processes are in place to achieve the right level of service. Achieving an appropriate level of service in the management of the Pay As You Earn (PAYE) Section of the Income Tax Office (ITO) is a fundamental part of demonstrating responsibility in delivering VFM.

5.7.2 Background to the Review - The review was based on a follow-up of an initial review regarding the level of service provided to the public by the PAYE Section of the ITO, which was carried out during 2010 and the report issued in February 2011.

5.7.3 Service Delivery - The success in designing a service that is in line with the needs of customers depends on whether it is being developed with the sound knowledge and understanding of what people want, expect and need.

A successful delivery of service comprises the following six factors:

- determining the needs of service users;
- meeting the needs of service users cost effectively;
- harnessing innovation and new technology to improve service delivery;
- measuring performance accurately;
- providing service users with the opportunity to seek redress; and
- ensuring service users get the maximum benefit from services.

The failure of service delivery would result in:

- waste in customer time;
- frustrated customers;
- deterioration of reputation; and
- increase in costs to the department.

5.7.4 Objective -The objective of the follow-up review was to assess the action and progress taken by management in introducing the objectives highlighted in the VFM report issued in February 2011 regarding the level of service provided by the PAYE Section of the ITO to the public, which took into consideration the quality of customer care and the quality of information provided at the counters, as well as the service provided by letter, telephone, facsimile, email and the internet.

5.7.5 Scope - The scope of the review entailed an assessment of the management arrangements in place, in order to:

- determine the level of customer care provided to the general public;
- establish whether there is an adequate management information system in place;
- verify whether forms and guidance are easy to obtain, easy to understand, and accurate and complete;
- identify ways of improving, where necessary, the quality of information and customer care when providing services to the general public; and
- assess the quality of the information provided to the general public.

5.7.6 *Approach* - The activities listed hereunder were undertaken during the follow-up review:

- meetings, in addition to telephone and email contact with the senior management of the ITO to establish whether the objectives in the action plan prepared for the report dated February 2011 had been implemented; and
- direct observation of the service provided.

5.7.7 *Action Plan*- An evaluation of the Action Plan prepared for the report dated February 2011, which addressed the main issues highlighted in the review, together with the action taken up to 23 April 2013, is shown hereunder:

Objective - To improve the physical environment to ensure an increased customer experience:

- the waiting area's general maintenance and cleanliness should be monitored regularly:

Management monitors the customer waiting area regularly and is presently waiting for funding to repaint this area.

- the simplicity and structure of the filing system needs improving:

Management is waiting for funding and is contemplating scanning data.

Objective - To improve the communication with customers:

- the PAYE counter service could extend its opening hours such as during lunchtime or increase the number of afternoons:

Management will be reviewing opening times in conjunction with the proposed change in Government's working hours.

- make available an information booklet, in English and Spanish, containing relevant instructions and guidelines on documentation required:

English pamphlets are now available, whilst the Spanish version is currently in the working progress stage.

- promote the availability of the website in the waiting area using visual displays:

Management acknowledged the importance of having a proper user friendly website and would be liaising with the Information Technology and Logistics Department with a view to make this facility available.

- provide a visual display, such as a television monitor in the waiting area with presentations showing how the PAYE system works, what documentation is required for different queries, highlighting the relevant guidelines and providing warnings on the penalties people may face for the late submission of tax returns:

There is now an informative visual display unit located in the customer waiting area.

- use other visual displays, such as posters, in the waiting area to inform the public about required documentation:

There are informative posters placed in the customer waiting area.

- introduce a facility whereby customers are encouraged to provide feedback on the service they have received and make suggestions on how it could be improved. This could be done with the implementation of a suggestion/complaints box in the waiting area as well as through the ITO website:

Management confirmed the intention to explore the introduction of a suggestion/complaints facility.

- evaluate the needs of the users and assess the current level of customer service provided. This could be done through the website and via customer surveys in the waiting area to be completed by customers whilst they wait:

Management agreed with the suggested objective, as an essential part of the review.

- document a zero tolerance policy and procedures:

The proposal of introducing a zero tolerance policy still needs to be discussed by management.

- introduce via the ITO website a facility for customers to be able to submit tax returns electronically (self-service internet use):

Management is keen in introducing the submission of tax returns electronically but required the support of the Information Technology and Logistics Department.

Objective - To improve through training the level of customer service provided and to improve the communication between staff and management:

- staff should be given the opportunity to attend customer service training in order to develop and enhance their skills:

Training has been introduced although specific training on customer care is still to be explored.

- changes in Income Tax legislation and procedures should be communicated to the staff formally and on a timely basis:

A process has been established to inform staff of changes in Income Tax legislation.

- introduce a management information system:

Management will be exploring the possibility of introducing a management information system.

Objective - The introduction and maintenance of Customer Services standards:

- design and implement effective policies and procedures in line with customer needs:

Management will consider examining the prospect of implementing effective and relevant policies and procedures.

- consider introducing and maintaining the ISO 9000 Quality Management standard:
Management agreed to consider introducing the ISO 9000 Quality Management standard.

PART SIX

GENERAL AUDIT MATTERS

Staff Training

6.1.1 The primary aim of the Principal Auditor, and through him the Gibraltar Audit Office's financial audit work, is to provide independent assurance, information and advice to Parliament on the proper accounting and use of public resources. In order to effectively attain this goal it is important to maintain high auditing standards and this in turn requires adequate training opportunities. In this context, two five-day courses were delivered locally during 2012, the first in May was on Contracts, Procurement, Fraud and Forensics, and the second in September was based on Risk-Based Auditing, where the majority of the staff of the Gibraltar Audit Office attended.

6.1.2 In addition, a tailor-made training programme to identify ways to improve customer service was delivered to staff of the Gibraltar Audit Office in order to ensure that the service delivered to government departments, agencies and authorities is efficient and effective.

Acknowledgement

6.2.1 I wish to express my appreciation and gratitude to the staff of the Gibraltar Audit Office for their support during the year.

6.2.2 As I mentioned in paragraph 6.2.2 of last year's report, Value for Money (VFM) reviews, which historically were performed by outside professional entities since its inception in 1992, continue to be performed by officers of the Gibraltar Audit Office. Since my last report, two VFM review and four follow-up VFM reviews have been completed. I am grateful to my staff for the enthusiasm and dedication shown in the work and on the quality of the VFM reviews.

6.2.3 I am also grateful to the Accountant General and Controlling Officers, and their respective members of staff, for the co-operation, assistance and courtesy extended to the staff of the Gibraltar Audit Office during the course of the performance of the audit function.

6.2.4 However, I wish to again express my concern that a number of Heads of Department, who despite regular reminders, have not even acknowledged receipt of my memoranda, especially on observations noted during departmental audit inspections.



J C Posso
Principal Auditor
Gibraltar Audit Office
23 John Mackintosh Square
Gibraltar

5 July 2013

AUDIT OPINION

The Certificate of the Principal Auditor to Parliament on the Public Accounts of Gibraltar

I certify that I have audited the public accounts of Gibraltar for the year ended 31 March 2012 as required by the provisions of section 74 (1) of the Constitution of Gibraltar. These comprise the statements of accounts as specified in Section 52 of the Public Finance (Control and Audit) Act, 1977. I have also audited the information in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes.

Respective responsibilities of the Accountant General, Controlling Officers, Receivers of Revenue and the Principal Auditor

The Accountant General has statutory responsibility for the compilation, management and supervision of the accounts of the Government and for the conduct of the treasury; and within a period of nine months after the close of each financial year shall sign and transmit to the Principal Auditor accounts showing fully the financial position of the Government of Gibraltar at the end of such financial year.

Controlling Officers are the chief accounting officers in respect of, and are personally accountable for, all public moneys disbursed and all stores held, issued or received or used by or on account of the department or service for the head of expenditure for which they are the controlling officer.

Receivers of Revenue are statutorily responsible for the collection of, and accounting for, all moneys received for the credit of items of revenue for which they are appointed receivers of revenue for any financial year.

My constitutional responsibility is to audit, certify and report on the public accounts of Gibraltar and of all courts of law and all authorities and offices of the Government. I conducted my audit in accordance with generally accepted government auditing standards.

Scope of the audit of the Public Accounts

An audit involves obtaining evidence about the amounts and disclosures in the public accounts sufficient to give reasonable assurance that the public accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Government of Gibraltar's circumstances and have been consistently applied and adequately disclosed; and the overall presentation of the public accounts. In addition, I read all the financial and non-financial information contained in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes to identify material inconsistencies with the audited public accounts. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my certificate.

I am also required to obtain evidence sufficient to give reasonable assurance that the revenue and expenditure reported in the public accounts have been applied to the

purposes intended by Parliament and the financial transactions conform to the authorities, which govern them.

Opinion on Regularity

Except for the relevant comments contained in my report, in my opinion, in all material respects, moneys which have been appropriated and disbursed have been applied to the purposes for which they were appropriated and the expenditure conforms to the authorities, which govern them.

Opinion on Public Accounts

Except for the relevant comments contained in my report, in my opinion, the public accounts on pages 131 to 325 properly present the revenue and expenditure for the financial year ended 31 March 2012 and the assets and liabilities as at the end of that year.

Opinion on Other Matters

In my opinion, the information given in the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes are consistent with the audited public accounts.

Matters on which I report by exception

I have nothing to report in respect of the following matters, which I report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the public accounts, the Accountant General's Report, the Statement of the financial position of the Government of Gibraltar and the related notes are not in agreement with the accounting records or returns; or
- information regarding transactions is not disclosed; or
- I have not received all of the information and explanations I require for my audit.

Report

My report provides observations and comments on the public accounts and on the regularity of expenditure.



J C Posso
Principal Auditor
Gibraltar Audit Office
23 John Mackintosh Square
Gibraltar

5 July 2013



GOVERNMENT OF GIBRALTAR
MINISTRY OF FINANCE
TREASURY DEPARTMENT
206/210 Main Street
Gibraltar

Principal Auditor

Our ref :

Your ref :

Date : 20 December 2012

RE: ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2012

I herewith enclose the annual accounts for the financial year ended 31 March 2012, in accordance with the requirements of Section 52 (1) of the Public Finance (Control and Audit) Act.

Christine Victory
Accountant General



GOVERNMENT OF GIBRALTAR

**ACCOUNTANT GENERAL'S REPORT ON THE PUBLIC
ACCOUNTS**

For The Financial Year Ended

31 March 2012

*Treasury Department
20 December 2012*



GOVERNMENT OF GIBRALTAR
Accountant General's Report On The Accounts
For The Year Ended 31 March 2012

These accounts have been prepared bearing in mind the Government's policy to promote transparency and accountability in the public finances.

The Government's accounting system is 'cash-based', which means that the books reflect receipts and expenditure actually paid in and paid out during the year and no account is taken of amounts owed by or due to the Government at the year-end. Nevertheless, details of arrears of Government revenues are shown in a separate statutory statement of account - The Statement of Aggregate Arrears of Revenue by Subheads.

As regards expenditure, the established principle is that authority to spend Government money lapses at each year-end. An annual appropriation act is therefore required. However, there are certain payments, for example those related to Government occupational pensions and public debt servicing costs, for which the authority to spend is derived from the Constitution and by specific legislation.

A blue ink signature, appearing to read 'Christine Victory', written in a cursive style.

Christine Victory
Accountant General
20th December 2012

Financial Position of the Government of Gibraltar
on 31 March 2012

Source of Finance

Overall Cash Reserves

Opening Reserves on 1 April 2011	(Note 1)		£'Million	£'Million
				273.9
<u>Revenue Account</u>				
Recurrent revenue during the year	(Note 2)	454.5		
Recurrent expenditure during the year	(Note 3)	(392.0)		
Contribution to Wholly Owned Government Companies		(28.3)		
Surplus for 2011/2012				34.2
Exceptional Non-recurrent Revenue		0.0		
Exceptional Non-recurrent Expenditure		(0.0)		
				(0.0)
Loss on Foreign Exchange Rates				(1.4)
<u>Capital Investment - Improvement and Development</u>				
Capital receipts during the year - excluding borrowing	(Note 4)	5.4		
Capital investment during the year		(189.9)		
				(184.5)
<u>Public Debt</u>				
Public Sector borrowing during the year		147.4		
Repayments during the Year		(110.0)		
Net Borrowing during the Year				37.4
Increase in cash balances held by Government-owned companies				54.7
Closing Reserves on 31 March 2012				214.3

Other Government Balances Held For Specific Purposes

Contingencies Fund				0.4
Statutory Benefits Fund	(Note 5)	17.5		
Note Security Fund		23.4		
Other Special Funds		80.8		
				121.7
Deposit Accounts		15.6		
Advance Accounts		(8.3)		
Unretired Imprests		(1.5)		
				5.8
<u>Gibraltar Savings Bank</u>				
Investments held on behalf of the Bank	(Note 6)	289.6		
Less amount due to depositors		(288.9)		
Reserve				0.7
				342.9

Employment of Finance

Cash in Hand				0.6
Bank Deposits and other investments				342.3
				342.9

The above statement does not include the following:

		£'Million
<u>(i) Public Debt</u>		
Closing Public Debt on 31 March 2012		517.7
<u>(ii) Government Shareholdings</u>	(Note 7)	

Notes on Financial Position of the Government of Gibraltar on 31 March 2012

Note 1

Government Reserves

The Government Reserves represent the surplus funds that are available to be drawn upon by the Government subject to the limitations prescribed under the Public Finance (Borrowing Powers) Act 2008, where the maximum borrowing limit is as follows:-

The Government shall not draw down or incur any additional Public Debt nor without the leave of the House by Resolution draw on the Cash Reserves in a manner that will cause:

- 1) the Net Public Debt after such borrowing to exceed the higher of £200 million or the lower of –
 - (a) 40% of Gibraltar's Gross Domestic Product; or
 - (b) 80% of Consolidated Fund Recurrent Annual Revenue;
- or
- 2) the Annual Debt Service Ratio to exceed 8%.

The Aggregate Public Debt was £517.7 million on 31 March 2012. Net borrowing during the year by the Consolidated Fund totalled £37.4 million.

Cash Reserves stood at £214.0 million at the year-end (total cash held in Consolidated Fund and Improvement and Development Fund).

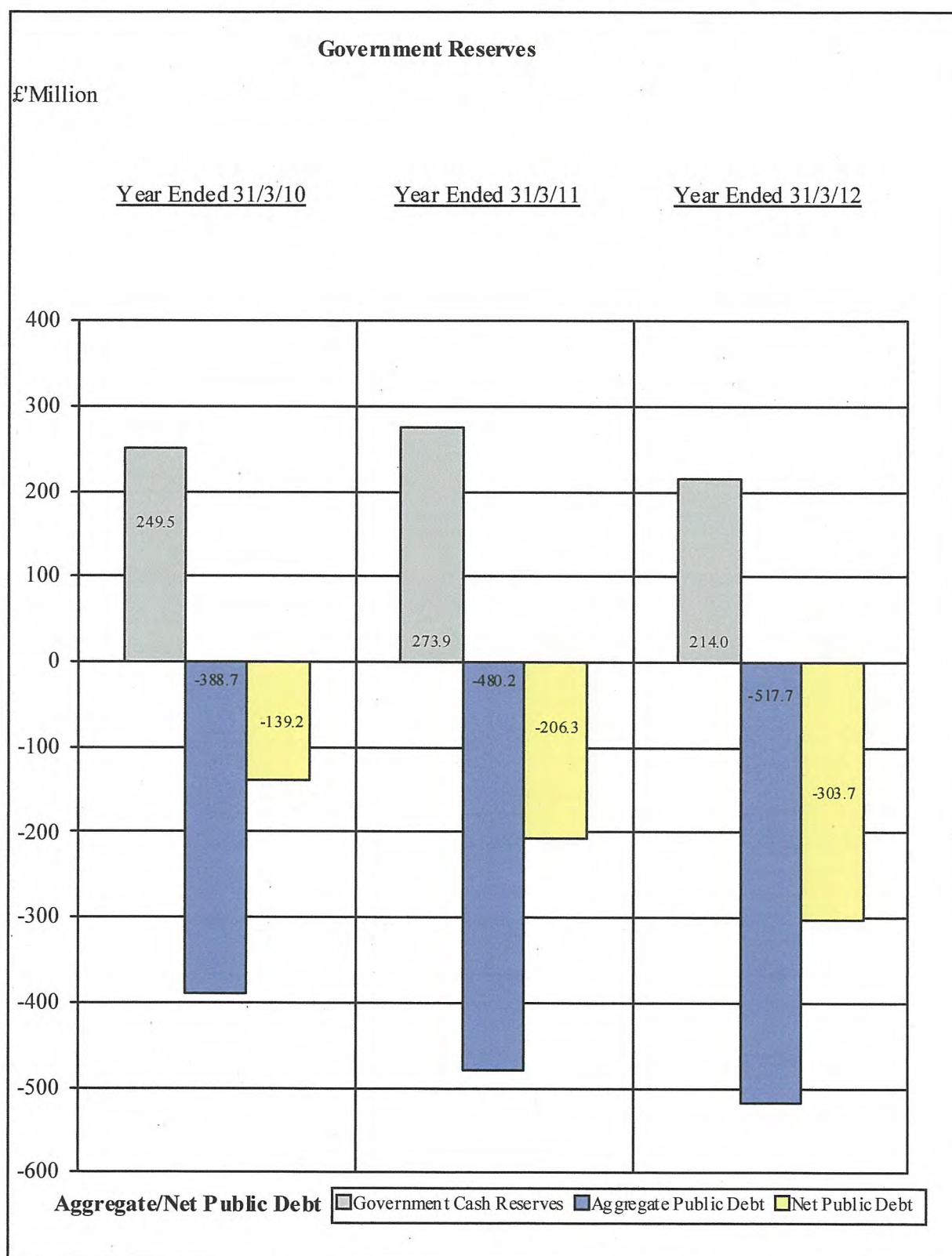
The Net Public Debt stood at £303.7 million at the year-end (Aggregate Public Debt less Cash Reserves).

On the basis that the maximum Net Public Debt prescribed by the Public Finance (Borrowing Powers) Act 2009 is £363.6 million, the Cash Reserves available to be drawn upon by the Government at the year-end was £59.9 million.

The Consolidated Fund made a contribution of £28.3 million to the Government-owned companies in March 2012. The year-end position of the Government-owned companies reflected a net deposit of £0.3 million in the Consolidated Fund. The surplus on the recurrent revenue and expenditure account was £34.2 million. A total contribution of £181.5 million was made to the Improvement and Development Fund for the year. The Improvement and Development Fund year-end balance stood at £0.5 million.

Government Reserves			
	<u>Reserves on</u> <u>31 March 2010</u> <u>£'Million</u>	<u>Reserves on</u> <u>31 March 2011</u> <u>£'Million</u>	<u>Reserves on</u> <u>31 March 2012</u> <u>£'Million</u>
Consolidated Fund	292.3	324.7	213.5
Improvement and Development Fund	26.2	3.5	0.5
	318.5	328.2	214.0
Less Advance to Government Companies	-69.1	-54.4	0.0
Cash Reserves	249.4	273.8	214.0
Deposit from Government Companies	0.0	0.0	0.3
Social Assistance Fund	0.1	0.1	0.0
Overall Cash Reserves	249.5	273.9	214.3

The balance of the Aggregate Public Debt as at 31 March 2012 was made up of £317.7 million of Government of Gibraltar Debentures and £200.0 million of drawings from the revolving bank loan facilities.



Note 2**Recurrent Revenue**

<u>Government Recurrent Revenue</u> <u>During the year ended 31 March 2012</u>		
	<u>Y/e 31 March 2012</u> <u>£'Million</u>	<u>Previous year</u> <u>£'Million</u>
<u>Recurrent Revenues</u>		
Income Tax	132.1	122.5
Import Duties	116.6	90.6
Company Tax	57.3	29.0
General Rates and Salt Water Charges	21.3	15.4
Gaming Tax	11.3	11.1
Stamp Duties	4.2	4.7
Tourist Sites Receipts	3.5	3.3
Dividends from Government Shareholdings	3.6	3.0
Airport Departure Tax, Landing Fees and Fees and Concessions	3.0	2.6
House Rents	3.0	2.5
Ground and Sundry Rents	2.5	2.4
Companies House Fees	1.9	1.8
Judiciary – Fines and Forfeitures, Land Registrations and Court Fees	1.8	1.3
Stamp Sales and Other Post Office Receipts	1.7	1.7
Telecommunications Licences and Fees	1.5	1.6
Ship and Yacht Registration Fees	1.3	1.2
Government Lottery – Surplus	0.8	0.4
Currency and Coinage Receipts	0.8	0.3
Motor Vehicle Licences and Fees	0.6	0.6
Immigration and Civil Status Fees	0.6	0.5
Gaming Licences	0.5	0.5
Interest on Consolidated Fund Investments	0.5	4.0
Other Miscellaneous Receipts	3.7	2.7
<i>Gibraltar Savings Bank - Surplus</i>	<i>0.0</i>	<i>1.3</i>
<i>Tax Exempt Company Receipts</i>	<i>0.0</i>	<i>0.2</i>
	374.1	305.2
<u>Other Recurrent Revenues</u>		
<u>Gibraltar Health Authority</u>		
Group Practice Medical Scheme	42.9	41.2
Miscellaneous Receipts	4.3	3.4
	47.2	44.6
<u>Gibraltar Electricity Authority</u>		
Electricity Charges to Consumers	22.9	22.3
Fuel Hedging Contract	0.1	0.0
Commercial Works	1.4	1.8
	24.4	24.1
<u>Care Agency – Miscellaneous Receipts</u>	1.0	0.9
<u>Gibraltar Sports and Leisure Authority – Leisure Centre</u>	0.8	0.8
<u>Gibraltar Development Corporation</u>		
European Social Funds	0.0	0.6
Miscellaneous Receipts	0.3	0.3
	0.3	0.9

Note 2 (cont)

<u>Gibraltar Port Authority</u>		
Tonnage Dues	4.0	4.0
Berthing Charges	1.0	0.7
Small Boat Moorings	0.0	0.0
Port Arrival and Departure Tax	0.3	0.3
Port, Operator and Harbour Craft Licences	0.3	0.2
Bunkering Charges	1.0	0.9
Miscellaneous Charges	0.1	0.1
	6.7	6.2
<u>Culture and Heritage</u> – Miscellaneous Receipts	0.0	0.0
<u>Grand Total – Recurrent Revenue</u>	454.5	382.7
<u>Exceptional Item</u> – Fuel Hedging Contracts	0.0	4.2
Note Security Fund Surplus	0.0	1.5
<u>Total Revenue</u>	454.5	388.4

Recurrent Revenue

Government recurrent revenue during the year amounted to £454.5 million. This figure includes recurrent revenues of Government Agencies and Authorities, in accordance with the Public Finance (Control and Audit) (Amendment) Act 2011.

Social Insurance contributions (£18.4 million) and investment income on the Statutory Benefits Fund balance (£0.1 million), which were credited directly to the Statutory Benefits Fund, are not included in the recurrent revenue figure. The receipts and payments channelled through these funds are shown in a separate statement under Note 5.

Note 3**Recurrent Expenditure**

<u>Government Recurrent Expenditure</u> <u>During the year ended 31 March 2012</u>		
	<u>Y/e March 2012</u> <u>£'Million</u>	<u>Previous year</u> <u>£'Million</u>
<u>Consolidated Fund Charges</u> (Payments provided for in legislation)		
Government Pensions	27.6	27.0
Interest on Public Sector Borrowing	20.5	17.5
Revenue Repayments	5.8	4.8
Employers Social Insurance Contributions	3.3	3.5
Judicature	1.4	0.9
Statutory Offices	0.5	0.5
Public Services Ombudsman	0.2	0.2
Sub-total Consolidated Fund Charges	59.3	54.4
<u>Other Consolidated Fund Expenditure</u>		
Departmental Payroll Costs – Non-industrial Staff	60.7	58.4
Departmental Payroll Costs – Industrial Staff	3.6	8.1
Sub-total Payroll Costs	64.3	66.5
Contracted-Out Services	25.3	25.3
Departmental Other Charges (see below for Consolidated Fund contributions)	45.0	35.4
Payment to Social Assistance Fund – Import Duty	23.6	22.4
Contribution to Statutory Benefits Fund	10.0	7.5
	227.5	211.5
<u>Gibraltar Health Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	47.2	44.6
Additional Contribution from Consolidated Fund	37.2	30.6
	84.4	75.2
<u>Gibraltar Electricity Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	24.4	24.1
Additional Contribution from Consolidated Fund	14.9	8.6
	39.3	32.7
<u>Care Agency</u>		
Contribution from Consolidated Fund in respect of Revenues Received	1.0	0.9
Additional Contribution from Consolidated Fund	17.0	15.3
	18.0	16.2
<u>Gibraltar Development Corporation</u>		
Contribution from Consolidated Fund in respect of Revenues Received	0.3	0.9
Additional Contribution from Consolidated Fund	6.3	7.1
	6.6	8.0
<u>Gibraltar Sports and Leisure Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	0.8	0.8
Additional Contribution from Consolidated Fund	2.5	2.5
	3.3	3.3
<u>Gibraltar Port Authority</u>		
Contribution from Consolidated Fund in respect of Revenues Received	4.1	3.8
Additional Contribution from Consolidated Fund	0.0	0.0
	4.1	3.8
<u>Gibraltar Regulatory Authority</u>		
Contribution from Consolidated fund in respect of Revenues Received	0.0	0.0
Additional Contribution from Consolidated Fund	0.9	1.2
	0.9	1.2
<u>Housing Works Agency</u> – Contribution from Consolidated Fund	6.0	0.0
<u>Borders and Coastguard Agency</u> – Contribution from Consolidated Fund	1.2	0.0
<u>Gibraltar Culture and Heritage Agency</u> – Contribution from Consolidated Fund	0.7	0.0
<u>Grand Total – Recurrent Expenditure</u>	392.0	351.9
<u>Exceptional Expenditure</u>	0.0	3.2
<u>Total Expenditure</u>	392.0	355.1

Note 3 (cont)

Recurrent Expenditure

Government recurrent expenditure during the year amounted to £392.0 million (previous year £351.9 million). This includes all amounts charged to the Consolidated Fund including the contribution required by Public Undertakings from revenues received plus the additional contribution from the Consolidated Fund, but excludes the contributions from the Consolidated Fund to the Govt-owned companies (£28.3 million) and to the Improvement and Development Fund (£181.5 million).

Of the total recurrent expenditure, 16 per cent (£64.3 million) was in respect of payroll and payroll related costs. Almost 7 per cent (£25.3 million) were payments for services that have been contracted out. 7 per cent (£27.6 million) was spent on Government pensions. Interest on the outstanding public debt accounted for 5 per cent of the total (£20.5 million). Almost 20 per cent (£77.8 million) was in respect of the contribution by the Consolidated Fund to Public Undertakings from revenues received and 22 per cent (£86.7 million) was the additional contribution required from the Consolidated Fund. Contributions to the Social Assistance Fund (£23.6 million) and Statutory Benefits Fund (£10.0 million) accounted for almost 9 per cent. Departmental and other costs accounted for the remaining 14 per cent (£56.2 million).

The annual contribution of £10.0 million from the Consolidated Fund to the Statutory Benefits Fund is included as part of the recurrent expenditure figure. However, the main source of funding for payments of state pensions and other benefits from the Statutory Benefits Fund is from social insurance contributions, which are credited directly to the Statutory Benefits Fund. The payment of Social Insurance pensions and other benefits are not included as part of the recurrent expenditure figure. The payment of Spanish pensions is funded by the United Kingdom Government. The receipts and payments channelled through these funds are shown in a separate statement under Note 5.

Note 4

Capital Investment

Capital receipts and payments are accounted for through the Improvement and Development Fund. Capital investment by the Government during the year amounted to £189.9 million (previous year £127.5 million). This was largely funded by a contribution from Consolidated Fund Reserves amounting to £181.5 million. Other sources of funding were the sale of properties (£1.5 million) and reimbursements (£3.9 million) and monies held by the Improvement and Development Fund.

The Improvement and Development Fund stood at £0.5 million at the year-end (previous year £3.5 million).

<u>Government Capital Investment – Improvement and Development Fund</u> <u>During the year ended 31 March 2012</u>	
	<u>Y/e 31 March</u> <u>2012</u> <u>£'Million</u>
Balance b/fwd	3.5
<u>Capital Investment</u>	
Equity Funding	72.0
New Airport Terminal Building	38.0
Old Naval Hospital Conversion and Refurbishment Works	9.9
New Roads and Parking Projects	9.3
Law Courts	8.1
Relocation Costs	7.1
Reclamation Projects	5.2
Housing - Works and Repairs	3.9
Other Departments, Agencies and Authorities – Works and Equipment	3.5
Beautification Projects	3.4
Revetment and Promenades	3.2
New School Buildings	2.6
Old St Bernard's Hospital Demolition and Conversion Works	2.4
Upgrade of playgrounds	1.7
Education – Works and Equipment	1.5
Beaches – Works and Equipment	1.3
Cancer Relief Centre	1.2
Government Buildings, Furniture, Vehicles and Equipment	1.4
Governor's Parade	1.4
Varyl Begg Estate	1.4
Rock Safety, Coastal Protection, Retaining Walls, Demolition and Environment Works	1.2
Road Maintenance and Resurfacing	1.0
Bus Shelters	1.0
Grand Battery	1.0
Heritage Building Refurbishments	0.9
Public Toilets	0.9
New Prison	0.8
Other capital expenditure	4.6
	189.9
<u>Sources of Funding</u>	
Sale of Government Properties	1.5
Sundry Reimbursements	3.9
	5.4
Contributions	181.5
	186.9
Balance c/fwd	0.5

Note 5

Statutory Benefits Fund

The Statutory Benefits Fund is accounted for separately from the Government Reserves. The purpose of this fund is to meet the cost of state pensions and other benefits provided for under the social insurance legislation. These payments are funded directly from Government receipts in the form of social insurance contributions collected from current employers and employees. In addition, the Government makes an annual contribution to the Statutory Benefits Fund. The balance held in the fund provides a “buffer” to meet any variances between cash payments and cash receipts. The United Kingdom Government funds the cost of Spanish Pensions.

<u>Receipts and Payments channelled through the Statutory Benefits Fund</u>		
<u>During the year ended 31 March 2012</u>		
	<u>Year ended</u> <u>31 March 2012</u> <u>£'Million</u>	<u>Previous year</u> <u>£'Million</u>
<u>Opening Balance:</u>		
Statutory Benefits Fund	18.0	18.5
	18.0	18.5
<u>Social Insurance Funds – Receipts</u>		
Social Insurance Contributions	18.4	17.5
Grant by Her Majesty's Government for Spanish Pensions	0.1	0.1
Investment Income	0.1	0.1
Contribution from the Consolidated Fund	10.0	7.5
	28.6	25.2
<u>Social Insurance Funds – Payments</u>		
Spanish Pensions	0.1	0.1
Other Pensions	26.4	22.9
Short-Term Benefits	1.1	1.1
Employment Injuries Benefits	0.5	0.5
Insolvency Claims	0.6	0.6
Other Payments	0.4	0.5
	29.1	25.7
<u>Closing Balance:</u>		
Statutory Benefits Fund	17.5	18.0
	17.5	18.0

Note 6

Gibraltar Savings Bank

The Gibraltar Savings Bank is accounted for through a Government Special Fund – the Savings Bank Fund.

Net income from operations during the year ended 31 March 2012 was £0.59 million, compared with a net income of £0.39 million during the previous year. Income included a contribution from the Consolidated Fund of £0.46 million in respect of additional interest, i.e. 6% over the standard rate for non-government investments of 2% to meet the guaranteed 8% interest payable to Provident Trust Pension Schemes. There was a capital gain on the fund's investments of £0.14 million. The net increase in reserves during the year was £0.73 million.

Crown Agents investment management charges totalled £0.39 million (0.2% of the fund assets managed in UK).

The end of year reserves stood at £0.73 million; in the previous financial year the reserve balance of £1.3 million was transferred to the Consolidated Fund.

At the year-end, the deposits of the bank, excluding £0.11 million of accrued interest, stood at £288.80 million. The previous year-end figure totalled £330.08 million. Deposits as at 31 March 2012 were made up as follows:

	<u>Deposits</u>	<u>(Previous</u>
		<u>Year)</u>
<u>Non-Government Deposits</u>	£'million	£'million
Ordinary Deposits	46.2	39.3
On-Call Investment Accounts	1.3	0.0
Pensioners' Monthly Income Debentures	7.3	9.5
Monthly Income Debentures	10.7	14.6
3-Year Fixed Term Monthly Income Debentures 1/2/15	1.8	0.0
5-Year Fixed Term Monthly Income Debentures 1/2/17	19.6	0.0
10-Year Accumulator Bonds	0.8	0.0
Other Debentures (Special Issues)	2.3	3.5
Gibraltar Provident Trust Fund Bonds	9.1	8.0
	<u>99.1</u>	<u>74.9</u>
<u>Government Deposits</u>		
On-Call Investment Accounts	189.7	255.2
	<u>288.8</u>	<u>330.1</u>

The level of overall non-Government Deposits stood at £99.1 million. The increase of £24.2 million over the previous year is the result of the issue of new Gibraltar Savings Bank debentures.

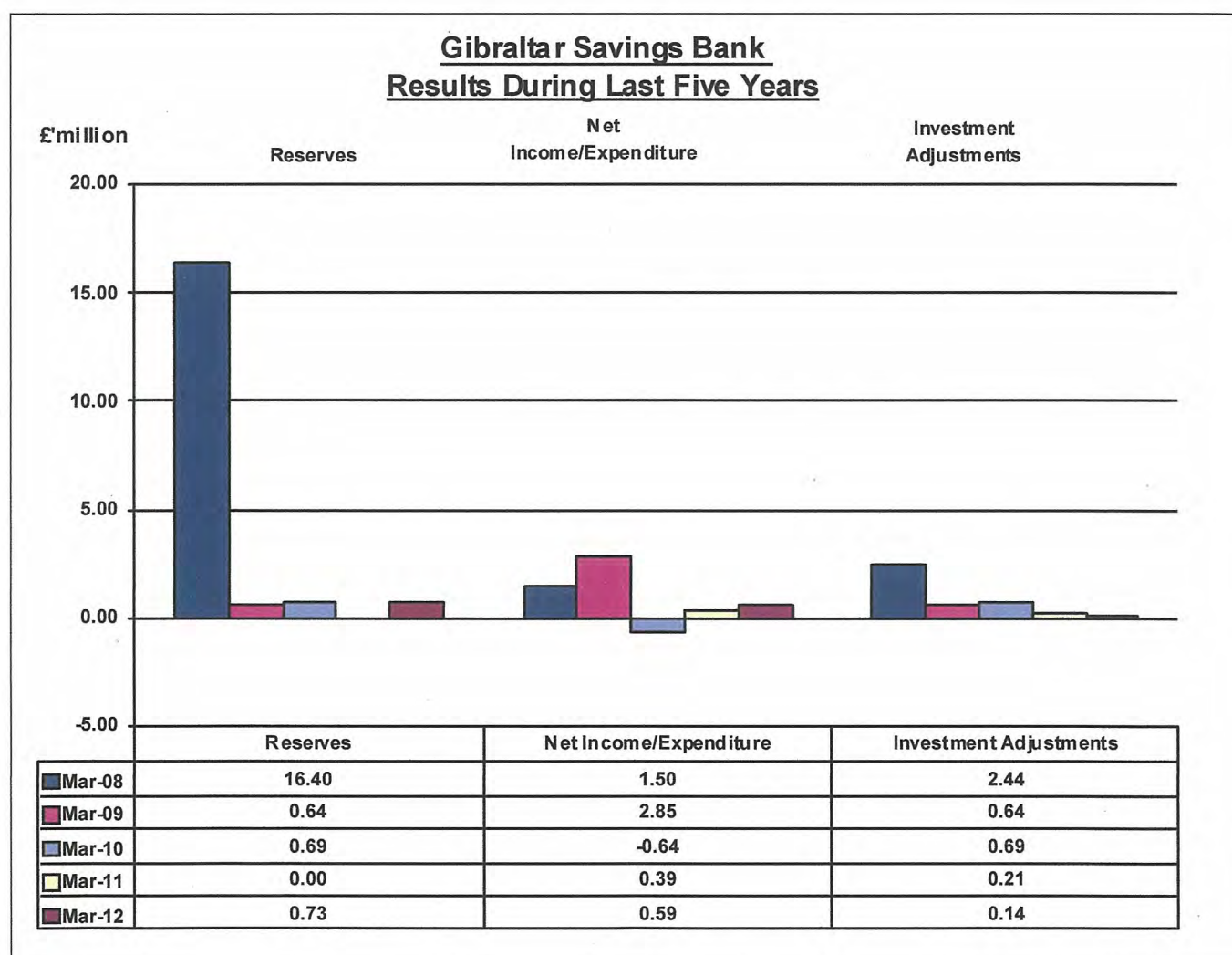
Government Deposits in the Gibraltar Savings Bank were down by 25.7% reflecting a decrease in the level of Government liquid reserves held by the bank.

Note 6 (cont)

Gibraltar Savings Bank

The following is a summary of interest rates payable to depositors by the bank during the period April 2011 to March 2012:

Ordinary Deposits	2 per cent per annum
Pensioners' Monthly Income Debentures	2 per cent per annum
Monthly Income Debentures	2 per cent per annum
3-Year Fixed Term Monthly Income Debentures 1/2/15	3.5 per cent per annum
5-Year Fixed Term Monthly Income Debentures 1/2/17	5 per cent per annum
10-Year Accumulator Bonds	2 per cent per annum



Note 7**Government Shareholdings**

Government Shareholdings as at 31 March 2012		
	<u>Shares Held (As percentage of total shares)</u>	<u>Remarks</u>
<u>Shares held directly by Government</u>		
Gibraltar Investment (Holdings) Ltd	100%	Holding Company
Gibtelecom Ltd	50%	Joint Venture
Aquagib Ltd	33.3%	Joint Venture
<u>Shares held through Gibraltar Investment (Holdings) Ltd</u>		
Gibraltar Industrial Cleaners Ltd	100%	Trading Company
Gibraltar Joinery and Building Services Ltd	100%	Trading Company
Europa Incinerator Company Ltd	100%	Trading Company
Gibraltar Community Projects Ltd	100%	Other
Gibraltar Bus Company Ltd	100%	Trading Company
Gibraltar Cleansing Services Ltd	100%	Trading Company
Gibraltar General Support Services Ltd	100%	Trading Company
Gibraltar Information Bureau Ltd	100%	No longer trading
Gibraltar Land (Holdings) Ltd	100%	Property Holding Company
Gibraltar Defence Estates and General Services Ltd	100%	Other
Gibraltar Mechanical and Electrical Services Ltd	100%	Other
Gibraltar Air Terminal Ltd	100%	Other
Giblaundry Company Ltd	100%	Other
Gibraltar Facilities Management Ltd	100%	Other
Credit Finance Company Ltd	100%	Other
Employment Training Company Ltd	100%	Other
Graduate Research Development Company Ltd	100%	Other
<u>Shares held through Gibraltar Land (Holdings) Ltd</u>		
Gibraltar Residential Properties Ltd	100%	Property Holding Company
Gibraltar Commercial Property Company Ltd	100%	Property Holding Company
KIJY Parkings Ltd	100%	No longer trading

Note 7 (cont)

<u>Shares held through Gibraltar Residential Properties Ltd</u>		
Gibraltar Co-Ownership Company Ltd	100%	Property Holding Company
Westside Two Co-Ownership Company Ltd	100%	Property Holding Company
Brympton Co-Ownership Company Ltd	100%	Property Holding Company
GRP Management Company Ltd	100%	Other
<u>Shares held through Gibraltar Joinery and Building Services Ltd</u>		
Gibraltar General Construction Company Ltd	100%	Trading Company
<u>Shares held through Gibraltar Commercial Property Company Ltd</u>		
GCP Investments Ltd	100%	Property Holding Company
Gibraltar Car Parks Limited	100%	Property Holding Company
Kings Bastion Leisure Centre Company Ltd	100%	Other
Gibraltar Strand Property Company Ltd	100%	Property Holding Company
<u>Shares held through Gibraltar Strand Property Company Ltd</u>		
Gibraltar Strand (Management) Company Ltd	100%	Other



GOVERNMENT OF GIBRALTAR
Annual Accounts

For The Financial Year Ended

31 March 2012

Treasury Department
20 December 2012

GOVERNMENT OF GIBRALTAR
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2012

ASSETS		<i>Previous Year</i>	
LIQUID RESERVES	£219,597,898.25	£279,963,143.31	
ADVANCES	£27,817,312.19	£61,381,770.57	
UNRETIRED IMPRESTS	£1,519,969.94	£1,284,993.97	
	<u>£248,935,180.38</u>	<u>£342,629,907.85</u>	
FINANCED BY			
SPECIAL FUNDS (As per Special Funds Summary)	£122,155,701.27	£135,205,383.28	
(Less) Investments	(£121,658,829.12)	(£131,686,475.47)	
Net due in respect of Special Funds	£496,872.15	£3,518,907.81	
DEPOSITS	£35,490,127.83	£18,507,249.34	
(Less) Investments	(£912,694.67)	(£4,471,516.84)	
	£34,577,433.16	£14,035,732.50	
CONTINGENCIES FUND	£400,000.00	£400,000.00	
CONSOLIDATED FUND			
Balance on 1 April 2011	£324,675,267.54		
Recurrent Revenue	£374,331,883.41		
Revenue Public Undertakings	<u>£80,227,018.01</u>		
	£454,558,901.42		
(Less) Recurrent Expenditure	(£227,486,499.96)		
Contributions to Public Undertakings from:			
Revenues Collected	(£77,755,612.07)		
Consolidated Fund	<u>(£86,798,324.68)</u>		
	(£392,040,436.71)		
Contribution to Wholly Owned Government Companies	<u>(£28,300,000.00)</u>		
Surplus for 2011/2012	£34,218,464.71		
Contribution to Improvement and Development Fund	(£181,500,000.00)		
Net Borrowing during the year by the Consolidated Fund	£37,440,100.00		
Loss on foreign exchange rates	<u>(£1,372,957.18)</u>		
Consolidated Fund Balance on 31 March 2012	£213,460,875.07	£324,675,267.54	
	<u>£248,935,180.38</u>	<u>£342,629,907.85</u>	

Notes:

1. This statement does not include the following:

- Government Shareholdings with a Book Value of £94,283,955.00
- The Assets and Liabilities of the Savings Bank Fund
- The Assets and Liabilities of the Gibraltar Port Authority Commercial Finance Account

2. Public Debt of Gibraltar - Aggregate £517.7m; Cash Reserves £214.0m; Net Public Debt £303.7m.
(Net borrowing during the year amounted to £37.44m and has been retained by the Consolidated Fund)

3. The Government's accounting system is maintained on a 'cash basis'. Therefore, this statement does not reflect any physical assets held by Government, such as the value of buildings, vehicles and other non-financial assets. Similarly, accruals are not reflected and the above fund balances represent the actual cash value of the financial assets in hand

4. The Consolidated Fund Recurrent account includes the Recurrent Revenues of Government Agencies and Authorities and the Expenditure by such entities funded from the Revenues in accordance with the Public Finance (Control and Audit) (Amendment) Act 2011



C Victory
Accountant General
20 December 2012

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<u>CONSOLIDATED FUND</u>			
<u>SUMMARY OF REVENUE</u>			
1 :- INCOME TAXES	£152,500,000	£189,400,856.22	£36,900,856.22
2 :- DUTIES, TAXES AND OTHER RECEIPTS	£98,731,000	£122,969,240.15	£24,238,240.15
3 :- GAMBLING FEES, TAXES AND LOTTERY	£12,050,000	£12,797,884.59	£747,884.59
4 :- RATES AND RENTS	£24,001,000	£23,895,056.39	(£105,943.61)
5 :- DEPARTMENTAL FEES AND RECEIPTS	£96,830,000	£98,795,192.15	£1,965,192.15
6 :- GOVERNMENT EARNINGS	£9,584,000	£6,700,671.92	(£2,883,328.08)
Total Recurrent Revenue	£393,696,000	£454,558,901.42	£60,862,901.42
7 :- EXCEPTIONAL ITEM	£0	£0.00	£0.00
8 :- PUBLIC DEBT	£0	£37,440,100.00	£37,440,100.00
TOTAL REVENUE	£393,696,000	£491,999,001.42	£98,303,001.42

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
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HEAD 1 :- INCOME TAXES

1 Income Tax	£122,500,000	£132,095,110.39	£9,595,110.39
2 Company Tax	£30,000,000	£57,305,745.83	£27,305,745.83
TOTAL INCOME TAXES	£152,500,000	£189,400,856.22	£36,900,856.22

HEAD 2 :- DUTIES, TAXES AND OTHER RECEIPTS

1 Import Duties	£92,000,000	£116,623,241.77	£24,623,241.77
2 Tobacco Licences	£70,000	£79,090.00	£9,090.00
3 Transit and Bonded Stores Operators Fees	£66,000	£40,156.00	(£25,844.00)
4 Stamp Duties	£4,700,000	£4,248,345.21	(£451,654.79)
5 Companies House Fees	£1,840,000	£1,894,907.17	£54,907.17
6 Other Receipts	£55,000	£83,500.00	£28,500.00
TOTAL DUTIES, TAXES AND OTHER RECEIPTS	£98,731,000	£122,969,240.15	£24,238,240.15

HEAD 3 :- GAMBLING FEES, TAXES AND LOTTERY

1 Gaming Tax	£11,500,000	£11,328,782.58	(£171,217.42)
2 Gaming Licences	£460,000	£533,623.66	£73,623.66
3 Government Lottery - Management Expenses	£89,000	£89,000.00	£0.00
4 Government Lottery - Surplus	£1,000	£846,478.35	£845,478.35
TOTAL GAMBLING FEES, TAXES AND LOTTERY	£12,050,000	£12,797,884.59	£747,884.59

HEAD 4 :- RATES AND RENTS

1 General Rates and Salt Water Charges	£21,800,000	£21,297,257.46	(£502,742.54)
2 Ground and Sundry Rents (a)	£2,200,000	£2,471,998.93	£271,998.93
3 Assignments on Premiums	£1,000	£125,800.00	£124,800.00
TOTAL RATES AND RENTS	£24,001,000	£23,895,056.39	(£105,943.61)

Note:

(a) The revenue derived from Ground and Sundry Rents has been offset by £71,349.38 being the ground rent deductions afforded to private housing estates in relation to the embellishment, maintenance and improvement works carried out on their respective housing estates during the year.

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS			
EDUCATION AND TRAINING			
1 Gibraltar College	£50,000	£42,173.00	(£7,827.00)
2 Adult Education Fees	£50,000	£36,210.00	(£13,790.00)
3 MOD Fees For Government Schools	£100,000	£82,094.96	(£17,905.04)
4 Non Residents School Fees	£85,000	£89,942.70	£4,942.70
5 Scholarship Fees - Reimbursements	£110,000	£96,742.44	(£13,257.56)
CULTURE, HERITAGE, SPORT AND LEISURE			
<i>Culture and Heritage</i>			
6 Museum Entrance Charges	£30,000	£23,347.40	(£6,652.60)
7 John Mackintosh Hall Receipts	£35,000	£18,394.57	(£16,605.43)
8 Ince's Hall Receipts	£3,000	£3,790.00	£790.00
9 Heritage Conferences	£1,000	£475.00	(£525.00)
<i>Sports and Leisure: GSLA</i>			
10 King's Bastion Leisure Centre Ltd	£680,000	£784,222.40	£104,222.40
11 Fund Raising	£11,000	£11,000.00	£0.00
12 Miscellaneous	£3,000	£2,740.00	(£260.00)
HOUSING			
13 House Rents	£3,030,000	£2,953,510.93	(£76,489.07)
14 Hostel Fees	£103,000	£105,134.50	£2,134.50
ENVIRONMENT AND TOURISM			
<i>Environment</i>			
15 Public Health and Environmental Fees	£200,000	£139,892.22	(£60,107.78)
16 Cemetery Fees	£14,000	£13,785.00	(£215.00)
17 Litter Control Fees	£2,000	£150.00	(£1,850.00)
18 Animal Welfare Charges	£10,000	£11,524.00	£1,524.00
<i>Tourism</i>			
19 Tourist Sites Receipts	£3,500,000	£3,476,605.73	(£23,394.27)
20 Miscellaneous Receipts	£3,000	£2,041.10	(£958.90)
FAMILY, YOUTH AND COMMUNITY AFFAIRS			
<i>Care Agency</i>			
21 Residents Contributions	£950,000	£967,103.38	£17,103.38
22 Miscellaneous Income	£10,000	£13,474.34	£3,474.34
23 Inter-country Adoptions	£1,000	£550.00	(£450.00)
ENTERPRISE, DEVELOPMENT, TECHNOLOGY AND TRANSPORT			
<i>Enterprise</i>			
24 Trade Licences	£42,000	£37,893.00	(£4,107.00)
25 Liquor Licences	£80,000	£80,072.60	£72.60
<i>Gibraltar Port Authority</i>			
26 Tonnage Dues	£4,000,000	£3,987,877.30	(£12,122.70)

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS			
ENTERPRISE, DEVELOPMENT, TECHNOLOGY AND TRANSPORT			
<i>Gibraltar Port Authority</i>			
27 Berthing Charges	£700,000	£969,247.37	£269,247.37
28 Small Boat Moorings	£6,000	£6,680.00	£680.00
29 Port Arrival and Departure Tax	£600,000	£282,733.45	(£317,266.55)
30 Port, Operator and Harbour Craft Licences	£225,000	£259,071.79	£34,071.79
31 Bunkering Charges	£800,000	£972,848.73	£172,848.73
32 Miscellaneous Charges	£100,000	£109,947.30	£9,947.30
<i>Coach Terminal</i>			
33 Coach Terminal Fees	£65,000	£71,593.77	£6,593.77
<i>Maritime</i>			
34 Ship Registration Fees	£1,106,000	£1,208,013.42	£102,013.42
35 Yacht Registration Fees	£80,000	£49,670.00	(£30,330.00)
<i>Aviation</i>			
36 Airport Departure Tax (a)	£1,800,000	£1,730,623.44	(£69,376.56)
37 Fees and Concessions	£525,000	£644,284.01	£119,284.01
38 Airport Landing Fees	£585,000	£607,477.11	£22,477.11
<i>Vehicle, Traffic and Public Transport</i>			
39 Vehicle Licences and Fees	£200,000	£219,367.00	£19,367.00
40 Vehicle Testing	£190,000	£201,222.50	£11,222.50
41 Vehicle Registrations	£70,000	£83,410.00	£13,410.00
42 Vehicle Sanctions	£25,000	£0.00	(£25,000.00)
43 Road Service Licences	£30,000	£26,840.00	(£3,160.00)
44 Driving Tests	£45,000	£49,225.00	£4,225.00
<i>Postal Services</i>			
45 Sale of Stamps	£800,000	£718,294.35	(£81,705.65)
46 Post Office Boxes - Rentals	£59,000	£57,165.00	(£1,835.00)
47 Terminal Mail Fees	£760,000	£738,215.04	(£21,784.96)
48 Philatelic Bureau	£57,000	£60,226.01	£3,226.01
49(a) E-Commerce Sales	£40,000	£52,612.44	£12,612.44
49(b) Recovery of Direct Labour and Labour-Related Costs	£20,000	£32,010.34	£12,010.34
50 Miscellaneous Receipts	£36,000	£60,392.52	£24,392.52
<i>Utilities: Gibraltar Electricity Authority</i>			
51(a) Sale of Electricity to Consumers : Billed Charges to Consumers	£22,200,000	£22,523,617.62	£323,617.62
51(b) Sale of Electricity to Consumers : Arrears	£200,000	£247,589.01	£47,589.01
52 Consumers Connection Fees	£80,000	£95,510.00	£15,510.00
53(a) Miscellaneous Income	£1,000	£510.00	(£490.00)
53(b) Fuel Hedging Contract Receipts	£0	£139,488.07	£139,488.07
54 Commercial Works	£1,500,000	£1,382,810.51	(£117,189.49)
HEALTH AND CIVIL PROTECTION			
<i>Gibraltar Health Authority</i>			
55 Group Practice Medical Scheme	£42,000,000	£42,887,398.87	£887,398.87
56 Medical Services to Non-Entitled Patients	£2,650,000	£2,650,000.00	£0.00
57 Other Receipts	£650,000	£641,465.71	(£8,534.29)
58 Services provided to MOD	£1,260,000	£1,014,544.66	(£245,455.34)

Note

(a) Revenue of Airport departure tax has been overstated by £62,220

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<u>HEAD 5 :- DEPARTMENTAL FEES AND RECEIPTS</u>			
ADMINISTRATION			
<i>Gibraltar Regulatory Authority</i>			
59 Frequency Co-ordinator Reimbursements	£77,000	£87,463.85	£10,463.85
60 Licence and Fees	£1,562,000	£1,390,890.00	(£171,110.00)
FINANCE			
<i>Finance Ministry</i>			
61 EU Grant - European Social Fund	£10,000	£11,834.00	£1,834.00
62 EU Grant - European Regional Development Fund	£33,000	£35,418.53	£2,418.53
63 EU Grant - Interreg	£4,000	£779.16	(£3,220.84)
<i>Treasury</i>			
64 Contribution by European Social Fund	£800,000	£553,415.00	(£246,585.00)
65(a) Miscellaneous	£125,000	£191,565.00	£66,565.00
65(b) Contribution by Gibraltar Car Parks Ltd for Staff Services	£0	£276,587.50	£276,587.50
EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS			
66 Fines	£60,000	£42,375.00	(£17,625.00)
JUSTICE			
67 Land Registration Fees	£180,000	£311,703.00	£131,703.00
68 Fines & Forfeitures	£700,000	£894,515.04	£194,515.04
69 Court Fees	£160,000	£627,721.96	£467,721.96
IMMIGRATION AND CIVIL STATUS			
70 Passport Fees	£185,000	£178,409.50	(£6,590.50)
71 Naturalisation Fees	£10,000	£41,096.00	£31,096.00
72 British Nationality Fees	£1,000	£2,550.00	£1,550.00
73 Immigration Fees	£18,000	£18,530.50	£530.50
74 Document Legalisation Fees	£187,000	£193,960.00	£6,960.00
75 Civil Status Fees	£150,000	£161,526.50	£11,526.50
TOTAL DEPARTMENTAL FEES AND RECEIPTS	£96,830,000	£98,795,192.15	£1,965,192.15

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<u>HEAD 6 :- GOVERNMENT EARNINGS</u>			
<i>Interest</i>			
1 Consolidated Fund	£4,200,000	£543,361.63	(£3,656,638.37)
<i>Other Fees and Receipts</i>			
2 Widows and Orphans Pension Scheme Contributions	£1,000	£744.14	(£255.86)
3 Spouse's and Children's Pension Scheme Contributions	£1,000	£0.00	(£1,000.00)
4 MOD - Police Pensions	£360,000	£353,258.64	(£6,741.36)
5 Gibraltar Regulatory Authority	£5,000	£5,000.00	£0.00
6 Services Performed by Public Officers	£170,000	£181,038.36	£11,038.36
7 Other Reimbursements	£800,000	£1,227,469.33	£427,469.33
8 Loan Repayments	£1,000	£0.00	(£1,000.00)
<i>Gibraltar Savings Bank</i>			
9 Savings Bank Revenue Account - Surplus	£559,000	£0.00	(£559,000.00)
<i>Currency and Coinage</i>			
10 Commemorative Coin Sales	£10,000	£10,338.50	£338.50
11 Royalties on Coin Sales	£60,000	£9,529.08	(£50,470.92)
12 Circulating Coinage	£400,000	£752,063.00	£352,063.00
13 Note Security Fund - Surplus	£1,000	£0.00	(£1,000.00)
<i>Licences</i>			
14 Miscellaneous Licences	£15,000	£17,869.24	£2,869.24
<i>Dividends from Government Shareholdings</i>			
15 AquaGib Ltd.	£1,000	£300,000.00	£299,000.00
16 Gibtelecom Ltd.	£3,000,000	£3,300,000.00	£300,000.00
TOTAL GOVERNMENT EARNINGS	£9,584,000	£6,700,671.92	(£2,883,328.08)
<u>HEAD 7 :- EXCEPTIONAL ITEM</u>			
1 Euro Hedging Contracts	£0	£0.00	£0.00
TOTAL EXCEPTIONAL ITEM	£0	£0.00	£0.00
<u>HEAD 8 :- PUBLIC DEBT</u>			
1 Borrowings (a)	£1,000	£37,440,100.00	£37,439,100.00
2 Repayments	(£1,000)	£0.00	£1,000.00
TOTAL NET BORROWINGS	£0	£37,440,100.00	£37,440,100.00

(a) Total Borrowing during the year - £ 147,362,800.00
Total Repayments during the year - £ 109,922,700.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<u>SUMMARY</u>					
<u>CONSOLIDATED FUND CHARGES</u>					
01 :- STATUTORY OFFICES	£530,000	£7,399	£537,399	£529,384.64	£8,014.36
02 :- JUDICATURE	£1,050,000	£371,715	£1,421,715	£1,392,613.00	£29,102.00
03 :- PENSIONS	£26,463,000	£1,478,513	£27,941,513	£27,558,419.29	£383,093.71
04 :- EMPLOYER'S CONTRIBUTIONS	£3,800,000	£0	£3,800,000	£3,289,022.49	£510,977.51
05 :- PUBLIC DEBT CHARGES	£18,500,000	£2,010,032	£20,510,032	£20,510,030.22	£1.78
06 :- PUBLIC SERVICES OMBUDSMAN	£233,000	£3,589	£236,589	£229,009.40	£7,579.60
07 :- REVENUE REPAYMENTS	£5,000,000	£757,442	£5,757,442	£5,757,441.99	£0.01
08 :- PUBLIC DEBT REPAYMENTS	£0	£0	£0	£0.00	£0.00
09 :- CHARITIES ACT	£10,000	£0	£10,000	£9,535.00	£465.00
	£55,586,000	£4,628,690	£60,214,690	£59,275,456.03	£939,233.97

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
CONSOLIDATED FUND CHARGES					
01 :- STATUTORY OFFICES					
<u>PERSONAL EMOLUMENTS</u>					
1(a) Salaries	£494,000	£7,399	£501,399	£501,398.90	£0.10
1(b) Allowances	£36,000	£0	£36,000	£27,985.74	£8,014.26
TOTAL STATUTORY OFFICES	£530,000	£7,399	£537,399	£529,384.64	£8,014.36
02 :- JUDICATURE					
1 Legal Aid and Assistance	£700,000	£349,863	£1,049,863	£1,049,862.90	£0.10
2 Court of Appeal Expenses	£110,000	£0	£110,000	£80,898.30	£29,101.70
3 Salaries of Other Supreme Court Judges	£240,000	£21,852	£261,852	£261,851.80	£0.20
TOTAL JUDICATURE	£1,050,000	£371,715	£1,421,715	£1,392,613.00	£29,102.00
03 :- PENSIONS					
1 Pensions	£20,000,000	£1,468,781	£21,468,781	£21,468,780.25	£0.75
2 Gratuities under the Pensions Act	£6,000,000	£0	£6,000,000	£5,731,144.89	£268,855.11
3 Pensions (Widow's and Orphans)	£230,000	£0	£230,000	£218,762.69	£11,237.31
4 Pensions (Spouse's and Children's)	£1,000	£0	£1,000	£0.00	£1,000.00
5 Refund of WOPS Contributions	£1,000	£0	£1,000	£0.00	£1,000.00
6 Pensions - Former Government Employees	£130,000	£9,732	£139,732	£139,731.46	£0.54
7 Gratuities - Former Government Employees	£100,000	£0	£100,000	£0.00	£100,000.00
8 Pension Rights Transfers	£1,000	£0	£1,000	£0.00	£1,000.00
TOTAL PENSIONS	£26,463,000	£1,478,513	£27,941,513	£27,558,419.29	£383,093.71
04 :- EMPLOYER'S CONTRIBUTIONS					
1 Social Insurance	£3,800,000	£0	£3,800,000	£3,289,022.49	£510,977.51
TOTAL EMPLOYER'S CONTRIBUTIONS	£3,800,000	£0	£3,800,000	£3,289,022.49	£510,977.51
05 :- PUBLIC DEBT CHARGES					
1 Bank Interest and Other Costs	£8,500,000	£28,020	£8,528,020	£8,528,019.18	£0.82
2 Government Debentures - Interest	£10,000,000	£1,982,012	£11,982,012	£11,982,011.04	£0.96
TOTAL PUBLIC DEBT CHARGES	£18,500,000	£2,010,032	£20,510,032	£20,510,030.22	£1.78

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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CONSOLIDATED FUND CHARGES

06 :- PUBLIC SERVICES OMBUDSMAN

PERSONAL EMOLUMENTS

Personal Emoluments

1 Salaries	£177,000	£0	£177,000	£174,021.18	£2,978.82
2(i) Overtime - Conditioned	£0	£0	£0	£0.00	£0.00
2(ii) Overtime - Emergency	£0	£0	£0	£0.00	£0.00
2(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0.00	£0.00
2(iv) Overtime - Discretionary	£4,000	£0	£4,000	£3,091.20	£908.80
3 Allowances	£0	£0	£0	£0.00	£0.00
4 Employer's Contributions	£23,000	£0	£23,000	£22,961.75	£38.25
5 Pension Contribution	£0	£0	£0	£0.00	£0.00
TOTAL PERSONAL EMOLUMENTS	£204,000	£0	£204,000	£200,074.13	£3,925.87

OTHER CHARGES

Office Expenses

6 General Expenses	£4,000	£1,482	£5,482	£5,481.01	£0.99
7 Electricity and Water	£1,000	£0	£1,000	£643.89	£356.11
8 Printing and Stationery	£4,000	£0	£4,000	£3,773.55	£226.45
9 Telephone Service	£4,000	£0	£4,000	£3,625.18	£374.82

Contracted Services

10 Office Cleaning	£3,000	£0	£3,000	£2,387.64	£612.36
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Operational Expenses

11 Publications	£1,000	£0	£1,000	£298.00	£702.00
12 Conferences, Training and Travelling Expenses	£7,000	£2,107	£9,107	£9,106.05	£0.95
13 Computer and Office Equipment	£5,000	£0	£5,000	£3,619.95	£1,380.05

TOTAL OTHER CHARGES	£29,000	£3,589	£32,589	£28,935.27	£3,653.73
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TOTAL PUBLIC SERVICES OMBUDSMAN	£233,000	£3,589	£236,589	£229,009.40	£7,579.60
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HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	ADDITIONAL REQUIREMENTS	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<u>CONSOLIDATED FUND CHARGES</u>					
<u>07 :- REVENUE REPAYMENTS</u>					
1 Repayment of Revenue	£5,000,000	£757,442	£5,757,442	£5,757,441.99	£0.01
TOTAL REVENUE REPAYMENTS	£5,000,000	£757,442	£5,757,442	£5,757,441.99	£0.01
<u>08 :- PUBLIC DEBT REPAYMENTS</u>					
1 Net Repayments (A)	£0	£0	£0	£0.00	£0.00
TOTAL PUBLIC DEBT REPAYMENTS	£0	£0	£0	£0.00	£0.00
<u>09 :- CHARITIES ACT</u>					
1 Miscellaneous Expenses	£10,000	£0	£10,000	£9,535.00	£465.00
TOTAL CHARITIES ACT	£10,000	£0	£10,000	£9,535.00	£465.00

(A) Public Debt Repayments

Total Borrowing (£37,440,100)

Total Repayments £37,440,100

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<u>SUMMARY</u>						
<u>CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE</u>						
<u>EDUCATION AND TRAINING</u>						
1A :- EDUCATION	£27,347,000	£0	£1,060,840	£28,407,840	£28,407,005.66	£834.34
1B :- TRAINING	£1,785,000	£0	£20,280	£1,805,280	£1,805,274.07	£5.93
<u>CULTURE, HERITAGE, SPORT AND LEISURE</u>						
2A :- CULTURE AND HERITAGE	£1,918,000	£0	£365,000	£2,283,000	£2,282,718.80	£281.20
2B :- SPORT AND LEISURE	£3,220,000	£0	£182,330	£3,402,330	£3,402,315.06	£14.94
<u>HOUSING</u>						
3 :- HOUSING - ADMINISTRATION	£9,040,000	£0	£795,540	£9,835,540	£9,835,448.30	£91.70
<u>ENVIRONMENT AND TOURISM</u>						
4A :- ENVIRONMENT	£14,983,000	£0	£0	£14,983,000	£14,626,683.05	£356,316.95
4B :- TECHNICAL SERVICES	£5,621,000	£0	£116,240	£5,737,240	£5,737,206.17	£33.83
4C :- TOURISM	£3,455,000	£0	£234,130	£3,689,130	£3,689,091.46	£38.54
<u>FAMILY, YOUTH AND COMMUNITY AFFAIRS</u>						
5A :- FAMILY AND COMMUNITY AFFAIRS	£50,086,000	£0	£3,443,250	£53,529,250	£53,529,231.18	£18.82
5B :- YOUTH	£407,000	£0	£0	£407,000	£405,638.04	£1,361.96
<u>ENTERPRISE, DEVELOPMENT, TECHNOLOGY AND TRANSPORT</u>						
6A :- ENTERPRISE	£3,090,000	£0	£0	£3,090,000	£2,975,478.72	£114,521.28
6B :- TRANSPORT - PORT AND SHIPPING	£5,522,000	£0	£0	£5,522,000	£5,517,964.39	£4,035.61
6C :- TRANSPORT - AVIATION	£4,147,000	£0	£0	£4,147,000	£3,987,805.24	£159,194.76
6D :- TRANSPORT - VEHICLE, TRAFFIC AND PUBLIC TRANSPORT	£1,116,000	£0	£0	£1,116,000	£843,936.99	£272,063.01
6E :- POSTAL SERVICES	£3,015,000	£0	£0	£3,015,000	£2,978,235.73	£36,764.27
6F :- BROADCASTING	£2,000,000	£0	£597,740	£2,597,740	£2,597,736.87	£3.13
6G :- UTILITIES	£38,199,000	£0	£6,358,380	£44,557,380	£44,557,357.35	£22.65

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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SUMMARY

CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE

HEALTH AND CIVIL PROTECTION

7A :- HEALTH	£75,029,000	£0	£7,906,450	£82,935,450	£82,935,409.24	£40.76
7B :- CIVIL CONTINGENCY	£166,000	£0	£445,000	£611,000	£610,868.37	£131.63
7C :- FIRE SERVICE	£3,635,000	£0	£227,020	£3,862,020	£3,862,005.52	£14.48

ADMINISTRATION

8A :- NO. 6 CONVENT PLACE	£6,939,000	£0	£582,930	£7,521,930	£7,521,909.46	£20.54
8B :- HUMAN RESOURCES	£670,000	£0	£267,000	£937,000	£936,133.94	£866.06

FINANCE

9A :- FINANCE MINISTRY	£519,000	£0	£5,850	£524,850	£524,836.29	£13.71
9B :- TREASURY	£16,846,000	£0	£0	£16,846,000	£16,382,454.13	£463,545.87
9C :- CUSTOMS	£4,724,000	£0	£290,640	£5,014,640	£5,014,596.43	£43.57
9D :- INCOME TAX	£2,259,000	£0	£0	£2,259,000	£2,214,438.94	£44,561.06
9E :- FINANCE CENTRE	£1,505,000	£0	£75,010	£1,580,010	£1,579,998.37	£11.63
9F :- GAMBLING DIVISION	£327,000	£0	£75,130	£402,130	£402,112.08	£17.92
9G :- STATISTICS OFFICE	£403,000	£0	£0	£403,000	£289,965.30	£113,034.70
9H :- PROCUREMENT OFFICE	£252,000	£0	£0	£252,000	£239,151.75	£12,848.25

EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS

10 :- EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS	£1,073,000	£0	£285,840	£1,358,840	£1,358,794.17	£45.83
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JUSTICE

11A :- JUSTICE MINISTRY	£589,000	£0	£66,460	£655,460	£655,446.43	£13.57
11B :- COURTS - GIBRALTAR LAW COURTS	£1,394,000	£0	£108,740	£1,502,740	£1,502,726.38	£13.62
11C :- ATTORNEY GENERAL'S CHAMBERS	£651,000	£0	£62,870	£713,870	£713,849.69	£20.31
11D :- PRISON	£1,728,000	£0	£218,600	£1,946,600	£1,946,563.33	£36.67
11E :- POLICING	£10,566,000	£0	£678,450	£11,244,450	£11,244,363.72	£86.28

IMMIGRATION AND CIVIL STATUS

12 :- IMMIGRATION AND CIVIL STATUS	£3,085,000	£0	£341,000	£3,426,000	£3,425,552.43	£447.57
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HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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SUMMARY

CONSOLIDATED FUND - DEPARTMENTAL EXPENDITURE

PARLIAMENT

13 :- PARLIAMENT	£1,511,000	£0	£9,030	£1,520,030	£1,520,017.34	£12.66
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GIBRALTAR AUDIT OFFICE

14 :- GIBRALTAR AUDIT OFFICE	£777,000	£0	£0	£777,000	£704,660.29	£72,339.71
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Total Departmental Expenditure

£309,599,000	£0	£24,819,750	£334,418,750	£332,764,980.68	£1,653,769.32
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SUPPLEMENTARY PROVISION

15 :- SUPPLEMENTARY PROVISION	£7,000,000	£141,717,000	(£148,619,750)	£97,250	£0.00	£97,250.00
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Total Supplementary Provision

£7,000,000	£141,717,000	(£148,619,750)	£97,250	£0.00	£97,250.00
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EXCEPTIONAL EXPENDITURE

16 :- (1) Exceptional Expenditure	£0	£0	£0	£0	£0.00	£0.00
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Total Exceptional Expenditure

£0	£0	£0	£0	£0.00	£0.00
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CONSOLIDATED FUND CONTRIBUTIONS

17 :- CONSOLIDATED FUND CONTRIBUTIONS	£86,000,000	£0	£123,800,000	£209,800,000	£209,800,000.00	£0.00
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Total Consolidated Fund Contributions

£86,000,000	£0	£123,800,000	£209,800,000	£209,800,000.00	£0.00
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Total Consolidated Fund - Expenditure

£402,599,000	£141,717,000	£0	£544,316,000	£542,564,980.68	£1,751,019.32
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HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
1A :- EDUCATION						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£15,600,000	£0	£62,640	£15,662,640	£15,662,636.95	
1(1)(b)(i) Overtime - Conditioned	£5,000	£0	£0	£5,000	£5,808.01	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£2,000	£0	£0	£2,000	£811.66	
1(1)(c) Allowances	£50,000	£0	£49,440	£99,440	£99,437.93	
1(1)(d)(i) Temporary Assistance - Specialists	£430,000	£0	£0	£430,000	£466,406.34	
1(1)(d)(ii) Temporary Assistance - Classroom Aides	£40,000	£0	£0	£40,000	£17,037.25	
1(1)(d)(iii) Temporary Assistance - Cover for Maternity/Paternity	£360,000	£0	£36,760	£396,760	£413,705.14	
1(1)(d)(iv) Temporary Assistance - Temporary Cover for Other Absences	£475,000	£0	£0	£475,000	£498,695.16	
1(1)(e) Temporary Assistance - Adult Education	£40,000	£0	£0	£40,000	£38,633.85	
1(1)(f) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£17,003,000	£0	£148,840	£17,151,840	£17,203,172.29	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£1,867,000	£0	£0	£1,867,000	£1,815,284.64	
1(2)(b)(i) Overtime - Conditioned	£110,000	£0	£0	£110,000	£112,260.54	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£12,000	£0	£0	£12,000	£13,195.50	
1(2)(c) Allowances	£26,000	£0	£0	£26,000	£23,913.44	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£2,016,000	£0	£0	£2,016,000	£1,964,654.12	
TOTAL PAYROLL	£19,019,000	£0	£148,840	£19,167,840	£19,167,826.41	£13.59
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£8,000	£0	£0	£8,000	£7,886.31	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
1A :- EDUCATION						
2(1)(b) Electricity and Water	£8,000	£0	£0	£8,000	£7,264.10	
2(1)(c) Telephone Service	£19,000	£0	£0	£19,000	£18,253.04	
2(1)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£4,984.08	
2(1)(e) Contracted Services: Office Cleaning - ABC Services Company Ltd	£18,000	£0	£0	£18,000	£17,100.00	
Total Office Expenses	£58,000	£0	£0	£58,000	£55,487.53	
School Expenses						
2(2)(a) Electricity and Water	£215,000	£0	£0	£215,000	£211,636.97	
2(2)(b) Telephone Service	£90,000	£0	£0	£90,000	£88,616.22	
2(2)(c) Refreshments in Schools	£27,000	£0	£0	£27,000	£26,582.66	
2(2)(d) Books and Equipment	£837,000	£0	£0	£837,000	£836,959.65	
2(2)(e) Visits of School Children from Abroad	£2,000	£0	£0	£2,000	£840.00	
2(2)(f) Examination Expenses	£360,000	£0	£0	£360,000	£348,598.68	
2(2)(g) Educational Field Trips	£20,000	£0	£0	£20,000	£19,839.47	
2(2)(h) Transport of School Children	£10,000	£0	£0	£10,000	£13,242.50	
2(2)(i) In-Service Education	£50,000	£0	£0	£50,000	£49,190.30	
2(2)(j) Cleaning Materials and Sundry Expenses	£80,000	£0	£0	£80,000	£99,989.78	
2(2)(k) Rent and Service Charges	£50,000	£0	£0	£50,000	£50,000.00	
Contracted Services						
2(2)(l) School Lunch Supervision - Serviceall Centre Ltd	£603,000	£0	£0	£603,000	£604,655.38	
2(2)(m) Electrical Services - Gibraltar Electricity Authority	£265,000	£0	£0	£265,000	£267,692.02	
2(2)(n) Lift Maintenance - Zardoya Otis SA	£6,000	£0	£0	£6,000	£6,365.75	
2(2)(o) Intruder Alarm - Fire Security (Gibraltar) Ltd	£3,000	£0	£0	£3,000	£2,196.00	
Total School Expenses	£2,618,000	£0	£0	£2,618,000	£2,626,405.38	
2(3) Gibraltar College	£60,000	£0	£0	£60,000	£57,168.30	
Total	£60,000	£0	£0	£60,000	£57,168.30	
Scholarships						
2(4)(a) Mandatory	£4,707,000	£0	£912,000	£5,619,000	£5,642,719.05	
2(4)(b) Discretionary	£590,000	£0	£0	£590,000	£724,122.83	
Total Scholarships	£5,297,000	£0	£912,000	£6,209,000	£6,366,841.88	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
1A :- EDUCATION						
2(5) Teachers' Centre Running Expenses	£6,000	£0	£0	£6,000	£5,975.09	
Total	£6,000	£0	£0	£6,000	£5,975.09	
2(6) Teacher Training Expenses	£40,000	£0	£0	£40,000	£9,965.29	
Total	£40,000	£0	£0	£40,000	£9,965.29	
2(7) Intensive Language Courses	£16,000	£0	£0	£16,000	£1,948.39	
Total	£16,000	£0	£0	£16,000	£1,948.39	
2(8) Special Education Abroad	£233,000	£0	£0	£233,000	£115,387.39	
Total	£233,000	£0	£0	£233,000	£115,387.39	
TOTAL OTHER CHARGES	£8,328,000	£0	£912,000	£9,240,000	£9,239,179.25	£820.75

1A :- EDUCATION

SUMMARY

Personal Emoluments	£17,003,000	£0	£148,840	£17,151,840	£17,203,172.29	(£51,332.29)
Industrial Wages	£2,016,000	£0	£0	£2,016,000	£1,964,654.12	£51,345.88
Total Payroll	£19,019,000	£0	£148,840	£19,167,840	£19,167,826.41	£13.59
Other Charges	£8,328,000	£0	£912,000	£9,240,000	£9,239,179.25	£820.75
TOTAL EDUCATION	£27,347,000	£0	£1,060,840	£28,407,840	£28,407,005.66	£834.34

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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1B :- TRAINING

PAYROLL

Personal Emoluments

1(1)(a) Salaries	£859,000	£0	(£334,175)	£524,825	£524,824.76	
1(1)(b)(i) Overtime - Conditioned	£5,000	£0	£0	£5,000	£6,362.42	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£5,000	£0	£0	£5,000	£349.83	
1(1)(c) Allowances	£40,000	£0	£0	£40,000	£54,423.74	
1(1)(d) Pension Contributions	£32,000	£0	(£19,185)	£12,815	£1,676.52	
Total Personal Emoluments	£941,000	£0	(£353,360)	£587,640	£587,637.27	

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	

TOTAL PAYROLL	£941,000	£0	(£353,360)	£587,640	£587,637.27	£2.73
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OTHER CHARGES

Bleak House Expenses

2(1)(a) General Expenses	£9,000	£0	£0	£9,000	£9,091.06	
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£5,129.15	
2(1)(c) Telephone Service	£8,000	£0	£0	£8,000	£5,942.21	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,390.96	
Total Bleak House Expenses	£24,000	£0	£0	£24,000	£22,553.38	

Contribution to Gibraltar Development Corporation - Training and Development Courses

2(2)(a)(i) EU Projects - Government Financed	£0	£0	£0	£0	£0.00	
2(2)(a)(ii) EU Projects - Planned ESF Funds	£0	£0	£0	£0	£0.00	
2(2)(b) Other Projects - Government Financed	£630,000	£0	£0	£630,000	£634,892.24	
Total Contribution to Gibraltar Development Corporation - Training and Development Courses	£630,000	£0	£0	£630,000	£634,892.24	

Contribution to Gibraltar Development Corporation - Construction Training Centre

2(3)(a)(i) EU Projects - Government Financed	£40,000	£0	£0	£40,000	£32,846.68	
2(3)(a)(ii) EU Projects - Planned ESF Funds	£40,000	£0	£0	£40,000	£32,846.27	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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1B :- TRAINING

2(3)(b) Other Projects - Government Financed	£110,000	£0	£0	£110,000	£120,056.62	
Total Contribution to Gibraltar Development Corporation - Construction Training Centre	£190,000	£0	£0	£190,000	£185,749.57	
2(4) Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£373,640	£373,640	£374,441.61	
Total	£0	£0	£373,640	£373,640	£374,441.61	
TOTAL OTHER CHARGES	£844,000	£0	£373,640	£1,217,640	£1,217,636.80	£3.20

1B :- TRAINING

SUMMARY

Personal Emoluments	£941,000	£0	(£353,360)	£587,640	£587,637.27	£2.73
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£941,000	£0	(£353,360)	£587,640	£587,637.27	£2.73
Other Charges	£844,000	£0	£373,640	£1,217,640	£1,217,636.80	£3.20
TOTAL TRAINING	£1,785,000	£0	£20,280	£1,805,280	£1,805,274.07	£5.93

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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2A :- CULTURE AND HERITAGE

PAYROLL

Personal Emoluments

1(1)(a) Salaries	£250,000	£0	(£1,700)	£248,300	£237,361.23	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£18,000	£0	£0	£18,000	£30,022.20	
1(1)(c) Allowances	£9,000	£0	£0	£9,000	£8,107.89	
1(1)(d) Temporary Assistance	£13,000	£0	(£13,000)	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£802.82	
Total Personal Emoluments	£291,000	£0	(£14,700)	£276,300	£276,294.14	

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	

TOTAL PAYROLL	£291,000	£0	(£14,700)	£276,300	£276,294.14	£5.86
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OTHER CHARGES

Office Expenses

2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£3,656.14	
2(1)(b) Electricity and Water	£7,000	£0	£0	£7,000	£5,595.40	
2(1)(c) Telephone Service	£13,000	£0	£0	£13,000	£7,957.98	
2(1)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£1,922.03	
2(1)(e) Contracted Services: Office Cleaning - ABC Services Ltd	£15,000	£0	£0	£15,000	£10,762.53	
Total Office Expenses	£41,000	£0	£0	£41,000	£29,894.08	

Culture Expenses

2(2)(a) Cultural Grants	£70,000	£0	£0	£70,000	£63,264.64	
2(2)(b) Cultural Activities including National Week Events	£585,000	£0	£0	£585,000	£547,840.59	
2(2)(c) Miss Gibraltar Show	£60,000	£0	£0	£60,000	£53,347.80	
2(2)(d) New Year Celebrations	£40,000	£0	£0	£40,000	£963.59	
2(2)(e) Ince's Hall	£6,000	£0	£0	£6,000	£6,316.34	
2(2)(f) Central Hall	£15,000	£0	£0	£15,000	£11,748.76	
2(2)(g) Retreat Centre Trust	£108,000	£0	£0	£108,000	£108,000.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
2A :- CULTURE AND HERITAGE						
2(2)(h)(i) One-Off Cultural Activities: European Dance Championship 2011	£45,000	£0	£0	£45,000	£53,191.39	
Contracted Services						
2(2)(i) Museum - Knightsfield Holdings Ltd	£300,000	£0	£0	£300,000	£164,651.73	
2(2)(j) John Mackintosh Hall - Knightsfield Holdings Ltd	£210,000	£0	£0	£210,000	£130,470.71	
2(2)(k) Gibraltar Garrison Library	£0	£0	£0	£0	£12,008.12	
Total Culture Expenses	£1,439,000	£0	£0	£1,439,000	£1,151,803.67	
Heritage Expenses						
2(3)(a) Archaeological Excavations	£1,000	£0	£0	£1,000	£998.73	
2(3)(b) Calpe Conference	£40,000	£0	£0	£40,000	£33,568.74	
2(3)(c) Archives	£8,000	£0	£0	£8,000	£5,759.21	
2(3)(d) Promotion and Research of Heritage Issues	£23,000	£0	£0	£23,000	£25,887.87	
2(3)(e) Gibraltar Heritage Trust - Grant	£73,000	£0	£0	£73,000	£75,717.36	
2(3)(f) Gibraltar Heritage Artwork	£1,000	£0	£0	£1,000	£12,795.00	
Total Heritage Expenses	£146,000	£0	£0	£146,000	£154,726.91	
2(4) Contribution to Gibraltar Culture and Heritage Agency	£1,000	£0	£379,700	£380,700	£670,000.00	
Total	£1,000	£0	£379,700	£380,700	£670,000.00	
2(5) Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£0	£0	£0.00	
Total	£0	£0	£0	£0	£0.00	
TOTAL OTHER CHARGES	£1,627,000	£0	£379,700	£2,006,700	£2,006,424.66	£275.34

2A :- CULTURE AND HERITAGE

SUMMARY

Personal Emoluments	£291,000	£0	(£14,700)	£276,300	£276,294.14	£5.86
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£291,000	£0	(£14,700)	£276,300	£276,294.14	£5.86
Other Charges	£1,627,000	£0	£379,700	£2,006,700	£2,006,424.66	£275.34
TOTAL CULTURE AND HERITAGE	£1,918,000	£0	£365,000	£2,283,000	£2,282,718.80	£281.20

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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2B :- SPORT AND LEISURE

PAYROLL

Personal Emoluments

1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	

Industrial Wages

1(2)(a) Basic Wages	£50,000	£0	£0	£50,000	£50,075.24	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£20,000	£0	£7,360	£27,360	£27,890.37	
1(2)(c) Allowances	£1,000	£0	£0	£1,000	£1,387.05	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£72,000	£0	£7,360	£79,360	£79,352.66	
TOTAL PAYROLL	£72,000	£0	£7,360	£79,360	£79,352.66	£7.34

OTHER CHARGES

Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority

2(1)(a) Contribution from Revenues Received	£694,000	£0	£103,970	£797,970	£797,962.40	
2(1)(b) Additional Contribution	£2,454,000	£0	£71,000	£2,525,000	£2,525,000.00	
Total Contributions from the Consolidated Fund to the Gibraltar Sports & Leisure Authority	£3,148,000	£0	£174,970	£3,322,970	£3,322,962.40	
TOTAL OTHER CHARGES	£3,148,000	£0	£174,970	£3,322,970	£3,322,962.40	£7.60

2B :- SPORT AND LEISURE

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£72,000	£0	£7,360	£79,360	£79,352.66	£7.34
Total Payroll	£72,000	£0	£7,360	£79,360	£79,352.66	£7.34
Other Charges	£3,148,000	£0	£174,970	£3,322,970	£3,322,962.40	£7.60
TOTAL SPORT AND LEISURE	£3,220,000	£0	£182,330	£3,402,330	£3,402,315.06	£14.94

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
3 :- HOUSING - ADMINISTRATION						
<u>PAYROLL</u>						
<i>Personal Emoluments - Administration</i>						
1(1)(a) Salaries	£622,000	£0	(£157,810)	£464,190	£455,159.95	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£8,000	£0	£0	£8,000	£9,515.74	
1(1)(c) Allowances	£15,000	£0	£0	£15,000	£11,495.64	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£13,000	£0	£0	£13,000	£400.44	
Total Personal Emoluments - Administration	£658,000	£0	(£157,810)	£500,190	£476,571.77	
<i>Personal Emoluments - Technical and Design</i>						
1(1)(f) Salaries	£847,000	£0	£0	£847,000	£836,953.11	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£9,000	£0	£0	£9,000	£31,209.81	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£30,000	£0	£0	£30,000	£36,986.18	
1(1)(h) Overtime - Asset Register	£20,000	£0	£0	£20,000	£20,268.50	
1(1)(i) Allowances	£17,000	£0	£0	£17,000	£21,199.95	
1(1)(j) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(k) Pension Contributions	£0	£0	£0	£0	£0.00	
Total Personal Emoluments - Technical and Design	£923,000	£0	£0	£923,000	£946,617.55	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£257,000	£0	(£229,980)	£27,020	£27,019.52	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£99,000	£0	(£86,780)	£12,220	£12,216.78	
1(2)(c) Allowances	£30,000	£0	(£29,770)	£230	£226.54	
1(2)(d) Pension Contributions	£18,000	£0	(£17,580)	£420	£418.52	
Total Industrial Wages	£404,000	£0	(£364,110)	£39,890	£39,881.36	
TOTAL PAYROLL	£1,985,000	£0	(£521,920)	£1,463,080	£1,463,070.68	£9.32

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
3 :- HOUSING - ADMINISTRATION						
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£12,000	£0	£2,040	£14,040	£14,036.26	
2(1)(b) Electricity and Water	£7,000	£0	£1,720	£8,720	£8,714.34	
2(1)(c) Telephone Service	£23,000	£0	£9,140	£32,140	£32,416.48	
2(1)(d) Printing and Stationery	£17,000	£0	£0	£17,000	£16,133.83	
2(1)(e) Technical and Design Expenses	£4,000	£0	£0	£4,000	£4,590.02	
2(1)(f) Contracted Services: Office Cleaning - Mediterranean Cleaning Services Ltd	£22,000	£0	£2,950	£24,950	£24,947.15	
Total Office Expenses	£85,000	£0	£15,850	£100,850	£100,838.08	
<i>Operational Expenses</i>						
2(2)(a) Housing Legal Expenses	£12,000	£0	£0	£12,000	£9,860.00	
2(2)(b) Computer Running Expenses	£27,000	£0	£0	£27,000	£21,678.38	
2(2)(c) Protective Clothing	£1,000	£0	£0	£1,000	£1,332.00	
2(2)(d) Government Tenants - Rosia Dale Maintenance Charges	£5,000	£0	£0	£5,000	£4,238.64	
2(2)(e) Estates - Staircase Lighting	£140,000	£0	£0	£140,000	£156,286.35	
2(2)(f) Electrical Services - Gibraltar Electricity Authority	£464,000	£0	£0	£464,000	£469,040.62	
2(2)(g) Decanting Expenses	£16,000	£0	£0	£16,000	£22,132.30	
2(2)(h) Transport Expenses	£1,000	£0	£0	£1,000	£337.90	
Total Operational Expenses	£666,000	£0	£0	£666,000	£684,906.19	
<i>Contracted Services</i>						
2(2)(i) Cleaning of Estates - Master Service (Gib) Ltd	£3,000	£0	£0	£3,000	£3,705.75	
2(2)(j) Edinburgh and Bishop Canilla Houses	£255,000	£0	£340,170	£595,170	£595,166.56	
2(2)(k) Security Services - Detectives and Security International	£35,000	£0	£0	£35,000	£35,611.78	
2(2)(l) Lift Maintenance Contract	£111,000	£0	£0	£111,000	£101,760.72	
2(2)(m) Service Charges - Government Leaseholds	£5,000	£0	£0	£5,000	£5,803.50	
2(2)(n) Albert Risso House	£40,000	£0	£15,270	£55,270	£76,569.70	
2(2)(o) Government Rental Estate (Mid-Harbour)	£75,000	£0	£0	£75,000	£41,910.26	
2(2)(p) Chilton Court	£0	£0	£48,260	£48,260	£48,257.49	
Total Contracted Services	£524,000	£0	£403,700	£927,700	£908,785.76	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
3 :- HOUSING - ADMINISTRATION						
Workers Hostels Expenses						
2(3) Workers Hostels Expenses	£100,000	£0	£40,130	£140,130	£140,126.28	
Total Workers Hostels Expenses	£100,000	£0	£40,130	£140,130	£140,126.28	
2(4) Contribution to the Housing Works Agency	£5,680,000	£0	£333,000	£6,013,000	£6,013,000.00	
Total	£5,680,000	£0	£333,000	£6,013,000	£6,013,000.00	
2(5) Losses of Public Funds	£0	£0	£60	£60	£60.00	
Total	£0	£0	£60	£60	£60.00	
Contribution to Gibraltar Development Corporation - Staff Services						
2(6)(a) Housing	£0	£0	£182,430	£182,430	£182,374.60	
2(6)(b) Workers Hostels	£0	£0	£342,290	£342,290	£342,286.71	
Total Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£524,720	£524,720	£524,661.31	
TOTAL OTHER CHARGES	£7,055,000	£0	£1,317,460	£8,372,460	£8,372,377.62	£82.38

3 :- HOUSING - ADMINISTRATION

SUMMARY

Personal Emoluments	£1,581,000	£0	(£157,810)	£1,423,190	£1,423,189.32	£0.68
Industrial Wages	£404,000	£0	(£364,110)	£39,890	£39,881.36	£8.64
Total Payroll	£1,985,000	£0	(£521,920)	£1,463,080	£1,463,070.68	£9.32
Other Charges	£7,055,000	£0	£1,317,460	£8,372,460	£8,372,377.62	£82.38
TOTAL HOUSING - ADMINISTRATION	£9,040,000	£0	£795,540	£9,835,540	£9,835,448.30	£91.70

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
4A :- ENVIRONMENT						
<u>PAYROLL</u>						
<i>Personal Emoluments - Ministry</i>						
1(1)(a) Salaries	£102,000	£0	£0	£102,000	£103,533.96	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£10,977.81	
1(1)(c) Allowances	£4,000	£0	£0	£4,000	£4,014.98	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments - Ministry	£117,000	£0	£0	£117,000	£118,526.75	
<i>Personal Emoluments - Environment</i>						
1(1)(f) Salaries	£527,000	£0	£0	£527,000	£519,175.18	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£57,000	£0	£0	£57,000	£76,431.63	
1(1)(h) Allowances	£5,000	£0	£0	£5,000	£7,831.34	
1(1)(i) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments - Environment	£590,000	£0	£0	£590,000	£603,438.15	
<i>Industrial Wages - Cleansing Section</i>						
1(2)(a) Basic Wages	£16,000	£0	£0	£16,000	£16,694.02	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£0.00	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Cleansing Section	£18,000	£0	£0	£18,000	£16,694.02	
<i>Industrial Wages - Cemeteries</i>						
1(2)(e) Basic Wages	£204,000	£0	£0	£204,000	£156,816.04	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
4A :- ENVIRONMENT						
1(2)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(f)(iv) Overtime - Discretionary	£90,000	£0	£0	£90,000	£107,260.31	
1(2)(g) Allowances	£0	£0	£0	£0	£0.00	
1(2)(h) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Cemeteries	£295,000	£0	£0	£295,000	£264,076.35	
Industrial Wages - Apes Management						
1(2)(i) Basic Wages	£39,000	£0	£0	£39,000	£19,330.00	
1(2)(j)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(j)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(j)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(j)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£15,402.64	
1(2)(k) Allowances	£6,000	£0	£0	£6,000	£3,069.77	
1(2)(l) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Apes Management	£71,000	£0	£0	£71,000	£37,802.41	
TOTAL PAYROLL	£1,091,000	£0	£0	£1,091,000	£1,040,537.68	£50,462.32
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£8,000	£0	£0	£8,000	£8,697.33	
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£1,847.11	
2(1)(c) Telephone Service	£21,000	£0	£0	£21,000	£16,314.09	
2(1)(d) Printing and Stationery	£4,000	£0	£0	£4,000	£4,268.93	
2(1)(e) Cleansing Section - Rent and Service Charges	£3,000	£0	£0	£3,000	£2,369.98	
2(1)(f) Contracted Services: Office Cleaning - Trafalgar Cleaning Services Ltd and Mediterranean Cleaning Services Ltd	£6,000	£0	£0	£6,000	£5,487.64	
2(1)(g) Maintenance of Air Conditioning Units	£1,000	£0	£0	£1,000	£560.00	
Total Office Expenses	£47,000	£0	£0	£47,000	£39,545.08	
2(2) Cemeteries Expenses	£13,000	£0	£0	£13,000	£16,474.25	
Total	£13,000	£0	£0	£13,000	£16,474.25	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
4A :- ENVIRONMENT						
<i>Natural Environment and Animal Welfare</i>						
2(3)(a) Public Awareness Programme	£20,000	£0	£0	£20,000	£16,556.41	
<i>Contracted Services</i>						
2(3)(b) Environmental Health - Environmental Agency Ltd	£1,380,000	£0	£0	£1,380,000	£1,372,437.41	
2(3)(c) Air Quality Monitoring - Environmental Agency Ltd	£279,000	£0	£0	£279,000	£285,110.76	
2(3)(d) Natural History - Trust for Natural History and Helping Hand Trust	£30,000	£0	£0	£30,000	£30,000.00	
2(3)(e)(i) Wildlife Ltd - Running of Alameda Gardens	£854,000	£0	£0	£854,000	£760,950.15	
2(3)(e)(ii) Wildlife Ltd - Upper Rock Contract	£260,000	£0	£0	£260,000	£240,997.58	
2(3)(f) Apes Management Expenses, Health Care and Food	£131,000	£0	£0	£131,000	£128,917.96	
2(3)(g) Animal Welfare - Animal Welfare Centre	£75,000	£0	£0	£75,000	£89,818.68	
2(3)(h)(i) Control of Seagulls - GONHS	£81,000	£0	£0	£81,000	£81,558.48	
2(3)(h)(ii) Control of Seagulls - Other Contract	£110,000	£0	£0	£110,000	£102,477.33	
2(3)(i) Surveillance, Monitoring and Other Compliance with Environmental Directives	£165,000	£0	£0	£165,000	£144,776.70	
<i>Natural Environment and Animal Welfare</i>						
2(3)(j) Contribution to Gibraltar Development Corporation: Staff Services - Apes Management	£0	£0	£0	£0	£42,195.11	
Total Natural Environment and Animal Welfare	£3,385,000	£0	£0	£3,385,000	£3,295,796.57	
<i>Public Highways - Cleansing and Plants</i>						
2(4)(a) Protective Clothing	£1,000	£0	£0	£1,000	£935.00	
2(4)(b) Litter Control and Cleaning Expenses	£1,000	£0	£0	£1,000	£84.00	
2(4)(c) Upkeep of Public Places - Materials and Sundry Costs	£100,000	£0	£0	£100,000	£66,454.85	
<i>Contracted Services</i>						
2(4)(d) Street Cleansing - Master Service (Gib) Ltd	£4,795,000	£0	£0	£4,795,000	£4,826,213.82	
2(4)(e) Cleaning of Street Gullies - Wastage Products Ltd	£90,000	£0	£0	£90,000	£90,000.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
4A :- ENVIRONMENT						
2(4)(f) Upkeep of Planted Areas - Green Arc Ltd & Gibrat-Flora Ltd	£634,000	£0	£0	£634,000	£619,218.66	
Total Public Highways - Cleansing and Plants	£5,621,000	£0	£0	£5,621,000	£5,602,906.33	
Refuse Services : Collection Services provided by Gibraltar Industrial Cleaners Ltd						
2(5)(a)(i) Wages	£1,400,000	£0	£0	£1,400,000	£1,372,453.12	
2(5)(a)(ii) Overtime	£85,000	£0	£0	£85,000	£95,639.84	
2(5)(a)(iii) Allowances	£51,000	£0	£0	£51,000	£40,508.13	
2(5)(a)(iv) Employer's Contributions	£220,000	£0	£0	£220,000	£192,971.99	
2(5)(a)(v) Other Costs	£25,000	£0	£0	£25,000	£21,332.72	
Total Refuse Services : Collection Services provided by Gibraltar Industrial Cleaners Ltd	£1,781,000	£0	£0	£1,781,000	£1,722,905.80	
Refuse Disposal : Contracted Services						
2(5)(b)(i) Disposal of Refuse	£1,600,000	£0	£0	£1,600,000	£1,579,307.47	
2(5)(b)(ii) Disposal of Other Items	£1,300,000	£0	£0	£1,300,000	£1,152,747.83	
2(5)(b)(iii) Incinerator/Water Production - Europa Incinerator Ltd	£145,000	£0	£0	£145,000	£176,022.04	
Total Refuse Disposal : Contracted Services	£3,045,000	£0	£0	£3,045,000	£2,908,077.34	
2(6) Losses of Public Funds	£0	£0	£0	£0	£440.00	
Total	£0	£0	£0	£0	£440.00	
TOTAL OTHER CHARGES	£13,892,000	£0	£0	£13,892,000	£13,586,145.37	£305,854.63

4A :- ENVIRONMENT

SUMMARY

Personal Emoluments	£707,000	£0	£0	£707,000	£721,964.90	(£14,964.90)
Industrial Wages	£384,000	£0	£0	£384,000	£318,572.78	£65,427.22
Total Payroll	£1,091,000	£0	£0	£1,091,000	£1,040,537.68	£50,462.32
Other Charges	£13,892,000	£0	£0	£13,892,000	£13,586,145.37	£305,854.63
TOTAL ENVIRONMENT	£14,983,000	£0	£0	£14,983,000	£14,626,683.05	£356,316.95

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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4B :- TECHNICAL SERVICES

PAYROLL

Personal Emoluments - General

1(1)(a) Salaries	£438,000	£0	(£22,615)	£415,385	£415,384.79
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£17,000	£0	(£1,582)	£15,418	£15,417.88
1(1)(c) Allowances	£9,000	£0	£0	£9,000	£9,320.97
1(1)(d) Temporary Assistance	£2,000	£0	(£280)	£1,720	£1,398.04
1(1)(e) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00
Total Personal Emoluments - General	£467,000	£0	(£25,477)	£441,523	£441,521.68

Personal Emoluments - Engineering and Design

1(1)(f) Salaries	£727,000	£0	(£991)	£726,009	£674,751.36
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(g)(ii) Overtime - Emergency	£4,000	£0	£0	£4,000	£6,915.51
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(g)(iv) Overtime - Discretionary	£50,000	£0	£0	£50,000	£56,060.12
1(1)(h) Allowances	£14,000	£0	£0	£14,000	£21,096.85
1(1)(i) Temporary Assistance	£1,000	£0	£0	£1,000	£0.00
1(1)(j) Pension Contributions	£1,000	£0	£0	£1,000	£0.00
Total Personal Emoluments - Engineering and Design	£797,000	£0	(£991)	£796,009	£758,823.84

Personal Emoluments - Garage and Workshops

1(1)(k) Salaries	£113,000	£0	(£56,434)	£56,566	£56,565.80
1(1)(l)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(l)(ii) Overtime - Emergency	£3,000	£0	(£1,044)	£1,956	£1,955.96
1(1)(l)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(l)(iv) Overtime - Discretionary	£17,000	£0	(£7,079)	£9,921	£9,920.15
1(1)(m) Allowances	£10,000	£0	(£3,725)	£6,275	£6,274.58
1(1)(n) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(o) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00
Total Personal Emoluments - Garage and Workshops	£144,000	£0	(£69,282)	£74,718	£74,716.49

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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4B :- TECHNICAL SERVICES

Personal Emoluments - Highways and Sewers

1(1)(p) Salaries	£350,000	£0	£0	£350,000	£356,407.23	
1(1)(q)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(q)(ii) Overtime - Emergency	£19,000	£0	£0	£19,000	£35,871.26	
1(1)(q)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(q)(iv) Overtime - Discretionary	£44,000	£0	£0	£44,000	£54,607.51	
1(1)(r) Allowances	£16,000	£0	£0	£16,000	£20,298.78	
1(1)(s) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(t) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments - Highways and Sewers	£430,000	£0	£0	£430,000	£467,184.78	

Industrial Wages - Engineering and Design

1(2)(a) Basic Wages	£16,000	£0	£0	£16,000	£16,207.80	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£900	£0	£0	£900	£0.00	
1(2)(c) Allowances	£100	£0	£0	£100	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Engineering and Design	£18,000	£0	£0	£18,000	£16,207.80	

Industrial Wages - Garage and Workshops

1(2)(e) Basic Wages	£430,000	£0	(£205,031)	£224,969	£224,916.83	
1(2)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(f)(ii) Overtime - Emergency	£10,000	£0	£0	£10,000	£3,387.84	
1(2)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(f)(iv) Overtime - Discretionary	£120,000	£0	(£47,517)	£72,483	£72,482.46	
1(2)(g) Allowances	£13,000	£0	(£6,579)	£6,421	£6,420.14	
1(2)(h) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Industrial Wages - Garage and Workshops	£574,000	£0	(£260,127)	£313,873	£307,207.27	

Industrial Wages - Sewers

1(2)(i) Basic Wages	£307,000	£0	£0	£307,000	£276,451.39	
1(2)(j)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
4B :- TECHNICAL SERVICES						
1(2)(j)(ii) Overtime - Emergency	£89,000	£0	£0	£89,000	£110,457.28	
1(2)(j)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(j)(iv) Overtime - Discretionary	£50,000	£0	£0	£50,000	£86,638.33	
1(2)(k) Allowances	£8,000	£0	£0	£8,000	£9,383.50	
1(2)(l) Bonuses	£55,000	£0	£0	£55,000	£35,525.25	
1(2)(m) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages - Sewers	£510,000	£0	£0	£510,000	£518,455.75	
TOTAL PAYROLL	£2,940,000	£0	(£355,877)	£2,584,123	£2,584,117.61	£5.39
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£12,000	£0	£0	£12,000	£11,979.15	
2(1)(b) Electricity and Water	£31,000	£0	£0	£31,000	£41,162.87	
2(1)(c) Telephone Service	£32,000	£0	£0	£32,000	£29,352.89	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£3,271.67	
Contracted Services						
2(1)(e) Cleaning - Trafalgar Cleaning Services Ltd and ABC Services Ltd	£43,000	£0	£0	£43,000	£44,438.01	
2(1)(f) Payroll Services - Security Express	£3,000	£0	£0	£3,000	£2,238.33	
2(1)(g) Rent and Service Charges	£8,000	£0	£0	£8,000	£7,976.48	
Total Office Expenses	£132,000	£0	£0	£132,000	£140,419.40	
Operational Expenses						
2(2)(a) Protective Clothing	£9,000	£0	£0	£9,000	£9,157.63	
2(2)(b) Office Equipment and Drawing Materials	£6,000	£0	£0	£6,000	£5,946.82	
2(2)(c) Computer Running Expenses	£6,000	£0	£0	£6,000	£6,813.13	
2(2)(d) Materials Laboratory	£5,000	£0	£0	£5,000	£5,320.00	
2(2)(e) Geographic Information System	£3,000	£0	£0	£3,000	£2,961.89	
2(2)(f)(i) Garages and Workshops: Fuel and Lubricants	£170,000	£0	£74,420	£244,420	£249,962.56	
2(2)(f)(ii) Garages and Workshops: Materials	£100,000	£0	£0	£100,000	£105,072.21	
2(2)(g) Maintenance of Sewers	£70,000	£0	£0	£70,000	£68,385.49	
2(2)(h) Highways Inspectorate	£2,000	£0	£0	£2,000	£1,990.39	
2(2)(i) Sewers - Plant and Equipment Repairs	£10,000	£0	£0	£10,000	£8,621.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
4B :- TECHNICAL SERVICES						
2(2)(j) Maintenance of Public Clocks	£15,000	£0	£0	£15,000	£6,183.95	
Total Operational Expenses	£396,000	£0	£74,420	£470,420	£470,415.07	
Services provided by Gibraltar General Support Services Ltd						
2(3)(a) Salaries	£204,000	£0	£0	£204,000	£252,832.92	
2(3)(b) Wages	£722,000	£0	£0	£722,000	£671,307.89	
2(3)(c) Overtime	£168,000	£0	£0	£168,000	£163,934.72	
2(3)(d) Allowances	£73,000	£0	£0	£73,000	£63,472.64	
2(3)(e) Employer's Contribution	£173,000	£0	£0	£173,000	£168,736.53	
2(3)(f) Materials	£8,000	£0	£0	£8,000	£6,786.29	
2(3)(g) Other Costs	£275,000	£0	£0	£275,000	£174,969.30	
Total Services provided by Gibraltar General Support Services Ltd	£1,623,000	£0	£0	£1,623,000	£1,502,040.29	
Services provided by Gibraltar Cleansing Services Ltd						
2(4)(a) Wages	£393,000	£0	£0	£393,000	£389,477.43	
2(4)(b) Overtime	£32,000	£0	£0	£32,000	£40,516.03	
2(4)(c) Allowances	£17,000	£0	£0	£17,000	£16,294.85	
2(4)(d) Employer's Contribution	£88,000	£0	£0	£88,000	£84,528.98	
Total Services provided by Gibraltar Cleansing Services Ltd	£530,000	£0	£0	£530,000	£530,817.29	
2(5) Compensation and Legal Costs	£0	£0	£14,520	£14,520	£14,517.00	
Total	£0	£0	£14,520	£14,520	£14,517.00	
Services provided by Gibraltar Mechanical & Electrical Services Ltd						
2(6)(a) Salaries	£0	£0	£7,300	£7,300	£81,262.63	
2(6)(b) Wages	£0	£0	£272,388	£272,388	£272,423.61	
2(6)(c) Overtime	£0	£0	£69,599	£69,599	£107,277.89	
2(6)(d) Allowances	£0	£0	£10,243	£10,243	£10,243.77	
2(6)(e) Employer's Contribution	£0	£0	£22,397	£22,397	£22,397.62	
2(6)(f) Bonus Payments	£0	£0	£1,250	£1,250	£1,250.00	
Total Services provided by Gibraltar Mechanical & Electrical Services Ltd	£0	£0	£383,177	£383,177	£494,855.52	
2(7) Ex-Gratia Payments	£0	£0	£0	£0	£23.99	
Total	£0	£0	£0	£0	£23.99	
TOTAL OTHER CHARGES	£2,681,000	£0	£472,117	£3,153,117	£3,153,088.56	£28.44

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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4B :- TECHNICAL SERVICES

4B :- TECHNICAL SERVICES

SUMMARY

Personal Emoluments	£1,838,000	£0	(£95,750)	£1,742,250	£1,742,246.79	£3.21
Industrial Wages	£1,102,000	£0	(£260,127)	£841,873	£841,870.82	£2.18
Total Payroll	£2,940,000	£0	(£355,877)	£2,584,123	£2,584,117.61	£5.39
Other Charges	£2,681,000	£0	£472,117	£3,153,117	£3,153,088.56	£28.44
TOTAL TECHNICAL SERVICES	£5,621,000	£0	£116,240	£5,737,240	£5,737,206.17	£33.83

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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4C :- TOURISM

PAYROLL

Personal Emoluments - Gibraltar Tourist Board

1(1)(a) Salaries	£555,000	£0	(£553,239)	£1,761	£1,760.30
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£23,000	£0	(£21,883)	£1,117	£1,116.67
1(1)(c) Allowances	£24,000	£0	(£23,983)	£17	£16.99
1(1)(d) Temporary Assistance	£9,000	£0	(£9,000)	£0	£0.00
1(1)(e) Pension Contributions	£33,000	£0	(£32,697)	£303	£301.48
Total Personal Emoluments - Gibraltar Tourist Board	£644,000	£0	(£640,802)	£3,198	£3,195.44

Personal Emoluments - Sites

1(1)(f) Salaries	£984,000	£0	(£626,759)	£357,241	£357,240.20
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(g)(iv) Overtime - Discretionary	£170,000	£0	(£78,760)	£91,240	£91,239.35
1(1)(h) Allowances	£98,000	£0	(£53,423)	£44,577	£44,576.51
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(j) Pension Contributions	£85,000	£0	(£50,359)	£34,641	£34,640.95
Total Personal Emoluments - Sites	£1,337,000	£0	(£809,301)	£527,699	£527,697.01

Industrial Wages - Gibraltar Tourist Board

1(2)(a) Basic Wages	£106,000	£0	(£106,000)	£0	£0.00
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
4C :- TOURISM						
1(2)(b)(iv) Overtime - Discretionary	£15,000	£0	(£15,000)	£0	£0.00	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Industrial Wages - Gibraltar Tourist Board	£122,000	£0	(£122,000)	£0	£0.00	
Industrial Wages - Sites						
1(2)(e) Basic Wages	£137,000	£0	(£78,598)	£58,402	£58,401.61	
1(2)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(f)(iv) Overtime - Discretionary	£40,000	£0	(£29,455)	£10,545	£10,544.25	
1(2)(g) Allowances	£15,000	£0	(£10,759)	£4,241	£4,240.05	
1(2)(h) Pension Contributions	£9,000	£0	(£2,858)	£6,142	£6,141.82	
Total Industrial Wages - Sites	£201,000	£0	(£121,670)	£79,330	£79,327.73	
TOTAL PAYROLL	£2,304,000	£0	(£1,693,773)	£610,227	£610,220.18	£6.82
OTHER CHARGES						
Office Expenses						
2(1)(a) General Expenses	£13,000	£0	£0	£13,000	£13,117.57	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£4,620.06	
2(1)(c) Telephone Service	£17,000	£0	£0	£17,000	£14,983.08	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,478.90	
Contracted Services						
2(1)(e) Office Cleaning - Mediterranean Cleaning Services Ltd and Trafalgar Cleaning Services Ltd	£7,000	£0	£0	£7,000	£7,334.76	
2(1)(f) Upkeep of Plants - Greenarc Ltd	£1,000	£0	£0	£1,000	£840.00	
Total Office Expenses	£46,000	£0	£0	£46,000	£43,374.37	
Operational Expenses						
2(2)(a) Transport Expenses	£1,000	£0	£0	£1,000	£521.02	
2(2)(b) Repairs and Maintenance	£1,000	£0	£0	£1,000	£1,674.02	
2(2)(c) Uniforms	£7,000	£0	£0	£7,000	£7,015.19	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
4C :- TOURISM						
2(2)(d) Official Functions	£2,000	£0	£0	£2,000	£1,936.18	
2(2)(e) General Embellishment Works	£4,000	£0	£0	£4,000	£4,421.21	
Total Operational Expenses	£15,000	£0	£0	£15,000	£15,567.62	
Marketing, Promotions and Conferences						
2(3)(a) Gibraltar Tourist Board	£712,000	£0	£87,310	£799,310	£799,309.01	
2(3)(b) London Office	£78,000	£0	£5,220	£83,220	£83,216.56	
Total Marketing, Promotions and Conferences	£790,000	£0	£92,530	£882,530	£882,525.57	
Gibraltar Tourist Board						
2(4)(a) Hotel Grading	£4,000	£0	£0	£4,000	£4,177.68	
Total Gibraltar Tourist Board	£4,000	£0	£0	£4,000	£4,177.68	
2(4)(b)(i) Contribution to Gibraltar Development Corporation: Staff Services	£0	£0	£543,613	£543,613	£543,612.35	
2(4)(b)(ii) Contribution to Gibraltar Development Corporation: Temporary Assistance	£0	£0	£134,360	£134,360	£134,360.32	
Total	£0	£0	£677,973	£677,973	£677,972.67	
Sites Expenses - Office Expenses						
2(5)(a) General Expenses	£3,000	£0	£0	£3,000	£4,614.47	
2(5)(b) Electricity and Water	£44,000	£0	£10,950	£54,950	£56,102.05	
2(5)(c) Telephone Service	£10,000	£0	£0	£10,000	£8,085.01	
2(5)(d) Printing and Stationery	£8,000	£0	£0	£8,000	£8,337.36	
Total Sites Expenses - Office Expenses	£65,000	£0	£10,950	£75,950	£77,138.89	
Contracted Services						
2(5)(e) Office Cleaning - Mediterranean Cleaning Services Ltd and Trafalgar Cleaning Services Ltd	£5,000	£0	£0	£5,000	£4,203.29	
2(5)(f) Security Services - Administrative & Technical Services Ltd	£3,000	£0	£0	£3,000	£2,400.00	
2(5)(g) Upkeep of Plants - Greenarc Ltd	£1,000	£0	£0	£1,000	£1,200.00	
Total Contracted Services	£9,000	£0	£0	£9,000	£7,803.29	
Operational Expenses						
2(6)(a) Transport Expenses	£1,000	£0	£0	£1,000	£2,350.43	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
4C :- TOURISM						
2(6)(b) Repairs and Maintenance	£35,000	£0	£0	£35,000	£34,473.65	
2(6)(c) Uniforms	£7,000	£0	£0	£7,000	£8,428.66	
Total Operational Expenses	£43,000	£0	£0	£43,000	£45,252.74	
2(7) Contracted Services: Site Security - Admiral Security (Gib) Ltd	£135,000	£0	£0	£135,000	£134,431.70	
Total	£135,000	£0	£0	£135,000	£134,431.70	
Beaches Expenses						
2(8)(a) General Expenses	£6,000	£0	£0	£6,000	£5,909.94	
2(8)(b) Telephone Service	£2,000	£0	£0	£2,000	£1,953.59	
2(8)(c) Uniforms	£2,000	£0	£140	£2,140	£2,350.00	
2(8)(d) Training	£3,000	£0	£0	£3,000	£3,120.00	
2(8)(e) Vehicles	£3,000	£0	£2,110	£5,110	£5,111.49	
2(8)(f) Repairs and Maintenance	£8,000	£0	£1,270	£9,270	£9,268.59	
Total Beaches Expenses	£24,000	£0	£3,520	£27,520	£27,713.61	
2(9) Hotel Assistance Scheme	£20,000	£0	£117,410	£137,410	£137,400.33	
Total	£20,000	£0	£117,410	£137,410	£137,400.33	
2(10) Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£1,025,520	£1,025,520	£1,025,512.81	
Total	£0	£0	£1,025,520	£1,025,520	£1,025,512.81	
TOTAL OTHER CHARGES	£1,151,000	£0	£1,927,903	£3,078,903	£3,078,871.28	£31.72

4C :- TOURISM

SUMMARY

Personal Emoluments	£1,981,000	£0	(£1,450,103)	£530,897	£530,892.45	£4.55
Industrial Wages	£323,000	£0	(£243,670)	£79,330	£79,327.73	£2.27
Total Payroll	£2,304,000	£0	(£1,693,773)	£610,227	£610,220.18	£6.82
Other Charges	£1,151,000	£0	£1,927,903	£3,078,903	£3,078,871.28	£31.72
TOTAL TOURISM	£3,455,000	£0	£234,130	£3,689,130	£3,689,091.46	£38.54

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
5A :- FAMILY AND COMMUNITY AFFAIRS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£875,000	£0	(£6,587)	£868,413	£854,380.20	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£55,000	£0	£0	£55,000	£64,139.05	
1(1)(c) Allowances	£16,000	£0	£0	£16,000	£20,511.02	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£379.16	
1(1)(e) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Personal Emoluments	£947,000	£0	(£7,587)	£939,413	£939,409.43	
<i>Personal Emoluments - Community Advisory Service</i>						
1(1)(f) Salaries	£104,000	£0	(£72,863)	£31,137	£31,136.74	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(1)(h) Allowances	£3,000	£0	(£3,000)	£0	£0.00	
1(1)(i) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(j) Pension Contributions	£7,000	£0	(£7,000)	£0	£0.00	
Total Personal Emoluments - Community Advisory Service	£114,000	£0	(£82,863)	£31,137	£31,136.74	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,061,000	£0	(£90,450)	£970,550	£970,546.17	£3.83
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£12,000	£0	£0	£12,000	£11,839.62	
2(1)(b) Electricity and Water	£9,000	£0	£0	£9,000	£1,160.82	
2(1)(c) Telephone Service	£13,000	£0	£0	£13,000	£12,006.08	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
5A :- FAMILY AND COMMUNITY AFFAIRS						
2(1)(d) Printing and Stationery	£8,000	£0	£0	£8,000	£7,940.46	
2(1)(e) Computer and Office Equipment	£7,000	£0	£0	£7,000	£7,365.26	
Contracted Services						
2(1)(f) Office Cleaning - Mediterranean Cleaning Services Ltd	£15,000	£0	£0	£15,000	£15,879.87	
2(1)(g) Security Services - Security Express (Gibraltar) and Administrative and Technical Services Ltd	£24,000	£0	£0	£24,000	£24,050.34	
Total Office Expenses	£88,000	£0	£0	£88,000	£80,242.45	
Operational Expenses						
2(2)(a) Marriage Counselling	£10,000	£0	£0	£10,000	£10,000.00	
2(2)(b) Grant to Women in Need	£100,000	£0	£0	£100,000	£100,000.00	
Total Operational Expenses	£110,000	£0	£0	£110,000	£110,000.00	
Support to the Disabled						
2(3)(a) Disability Allowance	£503,000	£0	£16,878	£519,878	£528,177.13	
2(3)(b) Home Help	£30,000	£0	£0	£30,000	£30,000.00	
2(3)(c) Contingencies	£35,000	£0	£0	£35,000	£35,000.00	
Total Support to the Disabled	£568,000	£0	£16,878	£584,878	£593,177.13	
2(4) Payment to Social Assistance Fund - Import Duty	£23,400,000	£0	£160,000	£23,560,000	£23,560,000.00	
Total	£23,400,000	£0	£160,000	£23,560,000	£23,560,000.00	
2(5) Contribution to Statutory Benefits Fund	£7,500,000	£0	£2,500,000	£10,000,000	£10,000,000.00	
Total	£7,500,000	£0	£2,500,000	£10,000,000	£10,000,000.00	
Contributions from the Consolidated Fund to the Care Agency						
2(6)(a) Contribution from Revenues Received	£961,000	£0	£20,130	£981,130	£981,127.72	
2(6)(b) Additional Contribution	£16,216,000	£0	£755,000	£16,971,000	£16,971,000.00	
Total Contributions from the Consolidated Fund to the Care Agency	£17,177,000	£0	£775,130	£17,952,130	£17,952,127.72	
Consumer Affairs						
2(7)(a) General Expenses	£2,000	£0	£0	£2,000	£2,250.10	
2(7)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,181.17	
2(7)(c) Telephone Service	£4,000	£0	£0	£4,000	£3,451.48	
2(7)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£1,020.77	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
5A :- FAMILY AND COMMUNITY AFFAIRS						
2(7)(e) Contribution to Citizens Advice Bureau - Board of Trustees	£168,000	£0	£0	£168,000	£168,000.00	
2(7)(f) Inspections	£1,000	£0	£0	£1,000	£2,471.80	
2(7)(g) Contracted Services: Office Cleaning - ABC Services Ltd	£3,000	£0	£0	£3,000	£3,072.36	
2(7)(h) Contribution to Gibraltar Development Corporation - Staff Services - Community Advisory Service	£0	£0	£81,332	£81,332	£81,331.10	
Total Consumer Affairs	£182,000	£0	£81,332	£263,332	£262,778.78	
2(8) Losses of Public Funds	£0	£0	£360	£360	£358.93	
Total	£0	£0	£360	£360	£358.93	
TOTAL OTHER CHARGES	£49,025,000	£0	£3,533,700	£52,558,700	£52,558,685.01	£14.99

5A :- FAMILY AND COMMUNITY AFFAIRS

SUMMARY

Personal Emoluments	£1,061,000	£0	(£90,450)	£970,550	£970,546.17	£3.83
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,061,000	£0	(£90,450)	£970,550	£970,546.17	£3.83
Other Charges	£49,025,000	£0	£3,533,700	£52,558,700	£52,558,685.01	£14.99
TOTAL FAMILY AND COMMUNITY AFFAIRS	£50,086,000	£0	£3,443,250	£53,529,250	£53,529,231.18	£18.82

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
5B :- YOUTH						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£250,000	£0	£0	£250,000	£256,697.07	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£1,000	£0	£0	£1,000	£102.96	
1(1)(c) Allowances	£1,000	£0	£0	£1,000	£1,061.13	
1(1)(d) Temporary Assistance	£20,000	£0	£7,340	£27,340	£28,261.92	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£273,000	£0	£7,340	£280,340	£286,123.08	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£55,000	£0	£0	£55,000	£54,967.44	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£6,000	£0	£0	£6,000	£1,924.92	
1(2)(c) Allowances	£1,000	£0	£0	£1,000	£319.45	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£63,000	£0	£0	£63,000	£57,211.81	
TOTAL PAYROLL	£336,000	£0	£7,340	£343,340	£343,334.89	£5.11
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£9,000	£0	£0	£9,000	£9,234.59	
2(1)(b) Electricity and Water	£10,000	£0	£0	£10,000	£10,008.11	
2(1)(c) Telephone Service	£6,000	£0	£0	£6,000	£5,832.14	
2(1)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£995.69	
Total Office Expenses	£26,000	£0	£0	£26,000	£26,070.53	
<i>Operational Expenses</i>						
2(2)(a) Youth Activities	£25,000	£0	(£7,340)	£17,660	£16,232.62	
2(2)(b) Youth Grants	£20,000	£0	£0	£20,000	£20,000.00	
Total Operational Expenses	£45,000	£0	(£7,340)	£37,660	£36,232.62	
TOTAL OTHER CHARGES	£71,000	£0	(£7,340)	£63,660	£62,303.15	£1,356.85

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
5B :- YOUTH						
5B :- YOUTH SUMMARY						
Personal Emoluments	£273,000	£0	£7,340	£280,340	£286,123.08	(£5,783.08)
Industrial Wages	£63,000	£0	£0	£63,000	£57,211.81	£5,788.19
Total Payroll	£336,000	£0	£7,340	£343,340	£343,334.89	£5.11
Other Charges	£71,000	£0	(£7,340)	£63,660	£62,303.15	£1,356.85
TOTAL YOUTH	£407,000	£0	£0	£407,000	£405,638.04	£1,361.96

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6A :- ENTERPRISE						
<u>PAYROLL</u>						
<i>Personal Emoluments - Ministry</i>						
1(1)(a) Salaries	£364,000	£0	£0	£364,000	£318,825.29	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£3,000	£0	£0	£3,000	£7,351.30	
1(1)(c) Allowances	£10,000	£0	£0	£10,000	£8,273.73	
1(1)(d) Temporary Assistance	£2,000	£0	£0	£2,000	£2,677.84	
1(1)(e) Pension Contributions	£6,000	£0	£0	£6,000	£0.00	
1(1)(f) Gratuities	£8,000	£0	£0	£8,000	£8,124.96	
Total Personal Emoluments - Ministry	£393,000	£0	£0	£393,000	£345,253.12	
<i>Personal Emoluments - Enterprise</i>						
1(1)(g) Salaries	£752,000	£0	£0	£752,000	£694,283.24	
1(1)(h)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(h)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(h)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(h)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£29,088.48	
1(1)(i) Allowances	£15,000	£0	£0	£15,000	£28,755.55	
1(1)(j) Temporary Assistance	£4,000	£0	£0	£4,000	£1,729.26	
1(1)(k) Pension Contributions	£2,000	£0	£0	£2,000	£1,135.12	
Total Personal Emoluments - Enterprise	£798,000	£0	£0	£798,000	£754,991.65	
<i>Personal Emoluments - Information Technology and Logistics Unit</i>						
1(1)(l) Salaries	£591,000	£0	£0	£591,000	£587,374.72	
1(1)(m)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(m)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(m)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(m)(iv) Overtime - Discretionary	£55,000	£0	£0	£55,000	£76,253.81	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6A :- ENTERPRISE						
1(1)(n) Allowances	£37,000	£0	£0	£37,000	£33,787.16	
1(1)(o) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(p) Pension Contributions	£0	£0	£0	£0	£0.00	
Total Personal Emoluments - Information Technology and Logistics Unit	£683,000	£0	£0	£683,000	£697,415.69	
Industrial Wages						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,874,000	£0	£0	£1,874,000	£1,797,660.46	£76,339.54
OTHER CHARGES						
Ministry and Enterprise: Office Expenses						
2(1)(a)(i) General Expenses : Ministry	£6,000	£0	£0	£6,000	£18,818.58	
2(1)(a)(ii) General Expenses : Enterprise	£11,000	£0	£0	£11,000	£11,118.80	
2(1)(b) Electricity and Water	£12,000	£0	£0	£12,000	£11,502.52	
2(1)(c) Telephone Service	£32,000	£0	£0	£32,000	£33,192.49	
2(1)(d)(i) Printing and Stationery : Ministry	£2,000	£0	£0	£2,000	£6,223.10	
2(1)(d)(ii) Printing and Stationery : Enterprise	£6,000	£0	£0	£6,000	£7,494.29	
2(1)(e) Office Rent and Service Charges	£256,000	£0	£0	£256,000	£255,595.50	
2(1)(f) Technical Documents and Updates	£5,000	£0	£0	£5,000	£2,789.55	
2(1)(g) Contracted Services: Office Cleaning - Trafalgar Cleaning Services Ltd	£15,000	£0	£0	£15,000	£14,475.75	
2(1)(h) Recording Equipment - Sound Reinforcement Systems Ltd	£0	£0	£0	£0	£830.00	
Total Ministry and Enterprise: Office Expenses	£345,000	£0	£0	£345,000	£362,040.58	
Ministry and Enterprise: Operational Expenses						
2(2)(a) Protective Clothing	£1,000	£0	£0	£1,000	£542.49	
2(2)(b) Land and Property Management	£40,000	£0	£0	£40,000	£5,612.92	
2(2)(c) Town Planning Geographic Information System	£5,000	£0	£0	£5,000	£4,150.00	
Total Ministry and Enterprise: Operational Expenses	£46,000	£0	£0	£46,000	£10,305.41	
Ministry and Enterprise: Marketing, Promotions and Conferences						
2(3)(a) Ministry	£5,000	£0	£0	£5,000	£3,301.64	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6A :- ENTERPRISE						
2(3)(b) Enterprise	£30,000	£0	£0	£30,000	£25,608.49	
Total Ministry and Enterprise: Marketing, Promotions and Conferences	£35,000	£0	£0	£35,000	£28,910.13	
Information Technology and Logistics Unit						
2(4)(a) General Expenses	£3,000	£0	£0	£3,000	£1,655.33	
2(4)(b) Electricity and Water	£18,000	£0	£0	£18,000	£28,520.67	
2(4)(c) Telephone Service	£7,000	£0	£0	£7,000	£9,765.95	
2(4)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£1,780.86	
2(4)(e) Computer Expenses	£10,000	£0	£0	£10,000	£9,670.15	
2(4)(f) Maintenance Agreements and Licences	£442,000	£0	£0	£442,000	£280,304.41	
Contracted Services						
2(4)(g) Electronic Data Communication - Gibtelecom	£300,000	£0	£0	£300,000	£371,794.59	
2(4)(h) Office Cleaning - Mediterranean Cleaning Services Ltd	£8,000	£0	£0	£8,000	£8,543.10	
Total Information Technology and Logistics Unit	£790,000	£0	£0	£790,000	£712,035.06	
2(5) Losses of Public Funds	£0	£0	£0	£0	£17.10	
Total	£0	£0	£0	£0	£17.10	
2(6) Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£0	£0	£64,509.98	
Total	£0	£0	£0	£0	£64,509.98	
TOTAL OTHER CHARGES	£1,216,000	£0	£0	£1,216,000	£1,177,818.26	£38,181.74

6A :- ENTERPRISE

SUMMARY

Personal Emoluments	£1,874,000	£0	£0	£1,874,000	£1,797,660.46	£76,339.54
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,874,000	£0	£0	£1,874,000	£1,797,660.46	£76,339.54
Other Charges	£1,216,000	£0	£0	£1,216,000	£1,177,818.26	£38,181.74
TOTAL ENTERPRISE	£3,090,000	£0	£0	£3,090,000	£2,975,478.72	£114,521.28

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6B :- TRANSPORT - PORT AND SHIPPING						
<u>PAYROLL</u>						
<i>Personal Emoluments - Shipping</i>						
1(1)(a) Salaries	£670,000	£0	(£35,456)	£634,544	£569,878.55	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£8,000	£0	£0	£8,000	£90,917.43	
1(1)(c) Allowances	£61,000	£0	£0	£61,000	£52,654.41	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£95,000	£0	£0	£95,000	£84,550.70	
1(1)(f) Pension Contributions	£3,000	£0	£0	£3,000	£0.00	
Total Personal Emoluments - Shipping	£837,000	£0	(£35,456)	£801,544	£798,001.09	
<i>Personal Emoluments - Terminals</i>						
1(1)(g) Salaries	£184,000	£0	(£184,000)	£0	£0.00	
1(1)(h)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(h)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(h)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(h)(iv) Overtime - Discretionary	£35,000	£0	(£35,000)	£0	£0.00	
1(1)(i) Allowances	£19,000	£0	(£19,000)	£0	£0.00	
1(1)(j) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(k) Pension Contributions	£13,000	£0	(£13,000)	£0	£0.00	
Total Personal Emoluments - Terminals	£251,000	£0	(£251,000)	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,088,000	£0	(£286,456)	£801,544	£798,001.09	£3,542.91

OTHER CHARGES

Terminals Expenses

2(1)(a) General Expenses	£2,000	£0	£0	£2,000	£2,184.52	
2(1)(b) Electricity and Water	£12,000	£0	£0	£12,000	£9,942.79	
2(1)(c) Telephone Service	£5,000	£0	£0	£5,000	£4,235.61	
2(1)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£1,530.99	
2(1)(e) Cleaning Materials	£6,000	£0	£0	£6,000	£4,698.80	
2(1)(f) Uniforms	£2,000	£0	£0	£2,000	£816.25	
2(1)(g) Cruise Liner Inaugural Visits	£3,000	£0	£0	£3,000	£2,360.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6B :- TRANSPORT - PORT AND SHIPPING						
2(1)(h) X-Ray Machine Repairs and Maintenance	£3,000	£0	£0	£3,000	£1,763.58	
Contracted Services						
2(1)(i) Cleaning Services - ABC Services Ltd and Mediterranean Cleaning Services Ltd	£37,000	£0	£0	£37,000	£43,097.82	
2(1)(j) Security Services - Admiral Security (Gibraltar) Ltd	£87,000	£0	£0	£87,000	£80,438.09	
2(1)(k) Upkeep of Planted Areas - Gibralflores	£6,000	£0	£0	£6,000	£5,892.00	
2(1)(l) Cruise Terminal Study	£0	£0	£0	£0	£12,950.00	
Terminals Expenses						
2(1)(m) Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£275,456	£275,456	£275,455.29	
Total Terminals Expenses	£164,000	£0	£275,456	£439,456	£445,365.74	
Shipping: Office Expenses						
2(2)(a) General Expenses	£6,000	£0	£0	£6,000	£17,888.82	
2(2)(b) Electricity and Water	£3,000	£0	£0	£3,000	£2,760.74	
2(2)(c) Telephone Service	£14,000	£0	£0	£14,000	£15,818.09	
2(2)(d) Printing and Stationery	£5,000	£0	£0	£5,000	£4,276.69	
2(2)(e) Contracted Services: Office Cleaning - Mediterranean Cleaning Services Ltd	£5,000	£0	£0	£5,000	£4,372.80	
Total Shipping: Office Expenses	£33,000	£0	£0	£33,000	£45,117.14	
Shipping: Operational Expenses						
2(3)(a) Computer Running Expenses	£5,000	£0	£0	£5,000	£5,900.90	
2(3)(b) Marketing and Official Visits	£30,000	£0	£0	£30,000	£27,260.55	
2(3)(c) Red Ensign Conference	£4,000	£0	£0	£4,000	£3,173.88	
2(3)(d) Survey and Investigation Expenses	£3,000	£0	£0	£3,000	£19,937.65	
2(3)(e) IMO Voluntary Audit Scheme	£5,000	£0	£0	£5,000	£311.91	
Total Shipping: Operational Expenses	£47,000	£0	£0	£47,000	£56,584.89	
2(4) Contribution from the Consolidated Fund to the Gibraltar Port Authority from Revenues Received	£4,190,000	£0	£0	£4,190,000	£4,117,000.00	
Total	£4,190,000	£0	£0	£4,190,000	£4,117,000.00	
2(5) Contribution to Gibraltar Development Corporation - Staff Services - Shipping	£0	£0	£11,000	£11,000	£55,895.53	
Total	£0	£0	£11,000	£11,000	£55,895.53	
TOTAL OTHER CHARGES	£4,434,000	£0	£286,456	£4,720,456	£4,719,963.30	£492.70

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6B :- TRANSPORT - PORT AND SHIPPING						
6B :- TRANSPORT - PORT AND SHIPPING						
SUMMARY						
Personal Emoluments	£1,088,000	£0	(£286,456)	£801,544	£798,001.09	£3,542.91
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,088,000	£0	(£286,456)	£801,544	£798,001.09	£3,542.91
Other Charges	£4,434,000	£0	£286,456	£4,720,456	£4,719,963.30	£492.70
TOTAL TRANSPORT - PORT AND SHIPPING	£5,522,000	£0	£0	£5,522,000	£5,517,964.39	£4,035.61

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6C :- TRANSPORT - AVIATION						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£88,000	£0	£500	£88,500	£89,484.21	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(1)(c) Allowances	£0	£0	£0	£0	£0.00	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£22,000	£0	£0	£22,000	£21,923.49	
1(1)(f) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£111,000	£0	£500	£111,500	£111,407.70	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£111,000	£0	£500	£111,500	£111,407.70	£92.30
<u>OTHER CHARGES</u>						
<i>Running of Airport</i>						
2(1)(a) Contribution towards Aerodrome Running Expenses	£2,772,000	£0	£0	£2,772,000	£2,772,000.00	
2(1)(b) Other Airport Expenses	£120,000	£0	(£500)	£119,500	£68,460.00	
<i>Contracted Services</i>						
2(1)(c) Terminal Management Ltd	£1,065,000	£0	£0	£1,065,000	£918,050.07	
2(1)(d) Aviation Security Assessments	£14,000	£0	£0	£14,000	£53,526.40	
Total Running of Airport	£3,971,000	£0	(£500)	£3,970,500	£3,812,036.47	
2(2) Gibraltar Civil Aviation Expenses	£20,000	£0	£0	£20,000	£29,809.63	
Total	£20,000	£0	£0	£20,000	£29,809.63	
2(3) Regulatory Support	£45,000	£0	£0	£45,000	£34,551.44	
Total	£45,000	£0	£0	£45,000	£34,551.44	
TOTAL OTHER CHARGES	£4,036,000	£0	(£500)	£4,035,500	£3,876,397.54	£159,102.46

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6C :- TRANSPORT - AVIATION						
6C :- TRANSPORT - AVIATION						
SUMMARY						
Personal Emoluments	£111,000	£0	£500	£111,500	£111,407.70	£92.30
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£111,000	£0	£500	£111,500	£111,407.70	£92.30
Other Charges	£4,036,000	£0	(£500)	£4,035,500	£3,876,397.54	£159,102.46
TOTAL TRANSPORT - AVIATION	£4,147,000	£0	£0	£4,147,000	£3,987,805.24	£159,194.76

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6D :- TRANSPORT - VEHICLE, TRAFFIC AND PUBLIC TRANSPORT						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£985,000	£0	(£96,210)	£888,790	£623,628.21	
1(1)(b)(i) Overtime - Conditional	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£28,856.60	
1(1)(c) Allowances	£10,000	£0	£0	£10,000	£15,540.86	
1(1)(d) Pension Contributions	£18,000	£0	£0	£18,000	£1,721.79	
Total Personal Emoluments	£1,038,000	£0	(£96,210)	£941,790	£669,747.46	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,038,000	£0	(£96,210)	£941,790	£669,747.46	£272,042.54
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£7,000	£0	£0	£7,000	£8,225.71	
2(1)(b) Electricity and Water	£9,000	£0	£0	£9,000	£9,424.89	
2(1)(c) Telephone Service	£11,000	£0	£0	£11,000	£5,827.18	
2(1)(d) Printing and Stationery	£9,000	£0	£3,010	£12,010	£19,612.65	
2(1)(e) Office Rent and Service Charges	£5,000	£0	£0	£5,000	£0.00	
2(1)(f) Contracted Services : Office Cleaning - Trafalgar Cleaning Services Ltd	£14,000	£0	£0	£14,000	£14,916.96	
Total Office Expenses	£55,000	£0	£3,010	£58,010	£58,007.39	
<i>Operational Expenses</i>						
2(2)(a) Transport Commission Expenses	£500	£0	£0	£500	£466.00	
2(2)(b) Repairs and Maintenance	£9,000	£0	£0	£9,000	£7,629.26	
2(2)(c) Traffic Signs - Maintenance	£500	£0	£0	£500	£0.00	
2(2)(d) Uniforms	£6,000	£0	£0	£6,000	£3,043.29	
2(2)(e) Driving Licences	£1,000	£0	£0	£1,000	£0.00	
2(2)(f) Membership Fees - European Licensing Authorities	£4,000	£0	£0	£4,000	£3,560.29	
2(2)(g) Professional Fees	£1,000	£0	£0	£1,000	£800.00	
Total Operational Expenses	£22,000	£0	£0	£22,000	£15,498.84	
2(3) Public Bus Services	£1,000	£0	£0	£1,000	£0.00	
Total	£1,000	£0	£0	£1,000	£0.00	
2(4) Ex-Gratia Payments	£0	£0	£0	£0	£200.00	
Total	£0	£0	£0	£0	£200.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6D :- TRANSPORT - VEHICLE, TRAFFIC AND PUBLIC TRANSPORT						
2(5) Compensation and Legal Costs	£0	£0	£370	£370	£7,500.00	
Total	£0	£0	£370	£370	£7,500.00	
2(6) Losses of Public Funds	£0	£0	£0	£0	£170.00	
Total	£0	£0	£0	£0	£170.00	
2(7) Contribution to Gibraltar Development Corporation - Staff Services - Parking Tickets and Tows	£0	£0	£78,030	£78,030	£78,021.78	
Total	£0	£0	£78,030	£78,030	£78,021.78	
2(8) Contribution to Gibraltar Development Corporation - Staff Services - Transport Inspection	£0	£0	£14,800	£14,800	£14,791.52	
Total	£0	£0	£14,800	£14,800	£14,791.52	
TOTAL OTHER CHARGES	£78,000	£0	£96,210	£174,210	£174,189.53	£20.47

6D :- TRANSPORT - VEHICLE, TRAFFIC AND PUBLIC TRANSPORT

SUMMARY

Personal Emoluments	£1,038,000	£0	(£96,210)	£941,790	£669,747.46	£272,042.54
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,038,000	£0	(£96,210)	£941,790	£669,747.46	£272,042.54
Other Charges	£78,000	£0	£96,210	£174,210	£174,189.53	£20.47
TOTAL TRANSPORT - VEHICLE, TRAFFIC AND PUBLIC TRANSPORT	£1,116,000	£0	£0	£1,116,000	£843,936.99	£272,063.01

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6E :- POSTAL SERVICES						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£1,269,000	£0	£0	£1,269,000	£1,246,086.81	
1(1)(b)(i) Overtime - Conditioned	£340,000	£0	£7,000	£347,000	£375,814.51	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£14,002.86	
1(1)(c) Allowances	£39,000	£0	£0	£39,000	£35,507.24	
1(1)(d) Temporary Assistance	£49,000	£0	£29,100	£78,100	£78,067.30	
1(1)(e) Bonus Payments	£250,000	£0	£0	£250,000	£247,712.51	
1(1)(f) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£1,958,000	£0	£36,100	£1,994,100	£1,997,191.23	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£33,000	£0	£0	£33,000	£33,450.66	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£13,000	£0	£0	£13,000	£10,408.63	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£47,000	£0	£0	£47,000	£43,859.29	
TOTAL PAYROLL	£2,005,000	£0	£36,100	£2,041,100	£2,041,050.52	£49.48
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£10,000	£0	£0	£10,000	£12,201.97	
2(1)(b) Electricity and Water	£14,000	£0	£0	£14,000	£14,777.11	
2(1)(c) Telephone Service	£16,000	£0	£0	£16,000	£20,663.96	
2(1)(d) Printing and Stationery	£10,000	£0	£0	£10,000	£18,920.16	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6E :- POSTAL SERVICES						
2(1)(e) Contracted Services: Office Cleaning - Mediterranean Cleaning Services Ltd and Trafalgar Cleaning Services Ltd	£28,000	£0	£0	£28,000	£29,889.10	
Total Office Expenses	£78,000	£0	£0	£78,000	£96,452.30	
Operational Expenses						
2(2)(a) Supply of Stamps	£4,000	£0	£0	£4,000	£4,378.00	
2(2)(b) Postal Stores and Equipment	£14,000	£0	£0	£14,000	£17,900.58	
2(2)(c) Transport Services	£2,000	£0	£0	£2,000	£4,680.76	
2(2)(d) Uniforms	£11,000	£0	£0	£11,000	£12,607.19	
2(2)(e) Commission to Stamp Vendors	£8,000	£0	£0	£8,000	£6,380.75	
2(2)(f) Security Equipment Expenses	£7,000	£0	£0	£7,000	£11,713.00	
2(2)(g) Banking and Related Services	£8,000	£0	£0	£8,000	£12,223.32	
Total Operational Expenses	£54,000	£0	£0	£54,000	£69,883.60	
2(3) Outgoing Mail and Bulk Mailing	£500,000	£0	(£36,100)	£463,900	£382,091.03	
Total	£500,000	£0	(£36,100)	£463,900	£382,091.03	
2(4) Contribution to International Bureau	£27,000	£0	£0	£27,000	£36,142.99	
Total	£27,000	£0	£0	£27,000	£36,142.99	
Change Management Ltd - Contracted Service						
2(5)(a) Contracted Service	£312,000	£0	£0	£312,000	£334,546.48	
2(5)(b) Recoverable Direct Labour and Labour-Related Costs	£38,000	£0	£0	£38,000	£16,325.15	
Total Change Management Ltd - Contracted Service	£350,000	£0	£0	£350,000	£350,871.63	
2(6) Introduction of Post Codes	£1,000	£0	£0	£1,000	£1,444.46	
Total	£1,000	£0	£0	£1,000	£1,444.46	
2(7) Losses of Public Funds	£0	£0	£0	£0	£299.20	
Total	£0	£0	£0	£0	£299.20	
TOTAL OTHER CHARGES	£1,010,000	£0	(£36,100)	£973,900	£937,185.21	£36,714.79

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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6E :- POSTAL SERVICES

6E :- POSTAL SERVICES

SUMMARY

Personal Emoluments	£1,958,000	£0	£36,100	£1,994,100	£1,997,191.23	(£3,091.23)
Industrial Wages	£47,000	£0	£0	£47,000	£43,859.29	£3,140.71
Total Payroll	£2,005,000	£0	£36,100	£2,041,100	£2,041,050.52	£49.48
Other Charges	£1,010,000	£0	(£36,100)	£973,900	£937,185.21	£36,714.79
TOTAL POSTAL SERVICES	£3,015,000	£0	£0	£3,015,000	£2,978,235.73	£36,764.27

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6F :- BROADCASTING						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00
<u>OTHER CHARGES</u>						
2(1) Contribution to Gibraltar Broadcasting Corporation	£2,000,000	£0	£597,740	£2,597,740	£2,597,736.87	
Total	£2,000,000	£0	£597,740	£2,597,740	£2,597,736.87	
TOTAL OTHER CHARGES	£2,000,000	£0	£597,740	£2,597,740	£2,597,736.87	£3.13

6F :- BROADCASTING

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£2,000,000	£0	£597,740	£2,597,740	£2,597,736.87	£3.13
TOTAL BROADCASTING	£2,000,000	£0	£597,740	£2,597,740	£2,597,736.87	£3.13

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
6G :- UTILITIES						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00

OTHER CHARGES

Contributions from the Consolidated Fund to the Gibraltar Electricity Authority

2(1)(a) Contribution from Revenues Received	£22,481,000	£0	£408,530	£22,889,530	£23,006,714.70	
2(1)(b) Contribution from Revenues Received - Commercial Works	£1,500,000	£0	£0	£1,500,000	£1,382,810.51	
2(1)(c) Additional Contribution	£9,056,000	£0	£5,814,000	£14,870,000	£14,870,000.00	
Total Contributions from the Consolidated Fund to the Gibraltar Electricity Authority	£33,037,000	£0	£6,222,530	£39,259,530	£39,259,525.21	
<i>Electricity</i>						
2(2) Public Lighting	£240,000	£0	£16,020	£256,020	£256,019.42	
Total Electricity	£240,000	£0	£16,020	£256,020	£256,019.42	
<i>Water</i>						
2(3) Contribution in Lieu of Water Tariff Increases - AquaGib Ltd	£560,000	£0	£40,420	£600,420	£603,410.31	
2(4)(a) Salt Water System: Contract - AquaGib Ltd	£4,357,000	£0	£79,410	£4,436,410	£4,436,402.41	
2(4)(b) Salt Water System: Additional Maintenance Charges	£5,000	£0	£0	£5,000	£2,000.00	
Total Water	£4,922,000	£0	£119,830	£5,041,830	£5,041,812.72	
TOTAL OTHER CHARGES	£38,199,000	£0	£6,358,380	£44,557,380	£44,557,357.35	£22.65

6G :- UTILITIES

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£38,199,000	£0	£6,358,380	£44,557,380	£44,557,357.35	£22.65
TOTAL UTILITIES	£38,199,000	£0	£6,358,380	£44,557,380	£44,557,357.35	£22.65

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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7A :- HEALTH

PAYROLL

Personal Emoluments

1(1)	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£0	£0	£0	£0	£0.00	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£0	£0	£0	£0	£0.00	£0.00

OTHER CHARGES

Contributions from the Consolidated Fund to the Gibraltar Health Authority

2(1)(a) Contribution from Revenues Received	£46,560,000	£0	£633,450	£47,193,450	£47,193,409.24	
2(1)(b) Additional Contribution	£28,469,000	£0	£7,273,000	£35,742,000	£35,742,000.00	
Total Contributions from the Consolidated Fund to the Gibraltar Health Authority	£75,029,000	£0	£7,906,450	£82,935,450	£82,935,409.24	
TOTAL OTHER CHARGES	£75,029,000	£0	£7,906,450	£82,935,450	£82,935,409.24	£40.76

7A :- HEALTH

SUMMARY

Personal Emoluments	£0	£0	£0	£0	£0.00	£0.00
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£0	£0	£0	£0	£0.00	£0.00
Other Charges	£75,029,000	£0	£7,906,450	£82,935,450	£82,935,409.24	£40.76
TOTAL HEALTH	£75,029,000	£0	£7,906,450	£82,935,450	£82,935,409.24	£40.76

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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7B :- CIVIL CONTINGENCY

PAYROLL

Personal Emoluments

1(1)(a) Salaries	£31,000	£0	(£18,400)	£12,600	£12,596.59
1(1)(b) Overtime	£0	£0	£0	£0	£0.00
1(1)(c) Allowances	£0	£0	£0	£0	£0.00
1(1)(d) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00
Total Personal Emoluments	£32,000	£0	(£19,400)	£12,600	£12,596.59

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00
Total Industrial Wages	£0	£0	£0	£0	£0.00

TOTAL PAYROLL	£32,000	£0	(£19,400)	£12,600	£12,596.59	£3.41
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OTHER CHARGES

2(1) Civil Contingency Planning (a)	£134,000	£0	£446,035	£580,035	£579,911.48
Total	£134,000	£0	£446,035	£580,035	£579,911.48

2(2) Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£18,365	£18,365	£18,360.30
Total	£0	£0	£18,365	£18,365	£18,360.30

TOTAL OTHER CHARGES	£134,000	£0	£464,400	£598,400	£598,271.78	£128.22
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7B :- CIVIL CONTINGENCY

SUMMARY

Personal Emoluments	£32,000	£0	(£19,400)	£12,600	£12,596.59	£3.41
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£32,000	£0	(£19,400)	£12,600	£12,596.59	£3.41
Other Charges	£134,000	£0	£464,400	£598,400	£598,271.78	£128.22
TOTAL CIVIL CONTINGENCY	£166,000	£0	£445,000	£611,000	£610,868.37	£131.63

Note :

(a) £181,900 in respect of a portable fire pump and a trailer mounted monitor, in addition to £5,401.50 in respect of shipping costs charged to recurrent instead of the Improvement and Development Fund.

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
7C :- FIRE SERVICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£2,400,000	£0	£102,180	£2,502,180	£2,502,174.25	
1(1)(b)(i) Overtime - Conditioned	£380,000	£0	£19,730	£399,730	£399,722.98	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£330,000	£0	£102,230	£432,230	£443,696.67	
1(1)(b)(iv) Overtime - Discretionary	£13,000	£0	£0	£13,000	£8,429.92	
1(1)(c) Allowances	£200,000	£0	£0	£200,000	£193,111.03	
1(1)(d) Pension Contributions	£0	£0	£0	£0	£0.00	
Total Personal Emoluments	£3,323,000	£0	£224,140	£3,547,140	£3,547,134.85	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£38,000	£0	£240	£38,240	£38,706.64	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£2,000	£0	£1,180	£3,180	£3,177.47	
1(2)(c) Allowances	£2,000	£0	£0	£2,000	£2,533.67	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£43,000	£0	£1,420	£44,420	£44,417.78	
TOTAL PAYROLL	£3,366,000	£0	£225,560	£3,591,560	£3,591,552.63	£7.37

OTHER CHARGES

Office Expenses

2(1)(a) General Expenses	£10,000	£0	£0	£10,000	£11,897.48	
2(1)(b) Electricity and Water	£33,000	£0	£0	£33,000	£32,095.90	
2(1)(c) Telephone Service	£20,000	£0	£0	£20,000	£18,405.62	
2(1)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£3,336.31	
2(1)(e) Contracted Services: Office Cleaning - Mediterranean Cleaning Services Ltd	£24,000	£0	£1,460	£25,460	£25,542.60	
Total Office Expenses	£89,000	£0	£1,460	£90,460	£91,277.91	

Operational Expenses

2(2)(a) Maintenance of Fire Service Equipment	£20,000	£0	£0	£20,000	£26,319.36	
2(2)(b) Fire Precautions	£5,000	£0	£0	£5,000	£4,620.37	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
7C :- FIRE SERVICE						
2(2)(c) Protective Clothing and Uniforms	£30,000	£0	£0	£30,000	£28,155.97	
2(2)(d) Civil Protection	£2,000	£0	£0	£2,000	£389.20	
2(2)(e) Training Courses	£90,000	£0	£0	£90,000	£89,750.08	
2(2)(f) Contracted Services: Radio Communication System - Gibtelecom Ltd	£33,000	£0	£0	£33,000	£29,574.00	
Total Operational Expenses	£180,000	£0	£0	£180,000	£178,808.98	
2(3) Fire Fighting Simulator Expenses	£0	£0	£0	£0	£366.00	
Total	£0	£0	£0	£0	£366.00	
TOTAL OTHER CHARGES	£269,000	£0	£1,460	£270,460	£270,452.89	£7.11

7C :- FIRE SERVICE

SUMMARY

Personal Emoluments	£3,323,000	£0	£224,140	£3,547,140	£3,547,134.85	£5.15
Industrial Wages	£43,000	£0	£1,420	£44,420	£44,417.78	£2.22
Total Payroll	£3,366,000	£0	£225,560	£3,591,560	£3,591,552.63	£7.37
Other Charges	£269,000	£0	£1,460	£270,460	£270,452.89	£7.11
TOTAL FIRE SERVICE	£3,635,000	£0	£227,020	£3,862,020	£3,862,005.52	£14.48

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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8A :- NO. 6 CONVENT PLACE

PAYROLL

Personal Emoluments: General Office

1(1)(a) Salaries	£1,503,000	£0	(£70,600)	£1,432,400	£1,343,845.43
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£162,000	£0	£0	£162,000	£191,879.56
1(1)(c) Allowances	£40,000	£0	£0	£40,000	£100,930.36
1(1)(d) Temporary Assistance	£10,000	£0	£0	£10,000	£720.00
1(1)(e) Pension Contributions	£17,000	£0	£0	£17,000	£12,037.65
1(1)(f) Gratuities	£14,000	£0	£0	£14,000	£25,982.26
Total Personal Emoluments: General Office	£1,746,000	£0	(£70,600)	£1,675,400	£1,675,395.26

Personal Emoluments: EU & International Department

1(1)(g) Salaries	£548,000	£0	(£70,630)	£477,370	£477,365.80
1(1)(h)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(h)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(h)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(h)(iv) Overtime - Discretionary	£26,000	£0	(£21,290)	£4,710	£4,706.44
1(1)(i) Allowances	£3,000	£0	£0	£3,000	£3,061.90
1(1)(j) Pension Contributions	£14,000	£0	(£8,330)	£5,670	£5,614.08
Total Personal Emoluments: EU & International Department	£591,000	£0	(£100,250)	£490,750	£490,748.22

Industrial Wages: General Office

1(2)(a) Basic Wages	£45,000	£0	(£2,215)	£42,785	£42,783.64
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
8A :- NO. 6 CONVENT PLACE						
1(2)(b)(iv) Overtime - Discretionary	£1,000	£0	(£30)	£970	£968.67	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£0	£0	£0	£0	£0.00	
Total Industrial Wages: General Office	£46,000	£0	(£2,245)	£43,755	£43,752.31	
Industrial Wages: EU & International Department						
1(2)(e) Basic Wages	£13,000	£0	(£299)	£12,701	£12,700.49	
1(2)(f)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(f)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(f)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(f)(iv) Overtime - Discretionary	£0	£0	£0	£0	£0.00	
1(2)(g) Allowances	£0	£0	£0	£0	£0.00	
1(2)(h) Pension Contributions	£0	£0	£0	£0	£0.00	
Total Industrial Wages: EU & International Department	£13,000	£0	(£299)	£12,701	£12,700.49	
TOTAL PAYROLL	£2,396,000	£0	(£173,394)	£2,222,606	£2,222,596.28	£9.72

OTHER CHARGES

Office Expenses

2(1)(a) General Expenses	£12,000	£0	£0	£12,000	£10,928.45	
2(1)(b) Electricity and Water	£14,000	£0	£0	£14,000	£13,396.95	
2(1)(c) Telephone Service	£53,000	£0	£0	£53,000	£58,920.13	
2(1)(d) Printing and Stationery	£11,000	£0	£0	£11,000	£19,091.27	
Total Office Expenses	£90,000	£0	£0	£90,000	£102,336.80	

Operational Expenses

2(2)(a) Transport Expenses	£1,000	£0	£0	£1,000	£832.93	
2(2)(b) Equipment Maintenance	£25,000	£0	£0	£25,000	£25,285.55	
2(2)(c) The Mount Expenses	£7,000	£0	£0	£7,000	£5,793.46	
2(2)(d) Mayoral Expenses	£18,000	£0	£0	£18,000	£21,968.48	
2(2)(e) Rent and Service Charges	£7,000	£0	£0	£7,000	£7,254.96	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
8A :- NO. 6 CONVENT PLACE						
2(2)(f) Security Expenses	£8,000	£0	£0	£8,000	£7,755.00	
Total Operational Expenses	£66,000	£0	£0	£66,000	£68,890.38	
2(3) Governor's Office Expenses	£50,000	£0	£0	£50,000	£42,625.90	
Total	£50,000	£0	£0	£50,000	£42,625.90	
EU & International Department						
2(4)(a) General Expenses	£4,000	£0	£0	£4,000	£8,875.58	
2(4)(b) Electricity and Water	£3,000	£0	£0	£3,000	£4,284.38	
2(4)(c) Telephone Service	£10,000	£0	£0	£10,000	£15,401.77	
2(4)(d) Printing and Stationery	£10,000	£0	£0	£10,000	£12,373.50	
2(4)(e) EU Database and Website Expenses	£2,000	£0	£0	£2,000	£3,302.29	
2(4)(f) Marketing, Promotions and Conferences	£20,000	£0	£0	£20,000	£35,931.14	
2(4)(g) Audit Fees	£13,000	£0	£0	£13,000	£5,565.00	
2(4)(h) Training	£2,000	£0	£0	£2,000	£1,554.50	
2(4)(i) Courier Services	£4,000	£0	£0	£4,000	£3,434.61	
Total EU & International Department	£68,000	£0	£0	£68,000	£90,722.77	
Joshua Hassan House : Contracted Services						
2(5)(a) Security - Detectives and Security International Ltd	£47,000	£0	£0	£47,000	£46,872.00	
2(5)(b) Upkeep of Planted Areas - Gibrat Flora Ltd	£3,000	£0	£0	£3,000	£2,460.00	
Total Joshua Hassan House : Contracted Services	£50,000	£0	£0	£50,000	£49,332.00	
Overseas Offices						
2(6)(a) London Office - Gibraltar Strand Management Company Limited	£720,000	£0	£48,780	£768,780	£817,448.96	
2(6)(b) Brussels Office	£145,000	£0	£0	£145,000	£96,328.42	
2(6)(c) UK Parliamentary Consultancy	£65,000	£0	£0	£65,000	£65,000.04	
Total Overseas Offices	£930,000	£0	£48,780	£978,780	£978,777.42	
2(7) Electrical Services - Gibraltar Electricity Authority	£597,000	£0	£0	£597,000	£602,307.03	
Total	£597,000	£0	£0	£597,000	£602,307.03	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
8A :- NO. 6 CONVENT PLACE						
2(8) Government Communication, Information and Lobbying	£248,000	£0	£60,310	£308,310	£308,308.08	
Total	£248,000	£0	£60,310	£308,310	£308,308.08	
Legal Consultancy Services						
2(9)(a) Private Sector Fees for Legal Advice	£430,000	£0	£222,200	£652,200	£666,041.17	
2(9)(b) Consultancy	£370,000	£0	£0	£370,000	£369,477.00	
Total Legal Consultancy Services	£800,000	£0	£222,200	£1,022,200	£1,035,518.17	
Protocol, Travel and Entertainment						
2(10)(a) Protocol and Entertainment	£70,000	£0	£0	£70,000	£41,953.23	
2(10)(b) Travel	£320,000	£0	£37,350	£357,350	£385,396.56	
Total Protocol, Travel and Entertainment	£390,000	£0	£37,350	£427,350	£427,349.79	
Grants						
2(11)(a) Gibraltar Regiment	£53,000	£0	£67,900	£120,900	£120,893.68	
2(11)(b) Other Grants	£160,000	£0	£44,800	£204,800	£222,081.80	
2(11)(c) Army Cadet Force Gibraltar	£44,000	£0	£0	£44,000	£26,716.29	
Total Grants	£257,000	£0	£112,700	£369,700	£369,691.77	
2(12) Commonwealth Foundation Membership	£12,000	£0	£0	£12,000	£11,793.00	
Total	£12,000	£0	£0	£12,000	£11,793.00	
2(13) Research, Development Studies and Professional Fees	£10,000	£0	£35,370	£45,370	£45,362.15	
Total	£10,000	£0	£35,370	£45,370	£45,362.15	
2(14) Contribution to the Gibraltar Regulatory Authority	£974,000	£0	£0	£974,000	£917,357.72	
Total	£974,000	£0	£0	£974,000	£917,357.72	
2(15) Civic Awards Expenses	£1,000	£0	£0	£1,000	£8,875.58	
Total	£1,000	£0	£0	£1,000	£8,875.58	
2(16) Ex-Gratia Payments	£0	£0	£0	£0	£45.00	
Total	£0	£0	£0	£0	£45.00	
2(17) Losses of Public Funds	£0	£0	£0	£0	£417.93	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
8A :- NO. 6 CONVENT PLACE						
Total	£0	£0	£0	£0	£417.93	
2(18) European Small Business Alliance Conference	£0	£0	£8,970	£8,970	£8,960.05	
Total	£0	£0	£8,970	£8,970	£8,960.05	
Contribution to Gibraltar Development Corporation - Staff Services						
2(19)(a) Urban Renewal Development Project	£0	£0	£36,642	£36,642	£36,641.46	
2(19)(b) EU & International Department	£0	£0	£64,994	£64,994	£97,377.42	
2(19)(c) Office Security	£0	£0	£52,657	£52,657	£52,656.89	
2(19)(d) Personnel	£0	£0	£24,501	£24,501	£24,503.87	
2(19)(e) Staff Services - No.6	£0	£0	£51,850	£51,850	£19,462.00	
Total Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£230,644	£230,644	£230,641.64	
TOTAL OTHER CHARGES	£4,543,000	£0	£756,324	£5,299,324	£5,299,313.18	£10.82

8A :- NO. 6 CONVENT PLACE

SUMMARY

Personal Emoluments	£2,337,000	£0	(£170,850)	£2,166,150	£2,166,143.48	£6.52
Industrial Wages	£59,000	£0	(£2,544)	£56,456	£56,452.80	£3.20
Total Payroll	£2,396,000	£0	(£173,394)	£2,222,606	£2,222,596.28	£9.72
Other Charges	£4,543,000	£0	£756,324	£5,299,324	£5,299,313.18	£10.82
TOTAL NO. 6 CONVENT PLACE	£6,939,000	£0	£582,930	£7,521,930	£7,521,909.46	£20.54

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
8B :- HUMAN RESOURCES						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£500,000	£0	£0	£500,000	£463,329.80	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£15,000	£0	£0	£15,000	£26,284.57	
1(1)(c) Allowances	£11,000	£0	£0	£11,000	£39,090.27	
1(1)(d) Temporary Assistance	£30,000	£0	£0	£30,000	£30,995.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£557,000	£0	£0	£557,000	£559,699.64	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£20,000	£0	(£7,025)	£12,975	£0.00	
1(2)(b) Overtime	£0	£0	£0	£0	£0.00	
1(2)(c) Allowances	£0	£0	£0	£0	£11,271.54	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£21,000	£0	(£7,025)	£13,975	£11,271.54	
TOTAL PAYROLL	£578,000	£0	(£7,025)	£570,975	£570,971.18	£3.82
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£3,000	£0	£0	£3,000	£4,919.40	
2(1)(b) Electricity and Water	£5,000	£0	£0	£5,000	£3,948.50	
2(1)(c) Telephone Service	£9,000	£0	£0	£9,000	£8,093.39	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£2,761.56	
2(1)(e) Rent and Service Charges	£11,000	£0	£0	£11,000	£12,246.48	
2(1)(f) Contracted Services : Office Cleaning - Trafalgar Cleaning Services Ltd	£9,000	£0	£0	£9,000	£8,201.06	
Total Office Expenses	£40,000	£0	£0	£40,000	£40,170.39	
<i>Operational Expenses</i>						
2(2)(a) Computer and Office Equipment	£14,000	£0	£0	£14,000	£15,128.36	
2(2)(b) Recruitment Expenses	£19,000	£0	£0	£19,000	£15,139.62	
2(2)(c) Medical Examinations	£2,000	£0	£0	£2,000	£1,900.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
8B :- HUMAN RESOURCES						
2(2)(d) Residential Properties Rents and Service Charges	£16,000	£0	£0	£16,000	£15,047.00	
Total Operational Expenses	£51,000	£0	£0	£51,000	£47,214.98	
2(3) Repatriation Costs	£1,000	£0	£0	£1,000	£2,476.39	
Total	£1,000	£0	£0	£1,000	£2,476.39	
2(4) Early Exit Scheme	£0	£0	£274,025	£274,025	£275,301.00	
Total	£0	£0	£274,025	£274,025	£275,301.00	
TOTAL OTHER CHARGES	£92,000	£0	£274,025	£366,025	£365,162.76	£862.24

8B :- HUMAN RESOURCES

SUMMARY

Personal Emoluments	£557,000	£0	£0	£557,000	£559,699.64	(£2,699.64)
Industrial Wages	£21,000	£0	(£7,025)	£13,975	£11,271.54	£2,703.46
Total Payroll	£578,000	£0	(£7,025)	£570,975	£570,971.18	£3.82
Other Charges	£92,000	£0	£274,025	£366,025	£365,162.76	£862.24
TOTAL HUMAN RESOURCES	£670,000	£0	£267,000	£937,000	£936,133.94	£866.06

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9A :- FINANCE MINISTRY						
<u>PAYROLL</u>						
<i>Personal Emoluments - Ministry</i>						
1(1)(a) Salaries	£450,000	£0	£5,240	£455,240	£455,232.22	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£24,000	£0	£4,806	£28,806	£32,097.27	
1(1)(c) Allowances	£14,000	£0	£0	£14,000	£12,705.64	
1(1)(d) Temporary Assistance	£1,000	£0	£0	£1,000	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments - Ministry	£490,000	£0	£10,046	£500,046	£500,035.13	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£490,000	£0	£10,046	£500,046	£500,035.13	£10.87
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£1,000	£0	(£180)	£820	£704.02	
2(1)(b) Electricity and Water	£1,000	£0	£0	£1,000	£1,000.00	
2(1)(c) Telephone Service	£6,000	£0	£0	£6,000	£5,068.15	
2(1)(d) Printing and Stationery	£9,000	£0	£0	£9,000	£10,045.04	
Total Office Expenses	£17,000	£0	(£180)	£16,820	£16,817.21	
<i>Operational Expenses</i>						
2(2)(a) Publications	£3,000	£0	(£968)	£2,032	£2,032.00	
2(2)(b) Computer and Office Equipment	£7,000	£0	(£1,048)	£5,952	£5,951.95	
2(2)(c) Training and Conferences	£1,000	£0	(£1,000)	£0	£0.00	
Total Operational Expenses	£11,000	£0	(£3,016)	£7,984	£7,983.95	
2(3) Supervision of Financial Businesses (Anti- Money Laundering)	£1,000	£0	(£1,000)	£0	£0.00	
Total	£1,000	£0	(£1,000)	£0	£0.00	
TOTAL OTHER CHARGES	£29,000	£0	(£4,196)	£24,804	£24,801.16	£2.84

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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9A :- FINANCE MINISTRY

9A :- FINANCE MINISTRY

SUMMARY

Personal Emoluments	£490,000	£0	£10,046	£500,046	£500,035.13	£10.87
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£490,000	£0	£10,046	£500,046	£500,035.13	£10.87
Other Charges	£29,000	£0	(£4,196)	£24,804	£24,801.16	£2.84
TOTAL FINANCE MINISTRY	£519,000	£0	£5,850	£524,850	£524,836.29	£13.71

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9B :- TREASURY						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£2,050,000	£0	£0	£2,050,000	£1,977,799.01	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£170,000	£0	£0	£170,000	£204,747.98	
1(1)(c) Allowances	£60,000	£0	£0	£60,000	£74,290.28	
1(1)(d) Temporary Assistance	£40,000	£0	£0	£40,000	£53,668.72	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£2,321,000	£0	£0	£2,321,000	£2,310,505.99	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£2,321,000	£0	£0	£2,321,000	£2,310,505.99	£10,494.01
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£24,000	£0	£0	£24,000	£23,640.37	
2(1)(b) Electricity and Water	£12,000	£0	£0	£12,000	£11,706.93	
2(1)(c) Telephone Service	£28,000	£0	£0	£28,000	£29,053.45	
2(1)(d) Printing and Stationery	£30,000	£0	£0	£30,000	£24,684.66	
2(1)(e) Contracted Services: Office Cleaning - Trafalgar Cleaning Services Ltd	£23,000	£0	£0	£23,000	£22,392.96	
Total Office Expenses	£117,000	£0	£0	£117,000	£111,478.37	
<i>Operational Expenses</i>						
2(2)(a) Staff Medical Services	£1,000	£0	£0	£1,000	£75.00	
2(2)(b) Banking and Related Services	£78,000	£0	£0	£78,000	£76,933.74	
2(2)(c) Computer Running Expenses	£25,000	£0	£0	£25,000	£24,008.50	
2(2)(d) Accountancy and Legal Expenses	£1,000	£0	£0	£1,000	£271.00	
2(2)(e) Security Expenses	£1,000	£0	£0	£1,000	£497.00	
2(2)(f) Rent and Charges - New Harbours	£2,000	£0	£0	£2,000	£2,015.22	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9B :- TREASURY						
2(2)(g) Contracted Services: Security Services - Security Express (Gibraltar)	£21,000	£0	£0	£21,000	£21,419.16	
Total Operational Expenses	£129,000	£0	£0	£129,000	£125,219.62	
2(3) Insurance, Premiums and Claims	£1,285,000	£0	£0	£1,285,000	£1,192,847.06	
Total	£1,285,000	£0	£0	£1,285,000	£1,192,847.06	
2(4) Official Receiver Expenses	£25,000	£0	£0	£25,000	£11,202.50	
Total	£25,000	£0	£0	£25,000	£11,202.50	
2(5) Contracted Services: Property Services, Rents, Rates and Stamp Duty - Land Property Services Ltd	£2,116,000	£0	£0	£2,116,000	£2,231,316.61	
Total	£2,116,000	£0	£0	£2,116,000	£2,231,316.61	
<i>Circulating and Commemorative Coinage Expenses</i>						
2(6)(a) Circulating Coinage Expenses	£150,000	£0	£0	£150,000	£104,078.98	
2(6)(b) Purchase of Commemorative Coins	£7,000	£0	£0	£7,000	£6,052.28	
Total Circulating and Commemorative Coinage Expenses	£157,000	£0	£0	£157,000	£110,131.26	
2(7) Ex-Gratia Payments	£1,000	£0	£0	£1,000	£1,860.61	
Total	£1,000	£0	£0	£1,000	£1,860.61	
2(8) Additional Gibraltar Savings Bank Interest	£480,000	£0	£0	£480,000	£464,623.82	
Total	£480,000	£0	£0	£480,000	£464,623.82	
2(9) Provision for Workmen's Wages Roundings	£1,000	£0	£0	£1,000	£536.84	
Total	£1,000	£0	£0	£1,000	£536.84	
2(10) Government Offices - Rent	£2,000,000	£0	£0	£2,000,000	£2,060,789.03	
Total	£2,000,000	£0	£0	£2,000,000	£2,060,789.03	
2(11) Government Buildings - General Rates	£5,014,000	£0	£0	£5,014,000	£4,891,777.58	
Total	£5,014,000	£0	£0	£5,014,000	£4,891,777.58	
2(12) Funding for University Students - Summer Jobs	£90,000	£0	£0	£90,000	£153,321.60	
Total	£90,000	£0	£0	£90,000	£153,321.60	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9B :- TREASURY						
Contribution to Gibraltar Development Corporation - Vocational Cadets						
2(13)(a)(i) EU Projects - Government Financed	£625,000	£0	£0	£625,000	£445,975.50	
2(13)(a)(ii) EU Projects - Planned ESF Funds	£625,000	£0	£0	£625,000	£445,975.47	
2(13)(b) Other Projects - Government Financed	£250,000	£0	£0	£250,000	£226,993.48	
Total Contribution to Gibraltar Development Corporation - Vocational Cadets	£1,500,000	£0	£0	£1,500,000	£1,118,944.45	
Contribution to Gibraltar Development Corporation - Wages Subsidies						
2(14)(a)(i) EU Projects - Government Financed	£50,000	£0	£0	£50,000	£43,983.48	
2(14)(a)(ii) EU Projects - Planned ESF Funds	£50,000	£0	£0	£50,000	£43,983.35	
2(14)(b) Other Projects - Government Financed	£10,000	£0	£0	£10,000	£0.00	
Total Contribution to Gibraltar Development Corporation - Wages Subsidies	£110,000	£0	£0	£110,000	£87,966.83	
2(15) Funding for Gibraltar Health Authority - Relief Cover	£1,500,000	£0	£0	£1,500,000	£1,500,000.00	
Total	£1,500,000	£0	£0	£1,500,000	£1,500,000.00	
2(16) Losses of Public Funds	£0	£0	£0	£0	£631.81	
Total	£0	£0	£0	£0	£631.81	
2(17) Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£0	£0	£9,300.15	
Total	£0	£0	£0	£0	£9,300.15	
TOTAL OTHER CHARGES	£14,525,000	£0	£0	£14,525,000	£14,071,948.14	£453,051.86

9B :- TREASURY

SUMMARY

Personal Emoluments	£2,321,000	£0	£0	£2,321,000	£2,310,505.99	£10,494.01
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£2,321,000	£0	£0	£2,321,000	£2,310,505.99	£10,494.01
Other Charges	£14,525,000	£0	£0	£14,525,000	£14,071,948.14	£453,051.86
TOTAL TREASURY	£16,846,000	£0	£0	£16,846,000	£16,382,454.13	£463,545.87

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9C :- CUSTOMS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£3,020,000	£0	£15,270	£3,035,270	£3,035,262.30	
1(1)(b)(i) Overtime - Conditioned	£650,000	£0	£96,730	£746,730	£746,725.23	
1(1)(b)(ii) Overtime - Emergency	£35,000	£0	£54,460	£89,460	£89,459.40	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£140,000	£0	£41,520	£181,520	£181,510.40	
1(1)(b)(iv) Overtime - Discretionary	£75,000	£0	£35,950	£110,950	£110,946.08	
1(1)(c) Allowances	£470,000	£0	£38,170	£508,170	£509,165.28	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£4,391,000	£0	£282,100	£4,673,100	£4,673,068.69	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£17,000	£0	£0	£17,000	£16,694.02	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£4,000	£0	£170	£4,170	£5,468.70	
1(2)(c) Allowances	£0	£0	£0	£0	£0.00	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£22,000	£0	£170	£22,170	£22,162.72	
TOTAL PAYROLL	£4,413,000	£0	£282,270	£4,695,270	£4,695,231.41	£38.59
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£15,000	£0	£0	£15,000	£18,250.22	
2(1)(b) Electricity and Water	£41,000	£0	£2,540	£43,540	£44,159.89	
2(1)(c) Telephone Service	£37,000	£0	£0	£37,000	£38,913.25	
2(1)(d) Printing and Stationery	£9,000	£0	£0	£9,000	£9,285.63	
<i>Contracted Services</i>						
2(1)(e) Cleaning of Offices and Entry Points - Trafalgar Cleaning Services Ltd, ABC Services Ltd and Mediterranean Cleaning Services Ltd	£52,000	£0	£5,830	£57,830	£57,826.30	
2(1)(f) Security Services - ATS Ltd	£6,000	£0	£0	£6,000	£4,950.00	
Total Office Expenses	£160,000	£0	£8,370	£168,370	£173,385.29	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9C :- CUSTOMS						
Operational Expenses						
2(2)(a) Enforcement Expenses	£26,000	£0	£0	£26,000	£25,395.64	
2(2)(b) Investigation Expenses	£20,000	£0	£0	£20,000	£26,732.59	
2(2)(c) Uniforms	£35,000	£0	£0	£35,000	£35,415.66	
2(2)(d) Dog Section Costs	£16,000	£0	£0	£16,000	£15,481.08	
2(2)(e) Computer Running Expenses	£20,000	£0	£0	£20,000	£12,757.19	
2(2)(f) Official Visits	£1,000	£0	£0	£1,000	£630.80	
2(2)(g) Training Courses	£10,000	£0	£0	£10,000	£9,528.17	
2(2)(h) Contracted Services: Radio Communication System - Gibtelecom Ltd	£23,000	£0	£0	£23,000	£20,020.00	
Total Operational Expenses	£151,000	£0	£0	£151,000	£145,961.13	
2(3) Losses of Public Funds	£0	£0	£0	£0	£18.60	
Total	£0	£0	£0	£0	£18.60	
TOTAL OTHER CHARGES	£311,000	£0	£8,370	£319,370	£319,365.02	£4.98

9C :- CUSTOMS

SUMMARY

Personal Emoluments	£4,391,000	£0	£282,100	£4,673,100	£4,673,068.69	£31.31
Industrial Wages	£22,000	£0	£170	£22,170	£22,162.72	£7.28
Total Payroll	£4,413,000	£0	£282,270	£4,695,270	£4,695,231.41	£38.59
Other Charges	£311,000	£0	£8,370	£319,370	£319,365.02	£4.98
TOTAL CUSTOMS	£4,724,000	£0	£290,640	£5,014,640	£5,014,596.43	£43.57

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9D :- INCOME TAX						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£1,970,000	£0	(£18,150)	£1,951,850	£1,890,895.26	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£129,000	£0	£0	£129,000	£132,651.17	
1(1)(c) Allowances	£15,000	£0	£0	£15,000	£28,547.94	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£2,000	£0	£0	£2,000	£1,212.42	
Total Personal Emoluments	£2,116,000	£0	(£18,150)	£2,097,850	£2,053,306.79	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£2,116,000	£0	(£18,150)	£2,097,850	£2,053,306.79	£44,543.21
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£17,000	£0	£0	£17,000	£18,418.02	
2(1)(b) Electricity and Water	£13,000	£0	£0	£13,000	£12,388.90	
2(1)(c) Telephone Service	£24,000	£0	£0	£24,000	£22,408.21	
2(1)(d) Printing and Stationery	£45,000	£0	£3,660	£48,660	£50,140.44	
2(1)(e) Contracted Services: Office Cleaning - Mediterranean Cleaning Services Ltd	£20,000	£0	£0	£20,000	£20,448.33	
Total Office Expenses	£119,000	£0	£3,660	£122,660	£123,803.90	
<i>Operational Expenses</i>						
2(2)(a) Computer Running Expenses	£12,000	£0	£0	£12,000	£14,356.69	
2(2)(b) Professional Fees	£10,000	£0	£0	£10,000	£6,972.00	
2(2)(c) Banking and Related Expenses	£2,000	£0	£0	£2,000	£1,484.43	
Total Operational Expenses	£24,000	£0	£0	£24,000	£22,813.12	
2(3) Losses of Public Funds	£0	£0	£0	£0	£30.00	
Total	£0	£0	£0	£0	£30.00	
2(4) Contribution to Gibraltar Development Corporation: Staff Services	£0	£0	£14,490	£14,490	£14,485.13	
Total	£0	£0	£14,490	£14,490	£14,485.13	
TOTAL OTHER CHARGES	£143,000	£0	£18,150	£161,150	£161,132.15	£17.85

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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9D :- INCOME TAX

9D :- INCOME TAX

SUMMARY

Personal Emoluments	£2,116,000	£0	(£18,150)	£2,097,850	£2,053,306.79	£44,543.21
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£2,116,000	£0	(£18,150)	£2,097,850	£2,053,306.79	£44,543.21
Other Charges	£143,000	£0	£18,150	£161,150	£161,132.15	£17.85
TOTAL INCOME TAX	£2,259,000	£0	£0	£2,259,000	£2,214,438.94	£44,561.06

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9E :- FINANCE CENTRE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£367,000	£0	(£274,302)	£92,698	£92,692.69	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£6,000	£0	(£5,563)	£437	£436.17	
1(1)(c) Allowances	£29,000	£0	(£23,959)	£5,041	£5,040.46	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£8,000	£0	(£8,000)	£0	£0.00	
1(1)(f) Gratuity	£30,000	£0	(£30,000)	£0	£0.00	
Total Personal Emoluments	£440,000	£0	(£341,824)	£98,176	£98,169.32	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£440,000	£0	(£341,824)	£98,176	£98,169.32	£6.68
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£6,000	£0	£0	£6,000	£6,403.38	
2(1)(b) Electricity and Water	£3,000	£0	£0	£3,000	£1,871.53	
2(1)(c) Telephone Service	£7,000	£0	£0	£7,000	£6,004.32	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£1,574.94	
2(1)(e) Office Rent and Service Charges	£107,000	£0	£0	£107,000	£107,580.72	
2(1)(f) Contracted Services: Office Cleaning - Europroperty Cleaners Ltd	£9,000	£0	£0	£9,000	£9,217.36	
Total Office Expenses	£135,000	£0	£0	£135,000	£132,652.25	
2(2) Marketing, Promotions and Conferences	£100,000	£0	£152,762	£252,762	£255,106.10	
Total	£100,000	£0	£152,762	£252,762	£255,106.10	
2(3) Contracted Service: Company Registration - Companies House (Gib) Ltd	£830,000	£0	£25,114	£855,114	£855,113.59	
Total	£830,000	£0	£25,114	£855,114	£855,113.59	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9E :- FINANCE CENTRE						
2(4) Contribution to Gibraltar Development Corporation: Staff Services	£0	£0	£238,958	£238,958	£238,957.11	
Total	£0	£0	£238,958	£238,958	£238,957.11	
TOTAL OTHER CHARGES	£1,065,000	£0	£416,834	£1,481,834	£1,481,829.05	£4.95
9E :- FINANCE CENTRE						
SUMMARY						
Personal Emoluments	£440,000	£0	(£341,824)	£98,176	£98,169.32	£6.68
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£440,000	£0	(£341,824)	£98,176	£98,169.32	£6.68
Other Charges	£1,065,000	£0	£416,834	£1,481,834	£1,481,829.05	£4.95
TOTAL FINANCE CENTRE	£1,505,000	£0	£75,010	£1,580,010	£1,579,998.37	£11.63

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9F :- GAMBLING DIVISION						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£257,000	£0	£16,660	£273,660	£273,654.65	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£3,000	£0	£0	£3,000	£3,630.61	
1(1)(c) Allowances	£0	£0	£4,840	£4,840	£6,892.33	
1(1)(d) Employer's Contributions	£28,000	£0	£0	£28,000	£4,461.94	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£21,849.93	
Total Personal Emoluments	£289,000	£0	£21,500	£310,500	£310,489.46	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£289,000	£0	£21,500	£310,500	£310,489.46	£10.54
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£3,000	£0	£0	£3,000	£1,738.52	
2(1)(b) Electricity and Water	£3,000	£0	£0	£3,000	£914.81	
2(1)(c) Telephone Service	£5,000	£0	£0	£5,000	£5,324.41	
2(1)(d) Printing and Stationery	£2,000	£0	£0	£2,000	£1,553.56	
2(1)(e) Office Cleaning	£2,000	£0	£0	£2,000	£2,319.12	
Total Office Expenses	£15,000	£0	£0	£15,000	£11,850.42	
<i>Operational Expenses</i>						
2(2)(a) Conferences, Training and Official Travel	£16,000	£0	£0	£16,000	£15,712.33	
2(2)(b) Professional Fees	£5,000	£0	£0	£5,000	£2,519.90	
2(2)(c) Computer and Office Equipment Expenses	£2,000	£0	£0	£2,000	£1,539.97	
Total Operational Expenses	£23,000	£0	£0	£23,000	£19,772.20	
2(3) Compensation and Legal Costs	£0	£0	£53,630	£53,630	£60,000.00	
Total	£0	£0	£53,630	£53,630	£60,000.00	
TOTAL OTHER CHARGES	£38,000	£0	£53,630	£91,630	£91,622.62	£7.38

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9F :- GAMBLING DIVISION						
9F :- GAMBLING DIVISION						
SUMMARY						
Personal Emoluments	£289,000	£0	£21,500	£310,500	£310,489.46	£10.54
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£289,000	£0	£21,500	£310,500	£310,489.46	£10.54
Other Charges	£38,000	£0	£53,630	£91,630	£91,622.62	£7.38
TOTAL GAMBLING DIVISION	£327,000	£0	£75,130	£402,130	£402,112.08	£17.92

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
9G :- STATISTICS OFFICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£292,000	£0	£0	£292,000	£221,530.70	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£3,000	£0	£0	£3,000	£7,831.12	
1(1)(c) Allowances	£4,000	£0	£0	£4,000	£11,641.50	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£300,000	£0	£0	£300,000	£241,003.32	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£300,000	£0	£0	£300,000	£241,003.32	£58,996.68
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£4,994.38	
2(1)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,477.78	
2(1)(c) Telephone Service	£3,000	£0	£0	£3,000	£2,560.86	
2(1)(d) Printing and Stationery	£4,000	£0	£0	£4,000	£3,857.37	
2(1)(e) Statistical Surveys	£82,000	£0	£0	£82,000	£31,260.77	
2(1)(f) Office Rent and Service Charges	£4,000	£0	£0	£4,000	£2,363.40	
2(1)(g) Contracted Cleaning - Trafalgar Cleaning Services Ltd	£3,000	£0	£0	£3,000	£2,447.42	
Total Office Expenses	£103,000	£0	£0	£103,000	£48,961.98	
TOTAL OTHER CHARGES	£103,000	£0	£0	£103,000	£48,961.98	£54,038.02

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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9G :- STATISTICS OFFICE

9G :- STATISTICS OFFICE

SUMMARY

Personal Emoluments	£300,000	£0	£0	£300,000	£241,003.32	£58,996.68
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£300,000	£0	£0	£300,000	£241,003.32	£58,996.68
Other Charges	£103,000	£0	£0	£103,000	£48,961.98	£54,038.02
TOTAL STATISTICS OFFICE	£403,000	£0	£0	£403,000	£289,965.30	£113,034.70

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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9H :- PROCUREMENT OFFICE

PAYROLL

Personal Emoluments

1(1)(a) Salaries	£220,000	£0	£0	£220,000	£205,429.03
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00
1(1)(b)(iv) Overtime - Discretionary	£10,000	£0	£0	£10,000	£9,746.12
1(1)(c) Allowances	£6,000	£0	£0	£6,000	£9,239.28
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00
Total Personal Emoluments	£237,000	£0	£0	£237,000	£224,414.43

Industrial Wages

1(2)	£0	£0	£0	£0	£0.00
Total Industrial Wages	£0	£0	£0	£0	£0.00

TOTAL PAYROLL	£237,000	£0	£0	£237,000	£224,414.43	£12,585.57
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OTHER CHARGES

Office Expenses

2(1)(a) General Expenses	£4,000	£0	£0	£4,000	£4,041.09
2(1)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,743.41
2(1)(c) Telephone Service	£2,000	£0	£0	£2,000	£1,802.06
2(1)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£946.89

Contracted Services

2(1)(e) Office Cleaning - Trafalgar Cleaning Services Ltd	£2,000	£0	£0	£2,000	£2,457.42
2(1)(f) Office Rent and Service Charges	£4,000	£0	£0	£4,000	£3,746.45

Total Office Expenses	£15,000	£0	£0	£15,000	£14,737.32
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TOTAL OTHER CHARGES	£15,000	£0	£0	£15,000	£14,737.32	£262.68
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9H :- PROCUREMENT OFFICE

SUMMARY

Personal Emoluments	£237,000	£0	£0	£237,000	£224,414.43	£12,585.57
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£237,000	£0	£0	£237,000	£224,414.43	£12,585.57
Other Charges	£15,000	£0	£0	£15,000	£14,737.32	£262.68
TOTAL PROCUREMENT OFFICE	£252,000	£0	£0	£252,000	£239,151.75	£12,848.25

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
10 :- EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£874,000	£0	(£527,302)	£346,698	£346,697.94	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£21,000	£0	(£15,294)	£5,706	£5,705.01	
1(1)(c) Allowances	£27,000	£0	(£11,811)	£15,189	£15,188.90	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£43,000	£0	(£42,974)	£26	£25.38	
Total Personal Emoluments	£965,000	£0	(£597,381)	£367,619	£367,617.23	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£965,000	£0	(£597,381)	£367,619	£367,617.23	£1.77
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£5,372.29	
2(1)(b) Electricity and Water	£9,000	£0	£0	£9,000	£8,136.50	
2(1)(c) Telephone Service	£17,000	£0	£0	£17,000	£16,196.82	
2(1)(d) Printing and Stationery	£12,000	£0	£0	£12,000	£12,371.30	
2(1)(e) Office Rent and Service Charges	£19,000	£0	£0	£19,000	£18,106.93	
2(1)(f) Contracted Services : Office Cleaning - Trafalgar Cleaning Services Ltd	£13,000	£0	£1,180	£14,180	£16,118.54	
2(1)(g) Security and Messenger Services - Detectives and Security International Ltd	£16,000	£0	£0	£16,000	£15,868.00	
Total Office Expenses	£91,000	£0	£1,180	£92,180	£92,170.38	
<i>Operational Expenses</i>						
2(2)(a) Maintenance of Equipment	£15,000	£0	£440	£15,440	£16,211.20	
2(2)(b) Transport Expenses	£500	£0	£0	£500	£157.58	
2(2)(c) Protective Clothing	£500	£0	£0	£500	£263.57	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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10 :- EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS

2(2)(d) Health and Safety Programme	£1,000	£0	£0	£1,000	£800.00	
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Total Operational Expenses	£17,000	£0	£440	£17,440	£17,432.35	
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2(3) Licence Agreements	£0	£0	£7,260	£7,260	£7,252.00	
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Total	£0	£0	£7,260	£7,260	£7,252.00	
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Contributions from the Consolidated Fund to the Gibraltar Development Corporation

2(4)(a) Contribution from Revenues Received	£0	£0	£276,600	£276,600	£276,587.50	
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2(4)(b) Additional Contribution	£0	£0	£0	£0	£0.00	
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2(4)(c) Staff Services	£0	£0	£597,741	£597,741	£597,734.71	
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Total Contributions from the Consolidated Fund to the Gibraltar Development Corporation	£0	£0	£874,341	£874,341	£874,322.21	
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TOTAL OTHER CHARGES	£108,000	£0	£883,221	£991,221	£991,176.94	£44.06
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10 :- EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS

SUMMARY

Personal Emoluments	£965,000	£0	(£597,381)	£367,619	£367,617.23	£1.77
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£965,000	£0	(£597,381)	£367,619	£367,617.23	£1.77
Other Charges	£108,000	£0	£883,221	£991,221	£991,176.94	£44.06
TOTAL EMPLOYMENT, LABOUR AND INDUSTRIAL RELATIONS	£1,073,000	£0	£285,840	£1,358,840	£1,358,794.17	£45.83

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11A :- JUSTICE MINISTRY						
<u>PAYROLL</u>						
<i>Personal Emoluments: Ministry</i>						
1(1)(a) Salaries	£319,000	£0	(£25,199)	£293,801	£293,800.91	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£12,000	£0	(£32)	£11,968	£11,516.00	
1(1)(c) Allowances	£5,000	£0	£0	£5,000	£5,451.38	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Personal Emoluments: Ministry	£337,000	£0	(£26,231)	£310,769	£310,768.29	
<i>Personal Emoluments: Industrial Tribunal</i>						
1(1)(f) Salaries	£56,000	£0	(£10,378)	£45,622	£45,621.01	
1(1)(g)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(g)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(g)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(g)(iv) Overtime - Discretionary	£10,000	£0	(£7,595)	£2,405	£2,404.10	
1(1)(h) Allowances	£1,000	£0	(£1,000)	£0	£0.00	
1(1)(i) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Personal Emoluments: Industrial Tribunal	£68,000	£0	(£19,973)	£48,027	£48,025.11	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£405,000	£0	(£46,204)	£358,796	£358,793.40	£2.60
<u>OTHER CHARGES</u>						
<i>Ministry: Office Expenses</i>						
2(1)(a) General Expenses	£6,000	£0	£0	£6,000	£8,868.45	
2(1)(b) Electricity and Water	£2,000	£0	£0	£2,000	£1,951.13	
2(1)(c) Telephone Service	£9,000	£0	£0	£9,000	£6,463.39	
2(1)(d) Printing and Stationery	£93,000	£0	£96,517	£189,517	£224,777.26	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11A :- JUSTICE MINISTRY						
2(1)(e) Publications	£16,000	£0	£0	£16,000	£13,658.02	
2(1)(f) Family Law Reform Expenses	£4,000	£0	£0	£4,000	£1,238.90	
Contracted Services						
2(1)(g) Consolidation of Laws	£5,000	£0	£0	£5,000	£0.00	
2(1)(h) Office Cleaning - Trafalgar Cleaning Services Ltd	£3,000	£0	£0	£3,000	£3,177.95	
Total Ministry: Office Expenses	£138,000	£0	£96,517	£234,517	£260,135.10	
2(1)(i) Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£16,147	£16,147	£16,146.12	
Total Contribution to Gibraltar Development Corporation - Staff Services	£0	£0	£16,147	£16,147	£16,146.12	
Tribunals						
2(2)(a) Income Tax	£8,000	£0	£0	£8,000	£6,072.05	
2(2)(b) Development Appeals	£2,000	£0	£0	£2,000	£0.00	
2(2)(c) GHA Complaints - Independent Review Panel	£30,000	£0	£0	£30,000	£12,023.81	
2(2)(d) Industrial Tribunal	£5,000	£0	£0	£5,000	£2,275.95	
2(2)(e) Housing Tribunal	£1,000	£0	£0	£1,000	£0.00	
Total Tribunals	£46,000	£0	£0	£46,000	£20,371.81	
TOTAL OTHER CHARGES	£184,000	£0	£112,664	£296,664	£296,653.03	£10.97

11A :- JUSTICE MINISTRY

SUMMARY

Personal Emoluments	£405,000	£0	(£46,204)	£358,796	£358,793.40	£2.60
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£405,000	£0	(£46,204)	£358,796	£358,793.40	£2.60
Other Charges	£184,000	£0	£112,664	£296,664	£296,653.03	£10.97
TOTAL JUSTICE MINISTRY	£589,000	£0	£66,460	£655,460	£655,446.43	£13.57

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11B :- COURTS - GIBRALTAR LAW COURTS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£1,030,000	£0	£0	£1,030,000	£1,037,929.93	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£40,000	£0	(£10,350)	£29,650	£22,752.62	
1(1)(c) Allowances	£45,000	£0	£0	£45,000	£40,417.35	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£27,000	£0	£0	£27,000	£31,546.38	
1(1)(f) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£1,143,000	£0	(£10,350)	£1,132,650	£1,132,646.28	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,143,000	£0	(£10,350)	£1,132,650	£1,132,646.28	£3.72
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£25,000	£0	£0	£25,000	£23,385.30	
2(1)(b) Electricity and Water	£25,000	£0	£0	£25,000	£24,891.02	
2(1)(c) Telephone Service	£27,000	£0	£0	£27,000	£20,050.69	
2(1)(d) Printing and Stationery	£15,000	£0	£0	£15,000	£11,006.56	
2(1)(e) Contracted Services: Office Cleaning - ABC Services Ltd	£35,000	£0	£0	£35,000	£22,174.12	
Total Office Expenses	£127,000	£0	£0	£127,000	£101,507.69	
<i>Operational Expenses</i>						
2(2)(a) Jurors and Witnesses Expenses	£18,000	£0	£0	£18,000	£28,738.67	
2(2)(b) Law Books	£14,000	£0	£0	£14,000	£12,265.55	
2(2)(c) Law Reports Production	£40,000	£0	£0	£40,000	£38,188.78	
2(2)(d) Equipment Maintenance	£15,000	£0	£0	£15,000	£2,060.00	
2(2)(e) Administrative Staff Training	£10,000	£0	£0	£10,000	£1,270.80	
2(2)(f) Judicial Conferences and Training	£16,000	£0	£0	£16,000	£15,262.02	
2(2)(g) Independent Experts Fees	£5,000	£0	£0	£5,000	£23,720.00	
2(2)(h) Commonwealth Magistrates' Association	£1,000	£0	£0	£1,000	£1,250.00	
2(2)(i) Security Expenses	£5,000	£0	£0	£5,000	£1,992.00	
Total Operational Expenses	£124,000	£0	£0	£124,000	£124,747.82	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11B :- COURTS - GIBRALTAR LAW COURTS						
2(3) Judicial Review Expenses	£0	£0	£10,350	£10,350	£16,663.62	
Total	£0	£0	£10,350	£10,350	£16,663.62	
2(4) Compensation and Legal Costs	£0	£0	£108,740	£108,740	£127,140.97	
Total	£0	£0	£108,740	£108,740	£127,140.97	
2(5) Losses of Public Funds	£0	£0	£0	£0	£20.00	
Total	£0	£0	£0	£0	£20.00	
TOTAL OTHER CHARGES	£251,000	£0	£119,090	£370,090	£370,080.10	£9.90

11B :- COURTS - GIBRALTAR LAW COURTS

SUMMARY

Personal Emoluments	£1,143,000	£0	(£10,350)	£1,132,650	£1,132,646.28	£3.72
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,143,000	£0	(£10,350)	£1,132,650	£1,132,646.28	£3.72
Other Charges	£251,000	£0	£119,090	£370,090	£370,080.10	£9.90
TOTAL COURTS - GIBRALTAR LAW COURTS	£1,394,000	£0	£108,740	£1,502,740	£1,502,726.38	£13.62

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11C :- ATTORNEY GENERAL'S CHAMBERS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£505,000	£0	(£21,575)	£483,425	£483,423.13	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£2,000	£0	(£550)	£1,450	£1,446.66	
1(1)(c) Allowances	£20,000	£0	(£9,760)	£10,240	£10,231.44	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Gratuities	£27,000	£0	£0	£27,000	£27,008.12	
1(1)(f) Pension Contributions	£1,000	£0	(£1,000)	£0	£0.00	
Total Personal Emoluments	£555,000	£0	(£32,885)	£522,115	£522,109.35	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages'	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£555,000	£0	(£32,885)	£522,115	£522,109.35	£5.65
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£4,000	£0	£1,436	£5,436	£5,435.14	
2(1)(b) Electricity and Water	£3,000	£0	£675	£3,675	£3,674.37	
2(1)(c) Telephone Service	£7,000	£0	£1,681	£8,681	£8,680.46	
2(1)(d) Printing and Stationery	£2,000	£0	£973	£2,973	£2,972.45	
Total Office Expenses	£16,000	£0	£4,765	£20,765	£20,762.42	
<i>Operational Expenses</i>						
2(2)(a) Law Books	£60,000	£0	£16,750	£76,750	£83,985.21	
2(2)(b) Private Sector Prosecution Fees	£10,000	£0	£0	£10,000	£2,764.31	
2(2)(c) Witnesses	£10,000	£0	£9,292	£19,292	£19,291.64	
Total Operational Expenses	£80,000	£0	£26,042	£106,042	£106,041.16	
2(3) Briefing Out - Specialist Matters	£0	£0	£59,180	£59,180	£59,175.51	
Total	£0	£0	£59,180	£59,180	£59,175.51	
2(4) Compensation and Legal Costs	£0	£0	£5,768	£5,768	£5,761.25	
Total	£0	£0	£5,768	£5,768	£5,761.25	
TOTAL OTHER CHARGES	£96,000	£0	£95,755	£191,755	£191,740.34	£14.66

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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11C :- ATTORNEY GENERAL'S CHAMBERS

11C :- ATTORNEY GENERAL'S CHAMBERS

SUMMARY

Personal Emoluments	£555,000	£0	(£32,885)	£522,115	£522,109.35	£5.65
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£555,000	£0	(£32,885)	£522,115	£522,109.35	£5.65
Other Charges	£96,000	£0	£95,755	£191,755	£191,740.34	£14.66
TOTAL ATTORNEY GENERAL'S CHAMBERS	£651,000	£0	£62,870	£713,870	£713,849.69	£20.31

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11D :- PRISON						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£1,217,000	£0	£61,900	£1,278,900	£1,278,894.50	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£2,000	£0	£410	£2,410	£2,405.22	
1(1)(c) Allowances	£34,000	£0	£7,770	£41,770	£41,768.50	
1(1)(d) Temporary Assistance	£90,000	£0	£10,960	£100,960	£101,957.62	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£1,344,000	£0	£81,040	£1,425,040	£1,425,025.84	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£1,344,000	£0	£81,040	£1,425,040	£1,425,025.84	£14.16
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£3,000	£0	£0	£3,000	£1,692.08	
2(1)(b) Electricity and Water	£46,000	£0	£39,770	£85,770	£85,763.03	
2(1)(c) Telephone Service	£10,000	£0	£0	£10,000	£10,443.22	
2(1)(d) Printing and Stationery	£1,000	£0	£2,030	£3,030	£3,888.41	
Total Office Expenses	£60,000	£0	£41,800	£101,800	£101,786.74	
<i>Operational Expenses</i>						
2(2)(a) Maintenance of Equipment	£8,000	£0	£0	£8,000	£3,595.07	
2(2)(b) Domestic Equipment	£14,000	£0	£0	£14,000	£18,034.45	
2(2)(c) Facilities Repairs and Upgrading	£12,000	£0	£0	£12,000	£7,479.43	
2(2)(d) Uniforms	£11,000	£0	£0	£11,000	£11,271.37	
2(2)(e) Training Courses	£8,000	£0	£0	£8,000	£1,593.82	
<i>Contracted Services</i>						
2(2)(f) Radio Communications - Gibtelecom Ltd	£12,000	£0	£0	£12,000	£14,082.67	
2(2)(g) Cleaning Services - Mediterranean Cleaning Services Ltd	£12,000	£0	£0	£12,000	£13,305.27	
2(2)(h) Maintenance Agreement	£1,000	£0	£0	£1,000	£0.00	
Total Operational Expenses	£78,000	£0	£0	£78,000	£69,362.08	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11D :- PRISON						
Expenses on Prisoners						
2(3)(a) Workshop and Rehabilitation of Prisoners	£23,000	£0	£0	£23,000	£21,271.20	
2(3)(b) Maintenance of Prisoners	£205,000	£0	£95,760	£300,760	£302,618.60	
2(3)(c) Clothing for Prisoners	£3,000	£0	£0	£3,000	£5,451.87	
2(3)(d) Prisoners' Wage Scheme	£15,000	£0	£0	£15,000	£21,047.00	
Total Expenses on Prisoners	£246,000	£0	£95,760	£341,760	£350,388.67	
TOTAL OTHER CHARGES	£384,000	£0	£137,560	£521,560	£521,537.49	£22.51

11D :- PRISON

SUMMARY

Personal Emoluments	£1,344,000	£0	£81,040	£1,425,040	£1,425,025.84	£14.16
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£1,344,000	£0	£81,040	£1,425,040	£1,425,025.84	£14.16
Other Charges	£384,000	£0	£137,560	£521,560	£521,537.49	£22.51
TOTAL PRISON	£1,728,000	£0	£218,600	£1,946,600	£1,946,563.33	£36.67

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11E :- POLICING						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£8,330,000	£0	£43,620	£8,373,620	£8,373,618.74	
1(1)(b)(i) Overtime - Conditioned	£265,000	£0	£0	£265,000	£250,258.25	
1(1)(b)(ii) Overtime - Emergency	£40,000	£0	£0	£40,000	£12,388.21	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£445,000	£0	£160,210	£605,210	£656,635.96	
1(1)(c) Allowances	£345,000	£0	£0	£345,000	£334,248.78	
1(1)(d) Temporary Assistance	£1,000	£0	£0	£1,000	£4,231.17	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£2,993.51	
Total Personal Emoluments	£9,427,000	£0	£203,830	£9,630,830	£9,634,374.62	
<i>Industrial Wages</i>						
1(2)(a) Basic Wages	£61,000	£0	£0	£61,000	£53,321.50	
1(2)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(2)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(2)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(2)(b)(iv) Overtime - Discretionary	£15,000	£0	£0	£15,000	£20,027.17	
1(2)(c) Allowances	£1,000	£0	£0	£1,000	£1,100.90	
1(2)(d) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Industrial Wages	£78,000	£0	£0	£78,000	£74,449.57	
TOTAL PAYROLL	£9,505,000	£0	£203,830	£9,708,830	£9,708,824.19	£5.81
<u>OTHER CHARGES</u>						
<i>Police: Office Expenses</i>						
2(1)(a) General Expenses	£45,000	£0	£48,280	£93,280	£93,275.50	
2(1)(b) Electricity and Water	£53,000	£0	£0	£53,000	£52,648.57	
2(1)(c) Telephone Service	£80,000	£0	£17,690	£97,690	£97,689.77	
2(1)(d) Printing and Stationery	£39,000	£0	£14,370	£53,370	£53,365.10	
Total Police: Office Expenses	£217,000	£0	£80,340	£297,340	£296,978.94	
<i>Contracted Services</i>						
2(1)(e) Office Cleaning Services - ABC Services Ltd	£31,000	£0	£9,510	£40,510	£41,530.39	
2(1)(f) Security Services - Watch-It Ltd	£10,000	£0	£0	£10,000	£9,328.00	
Total Contracted Services	£41,000	£0	£9,510	£50,510	£50,858.39	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11E :- POLICING						
Police: Operational Expenses						
2(2)(a) Transport Expenses	£40,000	£0	£8,040	£48,040	£48,033.61	
2(2)(b)(i) Motor Boats and Launches: Maintenance	£40,000	£0	£19,240	£59,240	£59,232.74	
2(2)(b)(ii) Motor Boats and Launches: Fuel and Lubricants	£60,000	£0	£17,530	£77,530	£77,523.20	
2(2)(c) Investigation Expenses	£123,000	£0	£254,590	£377,590	£377,583.14	
2(2)(d) Subsistence of Prisoners	£13,000	£0	£1,200	£14,200	£14,193.21	
2(2)(e) Uniforms and Equipment	£90,000	£0	£27,580	£117,580	£117,572.16	
2(2)(f) Repatriation Expenses	£1,000	£0	£1,120	£2,120	£2,392.74	
Total Police: Operational Expenses	£367,000	£0	£329,300	£696,300	£696,530.80	
Contracted Services						
2(2)(g) Professional Fees	£52,000	£0	£0	£52,000	£51,638.24	
2(2)(h) Contribution to Interpol	£8,000	£0	£0	£8,000	£8,902.00	
2(2)(i) Radio Communication System - Gibtelecom Ltd	£125,000	£0	£0	£125,000	£124,176.00	
Total Contracted Services	£185,000	£0	£0	£185,000	£184,716.24	
2(3) Training Courses and Conferences	£100,000	£0	£3,940	£103,940	£116,243.11	
Total	£100,000	£0	£3,940	£103,940	£116,243.11	
Gibraltar Police Authority						
2(4)(a) Gibraltar Police Authority Expenses	£71,000	£0	£0	£71,000	£58,696.20	
Total Gibraltar Police Authority	£71,000	£0	£0	£71,000	£58,696.20	
Gibraltar Co-Ordinating Centre for Criminal Intelligence and Drugs						
2(5)(a) General Expenses	£1,000	£0	£0	£1,000	£438.00	
2(5)(b) Electricity and Water	£2,000	£0	£0	£2,000	£2,227.23	
2(5)(c) Telephone Service	£3,000	£0	£0	£3,000	£3,086.22	
2(5)(d) Printing and Stationery	£1,000	£0	£0	£1,000	£551.43	
2(5)(e) Office Rent and Service Charges	£50,000	£0	£0	£50,000	£51,282.20	
2(5)(f) Office Cleaning - Europroperty Cleaners Ltd	£2,000	£0	£0	£2,000	£2,318.00	
Total Gibraltar Co-Ordinating Centre for Criminal Intelligence and Drugs	£59,000	£0	£0	£59,000	£59,903.08	
Operational Expenses						
2(5)(g) Computer and Office Equipment Expenses	£3,000	£0	£0	£3,000	£3,027.03	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
11E :- POLICING						
2(5)(h) Investigation and Research	£5,000	£0	£0	£5,000	£4,088.50	
2(5)(i) Travelling Expenses	£10,000	£0	£0	£10,000	£7,763.44	
2(5)(j) Contribution to Egmont	£3,000	£0	£0	£3,000	£3,304.80	
Total Operational Expenses	£21,000	£0	£0	£21,000	£18,183.77	
2(6) Ex-Gratia Payments	£0	£0	£0	£0	£518.00	
Total	£0	£0	£0	£0	£518.00	
2(7) Compensation and Legal Costs	£0	£0	£50,890	£50,890	£50,885.00	
Total	£0	£0	£50,890	£50,890	£50,885.00	
2(8) Anti-Drink and Drive Campaign	£0	£0	£640	£640	£2,026.00	
Total	£0	£0	£640	£640	£2,026.00	
TOTAL OTHER CHARGES	£1,061,000	£0	£474,620	£1,535,620	£1,535,539.53	£80.47

11E :- POLICING

SUMMARY

Personal Emoluments	£9,427,000	£0	£203,830	£9,630,830	£9,634,374.62	(£3,544.62)
Industrial Wages	£78,000	£0	£0	£78,000	£74,449.57	£3,550.43
Total Payroll	£9,505,000	£0	£203,830	£9,708,830	£9,708,824.19	£5.81
Other Charges	£1,061,000	£0	£474,620	£1,535,620	£1,535,539.53	£80.47
TOTAL POLICING	£10,566,000	£0	£678,450	£11,244,450	£11,244,363.72	£86.28

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
12 :- IMMIGRATION AND CIVIL STATUS						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£580,000	£0	(£12,930)	£567,070	£566,566.63	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£25,000	£0	£0	£25,000	£25,467.34	
1(1)(c) Allowances	£10,000	£0	£0	£10,000	£14,934.94	
1(1)(d) Overtime - Marriage Ceremonies	£15,000	£0	£0	£15,000	£11,100.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£631,000	£0	(£12,930)	£618,070	£618,068.91	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£631,000	£0	(£12,930)	£618,070	£618,068.91	£1.09
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£6,000	£0	£0	£6,000	£7,364.46	
2(1)(b) Electricity and Water	£6,000	£0	£0	£6,000	£5,959.21	
2(1)(c) Telephone Service	£14,000	£0	£0	£14,000	£12,441.66	
2(1)(d) Printing and Stationery	£10,000	£0	£0	£10,000	£9,792.20	
Total Office Expenses	£36,000	£0	£0	£36,000	£35,557.53	
<i>Operational Expenses</i>						
2(2)(a) Rebinding of Registers	£1,000	£0	£0	£1,000	£550.00	
2(2)(b) EU Format Passports	£128,000	£0	£0	£128,000	£36,199.00	
2(2)(c) Identity and Residence Cards	£18,000	£0	£0	£18,000	£27,226.88	
2(2)(d) Marriages	£1,000	£0	£0	£1,000	£1,017.00	
Total Operational Expenses	£148,000	£0	£0	£148,000	£64,992.88	
2(3) Contracted Service: Control of Entry Points into Gibraltar - Security and Immigration Ltd	£2,250,000	£0	£0	£2,250,000	£1,466,740.11	
Total	£2,250,000	£0	£0	£2,250,000	£1,466,740.11	
2(4) Asylum Seeker and Refugee Expenses	£20,000	£0	£0	£20,000	£18,188.00	
Total	£20,000	£0	£0	£20,000	£18,188.00	
2(5) Losses of Public Funds	£0	£0	£0	£0	£5.00	
Total	£0	£0	£0	£0	£5.00	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
12 :- IMMIGRATION AND CIVIL STATUS						
2(6) Contribution to Borders and Coastguard Agency	£0	£0	£353,930	£353,930	£1,222,000.00	
Total	£0	£0	£353,930	£353,930	£1,222,000.00	
TOTAL OTHER CHARGES	£2,454,000	£0	£353,930	£2,807,930	£2,807,483.52	£446.48

12 :- IMMIGRATION AND CIVIL STATUS

SUMMARY

Personal Emoluments	£631,000	£0	(£12,930)	£618,070	£618,068.91	£1.09
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£631,000	£0	(£12,930)	£618,070	£618,068.91	£1.09
Other Charges	£2,454,000	£0	£353,930	£2,807,930	£2,807,483.52	£446.48
TOTAL IMMIGRATION AND CIVIL STATUS	£3,085,000	£0	£341,000	£3,426,000	£3,425,552.43	£447.57

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
13 :- PARLIAMENT						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£95,000	£0	£5,420	£100,420	£101,549.53	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£8,000	£0	£2,790	£10,790	£10,791.40	
1(1)(c) Allowances	£4,000	£0	£0	£4,000	£3,867.42	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£108,000	£0	£8,210	£116,210	£116,208.35	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£108,000	£0	£8,210	£116,210	£116,208.35	£1.65
<u>OTHER CHARGES</u>						
<i>Office Expenses</i>						
2(1)(a) General Expenses	£5,000	£0	£0	£5,000	£6,137.78	
2(1)(b) Electricity and Water	£2,000	£0	£0	£2,000	£2,354.37	
2(1)(c) Telephone Service	£3,000	£0	£0	£3,000	£2,411.94	
2(1)(d) Printing and Stationery	£3,000	£0	£0	£3,000	£1,315.01	
2(1)(e) Contracted Services: Office Cleaning - Mediterranean Cleaning Services Ltd	£5,000	£0	£0	£5,000	£5,098.40	
Total Office Expenses	£18,000	£0	£0	£18,000	£17,317.50	
<i>Operational Expenses</i>						
2(2)(a) Commonwealth Parliamentary Association Expenses	£40,000	£0	£0	£40,000	£33,012.55	
2(2)(b) Secretarial Assistance to the Leader of the Opposition	£500	£0	£0	£500	£500.04	
2(2)(c) Select Committees	£500	£0	£0	£500	£0.00	
2(2)(d) Contracted Services: Recording Equipment - Sound Reinforcement Systems Ltd	£3,000	£0	£0	£3,000	£2,600.00	
Total Operational Expenses	£44,000	£0	£0	£44,000	£36,112.59	

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
13 :- PARLIAMENT						
<i>Elected Members</i>						
2(3)(a) Members' Allowances	£523,000	£0	£0	£523,000	£477,179.94	
2(3)(b) Ministers' and Office Holders Allowances	£598,000	£0	£0	£598,000	£606,465.94	
Total Elected Members	£1,121,000	£0	£0	£1,121,000	£1,083,645.88	
<i>Register of Electors</i>						
2(4)(a) Staff Remuneration	£35,000	£0	£0	£35,000	£47,066.10	
2(4)(b) Other Costs	£10,000	£0	£0	£10,000	£16,098.08	
Total Register of Electors	£45,000	£0	£0	£45,000	£63,164.18	
<i>General Elections</i>						
2(5)(a) Staff Remuneration	£75,000	£0	£0	£75,000	£78,052.20	
2(5)(b) Other Costs	£100,000	£0	£0	£100,000	£122,449.14	
Total General Elections	£175,000	£0	£0	£175,000	£200,501.34	
2(6) Hansard Production Costs	£0	£0	£820	£820	£3,067.50	
Total	£0	£0	£820	£820	£3,067.50	
TOTAL OTHER CHARGES	£1,403,000	£0	£820	£1,403,820	£1,403,808.99	£11.01

13 :- PARLIAMENT

SUMMARY

Personal Emoluments	£108,000	£0	£8,210	£116,210	£116,208.35	£1.65
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£108,000	£0	£8,210	£116,210	£116,208.35	£1.65
Other Charges	£1,403,000	£0	£820	£1,403,820	£1,403,808.99	£11.01
TOTAL PARLIAMENT	£1,511,000	£0	£9,030	£1,520,030	£1,520,017.34	£12.66

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
14 :- GIBRALTAR AUDIT OFFICE						
<u>PAYROLL</u>						
<i>Personal Emoluments</i>						
1(1)(a) Salaries	£594,000	£0	£0	£594,000	£598,116.54	
1(1)(b)(i) Overtime - Conditioned	£0	£0	£0	£0	£0.00	
1(1)(b)(ii) Overtime - Emergency	£0	£0	£0	£0	£0.00	
1(1)(b)(iii) Overtime - Manning Level Maintenance	£0	£0	£0	£0	£0.00	
1(1)(b)(iv) Overtime - Discretionary	£23,000	£0	£0	£23,000	£13,501.97	
1(1)(c) Allowances	£44,000	£0	£0	£44,000	£43,470.88	
1(1)(d) Temporary Assistance	£0	£0	£0	£0	£0.00	
1(1)(e) Pension Contributions	£1,000	£0	£0	£1,000	£0.00	
Total Personal Emoluments	£662,000	£0	£0	£662,000	£655,089.39	
<i>Industrial Wages</i>						
1(2)	£0	£0	£0	£0	£0.00	
Total Industrial Wages	£0	£0	£0	£0	£0.00	
TOTAL PAYROLL	£662,000	£0	£0	£662,000	£655,089.39	£6,910.61

OTHER CHARGES

Office Expenses

2(1)(a) General Expenses	£6,000	£0	£0	£6,000	£6,347.86	
2(1)(b) Electricity and Water	£4,000	£0	£0	£4,000	£3,902.32	
2(1)(c) Telephone Service	£5,000	£0	£0	£5,000	£4,825.51	
2(1)(d) Printing and Stationery	£6,000	£0	£0	£6,000	£2,480.70	
2(1)(e) Contracted Services: Office Cleaning - Trafalgar Cleaning Services Ltd	£5,000	£0	£0	£5,000	£4,799.44	
Total Office Expenses	£26,000	£0	£0	£26,000	£22,355.83	
<i>Operational Expenses</i>						
2(2)(a) Audit Training	£26,000	£0	£0	£26,000	£23,068.57	
2(2)(b) Computers and Office Equipment	£13,000	£0	£0	£13,000	£4,146.50	
Total Operational Expenses	£39,000	£0	£0	£39,000	£27,215.07	
2(3) Professional Audit Fees	£50,000	£0	£0	£50,000	£0.00	
Total	£50,000	£0	£0	£50,000	£0.00	
TOTAL OTHER CHARGES	£115,000	£0	£0	£115,000	£49,570.90	£65,429.10

14 :- GIBRALTAR AUDIT OFFICE

SUMMARY

Personal Emoluments	£662,000	£0	£0	£662,000	£655,089.39	£6,910.61
Industrial Wages	£0	£0	£0	£0	£0.00	£0.00
Total Payroll	£662,000	£0	£0	£662,000	£655,089.39	£6,910.61
Other Charges	£115,000	£0	£0	£115,000	£49,570.90	£65,429.10
TOTAL GIBRALTAR AUDIT OFFICE	£777,000	£0	£0	£777,000	£704,660.29	£72,339.71

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
15 :- SUPPLEMENTARY PROVISION						
1(a) Pay Settlements	£2,000,000	£0	(£1,999,880)	£120	£0.00	
1(b) Supplementary Funding	£5,000,000	£141,717,000 (i)	(£146,619,870)	£97,130	£0.00	
TOTAL SUPPLEMENTARY PROVISION	£7,000,000	£141,717,000	(£148,619,750)	£97,250	£0.00	£97,250.00

(i) Amount deemed to have been appropriated in accordance with the Supplementary Appropriation Act 2013

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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16 :- EXCEPTIONAL EXPENDITURE

Exceptional Expenditure	£0	£0	£0	£0	£0.00	
TOTAL EXCEPTIONAL EXPENDITURE	£0	£0	£0	£0	£0.00	£0.00

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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17 :- CONSOLIDATED FUND CONTRIBUTIONS

1 Contribution to the Improvement and Development Fund	£86,000,000	£0	£95,500,000	£181,500,000	£181,500,000.00	
2 Contribution to Wholly-Owned Government Companies	£0	£0	£28,300,000	£28,300,000	£28,300,000.00	
TOTAL CONSOLIDATED FUND CONTRIBUTIONS	£86,000,000	£0	£123,800,000	£209,800,000	£209,800,000.00	£0.00

STATEMENT OF UNAUTHORISED EXPENDITURE **FOR THE YEAR ENDED 31 MARCH 2012**

(a) Expenditure not covered by Appropriation (Section 69 of the Gibraltar Constitution Order 2006)

The Financial Secretary has confirmed that the Appropriation Law to cover the undermentioned further sums of money required for the financial year ended 31 March 2012 will be laid in the Gibraltar Parliament in mid 2013.

Consolidated Fund Supplementary Provision	£141,717,000
Improvement and Development Fund Expenditure	£94,000,000

These further amounts are included in the relevant financial statements.

(b) Unauthorised use of Savings (Section 45 of the Public Finance (Control and Audit) Act)

There has been no unauthorised use of expenditure savings in the financial year ended 31 March 2012.

LIQUID RESERVES
STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Royal Bank of Scotland GBP Call A/c	£4,913.36	100.000	£4,913.46	£4,913.46
Cash held with Crown Agents	£547.71	100.000	£547.71	£547.71
	£5,461.07		£5,461.17	£5,461.17
Savings Bank Fund: On-Call Investment Account	£174,379,429.88	100.000	£174,379,429.88	£174,379,429.88
Cash held in Barclays Bank PLC	£8,537,839.61	100.000	£8,537,839.61	£8,537,839.61
Cash held in Natwest Bank	£10,937,894.88	100.000	£10,937,894.88	£10,937,894.88
Crown Agents General Account	£32,634.05	100.000	£32,634.05	£32,634.05
Cash in Hand	£624,395.62	100.000	£624,395.62	£624,395.62
Barclays Bank Euro Account	£219,531.41	100.000	£219,531.41	£219,531.41
Royal Bank of Scotland Int. Euro Account	£24,860,711.63	100.000	£24,860,711.63	£24,860,711.63
	£219,597,898.15		£219,597,898.25	£219,597,898.25

SUMMARY OF RESERVES

	£'m
Consolidated Fund	£213.5
Improvement and Development Fund	£0.5
Cash Reserves	£214.0
Government Owned Companies Deposits	£0.3
Contingencies	£0.4
Other Funds	£4.9
Liquid Reserves	£219.6

STATEMENT OF SHAREHOLDINGS AS AT 31 MARCH 2012

DESCRIPTION OF SHARES	AUTHORISED AND ISSUED SHARE CAPITAL	NOMINAL VALUE OF SHARES HELD BY GOVERNMENT	COST OF SHARES	TOTAL BOOK VALUE ON 31 3 12
Gibraltar Investment (Holdings) Limited	£149,116,428.00	£149,116,428.00	£149,116,428.00	£60,283,955.00
Gibraltar Investment (Holdings) Limited - Redeemable Preference Shares	£25,000,000.00	£25,000,000.00	£25,000,000.00	£25,000,000.00
Gibtelecom Limited	£15,000.00	£7,500.00	£7,500,000.00	£7,500,000.00
AquaGib Limited	£4,500,000.00	£1,500,000.00	£1,500,000.00	£1,500,000.00
	£178,631,428.00	£175,623,928.00	£183,116,428.00	£94,283,955.00

Basis of Valuation of Shares: If there has been a decline (for other than a temporary period) in the value of the shares - as measured by the net asset value reflected in the latest available audited accounts of the company - the value of the shares is written-down accordingly, otherwise, shares are reflected at cost.

The Shareholding values of Gibraltar Investment (Holdings) Ltd have been based on the latest draft accounts of the Company for the year ending 31 December 2011.

Further Share Capital amounting to 72m £1 ordinary shares have been authorised and issued by Gibraltar Investment (Holdings) Ltd in March 2012 to the Government of Gibraltar.

DEPOSIT ACCOUNTS AS AT 31 MARCH 2012

Controlling Officers:

Accountant General	£9,068,764.89	
Commissioner of Income Tax	£884,253.34	
Collector of Customs	£494,238.22	
Principal Secretary, Family, Youth And Community Affairs	£343,308.93	
Financial Secretary	£339,531.66	
Principal Secretary, Employment, Labour and Industrial Relations	£273,425.00	
Principal Secretary, Enterprise, Development, Technology and Transport	£206,100.14	
Chief Executive, Gibraltar Courts Service	£191,588.58	
Private Secretary (Capital Projects)	£187,743.89	
Principal Secretary, Housing (Principal Housing Officer)	£176,476.58	
Head of Finance Centre, Licensing Unit	£156,706.25	
Chief Executive, Technical Services	£99,023.45	
Director of Education and Training	£36,696.57	
Principal Secretary, Environment	£36,502.70	
Post Office Manager	£31,590.31	
Principal Secretary, Culture and Heritage	£15,363.34	
Principal Secretary, Environment and Tourism	£12,062.09	
Others	£633.74	
		£12,554,009.68

Other Governments, Administrations,

Public Corporations or Institutions:

Chief Executive, Gibraltar Electricity Authority	£141,337.00	
Chief Executive, Gibraltar Health Authority	£134,885.43	
		£276,222.43
Government-Owned Companies		£19,847,015.52
Municipal Services Deposits		£1,304,881.84
Gibraltar Car Parks		£649,596.98
Government Lottery		£347,415.25
Cheques Unpresented		£210,493.86
Municipal Services Deductions		£175,451.49
Trade Union Fees		£86,796.58
Environmental Agency		£28,342.86
Gibraltar Health Authority		£3,150.59
Borders & Coastguard Agency		£1,050.20
Gibraltar Culture & Heritage Agency		£1,027.12
Housing Works Agency		£1,002.62
Gibraltar Port Authority		£995.69
Care Agency		£991.37
Gibraltar Electricity Authority		£855.36
Gibraltar Sports & Leisure Authority		£828.39
		£35,490,127.83

DEPOSIT ACCOUNT
STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Natwest Bank	£649,596.98		£649,596.98	£649,596.98
Barclays Bank	£263,097.69		£263,097.69	£263,097.69
	£912,694.67	100.000	£912,694.67	£912,694.67

ADVANCE ACCOUNTS AS AT 31st MARCH 2012

Controlling Officers:

Accountant General	£1,522,046.02	
Financial Secretary	£418,800.22	
Chief Executive, Technical Services	£138,434.33	
Post Office Manager	£32,071.70	
Others	<u>£23,807.73</u>	
		£2,135,160.00

Other Governments, Administrations, Public Corporations or Institutions:

Chief Executive, Gibraltar Port Authority	£3,403,566.87	
Chief Executive, Gibraltar Health Authority	<u>£51,264.83</u>	
		£3,454,831.70

Government Owned Company	£19,532,546.65	
Land Property Services	£1,117,671.10	
AquaGib Ltd	£909,631.53	
Others	<u>£667,471.21</u>	
		£22,227,320.49
		<u><u>£27,817,312.19</u></u>

UNRETIRED IMPRESTS AS AT 31 MARCH 2012

Principal Secretary, Family, Youth and Community Affairs	£600,175.00
Post Office Manager	£482,600.00
Commissioner of Income Tax	£100,650.00
Chief Secretary	£83,530.00
Chief Executive, Gibraltar Health Authority	£66,560.00
Principal Secretary, Environment and Tourism	£42,229.94
Collector of Customs	£41,040.00
Chief Executive, Gibraltar Port Authority	£35,175.00
Accountant General	£31,480.00
Chief Executive, Gibraltar Courts Service	£10,600.00
Principal Secretary, Enterprise, Development, Technology and Transport	£10,430.00
Chief Executive, Care Agency	£9,015.00
Commissioner of Police	£2,800.00
Principal Secretary, Housing (Principal Housing Officer)	£780.00
Superintendent of Prison	£700.00
Principal Secretary, Immigration and Civil Status	£435.00
Financial Secretary	£250.00
Principal Secretary, Culture and Heritage	£280.00
Chief Executive, Technical Services	£275.00
Principal Secretary, Employment, Labour and Industrial Relations	£150.00
Principal Secretary, Environment	£145.00
Principal Auditor	£100.00
Chief Executive, Gibraltar Regulatory Authority	£100.00
Director of Education and Training	£100.00
Chief Statistician	£100.00
Chief Executive, Gibraltar Sports and Leisure Authority	£90.00
Chief Executive, Gibraltar Electricity Authority	£60.00
Chief Fire Officer	£60.00
Clerk to the Parliament	£60.00

£1,519,969.94

ABSTRACT STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2012

	<u>CREDITS</u>	<u>DEBITS</u>
Consolidated Fund - Revenue	£491,999,001.42	£0.00
Consolidated Fund - Expenditure	£0.00	£601,840,436.71
Special Funds	£396,859,030.59	£409,908,712.60
Investment Account	£499,579,163.63	£485,675,294.97
Advance Account	£368,737,214.89	£335,172,756.51
Deposit Account	£321,077,590.13	£304,052,923.22
Imprest Account	£906,172.47	£1,141,148.44
Drafts and Remittances	£512,822,692.10	£512,822,692.10
Gibraltar Development Corporation	£6,644,554.46	£6,644,554.46
Gibraltar Health Authority	£133,818,044.73	£133,817,693.20
Care Agency	£35,599,486.42	£35,599,819.66
Gibraltar Regulatory Authority	£1,459,106.21	£1,459,106.21
Gibraltar Electricity Authority	£79,714,427.52	£79,713,701.93
Gibraltar Sports and Leisure Authority	£6,281,045.86	£6,281,407.38
Gibraltar Port Authority	£5,447,427.74	£5,810,078.60
Housing Works Agency	£6,775,716.53	£6,774,713.91
Gibraltar Culture and Heritage Agency	£715,103.69	£714,076.57
Borders and Coastguard Agency	£1,235,929.87	£1,234,879.67
Loans Issued to Sundry Entities	£73,535.93	£13,839.17
Loans Issued by Government	£13,839.17	£73,535.93
Debenture Holders Account	£147,362,800.00	£109,922,700.00
Public Debt: Government of Gibraltar Pensioners' Monthly Income Debentures	£10,602,900.00	£15,860,300.00
Public Debt: Government of Gibraltar Monthly Income Debentures	£8,312,000.00	£1,392,600.00
Public Debt: Government of Gibraltar Special Pensioners' Monthly Income Debentures 2008	£11,782,500.00	£5,184,900.00
Public Debt: Government of Gibraltar Special Pensioners' 3-year Fixed 4.25% Monthly Income Debentures 2011	£78,593,700.00	£0.00
Public Debt: Government of Gibraltar Limited Issue of 3-year Fixed Term Monthly Income Debentures 2012	£213,000.00	£0.00
Public Debt: Government of Gibraltar Limited Issue of 3-year Fixed Term Monthly Income Debentures 31 December 2012	£131,000.00	£0.00
Public Debt: Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2013	£48,000.00	£0.00
Public Debt: Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2015	£239,600.00	£56,619,200.00
Public Debt: Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 28 February 2017	£0.00	£68,305,800.00
Loan Account: Barclays Bank PLC	£0.00	£0.00
Public Debt: Barclays Bank PLC	£0.00	£0.00
Investment Adjustment Account	£0.00	£1,372,957.18
Gibraltar Investment (Holdings) Ltd	£0.00	£11,881,097.00
Government Shareholdings Account	£11,881,097.00	£0.00
	£3,138,925,680.36	£3,199,290,925.42
Liquid Reserves on 1 April 2011	£279,963,143.31	£0.00
	£3,418,888,823.67	£3,199,290,925.42
Liquid Reserves on 31 March 2012	£0.00	£219,597,898.25
	£3,418,888,823.67	£3,418,888,823.67

SPECIAL FUNDS SUMMARY FOR THE YEAR ENDED 31 MARCH 2012

FUND ACCOUNT	FUND ACCOUNT BALANCE ON 1 April 2011	RECEIPTS DURING THE YEAR	PAYMENTS DURING THE YEAR	FUND ACCOUNT BALANCE ON 31 March 2012	INVESTMENTS ON 31 March 2012	LIQUID RESERVES
IMPROVEMENT AND DEVELOPMENT FUND	£3,513,322.31	£186,856,315.53	(£189,873,967.19)	£495,670.65	£0.00	£495,670.65
SOCIAL ASSISTANCE FUND	£43,970.18	£23,560,000.00	(£23,585,692.16)	£18,278.02	£18,278.02	£0.00
STATUTORY BENEFITS FUND	£17,986,869.04	£28,594,476.62	(£29,091,245.39)	£17,490,100.27	£17,490,100.27	£0.00
NOTE SECURITY FUND	£23,513,683.88	£31,415,068.68	(£31,561,361.93)	£23,367,390.63	£23,367,390.63	£0.00
SUPREME COURT FUND	£45,970,958.27	£52,656.50	(£38,093,868.61)	£7,929,746.16	£7,928,753.16	£993.00
ADMINISTRATOR GENERAL'S ACCOUNT	£219,751.76	£4,394.93	£0.00	£224,146.69	£224,146.69	£0.00
GOVERNMENT TRUSTS FUND	£43,956,827.84	£120,027,668.77	(£91,354,127.76)	£72,630,368.85	£72,630,160.35	£208.50
SAVINGS BANK FUND	£135,205,383.28	£390,510,581.03	(£403,560,263.04)	£122,155,701.27	£121,658,829.12	£496,872.15
	£330,121,373.03	£3,232,870.59	(£43,717,275.59)	£289,636,968.03	£289,636,968.03	£0.00
	£465,326,756.31	£393,743,451.62	(£447,277,538.63)	£411,792,669.30	£411,295,797.15	£496,872.15

SPECIAL FUNDS
IMPROVEMENT AND DEVELOPMENT FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FUND ACCOUNT

RECEIPTS

Contribution and Loans	£181,500,000.00
Sale of Government Properties and other Premia	£1,432,202.56
Grants	£0.00
Reimbursements	£3,924,112.97
	<u>£186,856,315.53</u>

PAYMENTS

Departmental	£15,641,372.80	
Projects	<u>£174,232,594.39</u>	
		(£189,873,967.19)
Net Payments		<u>(£3,017,651.66)</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Advance to Liquid Reserves	<u>£495,670.65</u>
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FINANCED BY

Fund Account Balance on 1 April 2011	£3,513,322.31
Net Payments during the year	<u>(£3,017,651.66)</u>
Fund Account Balance on 31 March 2012	<u>£495,670.65</u>

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
<u>IMPROVEMENT AND DEVELOPMENT FUND</u>			
<u>SUMMARY OF REVENUE</u>			
101 :- CONTRIBUTION AND LOANS	£86,000,000	£181,500,000.00	£95,500,000.00
102 :- SALE OF GOVERNMENT PROPERTIES AND OTHER PREMIA	£10,000,000	£1,432,202.56	(£8,567,797.44)
103 :- GRANTS	£220,000	£0.00	(£220,000.00)
104 :- REIMBURSEMENTS	£80,000	£3,924,112.97	£3,844,112.97
	£96,300,000	£186,856,315.53	£90,556,315.53

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	ACTUAL REVENUE	OVER/(UNDER) THE ESTIMATE
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IMPROVEMENT AND DEVELOPMENT FUND

HEAD 101 :- CONTRIBUTION AND LOANS

1 Contribution from Consolidated Fund - Reserve	£86,000,000	£181,500,000.00	£95,500,000.00
	£86,000,000	£181,500,000.00	£95,500,000.00

HEAD 102 :- SALE OF GOVERNMENT PROPERTIES AND OTHER PREMIA

1 Land and Building Sales and Leases (a)	£10,000,000	£1,432,202.56	(£8,567,797.44)
	£10,000,000	£1,432,202.56	(£8,567,797.44)

HEAD 103 :- GRANTS

1 EU Grant - Competitiveness and Employment Objective 2007/13 Programme (ERDF)	£90,000	£0.00	(£90,000.00)
2 EU Grant - Interreg Territorial Co-operation 2007/13	£130,000	£0.00	(£130,000.00)
	£220,000	£0.00	(£220,000.00)

HEAD 104 :- REIMBURSEMENTS

1 Commercial Projects	£1,000	£56,598.05	£55,598.05
2 Residential Projects	£1,000	£0.00	(£1,000.00)
3 Loans Repayments	£76,000	£70,058.33	(£5,941.67)
4 Interest on Loans	£1,000	£178.35	(£821.65)
5 Other Reimbursements	£1,000	£158,171.40	£157,171.40
6 Receipts in connection with the transfer of MOD electricity undertaking	£0	£616,000.00	£616,000.00
7 Tunnel Project - Contract Performance Bond Receipts	£0	£3,023,106.84	£3,023,106.84
	£80,000	£3,924,112.97	£3,844,112.97

Note:

(a) The total revenue derived from Land and Building Sales and Leases has been offset by £ 9,395.09 as follows:

- The premium payable by Trafalgar House (Management) Ltd on the extension to its existing lease has been discounted and the discount is being applied towards a refurbishment programme of Trafalgar House. The premiums payable by the tenants of Trafalgar House during the financial year 2011/12 totalled £ 27,513.65 and the amount paid was £ 18,118.56.

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
<u>IMPROVEMENT AND DEVELOPMENT FUND</u>						
<u>SUMMARY OF EXPENDITURE</u>						
101 :- DEPARTMENTAL	£10,580,000	£5,071,000 (i)	£0	£15,651,000	£15,641,372.80	£9,627.20
102 :- PROJECTS	£85,307,000	£88,929,000 (i)	£0	£174,236,000	£174,232,594.39	£3,405.61
	£95,887,000	£94,000,000	£0	£189,887,000	£189,873,967.19	£13,032.81

(i) Amount deemed to have been appropriated in accordance with the Supplementary Appropriation Act 2013

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
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IMPROVEMENT AND DEVELOPMENT FUND

101 :- DEPARTMENTAL

WORKS AND EQUIPMENT

1(a) Education	£1,500,000	£0	£0	£1,500,000	£1,496,443.97	£3,556.03
1(b) Housing: Works and Repairs	£2,000,000	£1,871,000	£0	£3,871,000	£3,870,588.98	£411.02
<i>Environment and Roads</i>						
1(c)(1)(i) Rock Safety, Coastal Protection, Retaining Walls, Demolition and Environment Works (TSD)	£1,000,000	£0	£0	£1,000,000	£1,176,316.03	(£176,316.03)
1(c)(1)(ii) Rock Safety, Coastal Protection, Retaining Walls, Demolition and Environment Works (Environment)	£0	£231,000	£0	£231,000	£54,000.00	£177,000.00
1(c)(2) Drains and Sewers	£400,000	£31,000	£0	£431,000	£430,224.72	£775.28
1(c)(3) Road Maintenance and Resurfacing	£1,000,000	£47,000	£0	£1,047,000	£1,046,051.73	£948.27
1(c)(4)(i) Beaches	£1,000,000	£296,000	£0	£1,296,000	£1,000,419.30	£295,580.70
1(c)(4)(ii) Beaches - Tourism	£0	£0	£0	£0	£294,799.06	(£294,799.06)
1(d) Other Departments, Agencies and Authorities	£2,250,000	£1,240,000	£0	£3,490,000	£3,505,528.48	(£15,528.48)
1(e) Gibraltar Broadcasting Corporation	£300,000	£0	£0	£300,000	£299,949.83	£50.17
1(f) Economic Development - EU Interreg 2007/13 Programme	£30,000	£0	£0	£30,000	£14,174.31	£15,825.69
1(g) Royal Gibraltar Police - Launches	£0	£503,000	£0	£503,000	£502,507.14	£492.86
	£9,480,000	£4,219,000	£0	£13,699,000	£13,691,003.55	£7,996.45

PUBLIC ADMINISTRATION

2(a) Government Buildings, Furniture, Vehicles and Equipment	£700,000	£748,000	£0	£1,448,000	£1,447,156.69	£843.31
2(b) Government Computerisation Programme	£400,000	£76,000	£0	£476,000	£475,933.78	£66.22
2(c) Other Works	£0	£28,000	£0	£28,000	£27,278.78	£721.22
	£1,100,000	£852,000	£0	£1,952,000	£1,950,369.25	£1,630.75
	£10,580,000	£5,071,000	£0	£15,651,000	£15,641,372.80	£9,627.20

102 :- PROJECTS

BEAUTIFICATION PROJECTS

1(a) Orange Bastion/Chatham Counterguard/Fish Market Road/Public Market	£100,000	£0	£0	£100,000	£316,131.22	(£216,131.22)
1(b) Orange Bastion - Irish Town Depot	£1,300,000	£0	£0	£1,300,000	£428,177.96	£871,822.04
1(c) Beautification of Europa Point	£1,224,000	£0	£781,900	£2,005,900	£2,661,567.03	(£655,667.03)
	£2,624,000	£0	£781,900	£3,405,900	£3,405,876.21	£23.79

NEW ROADS AND PARKING PROJECTS

Roads and Tunnel Projects

2(a)(i) Tunnels and Roads to North Front	£14,000,000	£0	(£5,371,400)	£8,628,600	£8,628,541.83	£58.17
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HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
2(a)(ii) Other Roads	£500,000	£0	(£92,100)	£407,900	£407,821.16	£78.84
2(a)(iii) Parking Projects	£350,000	£0	(£119,700)	£230,300	£230,233.65	£66.35
2(b) GIS Development	£246,000	£0	(£198,100)	£47,900	£47,813.73	£86.27
	£15,096,000	£0	(£5,781,300)	£9,314,700	£9,314,410.37	£289.63
RELOCATION COSTS						
3(a) MOD	£3,750,000	£0	(£123,400)	£3,626,600	£2,252,414.28	£1,374,185.72
3(b) Other	£3,500,000	£0	£0	£3,500,000	£4,874,156.88	(£1,374,156.88)
	£7,250,000	£0	(£123,400)	£7,126,600	£7,126,571.16	£28.84
4 Reclamation Projects	£4,000,000	£0	£1,238,800	£5,238,800	£5,238,731.47	£68.53
	£4,000,000	£0	£1,238,800	£5,238,800	£5,238,731.47	£68.53
OTHER PROJECTS						
5(a) New Prison	£1,000	£0	£761,100	£762,100	£762,039.82	£60.18
5(b) Rubble Tip Removal	£195,000	£0	£0	£195,000	£128,716.13	£66,283.87
5(c) New Airport Terminal Building	£14,000,000	£23,961,000	£0	£37,961,000	£37,960,050.45	£949.55
5(d) Women's Hostel	£201,000	£0	£0	£201,000	£230,254.55	(£29,254.55)
5(e) Law Courts	£4,000,000	£4,110,000	£0	£8,110,000	£8,109,294.59	£705.41
5(f) Revetment and Promenades	£3,800,000	£0	£0	£3,800,000	£3,209,323.32	£590,676.68
5(g) Upgrade of Playgrounds	£700,000	£927,000	£0	£1,627,000	£1,659,115.44	(£32,115.44)
5(h) Old St Bernard's Hospital Demolition and Conversion Works	£1,000,000	£0	£1,429,900	£2,429,900	£2,429,848.40	£51.60
5(i) Old Naval Hospital Conversion and Refurbishment Works	£8,000,000	£0	£1,693,000	£9,693,000	£9,910,654.05	(£217,654.05)
5(j) Cancer Relief Centre	£500,000	£0	£0	£500,000	£1,157,467.18	(£657,467.18)
5(k) Heritage Building Refurbishments	£200,000	£0	£0	£200,000	£895,164.33	(£695,164.33)
5(l) Bus Shelters	£1,000,000	£0	£0	£1,000,000	£1,032,407.01	(£32,407.01)
5(m) Public Toilets	£769,000	£0	£0	£769,000	£865,355.52	(£96,355.52)
5(n) Smart Bikes	£750,000	£0	£0	£750,000	£443,138.63	£306,861.37
5(o) Implementation of Parking and Traffic Plan	£400,000	£0	£0	£400,000	£307,933.46	£92,066.54
5(p) Grand Battery	£1,000,000	£0	£0	£1,000,000	£1,044,981.62	(£44,981.62)
5(q) Governor's Parade	£1,000,000	£0	£0	£1,000,000	£1,436,429.32	(£436,429.32)
5(r) Upper Town	£971,000	£0	£0	£971,000	£745,723.07	£225,276.93
5(s) New School Buildings	£1,500,000	£1,145,000	£0	£2,645,000	£2,644,694.18	£305.82
5(t) Town Range Building (Clubs)	£100,000	£0	£0	£100,000	£104,467.20	(£4,467.20)
5(u) Men's Hostel at Old Guard House	£750,000	£0	£0	£750,000	£285,010.00	£464,990.00
5(v) The Main Guard (Heritage Trust HQ)	£500,000	£0	£0	£500,000	£0.00	£500,000.00
5(w) Loans for Repairs to Housing Estates	£0	£0	£0	£0	£0.00	£0.00
5(x) Installation of CCTV cameras	£0	£24,000	£0	£24,000	£23,734.06	£265.94
5(y) Boat Moorings	£0	£53,000	£0	£53,000	£52,968.75	£31.25

HEADS AND ITEMS	ORIGINAL ESTIMATE 2011/12	SUPPLE- MENTARY	VIREMENT	TOTAL AUTHORISED EXPENDITURE	ACTUAL EXPENDITURE	(EXCESS) OR SAVING
IMPROVEMENT AND DEVELOPMENT FUND						
5(z) Partial Repayment of Premium on Land Sales - St Peter's Close	£0	£30,000	£0	£30,000	£30,000.00	£0.00
5(z)(a) Varyl Begg Estate	£0	£1,362,000	£0	£1,362,000	£1,361,702.66	£297.34
5(z)(b) Cruise Terminal	£0	£32,000	£0	£32,000	£31,602.50	£397.50
5(z)(c) Refuse Shelters	£0	£285,000	£0	£285,000	£284,928.94	£71.06
	£41,337,000	£31,929,000	£3,884,000	£77,150,000	£77,147,005.18	£2,994.82
6 Equity Funding - Gibraltar Investment (Holdings) Ltd	£15,000,000	£57,000,000	£0	£72,000,000	£72,000,000.00	£0.00
	£15,000,000	£57,000,000	£0	£72,000,000	£72,000,000.00	£0.00
	£85,307,000	£88,929,000	£0	£174,236,000	£174,232,594.39	£3,405.61

SPECIAL FUNDS
STATUTORY BENEFITS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FUND ACCOUNT

RECEIPTS

Transfer from the Consolidated Fund	£10,000,000.00
Grant by Her Majesty's Government	£123,000.00
Contributions Collected	£18,388,619.74
Interest Earned	£82,856.88
	<u>£28,594,476.62</u>

PAYMENTS

Contribution to the Gibraltar Health Authority	£369,364.00	
Old Age Pension	£25,197,243.96	
Survivor's Pension	£791,507.82	
Claims - Insolvency	£597,029.63	
Unemployment Benefit	£470,928.10	
Disablement Benefit	£456,669.37	
Widowed Parents' Allowance	£328,661.96	
Maternity Allowance	£328,036.57	
Maternity Grant	£184,231.00	
Death Grant	£92,905.52	
Injury Benefits	£62,873.38	
Survivors' Bereavement Allowance	£45,116.68	
Industrial Death Benefit	£12,821.41	
Guardians Allowance	£2,441.51	
Crown Agents Management Charges	£22,000.97	
Medical Board Expenses	£5,200.00	
Medical Appeal Tribunal Fees	£440.00	
Capital Losses	£77.45	
	<u>£28,967,549.33</u>	
<u>Spanish Pensions:</u>		
Old Age Pension	£123,664.71	
Survivor's Pension	£31.35	
	<u>£123,696.06</u>	
		<u>(£29,091,245.39)</u>
Net Payments		<u>(£496,768.77)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£82,856.88
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DECREASE IN INVESTMENTS

Net Sale of Investments	£579,548.20	
Net Capital Loss	£77.45	
	<u>(£579,625.65)</u>	
Net Decrease in Investments		<u>(£496,768.77)</u>

Note:

Overpayments amounting to £215.25 have been written off in Financial Year 2011-2012

SPECIAL FUNDS
STATUTORY BENEFITS FUND

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£17,986,869.04
Net Decrease in Investments during the year	(£496,768.77)
Investments on 31 March 2012	<u>£17,490,100.27</u>

FINANCED BY

Fund Account Balance on 1 April 2011	£17,986,869.04
Net Payments during the year	(£496,768.77)
Fund Account Balance on 31 March 2012	<u>£17,490,100.27</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
KFW FRN 09/03/15	£5,000,000.00	100.004 0.069	£5,000,193.75 £3,438.27	£5,003,632.02
Royal Bank of Scotland GBP Call A/c	£267,476.74	100.000	£267,476.74	£267,476.74
Cash held with Crown Agents	£691.95	100.000	£691.95	£691.95
	£5,268,168.69		£5,271,800.71	£5,271,800.71
Crown Agents General Account	£28,027.64	100.000	£28,027.64	£28,027.64
	£5,296,196.33		£5,299,828.35	£5,299,828.35
Savings Bank Fund: On-Call Investment Account	£12,190,271.92	100.000	£12,190,271.92	£12,190,271.92
	<u>£17,486,468.25</u>		<u>£17,490,100.27</u>	<u>£17,490,100.27</u>

SPECIAL FUNDS
SOCIAL ASSISTANCE FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FUND ACCOUNT

RECEIPTS

Transfer from the Consolidated Fund in respect of Import	
Duty Collections	£23,560,000.00

PAYMENTS

Contribution to Gibraltar Community Care	£16,000,000.00
Contribution to the Gibraltar Health Authority in respect of	
Social Assistance to Unemployed Persons	£3,500,000.00
Social Assistance Payments	£1,573,674.25
Child Welfare Grants	£1,091,181.16
Elderly Persons Minimum Income Guarantee	£801,826.78
Rent Relief	£370,963.80
Pensioners' Utilities Grant	£217,020.75
Elderly Persons Allowance	£31,025.42
	<hr/>
	(£23,585,692.16)
Net Payments	<hr/> <hr/> (£25,692.16)

INVESTMENT ACCOUNT

<u>INCREASE IN INVESTMENTS</u>	£0.00
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DECREASE IN INVESTMENTS

Net Sale of Investments	<hr/> (£25,692.16)
Net Decrease in Investments	<hr/> <hr/> (£25,692.16)

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£43,970.18
Net Decrease in Investments during the year	<hr/> (£25,692.16)
Investments on 31 March 2012	<hr/> <hr/> £18,278.02

FINANCED BY

Fund Account Balance on 1 April 2011	£43,970.18
Net Payments during the year	<hr/> (£25,692.16)
Fund Account Balance on 31 March 2012	<hr/> <hr/> £18,278.02

SPECIAL FUNDS
SOCIAL ASSISTANCE FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund: On-Call Investment Account	£18,278.02	100.000	£18,278.02	£18,278.02

SPECIAL FUNDS
NOTE SECURITY FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FUND ACCOUNT

RECEIPTS

Currency Notes Issued	£31,310,000.00
Redemption Fees	£38,387.50
Interest Earned	£66,681.18
	<u>£31,415,068.68</u>

PAYMENTS

Currency Notes Redeemed	£30,899,525.00
Cost of New Currency Notes	£640,280.31
Miscellaneous Expenses	<u>£21,556.62</u>
	(£31,561,361.93)
Net Payments	<u>(£146,293.25)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£66,681.18
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£212,974.43)
Net Decrease in Investments	<u>(£146,293.25)</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£23,513,683.88
Net Decrease in Investments during the year	(£146,293.25)
Investments on 31 March 2012	<u>£23,367,390.63</u>

FINANCED BY

Fund Account Balance on 1 April 2011	£23,513,683.88
Net Payments during the year	(£146,293.25)
Fund Account Balance on 31 March 2012	<u>£23,367,390.63</u>

Note:

Notes in Circulation on 31 March 2012	£22,965,475.00
Reserve	£401,915.63
Fund Account Balance on 31 March 2012	<u>£23,367,390.63</u>

SPECIAL FUNDS
NOTE SECURITY FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Bank of England	£20,217,734.20	100.000	£20,217,734.20	£20,217,734.20
Savings Bank Fund: On-Call Investment Account	£3,149,656.43	100.000	£3,149,656.43	£3,149,656.43
Total	£23,367,390.63		£23,367,390.63	£23,367,390.63

SPECIAL FUNDS
SAVINGS BANK FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

INCOME AND EXPENDITURE ACCOUNT

INCOME

Contribution from the Consolidated Fund	£464,623.82
Interest Earned	£2,559,326.57
Miscellaneous	£3,079.73
	<u>£3,027,030.12</u>

EXPENDITURE

Interest Paid :	
Debentures	£612,053.37
On-Call Investment Accounts	£545.28
Ordinary Deposits	£806,982.04
Bonds	<u>£621,976.87</u>
	£2,041,557.56
Management and Other Charges	<u>£397,776.08</u>
	(£2,439,333.64)
Net Income transferred to Reserve Account	<u>£587,696.48</u>

DEPOSITS AND WITHDRAWALS ACCOUNT

INCREASE IN DEPOSITS

Debentures	£14,912,673.33
Ordinary Deposits	£6,890,558.80
Bonds	<u>£1,055,488.08</u>
	£22,858,720.21

DECREASE IN DEPOSITS

On-Call Investment Accounts	<u>(£64,136,662.16)</u>
Net Decrease in Deposits during the year	<u>(£41,277,941.95)</u>

INVESTMENT ADJUSTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Capital Gain on Investments	£137,820.10
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DECREASE IN INVESTMENTS

	<u>(£0.00)</u>
Net Increase in Investments transferred to Reserve Account	<u>£137,820.10</u>

RESERVE ACCOUNT

INCREASE IN RESERVES

Net Income transferred from Income and Expenditure Account	£587,696.48
Net Increase in Investments transferred from Investment Adjustment Account	<u>£137,820.10</u>
	£725,516.58

DECREASE IN INVESTMENTS

Transfer of Surplus to Consolidated Fund	<u>(£0.00)</u>
Net Increase in Reserves during the year	<u>£725,516.58</u>

SPECIAL FUNDS

SAVINGS BANK FUND

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£330,121,373.03
Net Sale of Investments during the year	<u>(£40,622,225.10)</u>
	£289,499,147.93
Net Increase in Investments as per Investment Adjustment Account	<u>£137,820.10</u>
Investments on 31 March 2012	<u><u>£289,636,968.03</u></u>

FINANCED BY

Debentures

Deposits on 1 April 2011	£27,567,219.28	
Accrued Interest on 1 April 2011	£40,600.03	
Net Increase in Deposits	£14,912,673.33	
Increase in Accrued Interest during the year	<u>£68,020.37</u>	
Deposits on 31 March 2012		£42,588,513.01

On Call Investment Accounts

Deposits on 1 April 2011	£255,193,432.99	
Net Decrease in Deposits during the year	<u>(£64,136,662.16)</u>	
Deposits on 31 March 2012		£191,056,770.83

Ordinary Deposits

Deposits on 1 April 2011	£39,300,387.99	
Net Increase in Deposits during the year	<u>£6,890,558.80</u>	
Deposits on 31 March 2012		£46,190,946.79

Bonds

Deposits on 1 April 2011	£8,018,288.23	
Net Increase in Deposits during the year	<u>£1,055,488.08</u>	
Deposits on 31 March 2012		£9,073,776.31
Total Deposits on 31 March 2012		£288,910,006.94

Reserve Account

Reserve Account on 1 April 2011	£1,444.51	
Net Increase in Reserves during the year	<u>£725,516.58</u>	
Reserve Account on 31 March 2012		£726,961.09
Fund Account Balance on 31 March 2012		<u><u>£289,636,968.03</u></u>

SAVINGS BANK FUND
STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
EIB FLOATING RATE NOTE 30/01/14	£20,000,000.00	100.027 0.193	£20,005,327.20 £38,538.63	£20,043,865.83
EIB FLOATING RATE NOTE 19/02/2015	£20,000,000.00	100.025 0.128	£20,004,957.80 £25,661.59	£20,030,619.39
EIB FLOATING RATE NOTE 05/01/16	£25,000,000.00	99.925 0.272	£24,981,232.25 £68,083.73	£25,049,315.98
INTERNATIONAL BK RECON & DEV FRN 19/01/16	£4,235,000.00	100.006 0.225	£4,235,254.23 £9,519.85	£4,244,774.08
DEUTSCHE BANK FRN 26/04/12	£5,000,000.00	99.973 0.203	£4,998,671.20 £10,146.77	£5,008,817.97
JP MORGAN CHASE FRN 27/06/12	£6,000,000.00	99.853 0.012	£5,991,153.72 £744.00	£5,991,897.72
DEXIA CREDIT LOCAL FRN 01/04/14	£12,000,000.00	99.557 0.358	£11,946,832.92 £42,936.09	£11,989,769.01
RABOBANK NEDERLAND FRN 06/06/14	£18,000,000.00	99.984 0.106	£17,997,203.34 £19,027.97	£18,016,231.31
FMS WERTMANAGEMENT FRN 16/06/14	£10,000,000.00	100.140 0.052	£10,014,044.60 £5,203.52	£10,019,248.12
CAISSE D'AMORT DETTE SOC FRN 30/06/14	£10,000,000.00	100.000 0.003	£10,000,000.00 £349.83	£10,000,349.83
KFW FRN 09/03/15	£17,000,000.00	99.918 0.069	£16,986,020.56 £11,690.11	£16,997,710.67
REPUBLIC OF FINLAND FRN 25/2/16	£5,000,000.00	100.085 0.101	£5,004,241.05 £5,028.57	£5,009,269.62
GIH FRN 02/04/12	£12,500,000.00	100.000 0.005	£12,500,000.00 £684.93	£12,500,684.93
ROYAL BANK OF SCOTLAND GBP CALL A/C	£16,709,957.50	100.000 0.002	£16,709,957.50 £343.36	£16,710,300.86
CROWN AGENTS BANK	£754.46	100.000	£754.46	£754.46
BARCLAYS BANK PLC	£97,262,019.82	100.000 0.055	£97,262,019.82 £53,609.06	£97,315,628.88
NATIONAL WESTMINSTER OFFSHORE LTD	£8,704,857.37	100.000	£8,704,857.37	£8,704,857.37
BANK OF ENGLAND	£2,002,832.49	100.000 0.002	£2,002,832.49 £39.51	£2,002,872.00
	£289,415,421.64		£289,636,968.03	£289,636,968.03

SPECIAL FUNDS
SUPREME COURT FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FUND ACCOUNT

RECEIPTS

Miscellaneous Receipts	£11,852.46
Interest Earned	£40,804.04
	<u>£52,656.50</u>

PAYMENTS

Miscellaneous Payments	£37,186,398.65
Exchange Rate Adjustment	<u>£907,469.96</u>
	(£38,093,868.61)
Net Payments	<u>(£38,041,212.11)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£40,804.04
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DECREASE IN INVESTMENTS

Net Sale of Investments	£37,174,546.19
Exchange Rate Adjustment	<u>£907,469.96</u>
	(£38,082,016.15)
Net Decrease in Investments	<u>(£38,041,212.11)</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£45,969,965.27
Net Decrease in Investments during the year	<u>(£38,041,212.11)</u>
Investments on 31 March 2012	£7,928,753.16
Advance to Liquid Reserves	<u>£993.00</u>
	<u>£7,929,746.16</u>

FINANCED BY

Fund Account Balance on 1 April 2011	£45,970,958.27
Net Payments during the year	<u>(£38,041,212.11)</u>
Fund Account Balance on 31 March 2012	<u>£7,929,746.16</u>

SPECIAL FUNDS
SUPREME COURT FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund:				
Monthly Income Debentures	£900.00	100.000	£900.00	£900.00
Ordinary Deposits	£364,588.66	100.000	£364,588.66	£364,588.66
Barclays Bank Plc - Dollar A/c	£7,563,264.50	100.000	£7,563,264.50	£7,563,264.50
	£7,928,753.16		£7,928,753.16	£7,928,753.16

SPECIAL FUNDS
ADMINISTRATOR GENERAL'S ACCOUNT
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FUND ACCOUNT

RECEIPTS

Interest Earned	£4,394.93
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PAYMENTS

	(£0.00)
Net Receipts	<u>£4,394.93</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£4,394.93
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DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£4,394.93</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£219,751.76
Net Increase in Investments during the year	£4,394.93
Investments on 31 March 2012	<u>£224,146.69</u>

FINANCED BY

Fund Account Balance on 1 April 2011	£219,751.76
Net Receipts during the year	£4,394.93
Fund Account Balance on 31 March 2012	<u>£224,146.69</u>

ADMINISTRATOR GENERAL'S ACCOUNT
STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
BERT V FREED Savings Bank Fund - Ordinary Deposits	£157.90	100.000	£157.90	£157.90
OSCAR LIMA Savings Bank Fund - Ordinary Deposits	£642.69	100.000	£642.69	£642.69
SHIRLEY ELVIN Savings Bank Fund - Ordinary Deposits	£1,070.14	100.000	£1,070.14	£1,070.14
FRANCISCO G BERNAL Savings Bank Fund - Ordinary Deposits	£464.95	100.000	£464.95	£464.95
HEINRICH A NOLLE Savings Bank Fund - Ordinary Deposits	£234.46	100.000	£234.46	£234.46
NELLIE E JUDSON Savings Bank Fund - Ordinary Deposits	£401.58	100.000	£401.58	£401.58
JOYCE BILLINGTON Savings Bank Fund - Ordinary Deposits	£350.20	100.000	£350.20	£350.20
KONSTANTY SZYDUK Savings Bank Fund - Ordinary Deposits	£136.52	100.000	£136.52	£136.52
ERNEST C DEAN Savings Bank Fund - Ordinary Deposits	£1,200.50	100.000	£1,200.50	£1,200.50
MARIA L CHAMBERLAND Savings Bank Fund - Ordinary Deposits	£93.34	100.000	£93.34	£93.34
GORDON MCTEAR Savings Bank Fund - Ordinary Deposits	£77.03	100.000	£77.03	£77.03
Carried Forward	£4,829.31		£4,829.31	£4,829.31

ADMINISTRATOR GENERAL'S ACCOUNT
STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Brought Forward	£4,829.31		£4,829.31	£4,829.31
LEWIS HENRY REILLY Savings Bank Fund - Ordinary Deposits	£45.19	100.000	£45.19	£45.19
RAFAELA BAREA Savings Bank Fund - Ordinary Deposits	£2,047.34	100.000	£2,047.34	£2,047.34
MARIA LOPEZ BENITEZ Savings Bank Fund - Ordinary Deposits	£39,089.40	100.000	£39,089.40	£39,089.40
EMMA DUARTE Savings Bank Fund - Ordinary Deposits	£26,717.47	100.000	£26,717.47	£26,717.47
MAGDALENA MARTINEZ Savings Bank Fund - Ordinary Deposits	£8,523.37	100.000	£8,523.37	£8,523.37
STANLEY LONG Savings Bank Fund - Ordinary Deposits	£2,855.48	100.000	£2,855.48	£2,855.48
JUANA TERESA BALDOMINOS MARTIN Savings Bank Fund - Ordinary Deposits	£1,555.06	100.000	£1,555.06	£1,555.06
EUGRACIA GUILLIANO LOBATO Savings Bank Fund - Ordinary Deposits	£3,932.93	100.000	£3,932.93	£3,932.93
GILA SUTCLIFFE LLOYD-OWEN Savings Bank Fund - Ordinary Deposits	£112,057.00	100.000	£112,057.00	£112,057.00
MANUEL MELERO Savings Bank Fund - Ordinary Deposits	£22,494.14	100.000	£22,494.14	£22,494.14
	£224,146.69		£224,146.69	£224,146.69

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FUND ACCOUNT

RECEIPTS

Admiralty Marshal Sub-Fund	£109,635,879.64
Gibraltar Provident Trust (No.2) Pension Scheme Sub-Fund	£5,528,290.30
Gibraltar Provident Trust (No.3) Pension Scheme Sub-Fund	£1,405,152.91
Guaranteed Superannuation Fund Sub-Fund	£904,045.29
Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme Sub-Fund	£885,403.21
8% Pension Rights and Gratuity Transfers - Bond 2 Sub-Fund	£359,365.37
Gratuities, Pensions and Group Life Insurance Benefits Unclaimed Sub-Fund	£309,103.73
8% Gibraltar Provident Trust Fund - Bond 1 Sub-Fund	£296,075.29
Unclaimed Deceased Persons Debentures Sub-Fund	£207,379.17
Land Property Services (Closed) Pension Scheme Sub-Fund	£138,384.11
Deck Cadet Training Course Sub-Fund	£104,933.41
Unclaimed Pension Sub-Fund	£74,851.63
Gibraltar Defence Estates and General Services Ltd (GMES) Pension Scheme Sub-Fund	£38,241.95
8 1/4% John Mackintosh Homes Provident Trust Fund Bond Sub-Fund	£35,609.44
Youth Clubs Sub-Fund	£32,380.89
Care Agency - Residents' Savings Sub-Fund	£25,274.67
Gibraltar Pension Annuity Trust Scheme (P.A.T.S.) Sub-Fund	£13,294.30
Care Agency Donations Sub-Fund	£11,951.41
Donations St Mary's First School Sub-Fund	£8,517.21
Gibraltar Health Authority Gratuities Sub-Fund	£3,733.96
Gibraltar Defence Estates and General Services Ltd (Safety Net Employees) Sub-Fund	£2,689.85
Public Trustee Sub-Fund	£1,819.85
Donations Hebrew School Sub-Fund	£1,520.00
Pension Scheme Contributions Pending Investment Sub-Fund	£943.44
Overseas Service Aid Scheme Pension Sub-Fund	£929.04
International Year of the Disabled Sub-Fund	£463.63
Accountant General on behalf of Gibraltar Building Society Beneficiaries Sub-Fund	£452.56
Accountant General on behalf of Sundry Beneficiaries Sub-Fund	£279.54
Hargraves Project Sub-Fund	£179.36
King George V Hospital - Patients' Property Sub-Fund	£138.39
Commissioner of Police Sub-Fund	£131.37
Debentures Held in Trust (Minor) Sub-Fund	£80.15
Confiscated Monies - Supreme Court Sub-Fund	£48.69
Gibraltar Grand Piano Sub-Fund	£41.64
Matron Giraldi Prize Fund Sub-Fund	£37.43
King George V Hospital - Lord Thompson's Bequest Sub-Fund	£22.92
Collector of Customs Sub-Fund	£13.23
St Bernard's Hospital - Humphrey's Ltd Challenge Cup Sub-Fund	£6.71
Donations St Martin's School Sub-Fund	£3.08
carried forward	£120,027,668.77

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

brought forward £120,027,668.77

PAYMENTS

Admiralty Marshal Sub-Fund	£87,584,219.71
Gibraltar Provident Trust (No.2) Pension Scheme Sub-Fund	£1,532,336.75
Gibraltar Provident Trust (No.3) Pension Scheme Sub-Fund	£109,970.17
Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme Sub-Fund	£43,434.66
8% Pension Rights and Gratuity Transfers - Bond 2 Sub-Fund	£297,763.53
Gratuities, Pensions and Group Life Insurance Benefits Unclaimed Sub-Fund	£319,022.68
8% Gibraltar Provident Trust Fund - Bond 1 Sub-Fund	£128,845.87
Unclaimed Deceased Persons Debentures Sub-Fund	£722,334.01
Land Property Services (Closed) Pension Scheme Sub-Fund	£58,956.12
Deck Cadet Training Course Sub-Fund	£67,104.41
Unclaimed Pension Sub-Fund	£74,851.63
8 1/4% John Mackintosh Homes Provident Trust Fund Bond Sub-Fund	£39,587.83
Youth Clubs Sub-Fund	£37,623.18
Care Agency - Residents' Savings Sub-Fund	£15,179.61
Care Agency Donations Sub-Fund	£10,087.17
Donations St Mary's First School Sub-Fund	£1,331.01
Gibraltar Health Authority Gratuities Sub-Fund	£218,571.19
Public Trustee Sub-Fund	£625.00
Pension Scheme Contributions Pending Investment Sub-Fund	£1,197.70
Overseas Service Aid Scheme Pension Sub-Fund	£80.48
International Year of the Disabled Sub-Fund	£17,128.95
Accountant General on behalf of Sundry Beneficiaries Sub-Fund	£33,011.05
Commissioner of Police Sub-Fund	£375.04
Collector of Customs Sub-Fund	£733.68
Gibraltar Pilots Association Sub-Fund	£35,163.83
2004 Tercentenary Sub-Fund	£4,592.50
	<hr/>
	(£91,354,127.76)
Net Receipts	<u>£28,673,541.01</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£26,853,022.66
Interest Earned	£1,343,659.60
Net Capital Gain	£468,535.34
Exchange Rate Adjustment	£12,707.41
	<u>£28,677,925.01</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£28,677,925.01</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£43,952,235.34
Net Increase in Investments during the year	<u>£28,677,925.01</u>
Investments on 31 March 2012	£72,630,160.35
Advance to Liquid Reserves	£208.50
	<u>£72,630,368.85</u>

FINANCED BY

Fund Account Balance on 1 April 2011	£43,956,827.84
Net Receipts during the year	<u>£28,673,541.01</u>
Fund Account Balance on 31 March 2012	<u>£72,630,368.85</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

SUMMARY OF INVESTMENTS BY SUB-FUND	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Gibraltar Provident Trust (No.2) Pension Scheme	£14,734,705.61	£26,761,865.91	£26,761,865.91
Admiralty Marshal	£26,344,992.29	£26,344,992.29	£26,344,992.29
Gibraltar Provident Trust (No.3) Pension Scheme	£3,164,918.56	£5,138,694.51	£5,138,694.51
8% Pension Rights and Gratuity Transfers - Bond 2	£4,676,152.67	£4,676,152.67	£4,676,152.67
8% Gibraltar Provident Trust Fund - Bond 1	£2,635,994.34	£2,635,994.34	£2,635,994.34
Gibraltar Defence Estates and General Services Ltd (GDEGSL) Pension Scheme	£2,182,042.00	£2,182,042.00	£2,182,042.00
Land Property Services (Closed) Pension Scheme	£2,139,677.36	£2,139,677.36	£2,139,677.36
Guaranteed Superannuation Fund	£904,045.29	£904,045.29	£904,045.29
Unclaimed Deceased Persons Debentures	£348,103.27	£348,103.27	£348,103.27
Gibraltar Pension Annuity Trust Scheme (P.A.T.S.)	£313,343.46	£313,343.46	£313,343.46
8 1/4% John Mackintosh Homes Provident Trust Fund Bond	£288,697.88	£288,697.88	£288,697.88
Care Agency Donations	£147,097.84	£147,097.84	£147,097.84
Gibraltar Defence Estates and General Services Ltd (Safety Net Employees)	£135,815.25	£135,815.25	£135,815.25
Care Agency - Residents' Savings	£97,575.76	£97,575.76	£97,575.76
Public Trustee	£91,919.50	£91,919.50	£91,919.50
Gratuities, Pensions and Group Life Insurance Benefits Unclaimed	£82,561.70	£82,561.70	£82,561.70
Gibraltar Health Authority Gratuities	£78,306.09	£78,306.09	£78,306.09
Deck Cadet Training Course	£53,387.87	£53,387.87	£53,387.87
Overseas Service Aid Scheme Pension	£47,337.73	£47,337.73	£47,337.73
Gibraltar Defence Estates and General Services Ltd (GMES) Pension Scheme	£38,241.95	£38,241.95	£38,241.95
Commissioner of Police	£34,847.65	£34,847.65	£34,847.65
Accountant General on behalf of Gibraltar Building Society Beneficiaries	£23,103.34	£23,103.34	£23,103.34
Collector of Customs	£12,251.68	£12,251.68	£12,251.68
Hargraves Project	£9,147.40	£9,147.40	£9,147.40
International Year of the Disabled	£8,942.90	£8,942.90	£8,942.90
Donations St Mary's First School	£7,186.20	£7,186.20	£7,186.20
King George V Hospital - Patients' Property	£7,058.90	£7,058.90	£7,058.90
Youth Clubs	£7,003.57	£7,003.57	£7,003.57
Debentures Held in Trust (Minor)	£4,087.96	£4,087.96	£4,087.96
Confiscated Monies - Supreme Court	£2,483.19	£2,483.19	£2,483.19
Gibraltar Grand Piano	£2,123.83	£2,123.83	£2,123.83
Matron Giraldi Prize Fund	£1,889.09	£1,889.09	£1,889.09
Donations Hebrew School	£1,520.00	£1,520.00	£1,520.00
King George V Hospital - Lord Thompson's Bequest	£1,159.45	£1,159.45	£1,159.45
School for Handicapped Children (Public Donations)	£464.37	£464.37	£464.37
Accountant General on behalf of Sundry Beneficiaries	£449.47	£449.47	£449.47
St Bernard's Hospital - Humphrey's Ltd Challenge Cup	£341.15	£341.15	£341.15
Donations St Martin's School	£157.35	£157.35	£157.35
Pension Scheme Contributions Pending Investment	£90.18	£90.18	£90.18
	£58,629,224.10	£72,630,160.35	£72,630,160.35

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND

RECEIPTS

Pension Contributions	£4,600,322.21
Interest Earned	£538,024.69
Net Capital Gain	£389,943.40
	<u>£5,528,290.30</u>

PAYMENTS

Miscellaneous Payments	£1,452,994.96
Administration Fees	£24,615.00
Crown Agents Management Charges	£54,726.79
	<u>(£1,532,336.75)</u>
Net Receipts	<u>£3,995,953.55</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£3,068,083.02
Interest Earned	£538,024.69
Net Capital Gain	£389,943.40
	<u>£3,996,051.11</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£3,996,051.11</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£22,765,814.80
Net Increase in Investments during the year	£3,996,051.11
Investments on 31 March 2012	£26,761,865.91
Advance from Liquid Reserves	(£97.56)
	<u>£26,761,768.35</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£22,765,814.80
Net Receipts during the year	£3,995,953.55
Sub-Fund Account Balance on 31 March 2012	<u>£26,761,768.35</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
International Bk Recon & Dev FRN 19/01/16	£630,000.00	100.164 0.225	£631,033.20 £1,416.17	£632,449.37
Dexia Credit Local FRN 01/04/14	£900,000.00	96.082 0.358	£864,738.00 £3,220.21	£867,958.21
Abbey National Treasury Services FRN 16/02/15	£1,100,000.00	100.311 0.322	£1,103,421.00 £3,546.13	£1,106,967.13
Republic of Finland FRN 25/02/16	£600,000.00	99.929 0.101	£599,574.00 £603.43	£600,177.43
UK Gov. 2.5% Indexed 16/08/13	£1,106,000.00	283.680 0.811	£3,137,500.80 £8,969.95	£3,146,470.75
UK Gov. 2.5% Indexed 26/07/16	£1,812,150.00	344.722 1.304	£6,246,879.72 £23,638.21	£6,270,517.93
UK Government 3.75% 07/09/20	£100,000.00	114.398 0.245	£114,398.00 £244.57	£114,642.57
UK Government 4% 07/03/22	£308,750.00	115.963 0.261	£358,035.77 £805.44	£358,841.21
BG Group Ordinary 10p	£5,550.00	14.480	£80,364.00	£80,364.00
BP Common Stock \$0.25	£28,514.00	4.626	£131,891.51	£131,891.51
Royal Dutch Shell B Euro 0.07	£4,667.00	21.995	£102,650.67	£102,650.67
Anglo American Common 0.54945USD	£5,587.00	23.370	£130,568.19	£130,568.19
Rolls Royce Holdings Ordinary 150p	£13,900.00	8.120	£112,868.00	£112,868.00
HALMA PLC	£15,840.00	3.806	£60,287.04	£60,287.04
WEIR GROUP PLC	£9,491.00	17.640	£167,421.24	£167,421.24
Diageo Ordinary 28.9351	£11,023.00	15.025	£165,620.58	£165,620.58
Carried Forward	£6,651,472.00		£14,049,695.83	£14,049,695.83

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 2) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2012****SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Brought Forward	£6,651,472.00		£14,049,695.83	£14,049,695.83
Reckitt Benckiser Group Ordinary 10p	£2,700.00	35.330	£95,391.00	£95,391.00
GlaxoSmithKline Ordinary 25p	£9,805.00	13.965	£136,926.83	£136,926.83
Tesco Ordinary 5p	£18,131.00	3.300	£59,832.30	£59,832.30
Compass Group Ordinary 10p	£15,055.00	6.555	£98,685.53	£98,685.53
Vodafone Group Ordinary US\$0.11428571	£99,959.00	1.722	£172,129.40	£172,129.40
INTL POWER PLC Common 0.5	£20,120.00	4.050	£81,486.00	£81,486.00
Barclays Ordinary 25p	£60,835.00	2.353	£143,114.34	£143,114.34
Royal Bank of Scotland Ordinary 25p	£7,356.00	0.276	£2,033.20	£2,033.20
Aviva Ordinary 25p	£44,845.00	3.315	£148,661.18	£148,661.18
Blackrock Smaller Companies Trust ordinary 25p	£14,900.00	5.220	£77,778.00	£77,778.00
IMPAX ENVIRONMEN	£60,124.00	1.000	£60,124.00	£60,124.00
iShares PLC-IFTSE 100	£751,567.00	5.774	£4,339,547.85	£4,339,547.85
Ishares FTSE 250	£25,789.00	11.330	£292,189.37	£292,189.37
Mercantile Investment Trust Ordinary 25p	£4,195.00	10.320	£43,292.40	£43,292.40
XD accrued / interest receivable			£12,996.67	£12,996.67
RBOS Gibraltar Provident No.2 Call Account	£6,297,134.86	100.000 0.002	£6,297,134.86 £129.40	£6,297,264.26
Cash Held with Crown Agents	£917.98	100.000	£917.98	£917.98
Savings Bank Fund - Bonds	£649,799.77	100.000	£649,799.77	£649,799.77
	£14,734,705.61		£26,761,865.91	£26,761,865.91

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

ADMIRALTY MARSHAL: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£109,597,201.29
Interest Earned	£24,862.22
Exchange Rate Adjustment	£13,816.13
	<u>£109,635,879.64</u>

PAYMENTS

Miscellaneous Payments	(£87,584,219.71)
Net Receipts	<u>£22,051,659.93</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£22,012,981.58
Interest Earned	£24,862.22
Exchange Rate Adjustment	£13,816.13
	<u>£22,051,659.93</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£22,051,659.93</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£4,293,332.36
Net Increase in Investments during the year	<u>£22,051,659.93</u>
Investments on 31 March 2012	<u>£26,344,992.29</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£4,293,332.36
Net Receipts during the year	<u>£22,051,659.93</u>
Sub-Fund Account Balance on 31 March 2012	<u>£26,344,992.29</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Barclays Bank	£26,344,992.29	100.000	£26,344,992.29	£26,344,992.29

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND

RECEIPTS

Pension Contributions	£1,236,228.82
Interest Earned	£90,332.15
Net Capital Gain	£78,591.94
	<u>£1,405,152.91</u>

PAYMENTS

Miscellaneous Payments	£78,171.96	
Administration Fees	£21,837.52	
Crown Agents Management Charges	£9,960.69	
	<u>(£109,970.17)</u>	
Net Receipts		<u>£1,295,182.74</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£1,126,258.65
Interest Earned	£90,332.15
Net Capital Gain	£78,591.94
	<u>£1,295,182.74</u>

DECREASE IN INVESTMENTS

	<u>(£0.00)</u>
Net Increase in Investments	<u>£1,295,182.74</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£3,843,511.77
Net Increase in Investments during the year	£1,295,182.74
Investments on 31 March 2012	<u>£5,138,694.51</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£3,843,511.77
Net Receipts during the year	£1,295,182.74
Sub-Fund Account Balance on 31 March 2012	<u>£5,138,694.51</u>

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2012****SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
International Bk Recon & Dev FRN 19/01/16	£135,000.00	100.164 0.225	£135,221.40 £303.47	£135,524.87
Dexia Credit Local FRN 01/04/14	£100,000.00	96.082 0.358	£96,082.00 £357.80	£96,439.80
Abbey National Treasury Services FRN 16/02/15	£150,000.00	100.311 0.322	£150,466.50 £483.57	£150,950.07
Republic of Finland FRN 25/02/16	£150,000.00	99.929 0.101	£149,893.50 £150.86	£150,044.36
UK Gov 2.5% Indexed 16/08/13	£74,390.00	283.680 0.811	£211,029.56 £603.33	£211,632.89
UK Gov 2.5% Indexed 26/07/16	£207,730.00	344.722 1.304	£716,091.01 £2,709.69	£718,800.70
UK Government 4.75% 07/09/15	£11,000.00	114.000 0.310	£12,540.00 £34.08	£12,574.08
UK Government 1.75% 22/01/17	£205,000.00	103.380 0.332	£211,929.00 £680.05	£212,609.05
UK Government 3.75% 07/09/20	£55,220.00	114.398 0.245	£63,170.58 £135.05	£63,305.63
UK Government 4% 07/03/22	£141,250.00	115.963 0.261	£163,797.73 £368.47	£164,166.20
BG Group Ordinary 10p	£680.00	14.480	£9,846.40	£9,846.40
BP Common Stock \$0.25	£5,504.00	4.626	£25,458.75	£25,458.75
Royal Dutch Shell B Euro 0.07	£620.00	21.995	£13,636.90	£13,636.90
Anglo American Common 0.54945USD	£832.00	23.370	£19,443.84	£19,443.84
Rolls Royce Holdings Ordinary 150p	£1,750.00	8.120	£14,210.00	£14,210.00
HALMA PLC	£1,800.00	3.806	£6,850.80	£6,850.80
Carried Forward	£1,240,776.00		£2,005,494.34	£2,005,494.34

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR PROVIDENT TRUST (NO. 3) PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2012****SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Brought Forward	£1,240,776.00		£2,005,494.34	£2,005,494.34
WEIR GROUP PLC	£2,196.00	17.640	£38,737.44	£38,737.44
Diageo Ordinary 28.9351p	£2,253.00	15.025	£33,851.33	£33,851.33
Reckitt Benckiser Group Ordinary 10p	£200.00	35.330	£7,066.00	£7,066.00
GlaxoSmithKline Ordinary 25p	£1,805.00	13.965	£25,206.83	£25,206.83
Tesco Ordinary 5p	£3,145.00	3.300	£10,378.50	£10,378.50
Compass Group Ordinary 10p	£2,130.00	6.555	£13,962.16	£13,962.16
Vodafone Group Ordinary US\$0.11428571	£23,844.00	1.722	£41,059.37	£41,059.37
INTL POWER PLC Common 0.5	£3,772.00	4.050	£15,276.60	£15,276.60
Barclays Ordinary 25p	£15,254.00	2.353	£35,885.03	£35,885.03
Royal Bank of Scotland Ordinary 25p	£247.00	0.276	£68.27	£68.27
Aviva Ordinary 25p	£5,198.00	3.315	£17,231.37	£17,231.37
Blackrock Smaller Companies Trust ordinary 25p	£19,350.00	5.220	£101,007.00	£101,007.00
IMPAX ENVIRONMEN	£5,589.00	1.000	£5,589.00	£5,589.00
iShares PLC-IFTSE 100	£177,991.00	5.774	£1,027,720.04	£1,027,720.04
Ishares FTSE 250	£9,210.00	11.330	£104,349.30	£104,349.30
Mercantile Investment Trust Ordinary 25p	£230.00	10.320	£2,373.60	£2,373.60
XD accrued / interest receivable			£1,675.90	£1,675.90
RBOS Gibraltar Provident No.3 Call Account	£1,648,330.10	100.000 0.002	£1,648,330.10 £33.87	£1,648,363.97
Cash Held with Crown Agents	£3,398.46	100.000	£3,398.46	£3,398.46
	£3,164,918.56		£5,138,694.51	£5,138,694.51

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

8% PENSION RIGHTS AND GRATUITY TRANSFERS - BOND 2:
SUB-FUND

RECEIPTS

Interest Earned £359,365.37

PAYMENTS

Miscellaneous Payments (£297,763.53)
Net Receipts £61,601.84

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £359,365.37

DECREASE IN INVESTMENTS

Net Sale of Investments (£297,763.53)
Net Increase in Investments £61,601.84

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £4,614,550.83
Net Increase in Investments during the year £61,601.84
Investments on 31 March 2012 £4,676,152.67

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £4,614,550.83
Net Receipts during the year £61,601.84
Sub-Fund Account Balance on 31 March 2012 £4,676,152.67

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Bonds	£4,676,152.67	100.000	£4,676,152.67	£4,676,152.67

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

8% GIBRALTAR PROVIDENT TRUST FUND - BOND 1: SUB-FUND

RECEIPTS

Pension Contributions	£103,559.47
Interest Earned	£192,515.82
	<u>£296,075.29</u>

PAYMENTS

Miscellaneous Payments	(£128,845.87)
Net Receipts	<u>£167,229.42</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£192,515.82
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£25,286.40)
Net Increase in Investments	<u>£167,229.42</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£2,468,764.92
Net Increase in Investments during the year	£167,229.42
Investments on 31 March 2012	<u>£2,635,994.34</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£2,468,764.92
Net Receipts during the year	£167,229.42
Sub-Fund Account Balance on 31 March 2012	<u>£2,635,994.34</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund:				
Bonds	£2,576,300.56	100.000	£2,576,300.56	£2,576,300.56
Ordinary Deposits	£59,693.78	100.000	£59,693.78	£59,693.78
	<u>£2,635,994.34</u>		<u>£2,635,994.34</u>	<u>£2,635,994.34</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD (GDEGSL)
PENSION SCHEME: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£840,972.94
Interest Earned	£44,430.27
	<u>£885,403.21</u>

PAYMENTS

Miscellaneous Payments	(£43,434.66)
Net Receipts	<u>£841,968.55</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£797,567.22
Interest Earned	£44,430.27
	<u>£841,997.49</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£841,997.49</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£1,340,044.51
Net Increase in Investments during the year	£841,997.49
Investments on 31 March 2012	<u>£2,182,042.00</u>
Advance from Liquid Reserves	(£28.94)
	<u>£2,182,013.06</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£1,340,044.51
Net Receipts during the year	£841,968.55
Sub-Fund Account Balance on 31 March 2012	<u>£2,182,013.06</u>

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD (GDEGSL)****PENSION SCHEME: SUB-FUND****STATEMENT OF INVESTMENTS ON 31 MARCH 2012****SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Fixed Term Monthly				
Income Debentures	£102,600.00	100.000	£102,600.00	£102,600.00
Ordinary Deposits	£230,942.00	100.000	£230,942.00	£230,942.00
Government of Gibraltar - Fixed Term Monthly				
Income Debentures	£1,848,500.00	100.000	£1,848,500.00	£1,848,500.00
	£2,182,042.00		£2,182,042.00	£2,182,042.00

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

LAND PROPERTY SERVICES (CLOSED) PENSION SCHEME: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£96,124.17
Interest Earned	£42,259.94
	<u>£138,384.11</u>

PAYMENTS

Miscellaneous Payments	(£58,956.12)
Net Receipts	<u>£79,427.99</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£37,168.05
Interest Earned	£42,259.94
	<u>£79,427.99</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£79,427.99</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£2,060,249.37
Net Increase in Investments during the year	£79,427.99
Investments on 31 March 2012	<u>£2,139,677.36</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£2,060,249.37
Net Receipts during the year	£79,427.99
Sub-Fund Account Balance on 31 March 2012	<u>£2,139,677.36</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Special Issue of Monthly Income Debentures	£2,139,677.36	100.000	£2,139,677.36	£2,139,677.36

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE PERIOD JANUARY TO MARCH 2012

GUARANTEED SUPERANNUATION FUND: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£903,825.33
Interest Earned	£219.96
	<u>£904,045.29</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£904,045.29</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£903,825.33
Interest Earned	£219.96
	<u>£904,045.29</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£904,045.29</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 January 2012	£0.00
Net Increase in Investments during the period	£904,045.29
Investments on 31 March 2012	<u>£904,045.29</u>

FINANCED BY

Sub-Fund Account Balance on 1 January 2012	£0.00
Net Receipts during the period	£904,045.29
Sub-Fund Account Balance on 31 March 2012	<u>£904,045.29</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Bonds	£904,045.29	100.000	£904,045.29	£904,045.29

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

UNCLAIMED DECEASED PERSONS DEBENTURES: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£198,584.90
Interest Earned	£8,794.27
	<u>£207,379.17</u>

PAYMENTS

Miscellaneous Payments	(£722,334.01)
Net Payments	<u>(£514,954.84)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£8,794.27
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£523,749.11)
Net Decrease in Investments	<u>(£514,954.84)</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£863,058.11
Net Decrease in Investments during the year	(£514,954.84)
Investments on 31 March 2012	<u>£348,103.27</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£863,058.11
Net Payments during the year	(£514,954.84)
Sub-Fund Account Balance on 31 March 2012	<u>£348,103.27</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£348,103.27	100.000	£348,103.27	£348,103.27

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

GIBRALTAR PENSION ANNUITY TRUST SCHEME (P.A.T.S.): SUB-FUND

RECEIPTS

Miscellaneous Receipts	£9,166.18
Interest Earned	£4,128.12
	<u>£13,294.30</u>

PAYMENTS

	(0.00)
Net Receipts	<u>£13,294.30</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£9,166.18
Interest Earned	£4,128.12
	<u>£13,294.30</u>

DECREASE IN INVESTMENTS

	(0.00)
Net Increase in Investments	<u>£13,294.30</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£300,049.16
Net Increase in Investments during the year	£13,294.30
Investments on 31 March 2012	<u>£313,343.46</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£300,049.16
Net Receipts during the year	£13,294.30
Sub-Fund Account Balance on 31 March 2012	<u>£313,343.46</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund:				
Fixed Term Monthly Income Debentures	£12,500.00	100.000	£12,500.00	£12,500.00
Ordinary Deposits	£843.46	100.000	£843.46	£843.46
Government of Gibraltar - Fixed Term Monthly Income Debentures	£300,000.00	100.000	£300,000.00	£300,000.00
	<u>£313,343.46</u>		<u>£313,343.46</u>	<u>£313,343.46</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

8 1/4% JOHN MACKINTOSH HOMES PROVIDENT TRUST FUND BOND:
SUB-FUND

RECEIPTS

Pension Contributions	£15,251.46
Interest Earned	£20,357.98
	<u>£35,609.44</u>

PAYMENTS

Miscellaneous Payments	(£39,587.83)
Net Payments	<u>(£3,978.39)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£20,357.98
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£24,336.37)
Net Decrease in Investments	<u>(£3,978.39)</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£292,676.27
Net Decrease in Investments during the year	(£3,978.39)
Investments on 31 March 2012	<u>£288,697.88</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£292,676.27
Net Payments during the year	(£3,978.39)
Sub-Fund Account Balance on 31 March 2012	<u>£288,697.88</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund:				
Bonds	£251,722.92	100.000	£251,722.92	£251,722.92
Ordinary Deposits	£36,974.96	100.000	£36,974.96	£36,974.96
	<u>£288,697.88</u>		<u>£288,697.88</u>	<u>£288,697.88</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

CARE AGENCY DONATIONS: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£9,084.03
Interest Earned	£2,867.38
	<u>£11,951.41</u>

PAYMENTS

Miscellaneous Payments	(£10,087.17)
Net Receipts	<u>£1,864.24</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£2,867.38
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£1,338.14)
Net Increase in Investments	<u>£1,529.24</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£145,568.60
Net Increase in Investments during the year	£1,529.24
Investments on 31 March 2012	£147,097.84
Advance to Liquid Reserves	£335.00
	<u>£147,432.84</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£145,568.60
Net Receipts during the year	£1,864.24
Sub-Fund Account Balance on 31 March 2012	<u>£147,432.84</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£147,097.84	100.000	£147,097.84	£147,097.84

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD
(SAFETY NET EMPLOYEES): SUB-FUND

RECEIPTS

Interest Earned £2,689.85

PAYMENTS

(£0.00)
Net Receipts £2,689.85

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £2,689.85

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £2,689.85

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £133,125.40
Net Increase in Investments during the year £2,689.85
Investments on 31 March 2012 £135,815.25

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £133,125.40
Net Receipts during the year £2,689.85
Sub-Fund Account Balance on 31 March 2012 £135,815.25

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Special Issue of Monthly Income Debentures	£135,815.25	100.000	£135,815.25	£135,815.25

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

CARE AGENCY - RESIDENTS' SAVINGS: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£23,466.47
Interest Earned	£1,808.20
	<u>£25,274.67</u>

PAYMENTS

Miscellaneous Payments	(£15,179.61)
Net Receipts	<u>£10,095.06</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£8,286.86
Interest Earned	£1,808.20
	<u>£10,095.06</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£10,095.06</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£87,480.70
Net Increase in Investments during the year	£10,095.06
Investments on 31 March 2012	<u>£97,575.76</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£87,480.70
Net Receipts during the year	£10,095.06
Sub-Fund Account Balance on 31 March 2012	<u>£97,575.76</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£97,575.76	100.000	£97,575.76	£97,575.76

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

PUBLIC TRUSTEE: SUB-FUND

RECEIPTS

Interest Earned	£1,819.85
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PAYMENTS

Miscellaneous Payments	(£625.00)
Net Receipts	<u>£1,194.85</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£1,819.85
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£625.00)
Net Increase in Investments	<u>£1,194.85</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£90,724.65
Net Increase in Investments during the year	<u>£1,194.85</u>
Investments on 31 March 2012	<u>£91,919.50</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£90,724.65
Net Receipts during the year	<u>£1,194.85</u>
Sub-Fund Account Balance on 31 March 2012	<u>£91,919.50</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
PUBLIC TRUSTEE: SUB-FUND

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
ESTATE OF ANGEL COSTA				
Savings Bank Fund:				
Ordinary Deposits	£48,705.83	100.000	£48,705.83	£48,705.83
Monthly Income Debentures	£24,800.00	100.000	£24,800.00	£24,800.00
Government of Gibraltar:				
Monthly Income Debentures	£17,000.00	100.000	£17,000.00	£17,000.00
ESTATE OF ANGELA MORELLO				
Savings Bank Fund:				
Monthly Income Debentures	£1,000.00	100.000	£1,000.00	£1,000.00
Ordinary Deposits	£413.67	100.000	£413.67	£413.67
	£91,919.50		£91,919.50	£91,919.50

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

GRATUITIES, PENSIONS AND GROUP LIFE INSURANCE BENEFITS
UNCLAIMED: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£307,692.52
Interest Earned	£1,411.21
	<u>£309,103.73</u>

PAYMENTS

Miscellaneous Payments	(£319,022.68)
Net Payments	<u>(£9,918.95)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£1,411.21
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£11,330.16)
Net Decrease in Investments	<u>(£9,918.95)</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£92,480.65
Net Decrease in Investments during the year	(£9,918.95)
Investments on 31 March 2012	<u>£82,561.70</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£92,480.65
Net Payments during the year	(£9,918.95)
Sub-Fund Account Balance on 31 March 2012	<u>£82,561.70</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£82,561.70	100.000	£82,561.70	£82,561.70

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

GIBRALTAR HEALTH AUTHORITY GRATUITIES: SUB-FUND

RECEIPTS

Interest Earned £3,733.96

PAYMENTS

Miscellaneous Payments (£218,571.19)
Net Payments (£214,837.23)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £3,733.96

DECREASE IN INVESTMENTS

Net Sale of Investments (£218,571.19)
Net Decrease in Investments (£214,837.23)

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £293,143.32
Net Decrease in Investments during the year (£214,837.23)
Investments on 31 March 2012 £78,306.09

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £293,143.32
Net Payments during the year (£214,837.23)
Sub-Fund Account Balance on 31 March 2012 £78,306.09

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£78,306.09	100.000	£78,306.09	£78,306.09

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

DECK CADET TRAINING COURSE: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£104,000.00
Interest Earned	£933.41
	<u>£104,933.41</u>

PAYMENTS

Miscellaneous Payments	(£67,104.41)
Net Receipts	<u>£37,829.00</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£36,895.59
Interest Earned	£933.41
	<u>£37,829.00</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£37,829.00</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£15,558.87
Net Decrease in Investments during the year	£37,829.00
Investments on 31 March 2012	<u>£53,387.87</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£15,558.87
Net Payments during the year	£37,829.00
Sub-Fund Account Balance on 31 March 2012	<u>£53,387.87</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£53,387.87	100.000	£53,387.87	£53,387.87

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

OVERSEAS SERVICE AID SCHEME PENSION: SUB-FUND

RECEIPTS

Interest Earned £929.04

PAYMENTS

Pension Payments		(£80.48)
	Net Receipts	<u>£848.56</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £929.04

DECREASE IN INVESTMENTS

Net Sale of Investments		(£80.48)
	Net Increase in Investments	<u>£848.56</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011		£46,489.17
Net Increase in Investments during the year		<u>£848.56</u>
	Investments on 31 March 2012	<u>£47,337.73</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011		£46,489.17
Net Receipts during the year		<u>£848.56</u>
	Sub-Fund Account Balance on 31 March 2012	<u>£47,337.73</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank - Ordinary Deposits	<u>£47,337.73</u>	100.000	<u>£47,337.73</u>	<u>£47,337.73</u>

SPECIAL FUNDS**GOVERNMENT TRUSTS FUND****ACCOUNTS FOR THE PERIOD FEBRUARY TO MARCH 2012****GIBRALTAR DEFENCE ESTATES & GENERAL SERVICES LTD (GMES)****PENSION SCHEME: SUB-FUND****RECEIPTS**

Miscellaneous Receipts	£38,237.01
Interest Earned	£4.94
	<u>£38,241.95</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£38,241.95</u>

INVESTMENT ACCOUNT**INCREASE IN INVESTMENTS**

Net Purchase of Investments	£38,237.01
Interest Earned	£4.94
	<u>£38,241.95</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£38,241.95</u>

BALANCE SHEET AS AT 31 MARCH 2012**ASSETS**

Investments on 1 February 2012	£0.00
Net Increase in Investments during the period	£38,241.95
Investments on 31 March 2012	<u>£38,241.95</u>

FINANCED BY

Sub-Fund Account Balance on 1 February 2012	£0.00
Net Receipts during the period	£38,241.95
Sub-Fund Account Balance on 31 March 2012	<u>£38,241.95</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012**SHOWING MARKET VALUE ON THAT DATE**

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund -				
- Fixed Term Monthly Income Debentures	£34,200.00	100.000	£34,200.00	£34,200.00
Ordinary Deposits	£4,041.95	100.000	£4,041.95	£4,041.95
	<u>£38,241.95</u>		<u>£38,241.95</u>	<u>£38,241.95</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

COMMISSIONER OF POLICE: SUB-FUND

RECEIPTS

Interest Earned £131.37

PAYMENTS

Exchange Rate Adjustment (£375.04)
Net Payments (£243.67)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £131.37

DECREASE IN INVESTMENTS

Exchange Rate Adjustment (£375.04)
Net Decrease in Investments (£243.67)

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £35,091.32
Net Decrease in Investments during the year (£243.67)
Investments on 31 March 2012 £34,847.65

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £35,091.32
Net Payments during the year (£243.67)
Sub-Fund Account Balance on 31 March 2012 £34,847.65

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Barclays Bank Plc - Call A/c	£28,584.78	100.000	£28,584.78	£28,584.78
Barclays Bank Plc - Euro Call A/c	£6,262.87	100.000	£6,262.87	£6,262.87
	£34,847.65		£34,847.65	£34,847.65

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

ACCOUNTANT GENERAL ON BEHALF OF GIBRALTAR BUILDING
SOCIETY BENEFICIARIES: SUB-FUND

RECEIPTS

Interest Earned £452.56

PAYMENTS

(£0.00)

Net Receipts £452.56

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £452.56

DECREASE IN INVESTMENTS

(£0.00)

Net Increase in Investments £452.56

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £22,650.78

Net Increase in Investments during the year £452.56

Investments on 31 March 2012 £23,103.34

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £22,650.78

Net Receipts during the year £452.56

Sub-Fund Account Balance on 31 March 2012 £23,103.34

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£23,103.34	100.000	£23,103.34	£23,103.34

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

COLLECTOR OF CUSTOMS: SUB-FUND

RECEIPTS

Interest Earned £13.23

PAYMENTS

Exchange Rate Adjustment (£733.68)
Net Payments (£720.45)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £13.23

DECREASE IN INVESTMENTS

Exchange Rate Adjustment (£733.68)
Net Decrease in Investments (£720.45)

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £12,972.13
Net Decrease in Investments during the year (£720.45)
Investments on 31 March 2012 £12,251.68

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £12,972.13
Net Payments during the year (£720.45)
Sub-Fund Account Balance on 31 March 2012 £12,251.68

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Royal Bank of Scotland - Euro Call A/c	£12,251.68	100.000	£12,251.68	£12,251.68

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

HARGRAVES PROJECT: SUB-FUND

RECEIPTS

Interest Earned £179.36

PAYMENTS

(£0.00)
Net Receipts £179.36

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £179.36

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £179.36

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £8,968.04
Net Increase in Investments during the year £179.36
Investments on 31 March 2012 £9,147.40

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £8,968.04
Net Receipts during the year £179.36
Sub-Fund Account Balance on 31 March 2012 £9,147.40

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£9,147.40	100.000	£9,147.40	£9,147.40

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

INTERNATIONAL YEAR OF THE DISABLED: SUB-FUND

RECEIPTS

Interest Earned £463.63

PAYMENTS

Miscellaneous Payments (£17,128.95)
Net Payments (£16,665.32)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £463.63

DECREASE IN INVESTMENTS

Net Sale of Investments (£17,128.95)
Net Decrease in Investments (£16,665.32)

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £25,608.22
Net Decrease in Investments during the year (£16,665.32)
Investments on 31 March 2012 £8,942.90

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £25,608.22
Net Payments during the year (£16,665.32)
Sub-Fund Account Balance on 31 March 2012 £8,942.90

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£8,942.90	100.000	£8,942.90	£8,942.90

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE PERIOD JUNE 2011 TO MARCH 2012

DONATIONS ST MARY'S FIRST SCHOOL: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£8,394.56
Interest Earned	£122.65
	<u>£8,517.21</u>

PAYMENTS

Miscellaneous Payments	(£1,331.01)
Net Receipts	<u>£7,186.20</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£7,063.55
Interest Earned	£122.65
	<u>£7,186.20</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£7,186.20</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 June 2011	£0.00
Net Increase in Investments during the period	£7,186.20
Investments on 31 March 2012	<u>£7,186.20</u>

FINANCED BY

Sub-Fund Account Balance on 1 June 2011	£0.00
Net Receipts during the period	£7,186.20
Sub-Fund Account Balance on 31 March 2012	<u>£7,186.20</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£7,186.20	100.000	£7,186.20	£7,186.20

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

KING GEORGE V HOSPITAL - PATIENTS' PROPERTY: SUB-FUND

RECEIPTS

Interest Earned £138.39

PAYMENTS

Net Receipts (£0.00)
£138.39

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £138.39

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£138.39

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £6,920.51
Net Increase in Investments during the year £138.39
Investments on 31 March 2012 £7,058.90

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £6,920.51
Net Receipts during the year £138.39
Sub-Fund Account Balance on 31 March 2012 £7,058.90

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£7,058.90	100.000	£7,058.90	£7,058.90

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

YOUTH CLUBS: SUB-FUND

RECEIPTS

Miscellaneous Receipts £32,380.89

PAYMENTS

Miscellaneous Payments (£37,623.18)
Net Payments (£5,242.29)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS £0.00

DECREASE IN INVESTMENTS

Net Sale of Investments (£5,242.29)
Net Decrease in Investments (£5,242.29)

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £12,245.86
Net Decrease in Investments during the year (£5,242.29)
Investments on 31 March 2012 £7,003.57

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £12,245.86
Net Payments during the year (£5,242.29)
Sub-Fund Account Balance on 31 March 2012 £7,003.57

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Natwest Offshore Ltd	£6,760.97	100.000	£6,760.97	£6,760.97
Cash in Hand	£242.60		£242.60	£242.60
	£7,003.57		£7,003.57	£7,003.57

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

DEBENTURES HELD IN TRUST (MINOR): SUB-FUND

RECEIPTS

Interest Earned £80.15

PAYMENTS

(£0.00)

Net Receipts

£80.15

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £80.15

DECREASE IN INVESTMENTS

(£0.00)

Net Increase in Investments

£80.15

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £4,007.81

Net Increase in Investments during the year £80.15

Investments on 31 March 2012

£4,087.96

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £4,007.81

Net Receipts during the year £80.15

Sub-Fund Account Balance on 31 March 2012

£4,087.96

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£4,087.96	100.000	£4,087.96	£4,087.96

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

CONFISCATED MONIES - SUPREME COURT: SUB-FUND

RECEIPTS

Interest Earned £48.69

PAYMENTS

(£0.00)
Net Receipts £48.69

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £48.69

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £48.69

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £2,434.50
Net Increase in Investments during the year £48.69
Investments on 31 March 2012 £2,483.19

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £2,434.50
Net Receipts during the year £48.69
Sub-Fund Account Balance on 31 March 2012 £2,483.19

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£2,483.19	100.000	£2,483.19	£2,483.19

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

GIBRALTAR GRAND PIANO: SUB-FUND

RECEIPTS

Interest Earned £41.64

PAYMENTS

(£0.00)
Net Receipts £41.64

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £41.64

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £41.64

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £2,082.19
Net Increase in Investments during the year £41.64
Investments on 31 March 2012 £2,123.83

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £2,082.19
Net Receipts during the year £41.64
Sub-Fund Account Balance on 31 March 2012 £2,123.83

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£2,123.83	100.000	£2,123.83	£2,123.83

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

MATRON GIRALDI PRIZE FUND: SUB-FUND

RECEIPTS

Interest Earned £37.43

PAYMENTS

Net Receipts (£0.00)
£37.43

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £37.43

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£37.43

ASSETS

Investments on 1 April 2011 £1,851.66
Net Increase in Investments during the year £37.43
Investments on 31 March 2012 £1,889.09

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £1,851.66
Net Receipts during the year £37.43
Sub-Fund Account Balance on 31 March 2012 £1,889.09

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund:				
Monthly Income Debentures	£1,600.00	100.000	£1,600.00	£1,600.00
Ordinary Deposits	£289.09	100.000	£289.09	£289.09
	£1,889.09	100.000	£1,889.09	£1,889.09

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

DONATIONS HEBREW SCHOOL: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£1,500.00
Interest Earned	£20.00
	<u>£1,520.00</u>

PAYMENTS

	(£0.00)
Net Receipts	<u>£1,520.00</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Net Purchase of Investments	£1,500.00
Interest Earned	£20.00
	<u>£1,520.00</u>

DECREASE IN INVESTMENTS

	(£0.00)
Net Increase in Investments	<u>£1,520.00</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£0.00
Net Increase in Investments during the year	£1,520.00
Investments on 31 March 2012	<u>£1,520.00</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£0.00
Net Receipts during the year	£1,520.00
Sub-Fund Account Balance on 31 March 2012	<u>£1,520.00</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£1,520.00	100.000	£1,520.00	£1,520.00

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

KING GEORGE V HOSPITAL - LORD THOMPSON'S BEQUEST:
SUB-FUND

RECEIPTS

Interest Earned £22.92

PAYMENTS

Net Receipts (£0.00)
£22.92

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £22.92

DECREASE IN INVESTMENTS

Net Increase in Investments (£0.00)
£22.92

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £1,136.53
Net Increase in Investments during the year £22.92
Investments on 31 March 2012 £1,159.45

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £1,136.53
Net Receipts during the year £22.92
Sub-Fund Account Balance on 31 March 2012 £1,159.45

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund:				
Monthly Income Debentures	£1,000.00	100.000	£1,000.00	£1,000.00
Ordinary Deposits	£159.45	100.000	£159.45	£159.45
	<u>£1,159.45</u>		<u>£1,159.45</u>	<u>£1,159.45</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

SCHOOL FOR HANDICAPPED CHILDREN (PUBLIC DONATIONS):
SUB-FUND

<u>RECEIPTS</u>	£0.00
<u>PAYMENTS</u>	(£0.00)
Net Receipts/Payments	<u>£0.00</u>

INVESTMENT ACCOUNT

<u>INCREASE IN INVESTMENTS</u>	£0.00
<u>DECREASE IN INVESTMENTS</u>	(£0.00)
Net Increase/Decrease in Investments	<u>£0.00</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£464.37
Net Increase/Decrease in Investments during the year	£0.00
Investments on 31 March 2012	<u>£464.37</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£464.37
Net Receipts/Payments during the year	£0.00
Sub-Fund Account Balance on 31 March 2012	<u>£464.37</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - On-Call Investment Account	£464.37	100.000	£464.37	£464.37

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

ACCOUNTANT GENERAL ON BEHALF OF SUNDRY BENEFICIARIES:
SUB-FUND

RECEIPTS

Interest Earned £279.54

PAYMENTS

Miscellaneous Payments (£33,011.05)

Net Payments (£32,731.51)

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £279.54

DECREASE IN INVESTMENTS

Net Decrease in Investments (£33,011.05)

(£32,731.51)

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £33,180.98

Net Decrease in Investments during the year (£32,731.51)

Investments on 31 March 2012 £449.47

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £33,180.98

Net Payments during the year (£32,731.51)

Sub-Fund Account Balance on 31 March 2012 £449.47

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£449.47	100.000	£449.47	£449.47

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

ST BERNARD'S HOSPITAL - HUMPHREY'S LTD CHALLENGE CUP:
SUB-FUND

RECEIPTS

Interest Earned £6.71

PAYMENTS

(£0.00)
Net Receipts £6.71

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £6.71

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £6.71

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £334.44
Net Increase in Investments during the Year £6.71
Investments on 31 March 2012 £341.15

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £334.44
Net Receipts during the year £6.71
Sub-Fund Account Balance on 31 March 2012 £341.15

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund:				
Monthly Income Debentures	£200.00	100.000	£200.00	£200.00
Ordinary Deposits	£141.15	100.000	£141.15	£141.15
	£341.15		£341.15	£341.15

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

DONATIONS ST MARTIN'S SCHOOL: SUB-FUND

RECEIPTS

Interest Earned £3.08

PAYMENTS

(£0.00)
Net Receipts £3.08

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned £3.08

DECREASE IN INVESTMENTS

(£0.00)
Net Increase in Investments £3.08

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011 £154.27
Net Increase in Investments during the year £3.08
Investments on 31 March 2012 £157.35

FINANCED BY

Sub-Fund Account Balance on 1 April 2011 £154.27
Net Receipts during the year £3.08
Sub-Fund Account Balance on 31 March 2012 £157.35

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£157.35	100.000	£157.35	£157.35

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

PENSION SCHEME CONTRIBUTIONS PENDING INVESTMENT:
SUB-FUND

RECEIPTS

Interest Earned	£5.08
Miscellaneous Receipts	£938.36
	<u>£943.44</u>

PAYMENTS

Miscellaneous Payments	(£1,197.70)
Net Payments	<u>(£254.26)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£5.08
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£259.34)
Net Decrease in Investments	<u>(£254.26)</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£344.44
Net Decrease in Investments during the year	(£254.26)
Investments on 31 March 2012	<u>£90.18</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£344.44
Net Payments during the year	(£254.26)
Sub-Fund Account Balance on 31 March 2012	<u>£90.18</u>

STATEMENT OF INVESTMENTS ON 31 MARCH 2012
SHOWING MARKET VALUE ON THAT DATE

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
Savings Bank Fund - Ordinary Deposits	£90.18	100.000	£90.18	£90.18

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

UNCLAIMED PENSION: SUB-FUND

RECEIPTS

Miscellaneous Receipts	£74,727.09
Interest Earned	£124.54
	<u>£74,851.63</u>

PAYMENTS

Miscellaneous Payments	(£74,851.63)
Net Receipts / Payments	<u>£0.00</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS

Interest Earned	£124.54
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DECREASE IN INVESTMENTS

	(£124.54)
Net Increase in Investments	<u>£0.00</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011	£0.00
Net Increase in Investments during the year	£0.00
Investments on 31 March 2012	<u>£0.00</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011	£0.00
Net Receipts during the year	£0.00
Sub-Fund Account Balance on 31 March 2012	<u>£0.00</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

GIBRALTAR PILOTS ASSOCIATION: SUB-FUND

RECEIPTS £0.00

PAYMENTS

Miscellaneous Payments		(£35,163.83)
Net Payments		<u>(£35,163.83)</u>

INVESTMENT ACCOUNT

INCREASE IN INVESTMENTS £0.00

DECREASE IN INVESTMENTS

Net Sale of Investments		(£35,163.83)
Net Decrease in Investments		<u>(£35,163.83)</u>

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Investments on 1 April 2011		£35,163.83
Net Decrease in Investments during the year		<u>(£35,163.83)</u>
Investments on 31 March 2012		<u>£0.00</u>

FINANCED BY

Sub-Fund Account Balance on 1 April 2011		£35,163.83
Net Payments during the year		<u>(£35,163.83)</u>
Sub-Fund Account Balance on 31 March 2012		<u>£0.00</u>

SPECIAL FUNDS
GOVERNMENT TRUSTS FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

2004 TRICENTENARY: SUB-FUND

RECEIPTS £0.00

PAYMENTS

Miscellaneous Payments

(£4,592.50)

Net Payments

(£4,592.50)

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Advance to Liquid Reserves

£0.00

FINANCED BY

Sub-Fund Account Balance on 1 April 2011

£4,592.50

Net Payments during the year

(£4,592.50)

Sub-Fund Account Balance on 31 March 2012

£0.00

GIBRALTAR GOVERNMENT LOTTERY
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012
INCOME AND EXPENDITURE ACCOUNT

INCOME

Gross Proceeds on Sale of Tickets	£6,100,000.00	
(less) Returned Tickets	<u>(£1,202,291.00)</u>	
Net Proceeds on Sale of Tickets		£4,897,709.00
Prizes Unclaimed and minor prizes on returned tickets in respect of 2010/2011 Draws which lapsed during 2011/2012.		<u>£155,703.91</u>
Total Income		<u>£5,053,412.91</u>

EXPENDITURE

Prizes	£4,105,120.00	
Provision for Tickets not yet Presented	<u>£344,044.50</u>	
Total Prizes Payable	£4,449,164.50	
(Less) Prizes on Returned Tickets	<u>(£929,500.00)</u>	
Net Prizes		£3,519,664.50
Agents' Selling Commission	£366,000.00	
(less) Commission on Returned Tickets	<u>(£72,137.46)</u>	
Net Agents' Selling Commission		£293,862.54
Agents' Administration Fee	£244,000.00	
(less) Administration Fee on Returned Tickets	<u>(£48,091.64)</u>	
Net Agents' Administration Fee		£195,908.36
Management Charges		£89,000.00
Agents' Commission on Prizes	£31,756.39	
Provision for Outstanding Prizes	<u>£3,440.38</u>	
Total Agents' Commission on Prizes		£35,196.77
Printing of Lottery Tickets		£34,308.93
Electricity, Water and Service Charges		£1,775.21
GBC Expenses		£7,844.60
Conferences and Subscription to Association of State Lotteries		£3,472.71
Advertising		£13,745.00
Cost of Lottery Paper		£10,022.50
Miscellaneous Expenses		<u>£2,133.44</u>
Total Expenditure		<u>(£4,206,934.56)</u>
Surplus Transferred to the Consolidated Fund		<u>£846,478.35</u>

STATEMENT OF PUBLIC DEBT AS AT 31 MARCH 2012

DESCRIPTION OF LOAN	AUTHORITY	PUBLIC DEBT Brought Forward	AMOUNT RECEIVED During the Year	AMOUNT REDEEMED During the Year	PUBLIC DEBT OUTSTANDING
Barclays Bank PLC (Revolving Facility)	(a)	£150,000,000.00	£0.00	£0.00	£150,000,000.00
Natwest Offshore Ltd (Revolving Facility)	(a)	£50,000,000.00	£0.00	£0.00	£50,000,000.00
Government of Gibraltar Pensioners' Monthly Income Debentures	(a)	£44,351,700.00	£15,860,300.00	£10,602,900.00	£49,609,100.00
Government of Gibraltar Monthly Income Debentures	(a)	£15,499,200.00	£1,392,600.00	£8,312,000.00	£8,579,800.00
Government of Gibraltar Special Pensioners' Monthly Income Debentures 2008	(a)	£56,476,800.00	£5,184,900.00	£11,782,500.00	£49,879,200.00
Government of Gibraltar Special Pensioners' 3-Year Fixed 4.25% Monthly Income Debentures 2011	(a)	£78,593,700.00	£0.00	£78,593,700.00	£0.00
Government of Gibraltar Limited Issue of 3-Year Fixed Term Monthly Income Debentures 2012	(a)	£22,588,700.00	£0.00	£213,000.00	£22,375,700.00
Government of Gibraltar Limited Issue of 3-Year Fixed Term Monthly Income Debentures 31 December 2012	(a)	£33,574,400.00	£0.00	£131,000.00	£33,443,400.00
Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2013	(a)	£15,236,000.00	£0.00	£48,000.00	£15,188,000.00
Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 31 December 2015	(a)	£13,914,700.00	£56,619,200.00	£239,600.00	£70,294,300.00
Government of Gibraltar Limited Issue of Fixed Term Monthly Income Debentures 28 February 2017	(a)	£0.00	£68,305,800.00	£0.00	£68,305,800.00
		£480,235,200.00	£147,362,800.00	£109,922,700.00	£517,675,300.00

(a) With effect from June 1988 statutory authority to raise loans and debentures was provided under The Borrowing Powers Act 1988. With effect from July 2008 the authority to raise loans and debentures is provided under the The Public Finance (Borrowing Powers) Act 2008.

All Public Debt is used either for the repayment of existing Public Debt or for the purposes of the Improvement and Development Fund, or held by the Consolidated Fund pending utilisation for the aforementioned purposes.

**STATEMENT OF OUTSTANDING LOANS ISSUED BY THE IMPROVEMENT AND DEVELOPMENT FUND
AS AT 31 MARCH 2012**

BORROWER	DATE OF LOAN	AUTHORITY	SOURCE OF LOAN	AMOUNT OF LOAN	DRAWN TO DATE	AMOUNT REPAID TO DATE	BALANCE OUT-STANDING	ANNUAL INTEREST	TERMS OF REPAYMENT
St Bernard's Church	19/08/1998	Agreement Dated 19/08/1998	Improvement & Development Fund	£120,000.00	£120,000.00	£92,000.00	£28,000.00	-	By sixty equal instalments of principal. First payment being due at the end of the second quarter after the last drawdown.
Vineyards (Management) Ltd	19/08/1999	Agreement Dated 19/08/1999	Improvement & Development Fund	£449,970.00	£310,268.58	£138,592.50	£171,676.08	-	By seventy-two equal instalments of principal. First payment 1 month after agreement executed. Loan extended in August 2004, to be repaid by 180 equal instalments of principal. Loan increased in October 2008, to be repaid by 130 instalments of principal. Loan increased and extended in January 2012, to be repaid in 128 instalments.
Watergardens Management Ltd	29/05/2002	Agreement Dated 29/05/2002	Improvement & Development Fund	£300,000.00	£296,522.80	£296,522.80	£0.00	-	By eighty four equal instalments of principal. First payment 1 month after agreement executed. Loan repayment was deferred until 30.6.07
Pilot Boats Gibraltar Ltd	30/10/2002	Agreement Dated 30/10/2002	Improvement & Development Fund	£260,000.00	£260,000.00	£240,500.00	£19,500.00	Base Rate	By forty equal instalments of principal and interest on the reducing balance.
Inverrigan Ltd	16/01/2003	Agreement Dated 16/01/2003	Improvement & Development Fund	£48,000.00	£48,000.00	£0.00	£48,000.00 (a)	Base Rate	By twenty equal instalments of principal and interest on the reducing balance. First payment 3 years after agreement executed.
Carried forward				£1,177,970.00	£1,034,791.38	£767,615.30	£267,176.08		

STATEMENT OF OUTSTANDING LOANS ISSUED BY THE IMPROVEMENT AND DEVELOPMENT FUND
AS AT 31 MARCH 2012 - (CONT'D)

BORROWER	DATE OF LOAN	AUTHORITY	SOURCE OF LOAN	AMOUNT OF LOAN	DRAWN TO DATE	AMOUNT REPAID TO DATE	BALANCE OUT-STANDING	ANNUAL INTEREST	TERMS OF REPAYMENT
Gardiners View Management Ltd	30/09/2005	Agreement Dated 30/09/2005	Brought forward Improvement & Development Fund	£1,177,970.00 £50,000.00	£1,034,791.38 £50,000.00	£767,615.30 £50,000.00	£267,176.08 £0.00	-	By sixty equal instalments of principal. First payment 1 month after date of first drawdown.
Total				£1,227,970.00	£1,084,791.38	£817,615.30	£267,176.08		

Note:

(a) Excludes arrears of interest due in respect of Inverrigan Ltd. Amounts are Interest £12,906.74 and Default Interest £10,231.75

**STATEMENT OF LOSSES OF CASH AND STORES WRITTEN-OFF
AND CLAIMS ABANDONED FOR THE YEAR ENDED 31 MARCH 2012**

DEPARTMENT / AUTHORITY	DETAILS	CASH LOSSES WRITTEN-OFF	ABANDONED CLAIMS	TOTAL
Treasury	General Rates and Salt Water Charges Ground and Sundry Rents Overpayment of Proficiency Allowance Overpayment of Retention Rounding Workmens' Wages Municipal Services	£625.95 £536.84 £5.86	£227,082.30 £6,786.87 £2,327.46	£237,365.28
Gibraltar Electricity Authority	Outstanding Electricity Bills		£88,801.38	£88,801.38
Housing - Administration	Hostel Fees Arrears Cash Shortages	£60.00	£12,994.50	£13,054.50
Care Agency	John Mackintosh Homes Residents Contributions Overpayment of Salary Theft of Money	£100.00	£3,927.88 £869.60 £699.70	£5,597.18
Family and Community Affairs	Cash Shortages	£358.93		£358.93
No. 6 Convent Place	Theft of Imprest	£417.93		£417.93
Environment	Municipal Services Shortfall	£440.00		£440.00
Postal Services	Cash Shortages	£299.20		£299.20
Transport - Port and Shipping	Outstanding Administration Fees		£180.00	£180.00
Transport - Vehicle, Traffic and Public Transport	Cash Shortages	£170.00		£170.00
Education and Training	Scholarship Reimbursement Debts		£130.00	£130.00
Income Tax	Cash Shortages	£30.00		£30.00
Courts - Gibraltar Law Courts	Cash Shortage	£20.00		£20.00
Customs	Cash Shortage	£18.60		£18.60
Gibraltar Health Authority	Cash Shortage	£17.20		£17.20
Enterprise	Cash Shortage	£17.10		£17.10
Immigration and Civil Status	Cash Shortage	£5.00		£5.00
		£3,122.61	£343,799.69	£346,922.30

Note: This statement does not include abandoned claims amounting to £215.25 in respect of Statutory Benefits Fund.

ARREARS OF REVENUE AS AT 31 MARCH 2012

HEAD	SUBHEAD		PREVIOUS YEAR	
1. TAXES (a)	1. INCOME TAX (b)	£28,786,573.57 (d)	£27,171,296.78	
	2. COMPANY TAX (c)	£6,754,650.23 (e)	£12,285,271.81	
		£35,541,223.80		£39,456,568.59
2. DUTIES	1. IMPORT DUTIES	£681,710.10	£743,332.81	
	3. TRANSIT & BONDED STORES OPERATORS FEES	£996.00	£2,880.00	
		£682,706.10		£746,212.81
4. RATES AND RENTS	1. GENERAL RATES AND SALT WATER CHARGES	£4,291,116.81 (f)	£4,161,920.97	
	2. GROUND AND SUNDRY RENTS	£1,194,715.53 (g)	£1,113,770.18	
		£5,485,832.34		£5,275,691.15
5. DEPARTMENTAL FEES & RECEIPTS	4. NON RESIDENTS SCHOOL FEES	£107,475.83	£105,376.33	
	5. SCHOLARSHIP FEES - REIMBURSEMENTS	£474,768.43	£461,421.24	
	6. MUSEUM ENTRANCE CHARGES	£1,753.50	£312.00	
	13. HOUSE RENTS	£4,041,868.49	£3,764,340.80	
	14. HOSTEL FEES	£47,003.50	£59,221.00	
	15. PUBLIC HEALTH & ENVIRONMENTAL FEES	£12,311.93	£10,895.55	
	19. TOURIST SITE RECEIPTS	£201,683.00 (h)	£197,435.00	
	20. MISCELLANEOUS RECEIPTS	£310.00	£374.70	
	21. RESIDENTS CONTRIBUTIONS	£6,469.00	£13,224.58	
	26. TONNAGE DUES	£653,312.90	£444,045.20	
	27. BERTHING CHARGES	£670,604.64	£312,592.33	
	29. PORT ARRIVAL AND DEPARTURE TAX	£21,267.05	£20,051.90	
	31. BUNKERING CHARGES	£34,000.00	£42,000.00	
	32. MISCELLANEOUS CHARGES	£1,470.00	£4,120.00	
	34. SHIP REGISTRATION FEES	£59,356.00	£42,582.30	
	36. AIRPORT DEPARTURE TAX	£269,937.85	£256,860.00	
	37. FEES AND CONCESSIONS	£63,187.50 (i)	£61,856.00	
	38. AIRPORT LANDING FEES	£127,930.70	£163,634.50	
	45. SALE OF STAMPS	£9,527.65	£52,388.16	
	47. TERMINAL MAIL FEES	£42,991.83	£31,624.00	
	49. E-COMMERCE SALES	£95.70	£22,641.87	
	51. SALE OF ELECTRICITY TO CONSUMERS	£7,248,274.78	£6,893,385.29	
	52. CONSUMERS CONNECTION FEES	£2,218.01	£2,258.01	
	54. COMMERCIAL WORKS FEES	£1,251,376.80	£172,871.89	
	57. OTHER RECEIPTS	£606,905.89	£396,589.52	
	59. FREQUENCY CO-ORDINATOR REIMBURSEMENTS	£4,360.25	£7,133.00	
	65a. MISCELLANEOUS	£105,960.00	£116,980.00	
	68. FINES & FORFEITURES	- (j)	£410,391.10	
		£16,066,421.23		£14,066,606.27
6. GOVERNMENT EARNINGS	6. SERVICES PERFORMED BY PUBLIC OFFICERS	£12,889.60	£12,486.27	
	7. OTHER REIMBURSEMENTS	£136,714.06	£65,662.80	
		£149,603.66		£78,149.07
		£57,925,787.13		£59,623,227.89

Notes:

(a) The Income Tax 2010 came into effect on 1 January 2011. Consequently for the fiscal year ended 31 March 2012 the references to the various legislative sections under which estimated assessments have been raised include those applicable to both the Income Tax Act 1952 ("1952" Act) and the Income Tax Act 2010 ("2010" Act)

(b) Income Tax arrears includes an element of estimated assessments raised on self-employed persons and on private individuals in accordance with Section 72 of the 1952 Act and Section 33 of the 2010 Act.

(c) Company Tax arrears includes an element of estimated assessments raised on companies in accordance with Section 72 of the 1952 Act and Section 33 of the 2010 Act

(d) Income Tax arrears includes tax assessments where the tax owing has the due date (in accordance with Section 82 of the 1952 Act) after 31 March 2012. The amounts are: Self-Employed - £304,786.43 and Individuals - £444,066.52. Furthermore these arrears exclude amounts standing as 'credits' in self-employed and individual tax accounts. The amounts are: Self-Employed - £1,009,300.05 and Individuals - £3,459,544.32

(e) Company Tax arrears included tax assessments where the tax owing has the due date (in accordance with Section 82 of the 1952 Act) after 31 March 2012. This amount totals £487,457.41. Furthermore, these arrears exclude amounts standing as 'credits' in company tax accounts; this amount totals £18,748,234.80.

(f) General Rates & Salt Water Charges arrears exclude £1,525.99 in respect of amounts standing as credits.

(g) Arrears of Ground & Sundry Rents exclude credit amounts in respect of prepayments, and payments from tenants whose leases have expired or are awaiting a rent review. The amounts are £175,891.85 in respect of tenants whose leases have expired and £12,368.69 in respect of tenants with prepayments.

(h) Tourist Site Receipts arrears is made up of amounts where the arrears owing have a due date after 31 March 2012. The breakdown is as follows:- Payable within 30 days - £41,790.50, within 60 days - £54,599.00 and within 90 days - £105,293.50.

(i) Information provided by Terminal Management Ltd only. No information supplied by Gibraltar Air Terminal Ltd.

(j) Arrears of Revenue return was not submitted by the Head of Department due to inaccuracies with the present computer sysem, which is now being reviewed.

Unaudited Accounts of Government Agencies and Authorities

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 7A:	
Revenues received by the Consolidated Fund	£47,193,409.24
Additional Contribution	£35,742,000.00
Contribution from Consolidated Fund - Head 9B	£1,500,000.00
Contribution from Social Assistance Fund	£3,500,000.00
Contribution from Statutory Benefits Fund	£369,364.00
	<u>£88,304,773.24</u>

PAYMENTS

Personal Emoluments

(1) Salaries	£26,368,539.09	
(2) Overtime	£2,925,640.72	
(3) Allowances	£5,029,731.56	
(4) Gratuities	<u>£1,514,936.24</u>	
		£35,838,847.61

Ambulance Service

(5) Salaries	£970,995.52	
(6) Overtime	£170,806.80	
(7) Allowances	<u>£429,077.36</u>	
		£1,570,879.68

Industrial Wages

(8) Basic Wages	£2,158,791.75	
(9) Overtime	£830,200.93	
(10) Allowances	<u>£45,024.30</u>	
		£3,034,016.98

Other Personnel

(11) Relief Cover	£1,901,307.75	
(12) Visiting Consultants Fees and Expenses and Other Contracted Medical Services	£648,770.63	
(13) Recruitment Contractual Expenses and Accommodation	<u>£804,221.59</u>	
		£3,354,299.97
(14) Employer's Contributions		£2,209,963.64

Other Recurrent Expenditure

Prescribed Drugs and Pharmaceuticals:

(15) GPMS Prescriptions	£10,501,393.64	
(16) Drugs and Pharmaceuticals	<u>£3,053,172.45</u>	
		£13,554,566.09

Equipment and Related Expenses:

(17) Medical Departments	£1,802,367.89	
(18) Medical and Surgical Appliances	£1,154,335.68	
(19) Hardware, Uniforms and Linen	£298,866.59	
(20) Patients Appliances	<u>£181,980.07</u>	
		£3,437,550.23

(21) Dressings, Medical Gases and Tests	£1,280,085.19
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(22) Provisions	£649,918.88
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Laundry and Cleaning:

(23) Laundry Expenses	£498,855.81	
(24) Cleaning Expenses	<u>£235,469.54</u>	
		£734,325.35

carried forward £65,664,453.62

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

brought forward £65,664,453.62

PAYMENTS (cont)

(25) I.C.C. Health Centre	£323,607.17	
(26) Motor Vehicle and Fuel Expenses	£363,548.63	
Office Expenses:		
(27) General Expenses	£94,899.91	
(28) Electricity and Water	£950,025.89	
(29) Telephone Service	£295,522.90	
(30) Records, Printing and Stationery	£127,524.84	
		£2,155,129.34
(31) Legal Fees		£297,670.16
(32) Official Travel Abroad		£11,588.55
(33) School of Health Studies Expenses		£456,308.99
(34) Insurances and Claims		£1,570,208.35
(35) Sponsored Patients		£8,834,265.33
(36) Dialysis		£205,425.33
(37) Ground Rent		£22,568.17
(38) Information Technology Expenses		£351,751.54
(39) Registration Board		£16,898.55
(40) Repairs and Maintenance		£231,438.75
(41) Disposal of Clinical Waste		£1,302,988.18
<u>Facilities Management</u>		
(42) Maintenance Agreements:		
(i) Techno-Medical Services provided by GEA	£1,077,404.34	
(ii) Other Maintenance Agreements	£895,197.87	
		£1,972,602.21
(43) Equipment Spares	£211,450.49	
(44) Security	£173,534.80	
(45) Fire Prevention	£43,887.99	
(46) Planted Areas	£9,560.00	
		£438,433.28
(47) Hospital Rental		£4,553,748.00
(48) Fire Brigade Ambulance Service		£87,866.31
(49) GHA Ambulance Service - Direct Expenses		£131,366.31
(50) Losses of Public Funds		£17.20

	(£88,304,728.17)
Net Recurrent Receipts	£45.07

GIBRALTAR HEALTH AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101	£919,000.00
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PAYMENTS

Works and Equipment	(£918,693.54)
Net Receipts	<u>£306.46</u>

CAPITAL ACCOUNT - DONATIONS

<u>RECEIPTS</u>	£0.00
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<u>PAYMENTS</u>	£0.00
Net Payments / Receipts	<u>£0.00</u>

BALANCE SHEET AS AT 31 MARCH 2012

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£918.94</u>
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FINANCED BY

Account Balance on 1 April 2011	£873.87
Net Receipts during the year	<u>£45.07</u>
Account Balance on 31 March 2012	<u>£918.94</u>

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£442.18</u>
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FINANCED BY

Account Balance on 1 April 2011	£135.72
Net Receipts during the year	<u>£306.46</u>
Account Balance on 31 March 2012	<u>£442.18</u>

GIBRALTAR HEALTH AUTHORITY

BALANCE SHEET AS AT 31 MARCH 2012

CAPITAL ACCOUNT - DONATIONS

ASSETS

Advance to Liquid Reserves	£1,789.47
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FINANCED BY

Account Balance on 1 April 2011	£1,789.47
Net Payments / Receipts during the year	£0.00
Account Balance on 31 March 2012	£1,789.47

SUMMARY OF ADVANCES (FROM)/TO LIQUID RESERVES

Recurrent Account	£918.94
Capital Account	£442.18
Capital Account - Donations	£1,789.47
Net Advance to Liquid Reserves	£3,150.59

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR DEVELOPMENT CORPORATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

EMPLOYMENT AND TRAINING

RECEIPTS

Contribution from Consolidated Fund - Head 10	
Revenues received by the Consolidated Fund	£276,587.50
Additional Contribution	£0.00
Contribution by Government Departments for Staff Services	£4,340,413.87
Contribution from Consolidated Fund - Head 9B Treasury	£1,206,911.28
Contribution from Consolidated Fund - Head 1B Training	£820,641.81
	<u>£6,644,554.46</u>

PAYMENTS

Personal Emoluments

Salaries:

(1) Employment	£502,878.30	
(2) Training	£315,946.38	
(3) Other Divisions	<u>£2,204,289.84</u>	
		£3,023,114.52

Overtime:

(4) Employment	£944.22	
(5) Training	£3,462.41	
(6) Other Divisions	<u>£265,479.39</u>	
		£269,886.02

Allowances:

(7) Employment	£10,155.99	
(8) Training	£4,364.48	
(9) Other Divisions	<u>£170,476.85</u>	
		£184,997.32

Wages - Other Divisions:

(10) Basic	£357,261.38	
(11) Overtime	£203,988.71	
(12) Allowances	<u>£20,584.90</u>	
		£581,834.99

(13) Temporary Assistance - Other Divisions	£0.00
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Employer's Contributions:

(14) Employment	£83,756.20	
(15) Training	£50,668.34	
(16) Other Divisions	<u>£392,091.96</u>	
		£526,516.50

(17) Gratuities - Other Divisions	<u>£30,652.02</u>
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Total Personal Emoluments £4,617,001.37

Other Recurrent Expenditure

(18) Vocational Cadets:

(a) EU Projects:

(i) Government Financed	£445,975.50
(ii) Planned ESF Funds	<u>£445,975.47</u>

£891,950.97

(b) Other Projects - Government Financed

£226,993.48

£1,118,944.45

carried forward

£5,735,945.82

GIBRALTAR DEVELOPMENT CORPORATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

brought forward £5,735,945.82

PAYMENTS (cont)

(19) Wage Subsidies:

(a) EU Projects:

(i) Government Financed £43,983.48
(ii) Planned ESF Funds £43,983.35

£87,966.83

(b) Other Projects - Government Financed

£0.00

£87,966.83

(20) Training and Development Courses:

(a) EU Projects:

(i) Government Financed £0.00
(ii) Planned ESF Funds £0.00

£0.00

(b) Other Projects - Government Financed

£634,892.24

£634,892.24

(21) Construction Training Centre:

(a) EU Projects:

(i) Government Financed £32,846.68
(ii) Planned ESF Funds £32,846.27

£65,692.95

(b) Other Projects - Government Financed

£120,056.62

£185,749.57

(£6,644,554.46)

Net Payments / Receipts

£0.00

BALANCE SHEET AS AT 31 MARCH 2012

ASSETS

Advance to/from Liquid Reserves

£0.00

FINANCED BY

General Fund Balance on 1 April 2011

£0.00

Net Payments / Receipts during the year

£0.00

General Fund Balance on 31 March 2012

£0.00

Note:

These accounts are not the audited accounts of the Corporation

GIBRALTAR REGULATORY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

RECEIPTS

Contribution from Consolidated Fund - Head 8A

£917,357.72

COMMUNICATIONS DIVISION

PAYMENTS

Personal Emoluments

(1) Salaries	£363,374.40	
(2) Overtime	£0.00	
(3) Allowances	£800.00	
(4) Employer's Contributions	£62,427.59	
		£426,601.99

Other Recurrent Expenditure

Office Expenditure:

(5) General Expenses	£4,876.22	
(6) Telephone Service	£7,620.05	
(7) Printing and Stationery	£1,540.65	
		£14,036.92

Operational Expenses:

(8) Rent, Rates and Service Charges	£51,886.12	
(9) Conferences, Training and Official Travel	£29,679.50	
(10) Professional and Consultancy Fees	£43,718.90	
(11) Computer and Office Equipment Expenses	£5,744.57	
(12) Motor Vehicle Expenses	£585.74	
		£131,614.83

(13) Market Analyses	£28,982.07	
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Overheads:

(14) Management Charges	£5,000.00	
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SATELLITE DIVISION

PAYMENTS

Personal Emoluments

(15) Salaries	£124,126.92	
(16) Overtime	£0.00	
(17) Allowances	£0.00	
(18) Employer's Contributions	£10,195.21	
		£134,322.13

Other Recurrent Expenditure

Office Expenditure:

(19) General Expenses	£949.15	
(20) Telephone Service	£3,290.80	
(21) Printing and Stationery	£451.00	
		£4,690.95

Operational Expenses:

(22) Rent, Rates and Service Charges	£24,690.45	
(23) Co-ordination Expenses	£32,549.76	
(24) Computer and Office Equipment Expenses	£1,023.52	
		£58,263.73

DATA PROTECTION DIVISION

PAYMENTS

Personal Emoluments

(25) Salaries	£64,901.72	
(26) Overtime	£0.00	
(27) Allowances	£0.00	
(28) Employer's Contributions	£9,919.20	
		£74,820.92

carried forward £878,333.54

GIBRALTAR REGULATORY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

brought forward £878,333.54

PAYMENTS (cont)

Other Recurrent Expenditure

Office Expenditure:

(29) General Expenses	£967.83	
(30) Telephone Service	£3,290.80	
(31) Printing and Stationery	£451.00	
		£4,709.63

Operational Expenses:

(32) Rent, Rates and Service Charges	£24,690.45	
(33) Conferences, Training and Official Travel	£7,573.10	
(34) Professional Fees	£985.00	
(35) Computer and Office Equipment Expenses	£1,066.00	
		£34,314.55

(36) Data Protection Commissioners' Meeting		£0.00
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(£917,357.72)

Net Payments / Receipts

£0.00

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101	£500,369.00
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PAYMENTS

Works and Equipment	(£500,369.00)
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Net Payments / Receipts

£0.00

BALANCE SHEET AS AT 31 MARCH 2012

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	£0.00
----------------------------	-------

FINANCED BY

Account Balance on 1 April 2011	£0.00
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Net Payments / Receipts during the year	£0.00
---	-------

Account Balance on 31 March 2012

£0.00

GIBRALTAR REGULATORY AUTHORITY

BALANCE SHEET AS AT 31 MARCH 2012

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	£0.00
----------------------------	-------

FINANCED BY

Account Balance on 1 April 2011	£0.00
Net Payments / Receipts during the year	£0.00
Account Balance on 31 March 2012	£0.00

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£0.00
Capital Account	£0.00
Net Advance to Liquid Reserves	£0.00

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR ELECTRICITY AUTHORITY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 6G:

Revenues received by the Consolidated Fund	£23,006,714.70
Revenues received by the Consolidated Fund - Commercial Works	£1,382,810.51
Additional Contribution	£14,870,000.00
Payment of Electrical Services provided for Government	£1,338,460.07
Techno-Medical Services provided to GHA	£1,069,021.93
	<u>£41,667,007.21</u>

PAYMENTS

Personal Emoluments

(1) Salaries	£5,583,498.68	
(2) Overtime	£925,290.25	
(3) Allowances	£1,060,775.77	
(4) Temporary Assistance	<u>£14,776.74</u>	
		£7,584,341.44

Employer's Contributions

(5) Social Insurance	£294,587.59	
(6) Pension	<u>£286,668.54</u>	
		£581,256.13

Other Recurrent Expenditure

Office Expenses:

(7) General Expenses	£33,314.72	
(8) Electricity and Water	£49,511.56	
(9) Telephone Service	£62,619.42	
(10) Printing and Stationery	<u>£14,705.43</u>	
		£160,151.13

Operational Expenses:

(11) Protective Clothing and Fire Prevention	£15,563.94	
(12) Computer and Office Equipment Expenses	£37,484.29	
(13) Training Expenses	£35,474.72	
(14) Transport Expenses	<u>£25,899.35</u>	
		£114,422.30

Contracted Services:

(15) Security Services	£77,738.40	
(16) Messengerial Services	£8,310.15	
(17) Cleaning Services	£49,903.28	
(18) Electricity Collections - AquaGib Ltd	£318,000.01	
(19) Employer's and Public Liability Insurance	£41,598.52	
(20) Legal Fees (Advice and Consultation)	£5,371.00	
(21) Health and Safety Advisors	<u>£10,000.00</u>	
		£510,921.36

Fuel and Lubricants:

(22) Fuel	£14,215,352.64	
(23) Lubricants	<u>£370,374.76</u>	
		£14,585,727.40

(24) Materials	£646,172.47	
(25) Public Lighting	£48,878.53	
(26) Public Illuminations	<u>£57,134.09</u>	
carried forward		<u>£24,289,004.85</u>

GIBRALTAR ELECTRICITY AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

brought forward £24,289,004.85

PAYMENTS (cont)

Purchase of Electricity:

(27) OESCO

£15,616,890.83

(28) MOD

£563,640.97

£16,180,531.80

(29) GHA Related Expenditure

£2,471.25

(30) Compensation and Legal Costs

£0.00

(31) Commercial Works Operating Expenditure

£1,194,539.81

(£41,666,547.71)

Net Receipts

£459.50

CAPITAL ACCOUNT

RECEIPTS

Contribution from the Improvement and Development Fund - Head 101

£25,000.00

PAYMENTS

Works and Equipment

(£24,733.91)

Net Receipts

£266.09

BALANCE SHEET AS AT 31 MARCH 2012

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£492.27

FINANCED BY

Balance on 1 April 2011

£32.77

Net Receipts during the year

£459.50

Recurrent Account Balance on 31 March 2012

£492.27

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£363.09

FINANCED BY

Balance on 1 April 2011

£97.00

Net Receipts during the year

£266.09

Capital Account Balance on 31 March 2012

£363.09

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£492.27

Capital Account

£363.09

Net Advance to Liquid Reserves

£855.36

Note:

These are not the audited accounts of the Authority

GIBRALTAR SPORTS AND LEISURE AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 2B:

Revenues received by the Consolidated Fund

£797,962.40

Additional Contribution

£2,525,000.00

£3,322,962.40

PAYMENTS

Personal Emoluments

(1) Salaries	£1,336,578.97	
(2) Overtime	£407,501.94	
(3) Allowances	£156,448.96	
(4) Employer's Contributions	£181,432.92	
		£2,081,962.79

Operational Expenses:

(5) Electricity and Water	£120,897.56	
(6) Telephone Service	£12,478.33	
(7) Printing and Stationery	£4,839.26	
(8) Sports Development Unit	£10,704.62	
(9) Running Expenses	£40,905.75	
(10) Vehicles and Plant	£2,764.99	
(11) Training Courses	£400.00	
(12) Computer and Office Equipment	£6,643.34	
(13) Stay and Play Programme	£22,477.44	
(14) Retrenchment Block Expenses	£11,395.56	
		£233,506.85

Sports Facilities and Equipment:

(15) Europa Gymnasium	£12,000.00
(16) Other Facilities and Equipment	£14,633.12

Contracted Services:

(17) Upkeep of Facilities	£142,878.79	
(18) Swimming Pool Expenses	£264,639.65	
(19) Playground Expenses	£149,078.22	
(20) Anti Doping Measures	£0.00	
		£583,229.78

Sports Grants:

(21) Grants to Sporting Societies	£110,253.45	
(22) International Competitions	£135,241.30	
(23) Sports Development Projects	£78,495.86	
(24) Hosting of Special Sports and Leisure Events	£99,952.70	
		£423,943.31

Net Receipts

(£3,322,642.73)

£319.67

GIBRALTAR SPORTS AND LEISURE AUTHORITY

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101	£299,000.00
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PAYMENTS

Works and Equipment	(£299,681.19)
Net Payments	<u>(£681.19)</u>

BALANCE SHEET AS AT 31 MARCH 2012

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£826.37</u>
----------------------------	----------------

FINANCED BY

Account Balance on 1 April 2011	£506.70
Net Receipts during the year	<u>£319.67</u>
Account Balance on 31 March 2012	<u>£826.37</u>

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£2.02</u>
----------------------------	--------------

FINANCED BY

Account Balance on 1 April 2011	£683.21
Net Payments during the year	<u>(£681.19)</u>
Account Balance on 31 March 2012	<u>£2.02</u>

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£826.37
Capital Account	<u>£2.02</u>
Net Advance to Liquid Reserves	<u>£828.39</u>

Note:

These accounts are not the audited accounts of the Authority

GIBRALTAR PORT AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund in respect of Revenues Received	£4,117,000.00
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PAYMENTS

Personal Emoluments

(1) Salaries	£1,441,661.73	
(2) Overtime	£517,223.43	
(3) Allowances	£171,413.61	
(4) Temporary Assistance	£22,702.00	
(5) Gratuities	£32,648.44	
	<hr/>	£2,185,649.21

Industrial Wages

(6) Basic Wages	£16,663.40	
(7) Overtime	£5,195.79	
(8) Allowances	£0.00	
	<hr/>	£21,859.19

(9) Employer's Contributions	£101,655.61
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Other Recurrent Expenditure

Office Expenditure:

(10) General Expenses	£8,136.79	
(11) Electricity and Water	£24,977.45	
(12) Telephone Service	£35,383.05	
(13) Printing and Stationery	£11,553.99	
	<hr/>	£80,051.28

Operational Expenses:

(14) Transport Expenses	£4,052.96	
(15) Maintenance of Port Installations and Equipment	£213,292.36	
(16) Protective Clothing and Uniforms	£17,213.38	
(17) Training	£36,648.52	
(18) Inspections	£80,354.96	
(19) Oil Pollution Expenses	£7,403.77	
(20) Publications	£746.68	
	<hr/>	£359,712.63

Contracted Services:

(21) Oil Pollution - Oil Spill Response Ltd	£73,391.00	
(22) Port Security - Security Express (Gibraltar)	£279,752.36	
(23) Cleaning Services - ABC Services Ltd	£9,993.62	
(24) Waste Discharge - Slop Oil Reception and Treatment Ltd	£625,613.14	
(25) Weather Transmission Reports	£9,125.00	
	<hr/>	£997,875.12

(26) Advertising, Marketing and Travel	£199,000.60
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(27) Contribution to Mediterranean Mission to Seamen	£7,600.00
carried forward	<hr/>
	£3,953,403.64

GIBRALTAR PORT AUTHORITY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	brought forward	£3,953,403.64	
(28) Vessel Tracking System:			
(i) Finance Repayment	£135,852.00		
(ii) Maintenance	<u>£25,106.50</u>		
		£160,958.50	
(29) Low Sulphur Fuel Oil Analysis		£3,035.16	
	Total Recurrent Payments		<u>(£4,117,397.30)</u>
		Net Payments	<u>(£397.30)</u>

CAPITAL ACCOUNT

RECEIPTS

Contribution from the Improvement and Development Fund - Head 101	£240,000.00
---	-------------

PAYMENTS

Works and Equipment	(£284,853.42)
	<u>(£44,853.42)</u>
	Net Payments

CAPITAL ACCOUNT - COMMERCIAL FINANCE - VESSEL TRACKING SYSTEM

RECEIPTS

Interest Earned	£1,059.48
-----------------	-----------

PAYMENTS

Vessel Tracking System	(£318,459.62)
	<u>(£317,400.14)</u>
	Net Payments

INVESTMENT ACCOUNT - COMMERCIAL FINANCE VESSEL TRACKING SYSTEM

INCREASE IN INVESTMENTS

Interest Earned	£1,059.48
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DECREASE IN INVESTMENTS

Net Sale of Investments	(£318,459.62)
	<u>(£317,400.14)</u>
	Net Decrease in Investments

GIBRALTAR PORT AUTHORITY

BALANCE SHEET AS AT 31 MARCH 2012

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£565.83

FINANCED BY

Account Balance on 1 April 2011

£963.13

Net Payments during the year

(£397.30)

Account Balance on 31 March 2012

£565.83

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£429.86

FINANCED BY

Balance on 1 April 2011

£45,283.28

Net Payments during the year

(£44,853.42)

Account Balance on 31 March 2012

£429.86

CAPITAL ACCOUNT - COMMERCIAL FINANCE - VESSEL TRACKING SYSTEM

ASSETS

Cash in Hand on 1 April 2011

£388,529.67

Net Decrease in Investments during the year

(£317,400.14)

Investment Account on 31 March 2012

£71,129.53

FINANCED BY

Balance on 1 April 2011

£388,529.67

Net Payments during the year

(£317,400.14)

Account Balance on 31 March 2012

£71,129.53

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£565.83

Capital Account

£429.86

Capital Account - Commercial Finance - Vessel Tracking System

£0.00

Net Advance to Liquid Reserves

£995.69

GIBRALTAR PORT AUTHORITY

STATEMENT OF INVESTMENTS ON 31 MARCH 2012 **SHOWING MARKET VALUE ON THAT DATE**

CAPITAL ACCOUNT - COMMERCIAL FINANCE - VESSEL TRACKING SYSTEM

DESCRIPTION OF STOCK	NOMINAL VALUE	MARKET PRICE ACCRUED INTEREST %	MARKET VALUE ACCRUED INTEREST	TOTAL MARKET VALUE ON 31 3 12
National Westminster Bank	£71,129.53	100.000	£71,129.53	£71,129.53

Note:

These accounts are not the audited accounts of the Authority

CARE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 5A:

Revenues received by the Consolidated Fund

£981,127.72

Additional Contribution

£16,971,000.00

£17,952,127.72

PAYMENTS

Personal Emoluments

(1) Salaries £8,242,051.38

(2) Overtime £629,192.70

(3) Allowances £1,440,674.08

(4) Gratuities £86,467.46

£10,398,385.62

Industrial Wages

(5) Basic Wages £1,212,467.22

(6) Overtime £362,101.12

(7) Allowances £13,692.48

£1,588,260.82

Employer's Contributions

(8) Social Insurance £951,533.36

(9) Pension £503,786.83

£1,455,320.19

Other Personnel

(10) Relief Cover £510,642.46

Other Recurrent Expenditure

(11) Recruitment Contractual Expenses
and Accommodation £58,186.31

Residential Services:

(12) Children in Care £185,450.99

(13) Dr Giraldi Home £107,479.32

£292,930.31

Non-Residential Services:

(14) St Bernadette's Centre £63,113.49

(15) Domiciliary Care £752,603.48

(16) Special Care Abroad £770,835.99

(17) Residents Pocket Money £112,291.17

(18) Dressings and Aids £190,585.54

(19) Hardware, Uniforms and Linen £109,760.77

(20) Clinical Waste £260,162.04

(21) Provisions £400,368.09

Laundry and Cleaning:

(22) Laundry Expenses £20,302.45

(23) Cleaning Expenses £69,057.50

£89,359.95

carried forward

£17,052,806.23

CARE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	brought forward	£17,052,806.23	
<u>PAYMENTS (cont)</u>			
(24) Day Centre		£19,000.00	
Training and Study:			
(25) Medical Books	£9,025.42		
(26) Training Courses and Official Travel	£106,977.29		
(27) Registration Fees	£4,176.00		
		£120,178.71	
Office Expenses:			
(28) General Expenses	£35,924.68		
(29) Electricity and Water	£203,711.74		
(30) Telephone Service	£121,649.65		
(31) Printing and Stationery	£34,947.91		
(32) Computer and Office Equipment	£25,038.02		
		£421,272.00	
Contracted Services:			
(33) Cleaning	£29,024.56		
(34) Planted Areas	£8,120.02		
(35) Lift Maintenance	£21,477.77		
(36) Jewish Home Security	£5,112.80		
		£63,735.15	
Miscellaneous Expenses:			
(37) Inter-country Adoption Expenses	£350.00		
(38) Drug Awareness	£13,820.97		
(39) Health and Safety Expenses	£9,000.00		
(40) Rent and Service Charges	£14,185.25		
(41) Fuel and Gas	£19,267.11		
(42) Motor Vehicle Expenses	£24,981.34		
(43) Insurance	£19,130.31		
(44) Maintenance Works	£126,636.75		
(45) Contingencies	£19.95		
(46) Shopmobility	£1,390.00		
(47) IT Support	£44,192.50		
(48) Legal Fees	£2,080.00		
(49) Losses of Public Funds	£100.00		
		£275,154.18	
			(£17,952,146.27)
	Net Payments		(£18.55)

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101 £132,000.00

PAYMENTS

Works and Equipment (£132,314.69)

Net Payments (£314.69)

CARE AGENCY

BALANCE SHEET AS AT 31 MARCH 2012

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	£348.03
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FINANCED BY

Account Balance on 1 April 2011	£366.58
Net Payments during the year	(£18.55)
Account Balance on 31 March 2012	£348.03

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	£643.34
----------------------------	---------

FINANCED BY

Account Balance on 1 April 2011	£958.03
Net Payments during the year	(£314.69)
Account Balance on 31 March 2012	£643.34

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£348.03
Capital Account	£643.34
Net Advance to Liquid Reserves	£991.37

Note:

These accounts are not the audited accounts of the Agency

HOUSING WORKS AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 3

£6,013,000.00

PAYMENTS

Personal Emoluments

(1) Salaries	£1,208,105.84	
(2) Overtime	£53,139.41	
(3) Allowances	£78,339.98	
(4) Temporary Assistance	£0.00	
(5) Bonus Payments	£182,702.22	
(6) Pension Contributions	£0.00	
(7) Employer's Contributions	£70,505.08	
		£1,592,792.53

Industrial Wages

(8) Basic Wages	£2,523,300.72	
(9) Overtime	£136,541.68	
(10) Allowances	£256.44	
(11) Bonus Payments	£615,001.16	
(12) Pension Contributions	£0.00	
(13) Employer's Contributions	£192,294.14	
		£3,467,394.14

Other Recurrent Expenditure

Office Expenditure:

(14) General Expenses	£26,544.32	
(15) Electricity and Water	£17,876.63	
(16) Telephone Service	£23,863.33	
(17) Printing and Stationery	£10,799.72	
(18) Contracted Service: Office Cleaning	£15,499.44	
		£94,583.44

Operational Expenses:

(19) Protective Clothing and Uniforms	£32,231.67	
(20) Transport Expenses	£4,870.68	
(21) Small Plant and Tools	£7,776.35	
(22) Materials	£679,666.18	
(23) Training	£2,750.00	
		£727,294.88

(24) Outsourced Works £57,703.00

(25) Compensation and Legal Costs £72,462.16

Net Receipts

(£6,012,230.15)
£769.85

HOUSING WORKS AGENCY

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101	£408,000.00
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PAYMENTS

Works and Equipment	(£407,767.23)
Net Receipts	<u>£232.77</u>

BALANCE SHEET AS AT 31 MARCH 2012

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£769.85</u>
----------------------------	----------------

FINANCED BY

Account Balance on 1 April 2011	£0.00
Net Receipts during the year	<u>£769.85</u>
Account Balance on 31 March 2012	<u>£769.85</u>

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	<u>£232.77</u>
----------------------------	----------------

FINANCED BY

Account Balance on 1 April 2011	£0.00
Net Receipts during the year	<u>£232.77</u>
Account Balance on 31 March 2012	<u>£232.77</u>

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£769.85
Capital Account	<u>£232.77</u>
Net Advance to Liquid Reserves	<u>£1,002.62</u>

Note:

These accounts are not the audited accounts of the Agency

BORDERS AND COASTGUARD AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD OCTOBER 2011 TO MARCH 2012

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 12

£1,222,000.00

PAYMENTS

Personal Emoluments

(1) Salaries	£710,201.06	
(2) Overtime	£94,609.84	
(3) Allowances	£215,021.24	
(4) Temporary Assistance	£0.00	
(5) Bonus Payments	£0.00	
(6) Employer's Contributions	£127,573.47	
		£1,147,405.61

Other Recurrent Expenditure

Office Expenditure:

(7) General Expenses	£781.08	
(8) Electricity and Water	£0.00	
(9) Telephone Service	£1,022.43	
(10) Printing and Stationery	£764.21	
(11) Contracted Services: Office Cleaning	£0.00	
		£2,567.72

Operational Expenses:

(12) Computer and Office Equipment	£3,314.70
(13) Motor Vehicle Expenses	£0.00
(14) Uniforms and Protective Clothing	£2,707.40
(15) Training Courses and Official Travel	£9,130.40

Contracted Services:

(16) Maintenance of Installations and Equipment	£0.00
(17) Training and IT	£2,870.39
(18) Security Service - Bland Limited Security (OSG)	£53,693.60
	£71,716.49

	(£1,221,689.82)
Net Receipts	£310.18

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101

£4,000.00

PAYMENTS

Works and Equipment

	(£3,259.98)
Net Receipts	£740.02

BORDERS AND COASTGUARD AGENCY

BALANCE SHEET AS AT 31 MARCH 2012

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves	£310.18
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FINANCED BY

Account Balance on 1 October 2011	£0.00
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Net Receipts during the period	£310.18
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Account Balance on 31 March 2012	£310.18
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CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves	£740.02
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FINANCED BY

Account Balance on 1 October 2011	£0.00
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Net Receipts during the period	£740.02
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Account Balance on 31 March 2012	£740.02
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SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account	£310.18
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Capital Account	£740.02
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Net Advance to Liquid Reserves	£1,050.20
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Note:

These accounts are not the audited accounts of the Agency

GIBRALTAR CULTURE & HERITAGE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD SEPTEMBER 2011 TO MARCH 2012

RECURRENT ACCOUNT

RECEIPTS

Contribution from Consolidated Fund - Head 2A

£670,000.00

CULTURE

PAYMENTS

Personal Emoluments

(1) Salaries	£173,739.86	
(2) Overtime	£17,058.97	
(3) Allowances	£0.00	
(4) Employer's Contributions	£19,582.92	
		£210,381.75

Other Recurrent Expenditure

Office Expenditure:

(5) General Expenses	£1,002.30	
(6) Electricity and Water	£2,285.37	
(7) Telephone Service	£6,128.45	
(8) Printing and Stationery	£685.39	
(9) Contracted Services: Office Cleaning - ABC Services Ltd	£5,070.28	
		£15,171.79

Operational Expenses:

(10) Motor Vehicle Expenses	£0.00	
(11) Uniforms	£690.80	
(12) Official Notices	£0.00	
		£690.80

Culture Expenses:

(13) Cultural Grants	£10,197.50	
(14) Cultural Activities including National Week Events	£57,871.37	
(15) Miss Gibraltar Show	£7,571.43	
(16) New Year Celebrations	£42,640.00	
(17) Ince's Hall	£2,217.95	
(18) Central Hall	£5,043.14	
(19) Retreat Centre Trust	£0.00	
(20) One-off Cultural Activities:		
(i) European Dance Championship 2011	£0.00	
(ii) Jazz Festival	£9,674.60	
(21) John Mackintosh Hall Running Expenses	£36,583.84	
(22) History Alive Contribution	£2,750.00	
(23) Promotion of Cultural Items	£4,215.90	
(24) Purchase of Artworks	£48,180.78	
(25) Garrison Library	£17,426.55	
		£244,373.06
carried forward		£470,617.40

GIBRALTAR CULTURE & HERITAGE AGENCY
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD SEPTEMBER 2011 TO MARCH 2012

brought forward £470,617.40

HERITAGE

PAYMENTS (cont)

Personal Emoluments

(26) Salaries	£134,485.96	
(27) Overtime	£20.36	
(28) Allowances	£6,730.64	
(29) Temporary Assistance	£64.80	
(30) Employer's Contributions	£13,332.16	
		£154,633.92

Other Recurrent Expenditure

Office Expenditure:

(31) General Expenses	£658.04	
(32) Electricity and Water	£2,301.05	
(33) Telephone Service	£4,025.14	
(34) Printing and Stationery	£1,335.84	
<u>Contracted Services:</u>		
(35) Office Cleaning - ABC Services Ltd	£4,914.00	
(36) Security Services - Admiral Security	£35.00	
		£13,269.07

Operational Expenses:

(37) Rates	£0.00	
(38) Repairs and Maintenance	£4,178.40	
(39) Computer and Office Equipment Expenses	£918.89	
(40) Publications and Subscriptions	£54.98	
(41) Uniforms and Protective Clothing	£311.30	
(42) Insurance	£3,135.00	
(43) Training	£773.80	
(44) Motor Vehicle Expenses	£565.71	
		£9,938.08

(45) Shop Expenses £0.00

Heritage Expenses:

(46) Promotion and Research of Heritage Issues	£5,115.80	
(47) Calpe Conference	£6,866.90	
		£11,982.70

(48) Diamond Jubilee Celebrations £8,622.00

Net Receipts (£669,063.17)
£936.83

CAPITAL ACCOUNT

RECEIPTS

Contribution from Improvement and Development Fund - Head 101 £18,000.00

PAYMENTS

Works and Equipment (£17,909.71)
Net Receipts £90.29

GIBRALTAR CULTURE & HERITAGE AGENCY

BALANCE SHEET AS AT 31 MARCH 2012

RECURRENT ACCOUNT

ASSETS

Advance to Liquid Reserves

£936.83

FINANCED BY

Account Balance on 1 September 2011

£0.00

Net Receipts during the period

£936.83

Account Balance on 31 March 2012

£936.83

CAPITAL ACCOUNT

ASSETS

Advance to Liquid Reserves

£90.29

FINANCED BY

Account Balance on 1 September 2011

£0.00

Net Receipts during the period

£90.29

Account Balance on 31 March 2012

£90.29

SUMMARY OF ADVANCES TO/(FROM) LIQUID RESERVES

Recurrent Account

£936.83

Capital Account

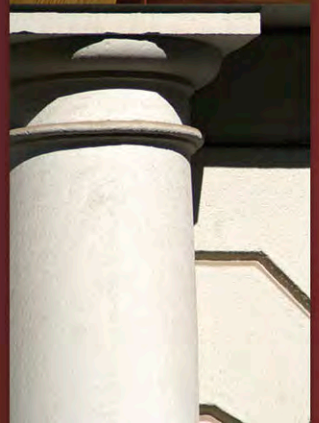
£90.29

Net Advance to Liquid Reserves

£1,027.12

Note:

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Gibraltar Audit Office
23 John Mackintosh Square
Gibraltar